

INDIAN INSTITUTE OF MANAGEMENT RANCHI



2013-2014

Annual Statement of Accounts

भारतीय लेखा तथा लेखा परीक्षा विभाग
 कार्यालय प्रधान निदेशक लेखापरीक्षा (केंद्रीय) लखनऊ



INDIAN AUDIT & ACCOUNTS DEPARTMENT
 Office of the Principal Director of Audit (Central) Lucknow

No OAD-C/ SAR-IIMR / 2013-14/ 431

Date: 06.09.2015

To

The Director,
 Indian Institute of Management,
 Suchana Bhawan, Audrey House Campus,
 Meur's Road,
 Ranchi- 834 008.

Sub: Separate Audit Report and Audit Certificate on the accounts of Indian Institute of Management, Ranchi for the year 2013-14

Sir,

I am to enclose a copy of the Audit Report and Audit Certificate along with audited Annual Accounts of Indian Institute of Management (IIM), Ranchi for the year 2013-14 for information and necessary action.

2. A copy of each of the documents has been sent to the Secretary to the Government of India, Ministry of Human Resource Development, New Delhi for information and necessary action.

3. The audited Annual Accounts, Audit Report should be duly considered and adopted by the Governing Body (BOG) of the IIM, Ranchi in the Annual General meeting before these are laid in the House of parliament.

4. A copy of (i) Resolution of Governing Body adopting the Audit Report and Audit Certificate with audited Annual Accounts, (ii) Date of its Presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.

5. The Hindi version of this SAR may kindly be furnished to this office within one week.

6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Encl: - As above.



Principal Director of Audit (Central), Lucknow

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Ranchi for the year ended 31 March 2014.

We have audited the Balance Sheet of Indian Institute of Management, Ranchi as at 31 March 2014, the Income and Expenditure Account and the Receipt and Payment Account under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2014-15. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Our audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Government of India, Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under section 3 of the Memorandum of Association under Societies Registration Act, 1860 and Rule 18 of the Institute, in so far as it appears from our examination of such books.

(iv) We further report that :

A. BALANCE SHEET

Liabilities

A.1. Corpus fund (Schedule-2) ₹ 3987.97 lakh

A.1.1 The Institute created corpus fund of ₹ 3987.97 lakh for which the approval of the Central Government is pending.

A.1.2 Current Liabilities & Provisions (Schedule-3) - ₹ 424.99 lakh

The Institute showed ₹ 1.54 lakh against MDP Income: Project management for professional under the head 'Current liabilities and Provisions' (Schedule-3), but the ledger under the head showed the balance amount as ₹ 1.68 lakh. This needs to be reconciled.

A.2 Assets

Fixed Assets (Schedule-4) ₹ 891.80 lakh

A.2.1 The Institute did not include the value of 90.14 acres of land allotted for construction of new campus in the Balance Sheet. Further an amount of ₹ 23.19 lakh spent on laying foundation-stone was also not included in the Schedule-4 of the Balance Sheet.

A.2.2 The adjustment under the sub-head 'Furniture and Fixture' (₹ 46.77lakh) was a negative adjustment but the same was shown as positive due to which total adjustment shown as ₹ 107.12 lakh was incorrect. This needs to be corrected and be shown as ₹ 13.59 lakh (₹ 107.12 lakh- ₹ 93.53 lakh).

D. Grants- in -Aid ₹ 1448.22 lakh

The Institute received total Grants of ₹ 1448.22 lakh (Recurring Grants: ₹ 848.22 lakh and Non-Recurring Grants: ₹ 600.00 lakh) during the year. As per the Grant status

for the year 2013-14 the previous year's unutilized Grants was ₹ 1249.92 lakh (Recurring Grants: ₹ 231.78 lakh and Non-Recurring Grants: ₹ 1018.14 lakh) and the Institute received ₹ 32.20 lakh during the year as refund from the CPWD. The internal income generated by the Institute was ₹ 2613.80 lakh (total of schedule 7+ schedule 9+ schedule 10).

Thus, the total Grants and other internal income of ₹ 5344.14 lakh were available with the Institute for utilization.

Out of total funds available with the Institute, it utilized ₹ 1737.00 lakh (Recurring Grants: ₹ 1556.90 lakh and Non-Recurring Grants: ₹ 180.10 lakh), leaving a balance of ₹ 3607.14 lakh as on 31.03.2014.

D. (ii) The Institute as per the Grant Status for the year 2013-14 showed unutilized Grant available as on 01.04.2013 as ₹ 1249.92 lakh (Recurring Grants: ₹ 231.78 lakh and Non-Recurring Grants: ₹ 1018.14 lakh). However, as per the Separate Audit Report (2012-13), the Institute was having a balance of ₹ 2920.17 lakh as unutilized amount as on 01.04.2013.

D.(iii) The Institute, as per the Grant Status for the financial year 2013-14 was having Recurring Grants of ₹ 1080.00 lakh (₹ 231.78 lakh + ₹ 848.22 lakh) and utilized ₹ 1556.90 lakh leaving a deficit balance of recurring Grants by ₹ (-) 476.90 lakh as on 31st March, 2014.

D (IV) Discrepancy of ₹ 309.78 lakh.

As per the Utilization Certificate for the financial year 2013-14, the amount of fund available as on 01.04.2014 was shown as ₹ 993.34 lakh. However, the actual amount was ₹ 683.56 lakh as detailed below:

| | |
|--|----------------|
| Unspent balance available as on 01.04.2012 | 260.16 |
| Receipt during 2012-13 | (+) 2119.62 |
| | 2379.78 |
| Expenditure 2012-13 | (-) 1407.44 |
| Balance as on 01.04.2013 | 972.34 |
| Receipt during 2013-14 | (+) 1448.22 |
| | 2420.56 |
| Expenditure 2013-14 | (-) 1737.00 |
| | 683.56 |

Hence, necessary corrections needs to be made in the Accounts of the following year.

Management letter

Deficiencies which have not being included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/ corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

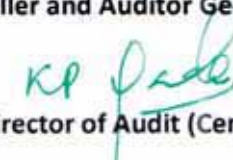
vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance sheet of the state of affairs of the Indian Institute of Management, Ranchi as at 31 March 2014, and

(b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India.

Place: Lucknow
Date: 02.02.2015


Principal Director of Audit (Central), Lucknow

Annexure to Audit Report

1. Adequacy of Internal Audit system

The Institute does not have an Internal Audit Wing of its own but the internal audit was conducted by a Firm of Chartered Accountant.

2. Adequacy of Internal Control System

Following deficiencies were noticed in its internal control system.

- I. Duties of employees dealing with cash, valuables, stores and stock were not rotated.
- II. No office procedure/manual/purchase manual had been prepared.
- III. Register of Grants-in-aid were not maintained by the Institute.
- IV. Compiled Ledgers were not prepared by the Institute.

3. System of Physical verification of inventory

Physical verification of fixed assets and inventory for the year was not done.

4. Regularity in payment of statutory dues.

The statutory dues of ₹37.90 lakh for 2013-14 were outstanding with the Institute as on 31.03.2014.

KS Jais

Principal Director of Audit (Central), Lucknow

Balance Sheet

as on 31st March, 2014

INDIAN INSTITUTE OF MANAGEMENT RANCHI
Balance Sheet as at 31st March 2014

(Amount in Rs.)

| Particulars | Schedule | As on 31.03.2014 | As on 31.03.2013 |
|--|----------|------------------------|------------------------|
| CORPUS/CAPITAL FUND & LIABILITIES | | | |
| Capital Fund | 1 | 23,71,66,010.69 | 19,07,79,272.00 |
| Corpus Fund | 2 | 39,87,97,449.75 | 19,07,71,149.00 |
| Current Liabilities & Provisions | 3 | 4,24,98,992.00 | 7,49,18,855.00 |
| Total | | 67,84,62,452.44 | 45,64,69,276.00 |
| ASSETS | | | |
| Fixed Assets | | | |
| Gross Block | 4 | 11,08,09,686.31 | 5,98,31,110.00 |
| Less: Accumulated Depreciation | | 3,77,11,489.31 | 2,40,98,228.00 |
| Net Block | | 7,30,98,197.00 | 3,57,32,882.00 |
| Capital Work In Progress | 4 | 1,60,82,150.00 | 5,32,32,541.00 |
| Total | | 8,91,80,347.00 | 8,89,65,423.00 |
| Investments of Fund | 5 | 50,00,00,000.00 | 26,06,96,511.00 |
| Current Assets, Loans & Advances | 6 | 8,92,82,105.44 | 10,68,07,342.00 |
| Total | | 67,84,62,452.44 | 45,64,69,276.00 |

Significant Accounting Policies - Schedule-15
Notes Forming Part of Accounts- schedule-16
Receipts & Payment Account- Schedule-17

AS PER OUR ATTACHED AUDIT REPORT OF EVEN DATE ANNEXED

For P. S Paul & Co.
Chartered Accountants
Firm Reg. No. 009155C


Director
IIM Ranchi


Finance & Accounts
IIM Ranchi


P.S. Paul
(Partner)
M No.078790

PLACE : RANCHI
DATE : 30.06.2014



INDIAN INSTITUTE OF MANAGEMENT RANCHI
Income & Expenditure Account for the year ended 31st March 2014

(Amount in Rs.)

| Particulars | Schedule | As on 31.03.2014 | As on 31.03.2013 |
|--|----------|------------------------|------------------------|
| INCOME | | | |
| Fees and Other Income from long duration Programme | 7 | 16,93,30,028.86 | 10,83,85,529.00 |
| Government Grant | 8 | 10,79,99,694.03 | 15,27,97,817.00 |
| Interest Income | 9 | 3,11,23,680.00 | 1,14,16,302.00 |
| Non-Grant & Other Receipts | 10 | 6,09,25,842.22 | 3,36,99,161.00 |
| Total (A) | | 36,93,79,245.11 | 30,62,98,809.00 |
| EXPENSES | | | |
| Establishment Expenses | 11 | 2,86,37,437.00 | 2,53,81,901.00 |
| Academic Expenditure | 12 | 6,21,07,588.00 | 5,13,22,766.00 |
| Other Administrative Expenses | 13 | 6,49,52,205.59 | 5,29,15,455.00 |
| Depreciation | 4 | 1,36,13,261.00 | 1,22,84,695.00 |
| Non- Grant Expenditure | 14 | 5,21,16,747.94 | 2,33,36,437.00 |
| Total (B) | | 22,14,27,239.53 | 16,52,41,254.00 |
| Excess of Income over Expenditure(A-B) | | 14,79,52,005.58 | 14,10,57,555.00 |
| Transfer from Capital Fund | | 1,36,13,261.00 | 1,22,84,695.00 |
| Balance | | 16,15,65,266.58 | 15,33,42,250.00 |
| Transfer to Corpus Fund (Sch 7+9+10-14) | | 20,92,62,803.14 | 13,01,64,555.00 |
| Net Surplus refundable to MHRD | | - | 2,31,77,695.00 |
| Deficit claimed from MHRD | | 4,76,97,536.56 | - |

Significant Accounting Policies - Schedule-15

Notes Forming Part of Accounts- schedule-16

Receipts & Payment Account- Schedule-17

AS PER OUR ATTACHED AUDIT REPORT OF EVEN DATE ANNEXED

For P. S Paul & Co.
 Chartered Accountants
 Firm Reg. No. 009155C


 Director In-Charge
 IIM Ranchi


 Finance & Accounts
 IIM Ranchi


 P.S. Paul
 (Partner)

PLACE : RANCHI
 DATE : 30.06.2014



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014

Schedule-1. Capital Grant

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|---|----------------------------------|----------------------------------|
| Opening Capital Fund | 17,18,77,500.00 | 8,31,73,500.00 |
| Add: Received during the year | 6,00,00,000.00 | 8,87,04,000.00 |
| Total | 23,18,77,500.00 | 17,18,77,500.00 |
| Less : Accumulated Depreciation as per Schedule 4 | 3,77,11,489.31 | 2,40,98,228.00 |
| Balance at the year end | 19,41,66,010.69 | 14,77,79,272.00 |
| Fund for Permanent Campus | 4,30,00,000.00 | 4,30,00,000.00 |
| Total | 23,71,66,010.69 | 19,07,79,272.00 |

Schedule-2. Corpus Fund

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|---|----------------------------------|----------------------------------|
| Opening Corpus Fund | 19,07,71,149.61 | 6,06,06,594.00 |
| Less: Amount Booked as Income last year | 12,36,503.00 | - |
| | 18,95,34,646.61 | 6,06,06,594.00 |
| Add: Transfer from Income & Expenditure Account | 20,92,62,803.14 | 13,01,64,555.00 |
| Total | 39,87,97,449.75 | 19,07,71,149.00 |

Schedule-3 Current Liabilities & Provisions

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|--|----------------------------------|----------------------------------|
| Current Liabilities | | |
| 1. Statutory Dues | | |
| (a) TDS | 37,87,070.00 | 17,55,736.00 |
| (b) Service Tax | 2,664.00 | |
| | 37,89,734.00 | |
| 2. Other Current Liabilities | | |
| (a) Bills Payable for Expenses & Others | 89,65,753.00 | 2,63,71,242.00 |
| (b) Deposits, EMD etc. | 2,65,000.00 | 75,000.00 |
| (c) Allumani Fund | 10,35,000.00 | - |
| (d) Caution Money Deposit | 48,00,000.00 | 28,89,814.00 |
| (e) Mess Deposit | 16,60,000.00 | 21,62,248.00 |
| (f) Consultancy Projects: | | 1,51,31,563.00 |
| Adivasi Kalyan Mukti | 66,74,973.00 | |
| Assessing Rural Drinking Water Supply-World Bank | 22,29,186.00 | |
| Assessment of the Tribal Sub Plan | 77,20,050.00 | |
| Developing Business Orientation Programme | 4,000.00 | |
| MDP Income: Project Management for Professional | 1,54,396.00 | |
| Project Finance & Loan Syndication | 8,427.00 | |
| Readership Survey in Jharkhand | 1,08,100.00 | |
| Recruitment of JE & AE | 2,76,089.00 | |
| Smile Attractiveness | 5,66,734.00 | |
| Strategic Management Programme | 2,250.00 | |
| Survey Plying of Auto Reckshaw in Ranchi | 11,49,675.00 | |
| SWSM - Impact Studies of Rural Water & Sanitation | 4,10,873.00 | |
| SWSM - Training & Motivational Policy | 10,54,069.00 | |
| | 2,03,58,822.00 | |
| (g) Fee Received in Advance | | |
| Student Activities | 62,711.00 | 6,558.00 |
| Fee Received in Advance-PGEMP | 15,61,000.00 | 33,00,000.00 |
| Fee Received in Advance-PGEXP | 972.00 | 49,000.00 |
| | 16,24,683.00 | 49,000.00 |
| 3. Revenue Grant refundable to MHRD transferred from I/E A/c | - | 2,31,77,694.00 |
| Total | 4,24,98,992.00 | 7,49,18,855.00 |



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE 4 FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

| Particulars | Rate | Gross Block | | | | Depreciation Block | | | | Net Block | | | |
|------------------------------|------|-------------------------------|---|----------------------------|------------------------|---------------------------------|---------------------------------------|----------------------------|---------------------|-----------------------|----------------------------|-----------------------------|-----------------------|
| | | Cost at the beginning of year | Additions More than 180 Days Less than 180 Days | Adjustment during the Year | Cost at the year end | As at the beginning of the year | More than 180 Days Less than 180 Days | Adjustment during the Year | Total for the year | Total at the year end | As at the current year end | As at the previous year end | |
| LAND | | - | - | - | - | - | - | - | - | - | - | - | |
| 2. BUILDING | 10% | 1,74,03,206.00 | 1,20,63,115.00 | 60,23,883.00 | 2,35,82,187.00 | 33,63,214.00 | 21,29,376.00 | 3,486.00 | 0.00 | 31,44,540.00 | 43,53,536.00 | 1,02,20,031.00 | 1,41,26,992.00 |
| 3. COMPUTER & PERIPHERALS | 60% | 2,28,23,903.82 | 11,99,700.00 | - | 2,41,47,431.82 | 1,35,21,838.82 | 51,02,380.00 | 36,548.00 | - | - | 31,38,928.00 | 34,86,887.00 | 71,04,287.00 |
| 4. LIBRARY BOOKS | 60% | 16,80,434.00 | 36,454.00 | - | 17,88,078.00 | 11,28,532.00 | 3,50,014.00 | 49,840.00 | - | - | 4,05,854.00 | 3,53,033.00 | 3,56,902.00 |
| 5. PLANT & MACHINERY | 15% | 1,27,76,345.71 | 11,30,240.00 | 11,600.00 | 1,40,45,860.71 | 29,29,400.71 | 16,58,970.00 | 3,815.00 | -870.00 | - | 16,62,915.00 | 94,53,548.00 | 1,06,46,945.00 |
| 6. FURNITURE & FITTINGS | 10% | 43,58,584.00 | 3,73,01,181.00 | 46,76,520.00 | 4,64,54,572.00 | 9,46,147.00 | 44,48,180.00 | 3,914.00 | 8,88,540.00 | - | 53,42,614.00 | 4,01,45,810.00 | 33,92,437.00 |
| 7. Misc. Assets | 10% | 15,849.00 | - | - | 15,849.00 | 1,806.00 | 1,444.00 | - | - | - | 1,444.00 | 12,399.00 | 14,443.00 |
| 8. VEHICLE | 12% | 8,75,287.78 | - | - | 8,75,287.78 | 1,87,391.78 | 73,184.00 | - | - | - | 73,184.00 | 4,14,712.00 | 4,87,896.00 |
| TOTAL | | 5,98,31,118.33 | 5,18,10,690.00 | 1,87,32,003.00 | 11,08,09,686.33 | 2,40,98,228.31 | 1,37,79,528.00 | 99,603.00 | -3,56,870.00 | - | 1,36,13,351.00 | 7,30,98,197.00 | 3,57,32,882.00 |
| 9. CAPITAL WORK IN PROGRESS | | | | | | | | | | | | | |
| Campus Boundary Wall | | 5,32,32,941.00 | | 8,71,50,391.00 | 1,60,82,150.00 | - | - | - | - | - | - | 1,00,82,150.00 | 5,32,32,941.00 |
| TOTAL | | 11,30,64,059.33 | 5,18,10,690.00 | 6,78,62,394.00 | 12,68,91,836.31 | 2,40,98,228.31 | 1,37,79,528.00 | 99,603.00 | -2,56,870.00 | - | 1,36,13,351.00 | 8,31,80,347.00 | 8,84,65,833.00 |
| Figure for the Previous Year | | 6,30,76,432.00 | 4,99,87,213.00 | - | 11,30,63,645.00 | 1,18,13,533.00 | 1,22,84,695.00 | - | - | - | 2,40,98,228.00 | 8,89,65,423.00 | - |



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014

Schedule-5 Investment of Fund

| Particulars | | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|--|-----------------|----------------------------------|----------------------------------|
| Fixed Deposit with Schedule Bank: | | | |
| With Axis Bank | 6,00,00,000.00 | | 3,00,00,000.00 |
| With ICICI Bank | 31,00,00,000.00 | | 6,00,00,000.00 |
| With Yes Bank | 6,00,00,000.00 | | - |
| With HDFC Bank | 7,00,00,000.00 | | - |
| Central Bank of India | - | | 3,00,00,000.00 |
| State Bank of India | - | 50,00,00,000.00 | 14,06,96,511.00 |
| Total | | 50,00,00,000.00 | 26,06,96,511.00 |

Schedule-6 Current Assets Loans & Advances

| Particulars | | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|--|--------------|----------------------------------|----------------------------------|
| A. Current Assets | | | |
| 1. Cash in Hand | | 29,183.00 | 16,996.00 |
| 2. Bank Balances | | | 2,95,67,430.00 |
| State Bank of India-Current A/c | 29,40,797.00 | | |
| ICICI Bank-Saving A/c | 8,91,546.08 | | |
| ICICI Bank-Admission A/c | 8,37,277.80 | | |
| State Bank of India-NPS A/c | 37,005.00 | 47,06,625.88 | |
| 3. Sundry Debtors | | 1,45,55,223.00 | 1,39,92,773.00 |
| 4. Inventories | | 1,61,272.00 | - |
| 5. Postage Stamps in Hand | | 220.00 | - |
| Total (A) | | 1,94,52,523.88 | 4,35,77,199.00 |
| B. Loans, Advances & Other Assets | | | |
| 1. Loans & Advances | | | |
| (a) Staff | 2,49,106.00 | | 95,352.00 |
| (b) Others | 19,65,632.00 | 22,14,738.00 | 8,81,370.00 |
| 2. Prepaid Expenses | | | |
| (a) Insurance | 43,602.00 | | 1,80,732.00 |
| (b) Other Expenses including AMC | 61,62,422.00 | | 63,38,996.00 |
| (c) Other (PGEMP) | - | 62,06,024.00 | 8,69,684.00 |
| 3. Security Deposits | | | |
| (a) Security Deposit | | 5,15,539.00 | 5,18,189.00 |
| 4. Income Accrued | | | |
| Accrued Interest on Investment | | 1,10,03,982.00 | 41,57,715.00 |
| 5. Other Current Assets | | | |
| (a) Receivable from MHRD-Capital | | - | - |
| (b) Receivable from MHRD- Revenue | | 4,76,97,536.56 | 5,01,56,000.00 |
| 6. TDS Receivable | | 21,91,762.00 | 32,105.00 |
| Total (B) | | 6,98,29,581.56 | 6,32,30,143.00 |
| Total (A+B) | | 8,92,82,105.44 | 10,68,07,342.00 |

Schedule-7 Fee & Other Income from Long Duration Programme

| Particulars | | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|-----------------------------|--|----------------------------------|----------------------------------|
| Fee / Subscription | | | |
| 1. Tution & Other Fee | | 15,57,00,000.00 | 10,00,30,260.00 |
| 2. Acceptance Fee Forfeited | | 9,21,931.02 | 53,000.00 |
| 3. Other Receipts | | 20,86,977.84 | 18,45,014.00 |
| 4. Mess Fee | | 1,06,21,120.00 | 64,57,255.00 |
| Total | | 16,93,30,028.86 | 10,83,85,529.00 |



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014

Schedule-8 Grant-in-Aid/ Subsidies

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|--|----------------------------------|----------------------------------|
| 1. Government Grant-MHRD c/f from last year | 2,31,77,694.03 | |
| Add: Revenue Grant- received during the year | 8,48,22,000.00 | 18,96,58,000.00 |
| Less : Deficit Adjusted | - | 3,70,80,783.00 |
| Balance | 10,79,99,694.03 | 15,25,77,217.00 |
| Add: Income adjusted as per the CAG Report for F Y 2011-12 | - | 2,20,600.00 |
| Transferred to Income & Expenditure Account | 10,79,99,694.03 | 15,27,97,817.00 |

Schedule-9- Interest Income

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|------------------------------|----------------------------------|----------------------------------|
| 1. On Saving Account | | |
| -With Schedule Bank | 39,59,024.00 | 11,04,566.00 |
| 2. Interest on Fixed Deposit | 2,71,64,656.00 | 1,03,11,736.00 |
| Total | 3,11,23,680.00 | 1,14,16,302.00 |

Schedule-10 Non-Grant Income

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|----------------------------------|----------------------------------|----------------------------------|
| 1. Fee & Other Income | | |
| (a) PGEXP Fee | 2,68,94,667.52 | 2,88,55,365.00 |
| (b) Consultancy & MDP Income | 43,88,205.00 | 28,89,630.00 |
| (c) Misc. Receipts | 4,10,851.70 | 7,17,663.00 |
| (d) PGEMP Fee | 74,67,065.00 | - |
| (e) EPBABI Programme Receipts | 1,25,73,941.00 | 12,36,503.00 |
| (f) CSR Receipts | 7,83,136.00 | - |
| (g) TEDx Receipts | 9,50,899.00 | - |
| (h) Service Tax | 74,57,077.00 | - |
| Total | 6,09,25,842.22 | 3,36,99,161.00 |

Schedule-11 Establishment Expenses

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|---------------------------------------|----------------------------------|----------------------------------|
| Establishment Expenses | | |
| 1. Salary & Allowances | 2,79,67,937.00 | 2,53,81,901.00 |
| 2. Remuneration to Director In-charge | 6,69,500.00 | - |
| Total | 2,86,37,437.00 | 2,53,81,901.00 |

Schedule-12 Academic Expenses

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|--|----------------------------------|----------------------------------|
| Academic Expenses | | |
| 1. Visiting Faculty-Honorarium | 2,09,48,856.00 | 1,26,18,412.00 |
| 2. Visiting Faculty-Boarding & Travel Expenses | 40,10,177.00 | 31,20,687.00 |
| 3. Course Material Expenses | 54,95,075.00 | 32,43,869.00 |
| 4. Journals & Database Expenses | 88,97,767.00 | 64,13,422.00 |
| 5. Software Renewal Expenses | 23,25,953.00 | 21,91,159.00 |
| 6. Student Activities | 3,61,005.00 | 6,31,260.00 |
| 7. Out-Bound Programme Expenses | 47,31,336.00 | 11,27,497.00 |
| 8. FPM Expenses | 43,64,492.00 | 14,95,000.00 |
| 9. Convocation Expenses | 4,67,074.00 | 18,84,099.00 |
| 10. Student Welfare Expenses | 1,69,871.00 | 3,88,458.00 |
| 11. Faculty Recruitment & Development Expenses | 20,61,429.00 | 34,24,698.00 |
| 12. Admission Expenses | 43,31,162.00 | 55,53,068.00 |
| 13. Placement Expenses | 34,45,621.00 | 40,70,633.00 |
| 14. National & International Conference | 3,83,119.00 | 25,97,743.00 |
| 15. Business Analytics/ HR Conclave/NHRDN | 1,14,651.00 | 25,62,761.00 |
| Total | 6,21,07,588.00 | 5,13,22,766.00 |



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Schedule-13 Administrative Expenses

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|---------------------------------------|----------------------------------|----------------------------------|
| Administrative Expenses | | |
| 1. Accreditations | 2,01,384.00 | 1,77,155.00 |
| 2. Advertisement | 18,64,985.00 | 6,89,665.00 |
| 3. Inauguration Expenses | 3,33,233.00 | 5,46,590.00 |
| 4. Rent for Equipments | 24,62,393.00 | 25,34,588.00 |
| 5. Telephone & Mobile Charges | 1,63,681.00 | 2,53,146.00 |
| 6. Postage & Telegram | 1,46,297.00 | 2,18,409.00 |
| 7. Internet Charges | 29,46,433.00 | 22,88,752.00 |
| 8. IT Support | 52,68,281.00 | 28,30,068.00 |
| 9. House Keeping Expenses | 32,50,209.00 | 27,13,214.00 |
| 10. Newspapers & Periodicals | 28,793.00 | 43,879.00 |
| 11. Manpower Deployment | 53,87,873.00 | 49,21,602.00 |
| 12. Board Meeting Expenses | 14,97,991.00 | 5,21,729.00 |
| 13. Advisory Committee Meeting | 67,075.00 | 5,05,596.00 |
| 14. Auditors & Consultants | 2,21,640.00 | 2,45,776.00 |
| 15. Electricity and Power | 37,58,342.00 | 30,97,503.00 |
| 16. Rent - Faculty Residence | 11,03,950.00 | 12,46,075.00 |
| 17. Rent -Hostel-Khelgaon | 1,14,04,623.00 | 67,00,000.00 |
| 18. Hiring Charges - Generator | 78,12,823.00 | 78,49,650.00 |
| 19. Repair & Maintenance | 37,79,806.00 | 25,14,839.00 |
| 20. Travelling & Conveyance Expenses | 17,31,057.00 | 10,48,713.00 |
| 21. Hiring Charges-Bus/Car | 56,84,748.00 | 48,18,568.00 |
| 22. Seminar & Conference | 86,863.00 | 2,93,693.00 |
| 23. Insurance | 2,07,311.00 | 27,338.00 |
| 24. Printing and Stationary | 8,32,804.50 | 11,57,315.00 |
| 25. Boarding & Lodging Expenses | 2,19,269.00 | 5,82,871.00 |
| 26. Guest House Expenses | 13,51,412.00 | 12,67,924.00 |
| 27. Prior Period Expense | 3,60,596.00 | 31,18,731.00 |
| 28. Staff Welfare Expenses | 2,26,294.00 | 4,30,571.00 |
| 29. Office Expenses | 1,59,026.00 | 1,06,371.00 |
| 30. Important Day Celebration | 7,726.00 | 1,09,169.00 |
| 31. Foundation Stone laying Stone Exp | 23,58,057.00 | - |
| 31. Miscellaneous Expenses | 27,230.09 | 55,955.00 |
| Total | 6,49,52,205.59 | 5,29,15,455.00 |

Schedule-14 Non-Grant Expenses

| Particulars | As on 31.03.2014 (Amt in Rs.) | As on 31.03.2013 (Amt in Rs.) |
|------------------------------|----------------------------------|----------------------------------|
| NON-GRANT EXPENSES | | |
| 1. PGEXP | 88,47,166.00 | 1,16,08,428.00 |
| 2. PGEMP | 75,26,048.00 | - |
| 3. EPBABI Programme Expenses | 1,25,73,941.00 | - |
| 4. MDP & Consultancy | 11,44,378.00 | 25,12,902.00 |
| 5. Barefoot Managers | 4,78,083.00 | 4,84,924.00 |
| 6. CSR Expenses | 7,83,136.00 | - |
| 7. Academic Expenses | 16,20,472.00 | 15,92,262.00 |
| 8. Mess Charges | 1,04,95,050.00 | 68,18,380.00 |
| 9. Board Meeting Siting Fee | 2,00,000.00 | 1,40,000.00 |
| 10. TEDx Expense | 9,50,899.00 | - |
| 10. Service Tax | 74,57,077.00 | - |
| 11. Miscellaneous Expenses | 40,497.94 | 1,79,541.00 |
| Total | 5,21,16,747.94 | 2,33,36,437.00 |



INDIAN INSTITUTE OF MANAGEMENT, RANCHI

SCHEDULE – 15: SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014:

1. System of Accounting:

All expenses and incomes to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Items which are not material have been booked on Cash basis.

2. Fixed Assets:

- i) Fixed Assets are stated at cost less depreciation till date. The Cost includes all the incidental expenditure necessary to bring the Fixed Assets to its present location and condition.
- ii) The civil work done by CPWD which are in the nature of capital expenditure for partition of hostel Rooms and offices at Suchna Bhawan are written off as per the normal course of business as per the rate charged on Building.
- iii) Computer & Peripherals includes the computer software used by IIM Ranchi.

3. Depreciation:

- i) Depreciation has been charged as per written down value method with rates as per I.T. Rules (except some cases stated specifically). This Depreciation has been adjusted against the Capital Grant received from the MHRD.
- ii) Depreciation charged on assets is transferred from respective fund to Income & Expenditure Account (below the line) to match book value of fixed assets with the respective funds.

4. Investments:

Investments are broadly made as per the GOI Guidelines in the listed Banks only. All instruments short and middle terms, are stated at cost to the Institute.

5. Inventories:

Inventories includes stores and stationeries, are valued at cost. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes where applicable, appropriate over heads.

6. Government Grant:

Capital and Revenue Grants have been bifurcated in their respective heads as per instruction from M.H.R.D.

7. Employees Retirement Benefits:

- i) Regular Monthly contribution to New Pension Scheme and Provident Fund (wherever is applicable) which are in the nature of defined contribution scheme (NPS & CPF) are charged against revenue.
- iv) Gratuity is applicable only after an employee has completed 5 years of regular service. Since no employees have completed 5 years regular service, no provision has been made.

8. Foreign Currency Transaction:

Income received and expenses incurred in foreign currency are recorded at the exchange rates as on the date of transactions and variation (if any) booked in Income & Expenditure Account.

9. Capital Fund and Corpus Fund

Capital Fund is earmarked for creation of Fixed Assets. The Fund is created mainly out of Grant received from Government of India.

The Corpus Fund is created as per the instruction of the BOG out of surplus generated by the Institute over the year (only out of Internal resources Income)

10. Provision, Contingent Liabilities and Contingent Assets:

The Institute has not any such contingent liability as on date. However, in case of rent of Suchna Bhawan Building, there is not any agreement or demand from the Govt. of Jharkhand. In absence of such information the financial implication of such case could not be determined.



INDIAN INSTITUTE OF MANAGEMENT, RANCHI

SCHEDULE – 16: NOTES ON ACCOUNTS ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014:-

1. Contingent Liabilities:

- i) The space in the Suchna Bhawan Building has been provided initially by the Govt. of Jharkhand in the meeting held at Raj Bhawan without stating the rent and other terms & condition. In absence of such information the financial implication of such case could not be determined.
- ii) Claim from Ranchi Municipal Corporation received for the last three years is under dispute.

2. Capital Expenditure & Depreciation:

i) Accounting Standard – 12 issued by the Institute of Chartered Accountants of India proposes not to charge any Depreciation on fully subsidized Assets. But to keep proper records, Depreciation have been charged on the Fixed Assets and deducted from Capital Fund.

From the Financial year 2012-13 the depreciation charged to Income & Expenditure Account and correspondingly transferred from Respective Fund to arrive the correct figures of the revenue.

ii) An amount of Rs.13,47,363.00 which was booked in the head Building Suchna Bhawan in the FY 2011-12 now rectified and adjusted accordingly.

iii) An amount of Rs.46,76,902.00 which was booked in the head Building-Suchna Bhawan is to be booked in the head Furniture & Fixtures, now rectified and accordingly booked in the head Furniture & Fixtures.

iv) The amount of Rs.3,77,11,489.31.00 on account of Depreciation as per Schedule 4 was net off of Rs.2,56,000.00 of earlier year depreciation on Rs.13,47,363.00 included in Building Suchna Bhawan.

3. Deficit / Surplus from operation:

The claim from M.H.R.D. has been arrived at after deducting the revenue expenditure from revenue grant received from MHRD .

4. Corpus Fund

The creation of Corpus Fund has been approved by the Board of Governors. The amount of Rs.20,92,62,803.14 has been transferred to Corpus fund. The bifurcation of Capital and revenue is for internal records. However, both Corpus and Capital fund are part of consolidated fund of India.

5. Capital Grant for Campus:

i) The Grant of Rs. 4,30,00,000/- has been allotted for the permanent campus in the FY 2011-12, out of which an amount of Rs.1,60,82,150.00 has been incurred for construction of boundary wall at Nagri Village. The construction was interrupted and the amount to be written off against the expenditure will be taken up to the BOG for further action.

ii) The civil work done at ATI hostel by CPWD was for Rs.17,98,279.00 The amount of Rs.9,60,841.00 incurred on revenue nature of expenditure and immediately after that the same has been vacated and handed over to the Jharkhand Govt. As per the CAG queries the revenue portion has to be written off. Hence an amount of Rs.9,60,841.00 is charged to revenue under the head Hostel Repairs & Maintenance.

6. Booking of Assets against Work In Progress:

i) The amount kept in work in progress till the end of FY 2012-13 booked in the fixed assets in the different heads i.e. Building and furniture & Fixtures.

7. Disclosure of New land allotted for IIM Ranchi Campus:

The Govt. of Jharkhand allotted land for construction of IIM Ranchi Campus at Cheri Village. Some portion of land is yet to be handed over to IIM Ranchi so the land has not been taken in to Account so far.

8. Building Not belonging to IIM Ranchi:

The Institute is presently running in the building at Suchna Bhawan provided by the State Govt. which is not belonging to IIM Ranchi. So only the addition for infrastructure is being capitalized.



9. Current Assets, Loans and Advances:

In the opinion of the Management, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business equal to at least the aggregate amount shown in the Balance Sheet.

10. Investment:

The Investment is being made proportionately out of Corpus Fund, deposits from the students, advance money received for the Consultancy Projects and balance of capital Grant received from MHRD. The details of Investment are:

| Year Ending | Corpus & Other Fund | Capital Grant | Total |
|-------------|---------------------|---------------|----------------|
| 31.03.2014 | Rs.41.00 Crore | Rs.9.00 Crore | Rs.50.00 Crore |

11. Taxation:

The Institute, being exempt from Income Tax under Section 10(23C)(iiiab) of the income Tax Act 1961, hence no provision for income tax has been made. Also the Institute is registered u/s 12A of Income Tax Act 1961.

12. Employees Retirement Benefit:

The Institute is covered under New Pension Scheme for retirement benefit of the employees which is maintained by the NSDL. Gratuity is applicable only after an employee has completed 5 years of regular service. Since no employees have completed 5 years regular service, no provision has been made.

13. The accrued interest on investment was shown as a part of Investments till 2012-13. However as per the CAG observation the same has been separately shown as per the common format of accounting under head Current Assets, Loans & Advance.

14. Security Deposits shown under the head prepaid expenses is shown separately under the heads Current Assets, Loans & Advances form FY 2013-14.

15. The Consultancy Projects which are continued at the end of financial year, expenditure incurred during the year there on is booked as expenditure and a same amount of the expenditure is booked as Income from consultancy Projects to arrive the correct figure of Income & Expenditure Account.

16. The figures of the previous year have been regrouped and re-casted wherever necessary.

For P. S Paul & Co.
Chartered Accountants
Firm Reg. No.009155C

Director In-Charge
IIM Ranchi

Finance & Accounts
IIM Ranchi

P.S. Paul
(Partner)

PLACE : RANCHI
DATE : 30.06.2014



INDIAN INSTITUTE OF MANAGEMENT RANCHI
Schedule 17- Receipts & Payment Account as on 31st March 2014

| Particulars | For the Year 2013-14 (Amt in Rs.) | Particulars | For the Year 2013-14 (Amt in Rs.) |
|---|-----------------------------------|---|-----------------------------------|
| Opening Balances: | | Establishment Expenses Payment: | |
| Cash in Hand | 16,996.00 | Salary & Allowance | 2,79,67,937.00 |
| Bank Balances: | | Remuneration to Director In-Charge | 6,02,550.00 |
| State Bank of India Current A/c | 1,06,30,072.00 | Academic Expenses Payment | |
| State Bank of India NPS A/c | 11,940.00 | Visiting Faculty-Honorarium | 1,88,59,881.00 |
| ICICI Bank Saving A/c | 1,79,43,316.78 | Visiting Faculty-Boarding & Travel Expenses | 41,10,807.00 |
| ICICI Admission A/c | 9,82,101.05 | Course Material Expenses | 53,98,326.00 |
| Fixed Deposit: | | Journals & Database Expenses | 1,24,48,923.00 |
| Term Deposits with Bank | 23,64,23,884.00 | Software Renewal Expenses | 17,39,995.00 |
| | | Student Activities | 13,11,979.00 |
| Fee Receipts from Long Duration Programme | | Out-Bound Programme Expenses | 44,20,138.00 |
| PGDHRM | 4,05,77,778.04 | FPM Expenses | 43,64,492.00 |
| PGDM | 13,47,96,542.70 | Convocation Expenses | 8,64,922.00 |
| late Fine | 77,800.00 | Student Welfare Expenses | 1,99,132.00 |
| Deposits from Students | 21,95,000.00 | Faculty Recruitment & Development Expenses | 22,97,154.00 |
| FPM Mess fee | 2,00,000.00 | Admission Expenses | 36,71,387.00 |
| Grant-In-Aids Received: | | Placement Expenses | 37,56,270.00 |
| Govt of India (MHRD) | 19,49,78,000.00 | National & International Conference | 3,80,130.00 |
| Interest received on: | | Business Analytics/ HR Conclave | 1,12,146.00 |
| Investments | 1,00,64,252.00 | Other Administrative Expenses: | |
| Saving Bank Account | 39,59,024.00 | Accreditations | 2,34,317.00 |
| Non-Grant Receipts: | | Advertisement | 12,97,903.00 |
| PGEXP Tuton Fee | 3,09,43,064.07 | Inauguration Expenses | 3,27,622.00 |
| PGEMP | 23,50,000.00 | Rent for Equipments | 26,34,642.00 |
| Hostel Charges Receipts | 11,000.00 | Telephone & Mobile Charges | 1,83,112.00 |
| From CCL | 1,65,438.00 | Postage & Telegram | 1,94,718.00 |
| Participation Fee | 25,000.00 | Internet Charges | 36,62,408.00 |
| Service Tax | 1,000.00 | IT Support | 66,53,887.00 |
| Mahindara Financial | 4,49,440.00 | House Keeping Expenses | 34,52,140.00 |
| Assessing Rural Drinking Water Supply(World Bank) | 12,94,854.00 | Newspapers & Periodicals | 25,691.00 |
| Jharkhand State Tribal Co-operative Development | 27,54,000.00 | Manpower Deployment | 59,98,040.00 |
| Misc. Receipt | 54,662.20 | Board Meeting Expenses | 15,04,847.00 |
| Prior Period Income | 30,268.00 | Advisory Committee Meeting | 67,075.00 |
| Student Activities | 1,75,000.00 | Auditors & Consultants | 2,12,667.00 |
| Job Application Fee | 1,15,368.29 | Electricity and Power | 36,61,348.00 |
| EPBABI Fee Receipts | 1,55,35,000.00 | Rent - Faculty Residence | 16,36,560.00 |
| Director, NRDWP | 7,49,275.00 | Rent -Hostel-Khelgaon | 1,84,53,123.00 |
| Secretary, Welfare Department | 24,903.00 | Hiring Charges - Generator | 83,02,680.00 |
| SAIL, Bokaro Steel Plant | 85,449.00 | Repair & Maintenance | 29,06,825.00 |
| Earnest Money Received | 1,55,000.00 | Travelling & Conveyance Expenses | 18,63,601.00 |
| Director, Information & PRD, Jharkhand | 10,08,710.00 | Hiring Charges-Bus/Car | 59,94,870.00 |
| ICNM Receipts | 59,500.00 | Seminar & Conference | 86,863.00 |
| SAIL Ranchi | 1,01,610.00 | Insurance | 2,41,255.00 |
| CSR | 7,01,000.00 | Printing and Stationary | 10,25,602.00 |
| NPHL-Readership Project | 1,05,572.00 | Boarding & Lodging Expenses | 2,18,167.00 |
| BOB-Intelligence Lending & Due Diligence | 30,000.00 | Guest House Expenses | 12,56,971.00 |
| Jharkhand Welfare Dept | 75,00,000.00 | Staff Welfare Expenses | 2,26,294.00 |
| Saranda Project | 1,68,097.00 | Office Expenses | 1,59,026.00 |
| NIMB Pune | 75,843.00 | Important Day Celebration | 7,726.00 |
| MDP Project | 20,000.00 | Foundation Stone laying Stone Expenses | 23,19,056.00 |
| Hindustan Lever Limited | 5,76,406.00 | Miscellaneous Expenses | 27,230.09 |
| Guest House receipts | 27,000.00 | Prior Period Expenses | 2,01,956.00 |



INDIAN INSTITUTE OF MANAGEMENT RANCHI
Receipts & Payment Account as on 31st March 2014

| Particulars | For the Year 2013-14 (Amt in Rs.) | Particulars | For the Year 2013-14 (Amt in Rs.) |
|--|-----------------------------------|---|-----------------------------------|
| <u>Other Receipts:</u> | | <u>Non-Grant expenses Payment:</u> | |
| IIM Rohtak | 8,33,195.00 | Mess Charges | 1,19,26,466.00 |
| Scholarship for Students | 81,20,160.00 | Board Meeting Siting Fee | 2,00,000.00 |
| Security Deposit-Purva Industries | 4,41,272.00 | Seminar & Conference | 9,750.00 |
| New Kennilworth Hotel | 84,263.00 | Academic Content Expenses | 13,53,874.00 |
| RTI Application Fee | 340.00 | Miscellaneous Expenses | 1,755.00 |
| AICTC | 30,229.00 | PGEXP Expenses | 80,56,861.00 |
| Neuro Management-Audit Course | 40,000.00 | EPBABI Expenses | 89,76,541.00 |
| Advance refund | 50,734.00 | ICNM | 54,306.00 |
| Cash Receipts | 3,70,677.00 | CSR Expenses | 7,06,652.00 |
| Sale of stationery | 30,025.00 | PGEMP Expenses | 61,10,893.00 |
| Refund of Security Deposit by Director | 2,650.00 | Saranda Project Expenses | 1,07,759.00 |
| New Pension System | 32,87,430.00 | Refund of Earnest Money | 10,000.00 |
| Application Fee | 20,29,977.84 | Refund to Students | 86,95,722.00 |
| National Insurance | 20,657.00 | Readership survey | 2,39,900.00 |
| CPWD | 28,68,643.00 | Barefoot Managers | 3,52,800.00 |
| Rent In Advance | 37,000.00 | Consutancy Project Expenses | 11,11,743.00 |
| Travelling refund | 14,231.00 | Common Pool Expenses | 14,45,511.00 |
| TEDx Receipt | 9,50,399.00 | MDP Expense | 20,13,284.00 |
| Arcencial Receipts | 92,500.00 | Fixed Deposit | 46,73,67,561.00 |
| Cox & King | 50,000.00 | Cash Paid | 3,70,677.00 |
| Refund of Deposit | 10,000.00 | <u>Other Payments:</u> | |
| | | Computer Hardware & Accessories | 14,19,595.00 |
| | | Computer Software | 6,06,744.00 |
| | | IIMR Transfer | - |
| | | Purva Industries | 4,41,272.00 |
| | | Arcencial Expenses | 9,800.00 |
| | | Service Tax Payment | 74,54,604.00 |
| | | TDS Payment | 1,06,36,356.00 |
| | | Building Suchna Bhawan | 58,23,049.00 |
| | | Purchase of Equipments | 13,11,415.00 |
| | | Furniture & Fixtures | 93,32,469.00 |
| | | Library Books | 1,93,418.00 |
| | | Advance payment to CPWD | 7,30,871.00 |
| | | Purchase of Mementoes | 30,000.00 |
| | | Lemon Tree Hotel | 11,541.00 |
| | | <u>Closing Balances:</u> | |
| | | Cash in Hand | 29,183.00 |
| | | <u>Bank Balances:</u> | |
| | | State Bank of India Current A/c | 29,40,797.00 |
| | | State Bank of India NPS A/c | 37,005.00 |
| | | ICICI Bank Saving A/c | 8,91,546.08 |
| | | ICICI Admission A/c | 8,37,277.80 |
| Total | 73,75,13,548.97 | Total | 73,75,13,548.97 |



INDIAN INSTITUTE OF MANAGEMENT RANCHI

Details of Fixed Deposit in hand as on Date and Interest accrued thereon as on 31.03.2014

| Sl No. | Date | Bank | FDR NO. | Rate of Int in % | Period of Investment | Maturity Date | Amount | Accrued Interest |
|--------|------------|--------------------|-----------------|------------------|----------------------|---------------|------------------------|-----------------------|
| 1 | 21-11-2013 | ICICI Bank, Ranchi | 115014001183 | 9.25% | 1 Year | 21-11-2014 | 22,00,00,000.00 | 66,94,391.00 |
| 2 | 09-01-2014 | Yes Bank | 008040600000493 | 9.25% | 1 Year | 08-01-2015 | 6,00,00,000.00 | 11,21,164.00 |
| 3 | 10-01-2014 | Axis Bank | 9140001039298 | 9.20% | 1 Year | 09-01-2015 | 6,00,00,000.00 | 12,61,290.00 |
| 4 | 11-01-2014 | HDFC Bank | 50300027908582 | 9.31% | 1 Year | 11-01-2015 | 7,00,00,000.00 | 13,80,822.00 |
| 5 | 06-03-2014 | ICICI Bank, Ranchi | 115014001258 | 9.65% | 1yr 24 Days | 30-03-2015 | 9,00,00,000.00 | 5,46,315.00 |
| | | | | | | Total | 50,00,00,000.00 | 1,10,03,982.00 |



Indian Institute of management Ranchi
Grant Status for the Financial Year 2013-14

| Particulars | | Revenue Grant | Capital Grant | Total |
|--|------------|-----------------|-----------------|-----------------|
| As on 01.04.2013 | A | 231.78 | 1,018.14 | 1,249.92 |
| Grant Received during the Year | | | | - |
| Date: 03.09.2013 | | 400.00 | 600.00 | 1,000.00 |
| Date: 10.02.2014 | | 448.22 | - | 448.22 |
| Amount Refunded by CPWD | | - | 32.20 | 32.20 |
| Total Grant Received during FY2013-14 | B | 848.22 | 632.20 | 1,480.42 |
| Grand Total | A+B | 1,080.00 | 1,650.34 | 2,730.34 |
| Less: Expenditure | | 1,556.94 | 180.10 | 1,737.04 |
| Carry Forward as on 31/03/2014 | | (476.94) | 1,470.24 | 993.30 |

