

ANNUAL REPORT

वार्षिक प्रतिवेदन

2020-2021



भारतीय प्रबंधन संस्थान राँची
Indian Institute of Management Ranchi

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CHAIRMAN'S MESSAGE

IIM Ranchi has completed 10 years of its existence. During the year 2020-21, across much of the world, our lives have been upended in ways few could have anticipated. Our constant aspiration towards greater achievements and higher ideals remains unaffected as we seek new ways to tackle the unprecedented COVID - 19 pandemic by taking education and research to the next level.

IIMs are prestigious institutes imparting education, skills, to the brightest young students who in course of time will be manning the different world class organisations not only in India but all over the globe. The education institute had arguably made the biggest jump, going from its traditional chalk and blackboard normal to a new normal of a fully digitized virtual classroom experience. We at IIM Ranchi kept a focus on education's ever-changing landscape as it moves into the future. We are in agreement with the fact that the students need to be trained to see the good in everything and adapt to the change.

I am glad that despite of the pandemic situation, our routine institute activity continued to function on online platform. Also our construction work of permanent campus continued and we could get our first constructed building Institute's Auditorium ready.

During the year we have admitted 256 MBA, 75 MBA HR, 18 Ph.D. and 25 e.Ph.D. Scholars. The institute has conducted 4 MDPs and 10 Consultancy altogether. The courses offered by our colleges not only enable the students to develop a gamut of skills but also apply them to real-world problems, thus fast-tracking their careers. The processes of teaching, training and evaluation is in sync with the latest trends in technology and commerce.

We have our Centers of Excellence like Atal Bihari Centre for Leadership Policy and Governance which is working in line with Late Atal Bihari Vajpayee's vision by conducting events in the line of Leadership, Policy, and corporate and political governance. It aims to leverage professional consultation, advice, and support to government, public sector undertakings, and local administration to implement their schemes and policies by ensuring the goals are in line with the state Jharkhand.

A focused "Birsa Munda Centre for Tribal Affairs" (BMCTA) has been established at IIM Ranchi to come out with recommendations and activities for the development of tribal communities in the country. Under this Centre the institute has also entered into MoU with various NGO's and organisations like SEEDS, ASHAA, and Friends of Tribal Society etc., to work for the upliftment of the tribal community.

I would like to thank all the faculty members and members of staff and students for their tremendous efforts this year in spite of trying circumstances. I am thankful to the Central and State Government for their continuous support for the Institute. I appreciate the support and guidance that we get from our Board of Governors time to time.

I would like to say to all our stakeholders that "There might have been instances where we may not have kept our timelines in serving you, as we used to, due to the pandemic situation we have found ourselves in. Our sincere apologies and many thanks for your understanding and consideration. I want to reiterate that we are committed to delight you with renewed vigour as we move forward.

Dear students today Indians are at the helm of multinational corporates, businesses, educational institutes, successful start-ups and even political leadership. You are starting your learning in IIM Ranchi which will help you undertake the above journey.

I am sure you all will reach the peak of your goals while undertaking this journey. At last I would like to say that you must always remember the Institute you studied and the mother land which gave you opportunity to achieve your goals.

Best Wishes

• **Praveen Shankar Pandya**

DIRECTOR'S MESSAGE

I am happy to present the annual report of IIM Ranchi for the academic year 2020-21. Although the year 2020 was unexpected, a testing year for everyone, due to the worldwide pandemic COVID-19, it introduced uncertainty into the major aspects of national as well global platforms, especially for the Academic institution(s). Yet, IIM Ranchi kept striving to achieve its desired goals.

During the lockdown period, the Institute through its Unnat Bharat Abhiyaan was engaged in supporting district administration directly for hunger management by looking after logistics and need-supply mapping of cooked food and dry ration on day-to-day basis and raising the CSR funds by approaching various organizations and doing direct persuasion. Our students have developed a dashboard for COVID-19 Case tracking and also developed a predictive model to estimate the number of COVID cases and infrastructure required for the future which was very useful during the COVID period. Technology played a significant role to help in the Teaching-learning process during the sessions.

As a part of building global relationships with various international institutes/universities of repute through collaborations and bilateral exchanges for students, IIM Ranchi has entered into MoUs with Nine Foreign Institutes/Universities in France, the USA, China, Canada, Greece, Thailand, and Bangladesh.

Faculty members have published 53 Journal articles, 6 books and book chapters, 3 cases 10 Magazine/newspaper articles, and 21 conference papers in national and international conferences. During the year thirteen faculty members joined the institute adding to the intellectual strength, scientific acumen, and cultural exchange and knowledge within the IIM Ranchi community.

As per National Education Policy (NEP) to facilitate the inclusion of transformative curricula that aim for the holistic development of students a decision was made to commence the two new programmes i.e five years Integrated Programme for Management (IPM) and Masters in Business Administration - Business Analytics from the next academic year.

To enhance the collaborative teaching, training, and research between the academic and medical institutions, IIM Ranchi has entered into MoU with All India Institute of Medical Sciences (AIIMS), Deoghar in March 2021. This MoU is for cooperation in education, research, and service field for developing collaborative arrangement.

Institute has also joined hands with the Entrepreneurship Development Institute of India (EDII), Ahmedabad to orient more youths towards an entrepreneurial career. Through this collaboration an effort will be to create a conducive entrepreneurial ecosystem by setting up an incubation centre at Ranchi and offering several programmes for students and faculty of the two Institutes.

To promote the tribal upliftment a centre of excellence named BirsaMunda Centre for Tribal Affairs was inaugurated by Smt. Droupadi Murmu, Hon'ble Governor of Jharkhand. The Centre aims to undertake intervention projects as well as research in the domain of tribal issues and opportunities. The Centre is committed to activities related to the development of Tribal people both in the state of Jharkhand and across India

IIM Ranchi had hosted the annual convention of the Strategic Management Forum (SMF) and had received submissions from 60 different institutions spread across 17 States. A Book is published as an outcome of papers presented during the Strategic Management Forum (SMF) 2020 Convention. This book is a reflection and outcome of the Institute's philosophy to bridge the academia-practice void through the selection and compilation of topics on contemporary practices and industry insights related to strategic management and entrepreneurship.

Institute had the honour to host (on the virtual platform) a few of the renowned personalities like the Hon'ble Defence Minister of India, Shri Rajnath Singh, Hon'ble Deputy Chairman - Rajya Sabha, Shri Harivansh Narayan Singh and Hon'ble Member of Parliament (Lok Sabha) and MD Surya Roshni Limited, Shri Raju Bista.

The construction work of the permanent campus is constantly in progress. During COVID despite all the odds our Accounts Office and Campus Development Office were the first to be shifted to the permanent campus. We also got our first building i.e. Swami Vivekananda Auditorium completed and inaugurated by the Hon'ble Member of Parliament (Rajya Sabha), Shri Parimal Nathwani in December 2020. The institute is also grateful to Shri Nathwani for sponsoring the construction of the auditorium through the MPLAD fund.

The Board of Governors continued to meet through virtual platforms regularly and guided and directed the activities of the Institute. I am personally grateful to the Board for their support and help in the management of the Institute. I also would like to place on record the contribution made by the faculty, staff, and students of IIM Ranchi, without which we could not have reached so far. The Ministry of Education, Govt. of India, and the State Government have, as always, been a great source of strength and guidance to us. I am sure with the cooperation of all concerned stakeholders IIM Ranchi will continue to progress rapidly.

• **Shailendra Singh**

ORGANIZATION

Board of Governors (April 1, 2020- March 31, 2021)

Shri Praveen Shankar Pandya

Chairman

EE 4th Floor, Rewa Shankar GEMS Ltd
Bharat Diamond Bourse, Bandra Kurla Complex
Bandra East, Mumbai - 400051

MEMBERS

Shri Sanjay Kumar Sinha

(till 42nd BoG)

Joint Secretary(Management & Language)
Dept. of Higher Education
Ministry of HRD, Government of India, New Delhi

Shri Shailesh Kumar Singh

(Principal Secretary Department of Higher,
Technical Education & Skill Development,
Government of Jharkhand, Ranchi)

Shri Om Prakash Singhania

Director, Singhania Farms Pvt. Ltd,
Director, Satna Minerals and Metals Pvt. Ltd.,
Bhilai - 490020

Ms. Gayathri Sriram

Managing Director
UCAL Auto Pvt. Ltd.,
CEO MobilTrain Knowledge Services Pvt Ltd

Ar. Sanjay Sinha

Chairman , GC Group of Companies

Mr. Shrikant Prabhakar Joshi

CEO & MD, L & T Realty Limited Mumbai

Dr. Rekha Singhal

Professor, Indian Institute of Management Ranchi

Shri Madan Mohan

(from 43rd BoG)

Ex-Officio Member, MoE, ADG (Statistics),
Dept. of Higher Education Ministry of Education,
Government of India, New Delhi

Dr. Hasit Joshipura

Head,Corporate Centre, Incubation of data centre and
Cloud business, Corporate Innovation Fund.
Member Corporate Executive Committee

Dr. Shailesh Ayyangar

Member, Value Accelerator Group for Healthcare,
Goldman Sachs Private Equity,
Chairman, Noveltech Feeds Private Limited
Ex-MD & Country Chair, Sanofi India and South Asia

Shri Ravindra Vaman Prabhudesai

Managing Director
Pitambari Group
Thane, Maharashtra - 400602

Ms. Alpana Parida

Founder, Tiivra Ventures

Dr. Sushil Kumar

Professor, Indian Institute of Management
Lucknow

Dr. Pradip Kumar Bala

Professor, Indian Institute of Management Ranchi

Prof. Shailendra Singh

Director

Indian Institute of Management Ranchi
Suchana Bhawan, Audrey House Campus, Meur's Road
Ranchi - 834 008, Jharkhand

Board Meetings

During April 1, 2020 to March 31, 2021 four Board Meetings were held:

Sl. No.	Board Meeting No.	Date	Place
1.	42nd BOARD MEETING	12th June, 2020	RANCHI
2.	43rd BOARD MEETING	11th Sep, 2020	RANCHI
3.	44th BOARD MEETING	29th Dec, 2020	RANCHI
4.	45st BOARD MEETING	13th March, 2021	RANCHI

Administration

Prof. Shailendra Singh Director

Prof. Pradip Kumar Bala
Chairperson, PGP

Prof. Piyali Ghosh
Chairperson, PGP-HRM

Prof. Anand
Chairperson, PGEXP

Prof. T Sai Vijay
Chairperson, Doctoral Programme

Prof. Amit Sachan
Chairperson, CMDP

Prof. Gaurav Manohar Marathe
Chairperson, Placement & Alumni

Prof. Arindam Mukherjee
Chairperson, Admission

Prof. Arnab Adhikari
Chairperson, IT

Prof. Soumya Sarkar
Chairperson, Library

Prof. Nitin Singh
Chairperson, SAC

Prof. Shilpee A Dasgupta
Chairperson, ICC

Dr. Jayanta Kumar Tripathy
Librarian

Shri M. Vijayanand
Chief Administrative Officer

Shri Narottam Sahoo
Financial Advisor & Chief Accounts Officer

Shri Satish Kumar
Senior Administrative Officer

Shri Krishnachandran R M
System Administrator

Shri Asish Chakraborty
Administrative Officer, Programme

Shri Saitab Sinha
Head, Placement

Mr. Shiv Pratap Verma
Administrative Officer

Shri Ajay Kumar
Administrative Officer

Shri Trilochan Kumar
Administrative Officer

Shri Vikash Kumar
Administrative Officer

THE INSTITUTE

Indian Institute of Management Ranchi, the ninth member of the prestigious Indian Institutes of Management family, was established on December 15, 2009 under the Societies Registration Act, 1860, under the aegis of the Ministry of Education, Government of India with the extensive support of the Government of Jharkhand. The Institute has been accorded the status of 'Institute of National Importance' by the introduction of IIM Act 2017.

IIM Ranchi offers a full-time two-year Post Graduate Programme in Management leading to Master of Business Administration (MBA), which is our flagship degree programme. Going by the growing importance and indispensability associated with human resources, we are the first IIM offering a full-time two-year Post Graduate Programme in Human Resource Management (MBA- HRM). Apart from these, we also offer a full-time Doctoral Programme in Management (Ph.D.). For the working executives, we offer a two-year part-time Executive Post Graduate Programme in Management (Executive MBA) in addition to an Executive Ph.D. in Management. To facilitate the non-managerial professionals in learning the concepts, theory and practice of management and to apply these learning in their day-to-day work environment, we also offer a fifteen months Certificate Program in General Management [CPGM]. Our programs are carried out in a world-class fashion with students being exposed to case-studies, relevant projects and relevant industry experience apart from class pedagogy. The MBA & MBA- HRM Programmes of IIM Ranchi are extremely prestigious and are rated highly in the country. Students entering the programme are selected through a rigorous process, comprising of the Common Admission Test (CAT), one of the most competitive entrance examination in the country, followed by a Written Ability Test (WAT) and Personal Interview (PI).

From the humble beginning of only one programme with 44 students in 2010, IIM Ranchi has grown rapidly in a short span of time, both in terms of the number of full-time programmes and student strength. The faculty body of IIM Ranchi has distinguished and experienced professors from various walks of life. Their goal is to nurture the talent of their students and to guide them along the path of true knowledge. They act as facilitators in the students' learning process. The faculty members are engaged in meaningful research in different fields of management and publishing their research work in top tier journals across the world. The faculty members also guide Doctoral students in pursuit of academic excellence.

IIM Ranchi has set up Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG). At ABVCLPG, our goal is to establish a world class Research Centre where we aim to nurture the policy professionals into policy leaders. Our objective is to bridge the gap between leadership skills, policy expertise and intricacies of governance and institutions. We wish to equip our policy leaders with values such as empathy, equity, and justice, skills and mind-set of leadership, entrepreneurship, civic engagement and collaboration and functional knowledge of policy formulation, implementation and analysis.

Birsa Munda Centre for Tribal Affairs (BMCTA) has been established at IIM Ranchi to come out with recommendations and activities for the development of tribal communities in the country. The centre aims to conduct intervention projects as well as research in the domain of tribal issues and



opportunities. The centre is committed for activities related to development of Tribal people both in the state of Jharkhand and across India.

IIM Ranchi is the signatory to UNGC-PRME. It has collaborated with UNPRME (United Nation Principles for Responsible Management Education) to promote social and gender equity along with sensitizing management education to the vision of inclusive, equitable and sustainable national development goals.

IIM Ranchi is working in 5 villages under Unnat Bharat Abhiyan. Various programs have been organized in these villages. These mainly include a detailed survey of all the villages, gram-sabha to know their problems with the people of the village, system of water flow from the source of natural water to the village for drinking water, model of agriculture and eco-tourism, various training for livelihood etc. Professors and students of IIM Ranchi have been visiting these villages continuously for sustained development in these villages.

For building global relationships with various international institutes/universities of repute through collaborations and by bilateral exchanges for students, IIM Ranchi initiated the process of partnering with foreign business schools since 2014. As of now, IIM Ranchi has MoUs with Nine Foreign Institutes/Universities in France, the USA, China, Canada, Greece, Thailand, and Bangladesh. The Student Exchange Programme is open for students of the 2nd year Master of Business Administration (MBA) programme. The students spend one term of 3 months, from September to December, as part of the student exchange in the partner institute.

IIM Ranchi is offering short and long duration Management Development Programmes (MDPs), keeping in view the ever changing business environment and the demands on business/professional executives. The objective of the MDPs is to help improve management systems and practices by providing relevant inputs to the executives of different sectors of the economy operating at different levels in the organizational hierarchy. The participants are exposed to the latest tools, techniques and skills spanning different streams of management.

IIM Ranchi strives to ensure that students develop the right skills required to sustain and grow in any organization. An equal emphasis is also given on developing the right values and attitudes in students to help them sail through times of trial and turbulence. We pay keen attention towards cultivating a winning spirit, which is why they are encouraged to participate in standard competitions on all platforms. At the same time, we also take efforts in preparing the students for the future by teaching courses on emerging trends and areas like digital marketing, analytics, social media and cognitive analytics, etc.

Vision, Mission, Core Values & Logo

The following are the vision, mission and core values of IIM Ranchi.



Mission

IIM Ranchi is committed to support excellence in management education and research that positively impacts people, organizations, and society.



Vision

In pursuit of multifaceted and holistic development.



Core Values

Humility, Honesty and Hard work for individual and corporate success.

The mission has two core objectives.

- Educating and supporting leaders who can contribute as professional managers, entrepreneurs, and stewards of existing and emerging enterprises in the private, public, and social sectors.
- Carrying out research, publication, consultancy, and advisory work to advance new knowledge and innovation and to provide thought leadership in management theory and practice.

Logo

Our logo has been designed to reflect the mission and core values described above.



The bird in the logo is a crow. We chose the crow because it has several positive traits that the Institute stands for. Crow is an epitome of community living and sharing and caring of each other which are the ethos of IIM Ranchi. It is an aerial scavenger that cleans up the earth by eating carcasses. Crows in many cultures are the keepers of knowledge as nothing escapes their keen eye-sight. Crows are very adaptable and can live in different climatic conditions. The bird has been created in a manner that it looks like a forward arrow, taking everybody (The three green strokes symbolize the community), along together for the flight. The Sanskrit verses symbolize the Institute's vision as working to bring change towards success, not only for one's self, but also for the community.

Infrastructure

Classrooms

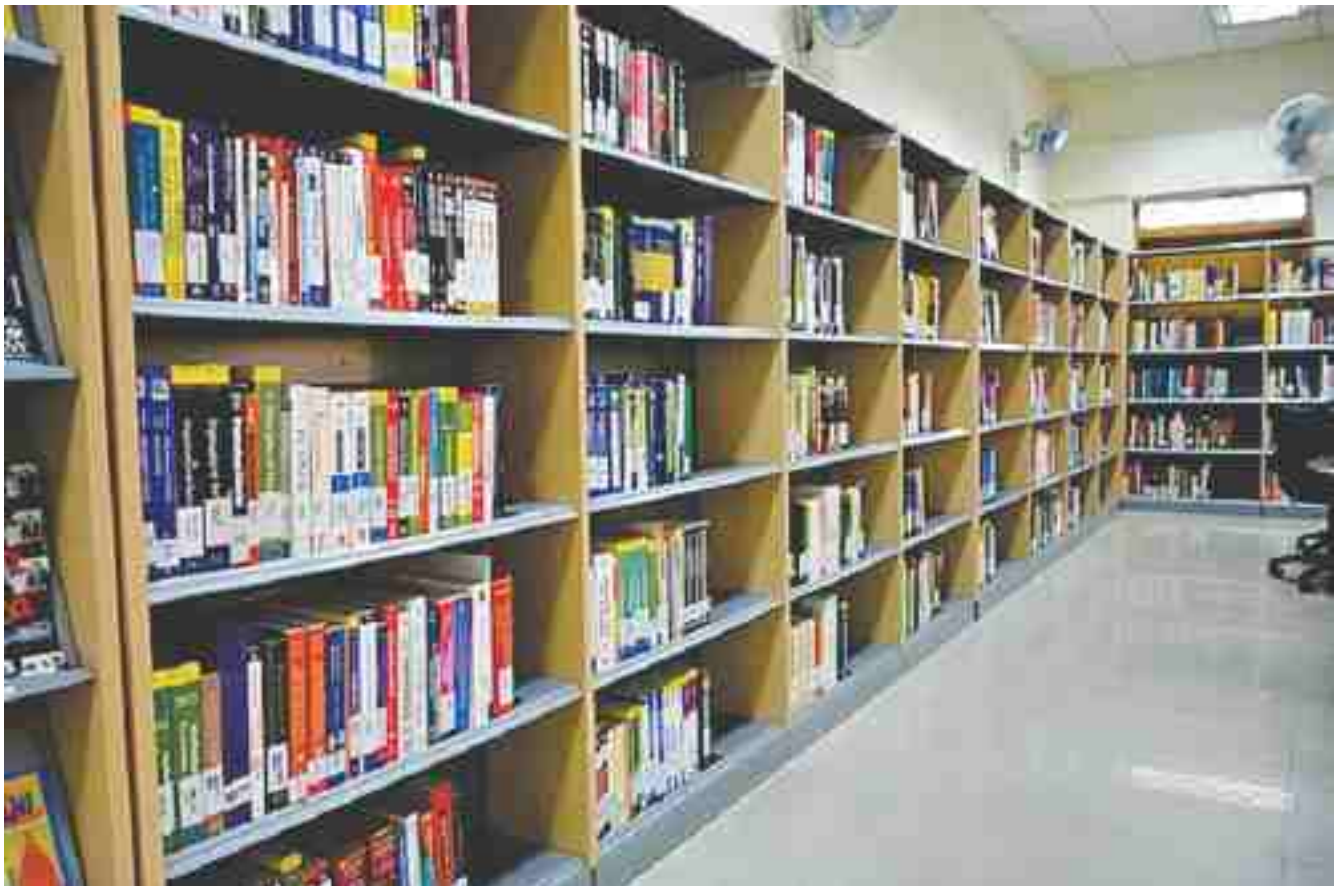
The academic block consists of ten aesthetically designed classrooms equipped with computers, projectors, modern sound systems, OHPs and other audio-visual tools, Wi-Fi/LAN connectivity, Interactive Writing Pads etc. CCTV surveillance facility is available for the whole campus for enhanced monitoring.



Library

The IIM Ranchi library is known as "Athenaeum-The Learning Resource Centre". The Library is committed in meeting the changing needs of the academic community through innovative, responsive and effective services. The library supports the academic community by providing up- to- date resources on management and related areas through its hybrid collections. Its current collections include 3,779 books, 38 print periodicals & newspapers, 379 CD/DVD's, 41 e-resources (databases), 17,000 + e-journals, 2,06,000 +e-books, and 13,00,000 +e-dissertations and theses. The library provides on campus as well as off-campus access to subscribed electronic resources using remote access facility. Library activities and services are automated with VTLS Virtua Library Management Software which has been integrated with RFID Technology.

The Institutional Digital Repository of Indian Institute of Management Ranchi has been designed and developed to collect, archive, preserve and disseminate the intellectual output of the IIM Ranchi academic community such as faculty publications, theses and dissertations, etc. It will also preserve the annual reports, conference proceedings, news clippings, images, videos and other digital documents of the Institute.



E-Resources

The library subscribes to 41 e-resources in various forms i.e. e-books, e-journals, e-databases, e-newspapers and e-dissertations & theses. The subscribed databases includes business news, general reference, company & market research, bibliographic databases, statistical databases, and review literature to meet the latest scholarly information of the academic users.

E-Journals

- ABI/Inform Complete (ProQuest)
- Business Source Ultimate (EBSCO)
- Economic & Political Weekly
- EconLit with Full Text (EBSCO)
- Emerald eJournals
- IEEE Xplore Digital Library
- INFORMS Pubs Suite Online
- JSTOR
- Nature
- Oxford eJournals
- PsycARTICLES
- SAGE eJournals
- ScienceDirect (Elsevier)
- Springer eJournals
- Taylor & Francis eJournals
- Wiley eJournals

E-Databases

- ACE Equity
- ACE Knowledge Portal
- Bloomberg
- CMIE CapEx
- CMIE Consumer Pyramidsdx
- CMIE Economic Outlook
- CMIE Prowess DX
- CMIE ProwessIQ
- CMIE States of India
- CRISIL Research
- EPWRF India Time Series
- Euromonitor Passport
- Frost & Sullivan Research Reports
- FT.com
- INSIGHT
- Institute for Studies in Industrial Development Database
- ISI Emerging Markets(India)
- Indiastat
- LexisNexis Academic
- South Asia Archive
- Scopus Database

E - Books

- Oxford Handbooks Online
- ProQuest Ebook Central
- Sage Reference Online

E - Dissertations

- ProQuest Dissertations & Theses

A library has been set up at the hostel premises to meet the requirements of the students staying the hostel.

Information Technology

Information Technology devices take care of the computing and communication needs of IIM Ranchi. 5 Rack Mounted Servers and 3 Blade Servers hosts various Server Applications including IIM Ranchi's website, Academic Information System (AIS), Anti-Virus Server and other Academic Software. Recently upgraded Sophos Firewall handles Intrusion Detection and Prevention, Web & Application Filtering, Gateway Anti-spam checks, etc. All servers have Microsoft Windows Server license and Red Hat Linux Enterprise License. Independent Desktops with LAN/Wi-Fi and separate Printing facility is available for Faculty/Staffs.

The Academic Information System (AIS) upgraded to LMS-Learning Management System on Moodle platform for all Academic activities.

Some of the Prominent Academic/Research Software Tools used in the institute include SPSS (Statistical Data Analysis Tool), Refinitiv Eikon & Bloomberg Terminal (for Finance/Accounting Data Analysis Tool), Turnitin (Plagiarism Tool used by Researchers) and MATLAB (used for Technical Computing). Institute also has Microsoft Volume Annual License Agreement to use various tools of Microsoft including MS-Office (different versions including O365, Office 2016), MS-Project Professional, Windows 2016 server editions, etc.

Single-Mode Fibre Optics cable connection from Main Office to Hostel Blocks acts as the Network Backbone for the Institute. Cisco 3750 core switch and other supporting switches for distribution and access layers make the internal network infrastructure. A combination of Wi-Fi and wired LAN (45 Mbps 1:1 internet bandwidth provided by Railtel) helps to provide Round the clock access to Network resources. IIM Ranchi has become part of the National Knowledge Network (NKN) - a state-of-the-art pan-India network implemented by the National Informatics Centre (NIC). The NKN provides 1 Gbps connectivity. Internet Facility for Hostel Block is facilitated from our Main Campus via Fibre Optic cable with Radio Frequency (RF) redundancy. The IBW connectivity of BSNL with 100 Mbps (1:1) established on December'2020 at IIM Ranchi Permanent Campus, Pundang via OFC for the Online Events such as Seminar Hall Inauguration, Foundation Day'2020, Republic day'2021, etc.

Video Conferencing Facility available in IIMR Main Campus for Management Level Meetings, Faculty discussions, HR Recruitments, meeting with Vendors/suppliers, Student Placement activities across different geographies. Such remote sessions save lot of money and time of Physical Meeting. Institute also promotes using cloud-based conferencing facilities which needs just a Desktop/Laptop with a fair Internet speed so that Faculty/student can do remote sessions at their convenient location.

IIM Ranchi Suchna Bhawan Campus has 40 user capacity Computer Lab where students can access all registered Academic Software owned by the institute and also use the broadband facility for academic purpose.

Recently a Computer Centre Facility with 25 user capacity was opened for Students at the Hostel.

Hostel

The Student Block of IIM Ranchi is situated at the residential block of the sports village Khelgaon which is located in the outskirts of Ranchi. The cool, calm and pleasant weather, lots of greenery and being away from the noise and pollution of the city provides a serene ambiance, making it ideal for student life. The housing facility consists of separate blocks for girls and boys. It consists of a mix of three bedrooms and four bedroom shared flats that are fully furnished. All the rooms in the flats have single occupancy and are installed with intercom and voice and data ports for telephone, campus LAN and the Internet. Housekeeping services are provided to each room. Each block consists of a mess and a canteen. A dispensary with Medical Officer/Nursing Assistant also remains open throughout the day to take care of any medical requirement. Apart from this, the students have been provided with medical insurance cover for treatment in empaneled hospitals in case of serious illness.

The common room is a hub for students to conduct informal meetings and to socialize and relax. More often than not, this is the place where one can chance upon hidden talents of the students. It consists of two indoor game rooms, a fully equipped music room, a fitness centre and a conference room for informal meetings.

The safety of its students is definitely one of the top most priorities of IIM Ranchi. The Student residential blocks have been manned by unarmed guard 24*7 and nobody is allowed to enter without proper verification of the credentials.

Foundation Day

12th Foundation Day Celebrations

IIM Ranchi celebrated 12th Foundation Day on 15th December 2020 at its new campus. The event was graced by the Hon'ble Shri. Harivansh Narayan Singh, Deputy Chairman- Rajya Sabha as the Chief Guest. Shri Raju Bista, Member of Parliament and MD Surya Roshni Limited was Guest of Honour of the event. Shri Praveen Shankar Pandya, Chairman, Board of Governors, IIM Ranchi, Prof. Shailendra Singh, Director, IIM Ranchi, faculty, staff, students and other dignitaries were present on the occasion.



Shri Harivansh Narayan Singh disclosed his strong connection to the city of Ranchi as it was his home city. He noted that Jharkhand has exceptional natural and human resources and institutions. He expressed that institutions like IIM Ranchi have the duty to provide the necessary skill to the youth of the country to take up new ventures in a wide range of areas rather than limiting themselves as business managers. He showed immense respect and appreciation towards IIM Ranchi's vision, mission, core values, and logo. He added that IIM Ranchi will gain many good opportunities to work in Jharkhand as the tribal culture is very open and expansive.

Prof. Shailendra Singh discussed the journey of the Institute since its establishment and how it has moved to be one of the leading educational institutions of the country. He added that IIM Ranchi started with 40 students, 1 program and 12 teachers and IIM Fraternity has grown upto

46 faculty members, 5 programs and more than 600 students. He also talked about Business Analytics course which will commence shortly and added that soon they will be coming up with a 5 year Integrated management course. He mentioned about the challenges faced by the institution and the latest milestone of the institution i.e. inauguration of the Seminar Hall, the first building of the permanent campus of the institute.

Shri Raju Bista said that there is no age bar to learn new things in life. He also said that Post Covid Period is going to open up lot of opportunities to the world. He also appreciated that role of mother and she is the first financial guru for any kid and we can learn a lot of management lessons from her. He talked about time management and said that we should practice yoga, read books, write diary to add value to our existing life.

Shri Praveen Shankar Pandya said that IIM Ranchi has continuously performed excellent even when they did not have a permanent campus which is commendable in itself. He added that students are intelligent and we can give them right direction and they will perform excellent.

The Institute felicitated Dr. Jayanta Kumar Tripathy, Librarian IIM Ranchi on his completion of 10 years of Journey at IIM Ranchi.



ACADEMIC PROGRAMMES

Post Graduate Programme in Management

The Post Graduate Programme in Management (MBA) lasts six trimesters, spread over two years, with a summer project in between the two years. The curriculum is reviewed and revised periodically so that it remains relevant and contemporary.

MBA first year comprises of compulsory courses, spread over three terms across all functional domains of management. The first year students are exposed to basic concepts in the areas of Marketing Management, Accounting & Finance, Economics, Information Systems & Business Analytics, Operations Management, Organizational Behaviour & Human Resource Management and Strategic Management. The core courses are aimed at providing contextual understanding, conceptual knowledge, analytical skills, tools and techniques, social, cultural and environmental sensitivity to form the base of the programme.

The second year comprises of elective courses, spread over three terms. The elective courses help the participants to develop deeper understanding of functional areas of management. Students are allowed to choose the courses of their interest in the second year. Students who want to acquire deeper understanding of a topic or explore deeply a narrow topic can also pursue a Course of Independent Study (CIS) under the guidance of a faculty member.

In between the first year and the second year, the students are required to compulsorily do a Summer Internship Project (SIP). A student is required to do a summer project on any aspect of business management, in the industry, for a period of eight weeks at the end of the first year.

Currently, the total credits requirement across two year of MBA Programme is minimum of 111 and a maximum of 120 credits (including the Summer Internship Project), one credit being equivalent to 10 classroom hours.

IIM Ranchi's MBA Programme also provides an opportunity for students to learn about business practices in various countries through Student Exchange Programme (STEP) and/or study trips.

1st Year Courses (MBA 2020-22 Batch)

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Microeconomics	3	Macroeconomics	3	Human Resource Management	3
Financial Reporting and Analysis	3	Managerial Accounting	3		
		Corporate Finance	3	Strategic Management	3
Micro Organizational Behaviour	3	Operations Management-I	1.5	Operations Management-II	3
		Marketing Management-II	3		
Business Statistics	3	Operations Research	3	Information Systems	3
Marketing Management-I	3	Macro Organizational Behaviour	3	Entrepreneurship	3
Business Communication-I	1.5			Business Research Methods-II	3
Business Ethics	1.5	Business Research Methods-I	1.5	Legal Aspects of Business	1.5
Financial Markets	1.5			Business Communication-II	1.5
Managerial Computing	1.5				
	21.0		21.0		21.0

Summer Internship in month of April-May (6 Credit)

2nd Year Courses (MBA 2019-21 Batch)

Sl. No.	Name of the Course	Term	Credits
Area: Marketing			
1	Product & Brand Management	IV	3
2	Consumer Behaviour		3
3	Sales & Distribution Management		3
4	Integrated Marketing Communications		3
5	Marketing Analytics	V	3
6	Services Marketing		3
7	B2B Marketing		3
8	Sports & Entertainment Marketing		3
9	Retail Management		3
10	Strategic Marketing	VI	3
11	Digital Marketing		3
12	Customer Relationship Management		3
Area: Information Systems & Business Analytics			
1	Strategies for Information Systems Management	IV	3
2	Fundamentals of Business Analytics and Intelligence		3
3	Data Mining & Predictive Analytics		3
4	E-Service Management		3
5	Marketing Intelligence & Marketing Analytics	V	3
6	Supply Chain Analytics		3
7	Social Media & Cognitive Analytics		3
8	Managing Innovation in the Digital Era	VI	3
9	Neural Network and Deep Learning		1.5
10	AI Applications in Business		1.5
Area: Strategic Management			
1	Competitive & Cooperative Strategy (CCS)	IV	3
2	Corporate Strategy		3
3	Applied Theory in Strategy and Competition		3
4	Strategies for Information Systems Management		3
5	Simulations in Strategy	V	3
6	Strategic Alliances		3
7	Industry and Competitive Analysis		3
8	Strategic Management of Innovation & Technology (SMIT)		3
9	Strategy Consulting		3
10	Pricing Strategy for Decision Making		3
11	Management Consulting		3
12	Corporate Entrepreneurship & New Venture Planning	VI	3
13	Strategic Change and Transformation		3
14	Mergers & Acquisitions		3
15	Corporate Strategy and Governance in the East and the West		3

Sl. No.	Name of the Course	Term	Credits
Area: Operations Management			
1	Supply Chain Management	IV	3
2	Project Management		3
3	Data Analytics for Decision Making in Business		3
4	E service Management		3
5	Service Operations Management	V	3
6	Procurement and Materials Management		3
7	Supply Chain Analytics		3
8	Decision making tools and techniques for managers		3
9	Operations Analytics	VI	3
10	Dynamic Pricing and Revenue Management		3
11	Operations Strategy		3
Area: Economics			
1	India and World Economy	IV	3
2	Data and Decision		3
3	Pricing Strategy for Decision Making	V	3
4	International Trade		3
5	Money, Banking, and Finance	VI	3
6	Game Theory & Strategic Behaviour		3
Area: Accounting & Finance			
1	Business Valuation	IV	3
2	Investment Management		3
3	Derivatives		3
4	Fixed Income Securities		3
5	Bank Management	V	3
6	Private Equity and Venture Capital		3
7	Financial Econometrics		3
8	Commodity Market and Derivatives		3
9	Project and Infrastructure Finance		3
10	Mergers and Acquisitions	VI	3
11	Financial Risk Management		3
12	Financial Analytics		3
Area: Organizational Behaviour & Human Resource Management			
1	Negotiation and Conflict Management	V	3
2	Neuroscience for Personal Growth	VI	3

Post Graduate Programme in Human Resource Management

The flagship Post Graduate Programme in Human Resource Management (MBA-HRM) at the IIM Ranchi is a two-year, full-time residential programme.

This programme aims to develop humane and thoughtful, people-specialists for organizational and overall societal wellbeing. It integrates business skills with strong ethical and social concerns. Modern industries are continuously looking for managers who may be able to rise above functional silos and lead with a broader outlook. This programme is one of its kind in its attempt to cultivate such broad business outlook in human resource professionals. The curriculum has recently been revised to make it integrative, relevant and contemporary. We have specifically designed integrated core courses related to human resource management. These courses balance the concerns of organizations with those of employees on the one hand and present a systemic view of human resource practices on the other.

The Post-Graduate Programme lasts six trimesters, spread over two years, with a summer project in between the two years. This programme enables students to develop specialist-level knowledge along any of the two tracks: Generalist Human Resource Management, Organizational Development, and Industrial Relations. The Second Year comprises of three terms. These courses help the participants to develop a deeper understanding of the functional areas of management. Students who want to acquire a deeper understanding of any topic or explore a topic in depth can also pursue a Course of Independent Study (CIS) under the guidance of a faculty member.

The Programme is delivered by distinguished in-house and visiting faculty members from the IIM fraternity, and academicians and experts from other renowned peer-level Institutions and organizations who bring their experience into curriculum design and classroom delivery, using a variety of pedagogical approaches. We at IIM Ranchi, try to impart knowledge, skills and abilities needed for an HR professional to be agile and keep pace with the ever-changing workplace needs. IIM Ranchi encourages cultural, educational, experiential and other demographic diversity to facilitate the broadening of perspectives on various social and business issues. Students are also encouraged to participate in prestigious corporate competitions and proactively lead multiple live industry projects.

IIM Ranchi is proud to announce that its Post Graduate Programme in Human Resource Management (MBA-HRM) has been acknowledged by Society for Human Resource Management (SHRM) to be now aligned with its HR Curriculum Guidebook and Templates.

Throughout the world, over 400 programs in approximately 375 educational institutions have been acknowledged by SHRM as being in alignment with its suggested guides and templates. The HR Curriculum Guidebook and Templates were developed by SHRM to define the minimum HR content areas that should be studied by HR students at the undergraduate and graduate levels. The guidelines - created in 2006 and re-validated in 2010, 2013 and 2017 are part of SHRM's Academic Initiative to define HR education standards taught in university business schools and help universities develop degree programs that follow these standards.

Courses Offered for MBA-HRM

1st Year Courses (MBA-HRM 2020-22 Batch)

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Microeconomics	3.0	Macroeconomics	3.0	Human Resource Management	3.0
Financial Reporting and Cost Management	3.0	Industrial Relations	3.0	Strategic Management	3.0
Micro Organizational Behaviour	3.0	Financial Management	3.0	Organizational Development & Change	3.0

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Business Statistics	3.0	Operations Management I	1.5	Information Systems	3.0
Marketing Management I	3.0	Marketing Management - II	3.0	Entrepreneurship	3.0
Business Communication I	1.5	Operations Research	3.0	Business Research Methods - II	3.0
Business Ethics	1.5	Macro organizational Behaviour	3.0	Legal Aspects of Business	1.5
History & Philosophy of Human Management	1.5	Business Research Methods I	1.5	Business Communication - II	1.5
Managerial Computing	1.5				
	21.0		21.0		21.0
HR Industry Visits, Workshops & Mentorship (10 sessions) (Non - credit)					
Summer Internship in month of April - May (6 Credit)					

2nd Year Courses (MBA-HRM 2019-21 Batch)

TERM IV		TERM V		TERM VI	
Course	Credit	Course	Credit	Course	Credit
Industrial Disputes and Welfare Legislations	3.0	Social Security Legislations I	3.0	Social Security Legislations II	3.0
Training & Career Development	3.0	Human Resource Information System	3.0	HR Decision Making: Insights from Neuroscience	3.0
Performance Appraisal and Management	3.0	Global HRM	3.0	HR Branding Value Proposition	3.0
Strategic Staffing	3.0	Competency Management	3.0	Sustainable HRM	3.0
Total Rewards Management	3.0	HR Analytics	3.0		
Occupational Testing and Measurement	3.0				
Negotiation and Conflict Management	3.0	HR Dissertation – 6 credits (in lieu of 6 credit courses) (Minimum requirement CGPI > 7.0 at the end of 1 st year)			
	21.0		15.0		12.0

Doctoral Programme

The Ph.D. programme of IIM Ranchi has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. To accomplish this, the Ph.D. programme seeks to admit students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Ph.D. in IIM Ranchi is an academic programme, which may require a minimum of four years to complete. Students have to undertake first two years of rigorous course work, followed by at least two additional years for completing the research work with dissertation. The first year of the course work is common with IIM Ranchi's Post Graduate Programme and is aimed at providing a participant with a broad understanding of the field of management. The Second Year of the coursework is to ensure that candidates develop deep understanding in their knowledge domain and ability to do rigorous research in their chosen area of specialization. The Area Comprehensive Examination at the end of the second year is designed to assess whether the candidate has acquired requisite level of proficiency in his/her area of specialization. In the subsequent years, the candidate works on the doctoral dissertation which is expected to be an original contribution in the area of management.

Students admitted to the programme receive comprehensive financial support that covers all academic and living costs. The Institute has excellent library, computing and faculty resources.

Students can apply to the following areas of specialization:

- Accounting & Finance
- Economics
- General Management (includes Business Communication, Business Ethics)
- Information Systems & Business Analytics
- Marketing Management
- Organizational Behavior and Human Resource Management
- Operations Management
- Strategic Management

Executive Doctoral Programme

The Executive Ph.D. programme of IIM Ranchi is for the individuals with work experience and it is designed to meet the requirements of the employer organization, and at the same time engaging the participants in learning and research at IIM Ranchi. This programme has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. The core objective of the program is to develop an autonomous scholar by cultivating expert-level knowledge in the substantive area with area-relevant research and publication skills. To accomplish this, the Executive Ph.D. will seek to admit students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Students can apply to the following areas of specialization:

- Accounting & Finance
- Economics
- General Management (includes Business Communication, Business Ethics)

- Information Systems & Business Analytics
- Marketing Management
- Organizational Behaviour and Human Resource Management
- Operations Management
- Strategic Management

Post Graduate Executive Programme in Management

PGEXP is a comprehensive two-year post-graduate "DEGREE PROGRAMME" in management. The programme is designed for graduates of any discipline/CAs/CSs/ICWAs/professionals having graduate equivalent educational qualification with work/professional/entrepreneurial experience of a minimum of 5 years. Jharkhand and the neighbouring region has several large public as well as private sector undertakings those are in need of up-gradation of managerial skills of their employees. Nationalized banks, media houses, state government utilities etc. may choose to sponsor their high performing employees to join PGEXP programme at IIM Ranchi. Similarly, professionals including working executives at private as well as Govt. organizations, CAs, CS, ICWA, Doctors, Lawyers, Independent Consultants, and Entrepreneurs etc. can benefit from the programme by self-sponsoring their participation in the PGEXP programme.

The programme equips participants for highly competitive and dynamic environment, wherein every manager needs to have a good understanding of people management, finance, accounting, economics, markets, competitiveness, quality, productivity etc. The programme aims at developing participants for senior management and leadership roles in an interactive and supportive learning environment. The programme is designed to address developmental needs of participants at an individual as well as at the group levels, thereby maximizing the learning outcomes.

The calendar of the programme is arranged to suit the work requirements of working individuals. The sessions for this programme are conducted during the WEEKENDS ONLY to enable the participating executives/professionals/entrepreneurs to take care of their work and business concerns during the weekdays.

Courses Offered for PGEXP

1st Year Courses (PGEXP 2020-22 Batch)

TERM I		TERM I		TERM I	
Course	Credit	Course	Credit	Course	Credit
Microeconomics	3	Macroeconomics	3	Human Resource Management	3
Financial Reporting and Analysis	3	Managerial Accounting	3	Strategic Management	3
Micro Organizational Behavior	3	Corporate Finance	3	Operations Management-II	3
Business Statistics	3	Operations Management-I	1.5	Information Systems	3
Marketing Management-I	3	Marketing Management-II	3	Entrepreneurship	3
Business Communication-I	1.5	Operations Research	3	Business Research Methods-II	3
Business Ethics	1.5	Macro Organizational Behavior	3	Legal Aspects of Business	1.5
Financial Markets	1.5	Business Research Methods-I	1.5	Business Communication - II	1.5
Managerial Computing	1.5				
	21.0		21.0		21.0

2nd Year Courses (PGEXP 2019-21 Batch)

Sl.No.	Name of the Course	Term	Credits
Area: Marketing			
1	Product & Brand Management	IV	3
2	Digital Marketing	V	3
3	Customer Relationship Management		3
Area: Information Systems & Business Analytics			
1	Business Analytics & Business Intelligence	IV	3
2	Supply Chain Analytics		3
3	Marketing Intelligence & Marketing Analytics	V	3
Area: Strategic Management			
1	Competitive & Cooperative Strategy (CCS)	IV	3
2	Corporate Strategy	IV	3
3	Strategic Change and Transformation	V	3
4	Entrepreneurship	V	3
5	Simulations in Strategy	VI	3
Area: Operations Management			
1	Project Management	IV	3
2	Decision making tools and techniques for managers	V	3
3	Data and Decision		3
4	Service Operations & Revenue Management	VI	3
Area: Economics			
1	Basic Econometrics	IV	3
Area: Accounting & Finance			
1	Business Valuation	IV	3
2	Fixed Income Securities		3
3	Mergers and Acquisitions	VI	3
Area: Organizational Behaviour & Human Resource Management			
1	Psychometric Testing	IV	3
2	Leading Change	V	3
3	Neuroscience for personal and leadership effectiveness	VI	3

One credit is equivalent to 10 class contact hours. Each student will undertake a Major Research Project equivalent to 6 credits. This Project should start at the beginning of Trimester IV and end by the end of Trimester VI.

Students Exchange Programme

For building global relationships with various international institutes/universities of repute through collaborations and by bilateral exchanges for students, IIM Ranchi initiated the process of partnering with foreign business schools since 2014. As of now, IIM Ranchi has MoUs with Nine Foreign Institutes/Universities in France, the USA, China, Canada, Greece, Thailand, and Bangladesh.

The Student Exchange Programme is open for students of the 2nd year Master of Business Administration (MBA) programme. The students spend one term of 3 months, from September to December, as part of the student exchange in the partner institute.

The students of partner institutes are nominated for one term in IIM Ranchi. The tuition fee is paid at the home institute. However, other expenses like, airfare, local transportation, accommodation, food, medical insurance, book purchase, etc. are borne by individual students.

In the Academic Year 2020-21, the two students of the MBA 2020-21 batch went on Student Exchange Programme during Term-V. The following students went to the American Business School in the year 2020-21.

ABS Paris		
1	M164-19	Ade Gokul
2	M213-19	Anusurya Shri

No exchange incoming student participated in IIM Ranchi in the academic year 2020-21.

New Partnership: This year, no new tie-up is there with the foreign universities.

We propose to arrange tie-ups with a number of institutes in different parts of the world so that a large number of students can take advantage of our global partnerships.

Convocation 2020

9th Annual Convocation

The Ninth Convocation ceremony was held virtually at Seminar Hall, at permanent campus of IIM Ranchi on Monday, December 28, 2020. Shri Rajnath Singh, Hon'ble Defence Minister, Government of India graced the occasion as the Chief Guest. The event had Chairman, Director, faculty, staff, graduating students and their parents connected virtually.

Prof. Singh said that the institute has performed outstanding, based on MHRD MOU's criteria, and the students have brought many laurels to the institute, 60 awards, Tata Motor, Tata Steel, RBI awards, Bombay Stock Exchange, to name a few. Institute has signed 9 MOU's for the exchange program, including the institutes from Greece, USA, Canada, China, and many more. He also emphasised the achievements of faculty members towards their research and publications. Moreover, students should learn to be thankful, start with thanking your parents and elders who have made numerous sacrifices, and teachers. He mentioned that IIM Ranchi has taken several other initiatives, including undertaking impactful policy research, through the Atal Bihari Vajpayee Centre on Leadership, Policy and Governance (ABVCLPG) and the Birsa Munda Centre for Tribal affairs that will focus on skill development amongst tribal communities.

Shri Praveen Shanker Pandya congratulated all the students graduating from this prestigious institute. He told that IIM Ranchi has grown in a short period. He emphasized that young minds should become entrepreneurs and inspired students to set their goals and work towards them without looking left and right.

Shri Rajnath Singh said that Covid 19 has confined our physical connection, and technology has helped us stay connected, thanks to innovation. Take inspiration and use your imagination. IIM Ranchi has followed its core values of humility, hard work, and honesty for 11 years now. The students here have been achieving outstanding excellence, which shows the institutional excellence of IIM Ranchi. Always remember that no success is final, and no failure is fatal.

During his speech he gave example of many eminent personalities such as Srinivasa Ramanujan, Nelson

Mandela, Steve Jobs, Swami Vivekananda, Baudh yana, Aryabhata, Varhamihira, Brahmagupta, Charaka, Sushruta, Nagarjuna, and Jai Singh. Youth is the source of Innovation, Invention and Ideas and India being a country with the maximum young population has the potential to become a very powerful country in future. Young talents from IIM Ranchi should help in promoting and strengthening local entrepreneurship with the help of technology so that local becomes global. Overall, apart from education we should also focus on to develop research and problem solving methods. This will be beneficial for students, Institute and Country.

He further added as business leaders, students have the duty to ensure that your companies also provide benefits to the society where they operate. While the Government has tried to promote Corporate Social Responsibility spending by making it mandatory for selected large businesses, the real expectation goes much beyond that. Businesses should contribute voluntarily to the development of the society in whatever way they can do best. The ultimate aim is a better future for the millions of people across the country through better education, nutrition and better healthcare. He encouraged students to work towards ensuring the growth of the nation. Students should work towards ensuring that the benefits of India's growth story reaches villages through the best minds in the country.

He added that IIM Ranchi is a nationally-acclaimed management institute, its primary responsibility is to help organizations, both government and corporate in enhancing their efficiency and effectiveness. Jharkhand state, which is IIM Ranchi's catchment area has immense mineral resources and is base of various large, medium and small enterprises. Many reputed public and private firms, particularly heavy industries are based in the state. He believes IIM Ranchi would be instrumental in helping these organizations in its home state.

He also asked students to maintain a balance between their personal and professional life. In times of confusion they should go through the golden pages of History it has answers to all the questions and it is full of Knowledge.

During the 9th convocation, degrees were conferred virtually on 272 students from the graduating students from the various programmes, such as:

MBA Program

- Number of students appeared in the examination - 181
- Number of students passed in the examination - 179
- Number of students not qualifying for degree - 02

Medal and Certificate Winners:

- BoG Chairman's Medal and Certificate of Merit: Jasmeet Singh Bindra (Reg. No. M022-18), CGPA 9.12 (1st Position)
- Director's Medal and Certificate of Merit: Hutanshu Kamal (Reg. No. M092-18), CGPA 8.83 (2nd Position)
- Programme Chairperson's Medal and Certificate of Merit: Rahul Sinha (Reg. No. M034-18), CGPA 8.77 (3rd Position)

MBA-HRM Program

- Number of students appeared in the examination - 67
- Number of students passed in the examination - 66
- Number of students failed - 01

Medal and Certificate Winners:

- BoG Chairman's Medal & Certificate of Merit: Surabhi Sethi (Reg. No. H057-18), CGPA 9.22 (1st Position)
- Director's Medal & Certificate of Merit: Kanupriya Jain (Reg. No. H024-18), CGPA 8.85 (2nd Position)
- Programme Chairperson's Medal & Certificate of Merit: Kodedela Haritha (Reg. No. H027-18), CGPA 8.67 (3rd Position)

PGEXP Program

- Number of students appeared in the examination - 22
- Number of students passed in the examination - 21
- Number of student not qualifying for degree -01

Medal and Certificate Winners:

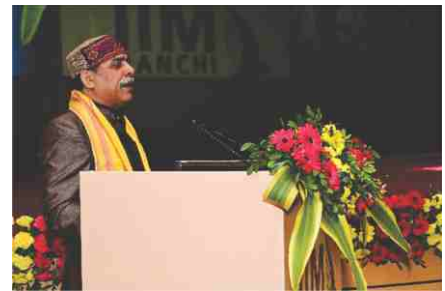
- BoG Chairman's Medal and Certificate of Merit:Kaushik Chopra (Reg. No. X013-18), CGPA 9.01 (1st Position)
- Director's Medal & Certificate of Merit:Ashish Chopra (Reg. No. X008-18), CGPA 8.93 (2nd Position)
- Programme Chairperson's Medal & Certificate of Merit:Ankur Mandal (Reg. No. X006-18), CGPA-8.57 (3rd Position)

Ph.D. Program

- Abhishek Srivastava (Reg. No. F003-13)
Area: Information Systems
Guide: Prof. Pradip Kumar Bala
- Abhisek Sur (Reg. No. F002-15)
Area: Economics
Guide: Prof. Amarendu Nandy
- Punam Prasad (Reg. No. F006-15)
Area: Accounting & Finance
Guide: Prof. N. Sivasankaran

ICSI Signature Award - Gold Medal was awarded to Jasmeet Singh Bindra for securing highest CGPA in the MBA Programme.

Prof. Ashish Hajela Memorial Award was awarded to Alok Raj for securing highest GPA in the Strategic Management Area in MBA Programme.



MDP, CONSULTANCY and IN-COMPANY PROGRAMMES

MDP

Sl. No.	Name of the Company	Title of the Program	Date of the Program	Program Director
1	ICP-NTPC- COAL MINING	Negotiation & Conflict Management	November 25-27, 2020	Prof. Shailendra Singh, Prof. Manish Kumar, Prof. Rekha Singhal, Prof. Tanusree Dutta
2	ICP-UNDP	Training Program on Project Management	December 16-22, 2020	Prof Arnab, Prof. Vijaya Dixit, Prof. Pritee Ray, Prof. Amit Sachan
3	ICP-Forest Department-02 day- Communication	MDP on Communication Strategies	March 5-6, 2021	Prof. Shilpee, Prof. Angshuman, Prof. Rajiv Aricat
4	CPGM 2020-21	(Certificate Programme)	April 2020-March 2021	Faculties of IIM Ranchi

Consultancy

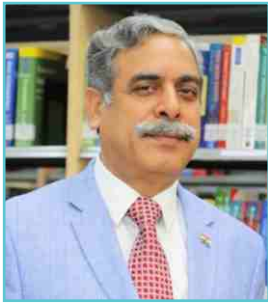
Sl. No.	Name of the Organization/Company	Programme	Date of the Program	Program Director
1	IIT Bombay	Executive Development Program	June 30, 2020	Prof Amit Sachan
2	IIT Bombay	Executive Development Program	January 8, 2021	Prof Amit Sachan
3	Socratix- BPCL	Consultancy	07.08.2020	Prof. Swarup Dutta, Prof. Rohit Kumar
4	IIM Sirmaur	Teaching Assignment	October 30, 2020 to 2nd week of January 2021	Prof Amit Sachan
5	IIM Sirmaur	Teaching Assignment	October 30, 2020 to 2nd week of January 2021	Prof. Amarendu Nandy
6	IIM Sirmaur	Teaching Assignment	October 26, 2020	Prof Sasadhar Bera
7	IIFT Kolkata	Teaching Assignment	November 17, 2020	Prof Soumya Sarkar
8	IIM Visakhapatnam	Teaching Assignment	April-May 2020	Prof Prasenjit Chakrabarti
9	IIM Visakhapatnam	Teaching Assignment	December 2020-February 2021	Prof Prasenjit Chakrabarti
10	JHARKHAND SKILL DEVELOPMENT MISSION	Consultancy	June- Sept, 2019	Prof. Piyali Ghosh, Prof. Tanusree Dutta



FACULTY AND STAFF

Core Faculty

IIM Ranchi has a unique portfolio of faculty model that accommodates a mix of accomplished core faculty and visiting faculty. The proposed faculty mix helps the students gain strong theoretical background and also get exposed to practical applications and developments in the industry and Institutions around the world.



Prof. Shailendra Singh

Director

Area: OB & HRM

Qualifications

Ph.D. (Organizational Behavior) IIT Kanpur

MA (Psychology), University of Allahabad

LL.B. University of Delhi'93



Prof. Aditya Shankar Mishra

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D. (I.F.H.E, Hyderabad)

V.S.P.(COBI, University of Toledo, OH,USA)

MBA (Marketing)



Prof. Amarendu Nandy

Assistant Professor

Area: Economics

Qualifications

Ph.D., National University of Singapore (NUS), Singapore

M.Sc., B.Sc., University of Burdwan, India (Gold Medalist)



Prof. Ambuj Bhairawnath Anand

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

Fellow of IIM Calcutta

B. Tech, Electrical Engineering from

Visvesvaraya National Institute of Technology, Nagpur



Prof. Amit Sachan

Associate Professor
Area: Operations Management
Qualifications
B Tech IIT Roorkee
FPM MDI Gurgaon.



Prof. Anand

Associate Professor
Area: Accounting & Finance
Qualifications
Ph.D. (The ICFAI University, Dehradun, India)
M.T.P. (The ICFAI University, Dehradun, India)
V.S.P. (Martin J. Whitman SOM, Syracuse University, NY, USA)



Prof. Angshuman Hazarika

Assistant Professor
Area: General Management
Qualifications
Ph.D. (Saarland University, Germany)
LLM (Europa-Institut, Saarland University)
BA. LLB. (RGNUL, Punjab, India)



Prof. Ankur Jha

Assistant Professor
Area: Marketing Management
Qualifications
Ph.D. (IIM Lucknow)



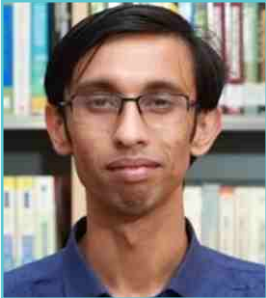
Prof. Anubhav Mishra

Assistant Professor
Area: Marketing Management
Qualifications
FPM, IIM Lucknow
ePGP-IIM Kozhikode
B. Tech (Mechanical Engineering), IET Lucknow



Prof. Arindam Mukherjee

Assistant Professor
 Area: Information Systems & Business Analytics
 Qualifications
 Fellow (PhD)
 PGDBM: Indian Institute of Management Calcutta
 Bachelor of Electrical Engineering: Jadavpur University



Prof. Arnab Adhikari

Assistant Professor
 Area: Operations Management
 Qualifications
 Fellow of Indian Institute of Management Calcutta
 B. Tech in Electronics and Communication Engineering
 from National Institute of Technology, Durgapur



Prof. Arulanantha Prabu P M

Assistant Professor
 Area: Operations Management
 Qualifications
 Ph.D. Indian Institute of Management Ahmedabad
 B. Tech Amrita School of Engineering, Coimbatore



Prof. Asit Baran Mohapatra

Professor of Practice
 Area: OB & HRM
 Qualifications
 Ph. D (Aligarh Muslim University, Aligarh)
 Masters in Administrative Management (Jamnalal Bajaj Institute of Management Studies, Mumbai)
 B. Tech (Production Engineering) - B.I.T.S, Ranchi University
 Diploma in Total Quality Management (TQM), University of Sterling, UK. & Advanced Diploma in Management Research - Human Resource Management, All India Management Association, Delhi



Prof. Clement Cabral

Assistant Professor
 Area: OB & HRM
 Qualifications
 Ph.D.: Indian Institute of Technology Roorkee (IIT Roorkee)
 M.Com: Mahatma Gandhi University, Kottayam



Prof. Debjani Ghosh

Assistant Professor

Area: OB & HRM

Qualifications

Postdoctoral: Japan Society for Promotion of Science (JSPS)
in the area of Human Resource Management from
Kyoto University, Japan (2015-2017)

Ph.D.: Fakir Mohan University, 2013



Prof. Divya Aggarwal

Assistant Professor

Area: Accounting & Finance

Qualifications

PhD - XLRI (in Behavioral Finance)

Company Secretary - ICSI

Bachelor of Finance and Investment Analysis - Delhi University

Certifications: Certified Investment Research Analyst (CIRA),

Certified Credit Research Analyst (CCRA) by AIWMI



Prof. Faisal Mohammad Ahsan

Assistant Professor

Area: Strategic Management

Qualifications

FPM, Indian Institute of Management, Lucknow

M.Tech, Indian Institute of Technology, Delhi

B.Tech, A.M.U, Aligarh (Gold Medalist)



Prof. G. Naresh

Associate Professor

Area: Accounting & Finance

Qualifications

PDF - Charlton College of Business,

University of Massachusetts, USA

Ph.D., University of Madras



Prof. Gaurav Manohar Marathe

Assistant Professor

Area: OB & HRM

Qualifications

Fellow of Management, XLRI (Organizational Behavior), 2014

B. E. College of Engineering Pune, Pune University, (IT), 2006



Prof. Kamran Quddus

Assistant Professor
Area: Accounting & Finance
Qualifications
Ph.D. (IIM Calcutta)
Integrated M.Sc. (IIT Kharagpur)



Prof. Manish Kumar

Associate Professor
Area: OB & HRM
Qualifications
Fellow of IIM Lucknow
Bachelor of Engineering (VTU, Belgaum)



Prof. Mayank Jyotsna Soni

Assistant Professor
Area: Marketing Management
Qualifications
FPM (IIM Ahmedabad)
M.Com., APS Univ. Rewa
B.Com., APS Univ. Rewa



Prof. N. Sivasankaran

Assistant Professor
Area: Accounting & Finance
Qualification:
Ph.D., Bharathidasan Univ, Tiruchirappalli
MBA, Bharathidasan Univ, Tiruchirappalli



Prof. Nitin Singh

Professor
Area: Information Systems & Business Analytics
Qualifications
Fellow Program in Management, IIM Bangalore



Prof. Piyali Ghosh

Associate Professor

Area: OB & HRM

Qualifications

Ph.D., MNNIT Allahabad

MBA, Univ., of Allahabad

MA, CSJM Univ., Kanpur



Prof. Pradip Kumar Bala

Professor

Area: Information Systems & Business Analytics

Qualifications

B.Tech., IIT, Kharagpur

M.Tech., IIT, Kharagpur

Ph.D., IIT, Kharagpur, Industrial & Systems Engineering



Prof. Prasenjit Chakrabarti

Assistant Professor

Area: Accounting & Finance

Qualifications

Fellow (Finance), IIM Indore

Visiting Research Scholar, Deakin Business School, Deakin University, Australia

B.Tech (Instrumentation and Electronics), Jadavpur University B.Sc.

(Physics), Jadavpur University.



Prof. Pritee Ray

Assistant Professor

Area: Operations Management

Qualifications

Ph.D.: IIT Kharagpur

M.Tech: GIET Gunupur, BPUT, Odisha

B.Tech: CET Bhubaneswar, BPUT Odisha



Prof. Rajiv George Aricat

Assistant Professor

Area: General Management

Qualifications

Ph.D.: Nanyang Technological University, Singapore (2016)

M. Phil.: Jawaharlal Nehru University, New Delhi

MCJ (Communication & Journalism): University of Kerala, Thiruvananthapuram



Prof. Rekha Singhal

Professor
Area: OB & HRM
Qualifications
Post-Doctoral: Wageningen University, The Netherlands 1999 D.Phil.:
Allahabad University, Allahabad, 1986
Masters in Psychology, Allahabad University, 1981 with specialization in OB



Prof. Rohit Gupta

Assistant Professor
Area: Operations Management
Qualifications
Ph.D.(IIM Lucknow)
M.Tech. (IIT Dhanbad)



Prof. Rohit Kumar

Assistant Professor
Area: Strategic Management
Qualifications
Executive Education on Participant Centered Learning from Harvard Business School,
Boston, USA
Ph.D., Indian Institute of Foreign Trade, New Delhi
MBA, Indian Institute of Health Management Research, Jaipur
MS (Insurance), ICFAI University
B.Sc. (Hons), St. Xavier ' s College, Ranchi(Institute rank holder)



Prof. Saakshi

Assistant Professor
Area: Economics
Qualifications
Ph.D. in Economics from Department of Economic Sciences, Indian Institute
of Technology (IIT) Kanpur
Masters in Economics from Banaras Hindu University (BHU) Bachelors
from Rani Durgavati Vishvidayalaya (RDVV)



Prof. Sankalpa Bhattacharjee

Assistant Professor
Area: Economics
Qualifications
Ph.D. in Economics, University of Calcutta



Prof. Sasadhar Bera

Associate Professor

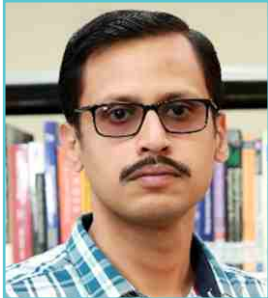
Area: Operations Management

Qualifications

B. E. (NIT, Durgapur)

M. Tech in Quality Reliability and Operations Research
(Indian Statistical Institute, Calcutta)

PhD (IIT Bombay)(Awarded with Excellence in PhD Thesis)



Prof. Sayantan Kundu

Assistant Professor

Area: Accounting & Finance

Qualifications

B.Tech. (Computer Engineering, University of Kalyani)

MBA (IIT Kharagpur)

Fellow of IIM Calcutta (Finance & Control)



Prof. Shibashish Chakraborty

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D, Jadavpur University, Kolkata

MBA, Symbiosis Institute of Business Management, Pune.

MSc, Indian Institute of Technology, Bombay



Prof. Shilpee A. Dasgupta

Assistant Professor

Area: General Management

Qualifications

Ph D in Communication studies, IIT Kharagpur

MA (English)

BA (Gold medalist), GGU Central University Bilaspur



Prof. Soumya Sarkar

Assistant Professor

Area: Marketing Management

Qualifications

Fellow (Marketing), IIM Calcutta

PGDBM, IIM Calcutta

BE Metallurgical, Jadavpur University, Calcutta



Prof. Subhasree Mukherjee

Assistant Professor

Area: Strategic Management

Qualifications

Ph.D. in Strategic Management (Indian Institute of Management Kozhikode)

B.Tech in Information Technology (Haldia Institute of Technology)



Prof. Subhro Sarkar

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D. (IIM Rohtak)

B.Tech. (NIT Agartala)



Prof. Subir Chattopadhyay

Professor of Practice

Area: Accounting & Finance

Qualifications

Ph.D. in Management from Indian Institute of Technology (ISM), Dhanbad

Advanced Diploma in Management Accountancy from ICWAI (now ICAI)

Cost & Works Accountancy from ICWAI (now ICAI)

Bachelor of Engineering (Mechanical) from B.E. College (now IEST), Shibpur



Prof. Sudhanshu Shekhar

Assistant Professor

Area: OB & HRM

Qualifications

PhD (Organizational Behavior)

IIM Calcutta B.E. (Computer Science)

B.I.T Mesra Ranchi



Prof. Swarup Kumar Dutta

Associate Professor

Area: Strategic Management

Qualifications

Ph.D: Centre for Environment Planning & Tech University

MBM, VGSOM, I.I.T. Kharagpur

B-Tech, NIT Calicut



Prof. T Sai Vijay

Assistant Professor
Area: Marketing Management
Qualifications
Fellow (Marketing) IIM Raipur
MBA from SSSIHL
M.Sc. from SSSIHL
B.Sc.(Hons) from SSSIHL



Prof. Tanusree Dutta

Assistant Professor
Area: OB & HRM
Qualifications
Ph.D. (I.I.T Kharagpur)
M.A.(Gold Medalist) B.H.U



Prof. Vijaya Dixit

Assistant Professor
Area: Operations Management
Qualifications
Fellow of IIM Lucknow (Operations management)
Bachelor in Marine Engineering



Prof. Virajanand Varma

Assistant Professor
Area: OB & HRM
Qualifications
PhD - Management, Auburn University
MS - Human Resource Management, Auburn University
MBA - General Management, VGSOM, IIT Kharagpur
BE - Mechanical, Jadavpur University

Faculty Recruitment during April 01, 2020 - March 31, 2021

IIM Ranchi has constituted Internal Personnel Committee (IPC) to oversee the process of recruitment, confirmation and the promotion of faculty. This year, IPC Office has conducted the recruitment process of following Eight areas; Accounting & Finance, Economics, General Management, Information Systems & Business Analytics, Marketing, Organizational Behaviour & Human Resource Management, operations Management and Strategic Management. Five candidates were offered faculty position at IIM Ranchi (2 in Accounting & Finance area, 1 in area Marketing area, 1 in Operations Management area and 1 in Information Systems & Business Analytics area) out of which the following two faculty members have joined the institute. Apart from aforesaid two, five more faculty members have joined the Institute who have been offered faculty position during April 01, 2019 - March 31, 2020.

Faculty Members joined during April 01, 2020 - March 31, 2021

Sl. No.	Name of the Faculty	Designation	Area	Joined on
1	Prof. Faisal Mohammad Ahsan	Assistant Professor Grade I	Strategic Management	04.05.2020
2	Prof. Virajanand Varma	Assistant Professor Grade I	OB & HR	18.05.2020
3	Prof. Subhasree Mukherjee	Assistant Professor Grade II	Strategic Management	18.05.2020
4	Prof. Angshuman Hazarika	Assistant Professor Grade II	General Management	15.06.2020
5	Prof. Divya Aggarwal	Assistant Professor Grade II	Accounting and Finance	10.07.2020
6	Prof. Arulanantha Prabu P M	Assistant Professor Grade II	Operations Management	14.07.2020
7	Prof. G. Naresh	Associate Professor	Accounting & Finance	28.08.2020

Faculty Members Fresh Appointment/Confirmed during April 01, 2020 - March 31, 2021

Sl. No.	Name of the Faculty	Designation	Area	Fresh Appointment/Confirmed
1	Dr. Piyali Ghosh	Associate Professor	OB & HR	Fresh Appointment
2	Prof. Anand	Associate Professor	Accounting & Finance	Fresh Appointment
3	Prof. Prasenjit Chakrabarti	Assistant Professor Grade I	Accounting & Finance	Fresh Appointment
4	Prof. Swarup Kumar Dutta	Associate Professor	Strategic Management	Fresh Appointment
5	Prof. Pritee Ray	Assistant Professor Grade I	Operations Management	Fresh Appointment
6	Prof. Tanusree Dutta	Associate Professor	OB & HR	Fresh Appointment
7	Prof. Shibashish Chakraborty	Associate Professor	Marketing	Fresh Appointment
8	Prof. Vijaya Dixit	Associate Professor	Operations Management	Fresh Appointment
9	Prof. Pradip Kumar Bala	Professor	IS & BA	Confirmed
10	Prof. Nitin Singh	Professor	IS & BA and Operations Management	Confirmed
11	Prof. Tata Sai Vijay	Assistant Professor Grade I	Marketing	Confirmed
12	Prof. Amit Sachan	Associate Professor	Operations Management	Confirmed
13	Prof. Aditya Shankar Mishra	Assistant Professor Grade I	Marketing	Confirmed

Faculty Members left during April 01, 2020 - March 31, 2021

Sl. No.	Name of the Faculty	Designation	Area	Left on
1	Prof. Anubhav Mishra	Assistant Professor	Marketing	30.04.2020
2	Prof. N. Sivasankaran	Assistant Professor	Accounting & Finance	09.09.2020
3	Prof. Asit Baran Mohapatra	Professor of Practice	OB & HR	30.01.2021
4	Prof. Sayantan Kundu	Assistant Professor	Accounting & Finance	24.03.2021

Academic Council Meetings

Sl. No.	ACM	Date
1.	ACM No. 47/20	13.04.2020
2.	ACM No. 48/20	08.05.2020
3.	ACM No. 49/20	08.06.2020
4.	ACM No. 50/20	15.06.2020
5.	ACM No. 51/20	14.07.2020
6.	ACM No. 52/20	03.09.2020
7.	ACM No. 53/20	03.11.2020
8.	ACM No. 54/22	03.02.2021
9.	ACM No. 55/21	11.02.2021
10.	ACM No. 56/21	25.03.2021

Visiting Faculty

The details of the Visiting Faculty who have taught courses at IIM Ranchi for the AY 2020-21 are mentioned below.

Program	Course	Credit	Faculty Name	Affiliations
MBA-HR	Total Rewards Management	3	Mr. Reju Mathew	Industry
			Mr. Srinath Sridharan	Industry
MBA-HR	HR Branding Value Proposition	3	Dr. Hemang Juhari	Industry
MBA-HR	HR Analytics	1.5	Dr. Hemang Juhari	Industry
MBA-HR	Information Systems	3	Prof. Vivek Gupta	IIM Lucknow
MBA-HR			Prof. Pradeep Kumar	IIM Lucknow
MBA	Private Equity and Venture Capital	3	Prof. Bikram Mahajan	Industry

Staff

List of Staff Members on payroll: April 01, 2020- March 31, 2021

Sl. No.	Name	Designation
Regular		
1.	Dr. Jayanta Kumar Tripathy	Librarian
2.	Shri Narottam Sahoo	Financial Advisor & Chief Accounts Officer
3.	Shri Asis Chakraborty	Administrative Officer, Programme
4.	Shri Shiv Pratap Verma	Administrative Officer
5.	Shri Krishnachandran R M	System Administrator
6.	Dr Prashant Kumar	Medical Officer
7.	Shri Ajay Kumar	Administrative Officer
8.	Shri Trilochan Kumar	Administrative Officer
9.	Shri Vikash Kumar	Administrative Officer
10.	Shri Balakrishnan R.	Network Engineer
11.	Shri Surojit Namata	Sr. Accountant
12.	Shri Vikash Kumar	Assistant Administrative Officer
13.	Shri Alok Kumar	Assistant Administrative Officer
14.	Ms Swati Kindo	Secretary to the Director

Sl. No.	Name	Designation
Regular		
15	Shri Manas Banerjee	Personal Assistant
16	Shri J Gnana Prasad	Senior Library Information Assistant
17	Shri Choudhury Ashadeep Das	Office Assistant
18	Shri Suraj Kumar Gupta	Office Assistant
19	Shri Amit Kumar Mallick	Office Assistant
20	Shri Ramesh Ghosh	Office Assistant
21	Shri Ashish Ranjan	Office Assistant
22	Shri Binit Kumar Pathak	Office Assistant
23	Shri Pradeep Kumar	Office Assistant
24	Shri Yashpal Bhardwaj	Office Assistant
25	Shri Bishwajeet Kumar	Office Assistant
26	Shri Sushil Kumar	Office Assistant
27	Ms Soumya Srivastava	Accountant
28	Shri Mithilesha Prasad Singh	Accountant
29	Shri Amit Kumar	Accountant
30	Shri Pankaj Kumar Singh	Junior Engineer (Civil)
31	Shri Rajan Kumar Singh	Staff Car Driver Grade I
32	Shri Arun Mallick	Multi-Tasking Staff
Contractual		
1.	Shri Saitab Sinha	Head-Placement
2.	Shri Satish Kumar	Senior Administrative Officer
3.	Shri Nawal Kumar Singh	Office Assistant
4.	Ms. Poojita Singh	Social Media Manager
5.	Shri Bipin Kumar	Project Manager- Campus Development
6.	Shri M. Vijayanand	Chief Administrative Officer

Staff Members joined during April 01, 2020- March 31, 2021

Sl.No.	Name of the Staff	Designation	Joined On	Regular/ Contract
1.	Ms. Poojita Singh	Social Media Manager	12.10.2020	Contractual
2.	Shri Bipin Kumar	Project Manager- Campus Development	19.10.2020	Contractual
3.	Shri M. Vijayanand	Chief Administrative Officer	17.11.2020	Contractual

Staff Members left during April 01, 2020- March 31, 2021

Sl.No.	Name of the Staff	Designation	Joined On	Regular/ Contract
1.	Ms. Prachi Chitlangia	Programme Analyst	14.07.2020	Contractual
2.	Shri Probhunath Rawat	Project Manager-Campus Development	15.10.2020	Contractual

RESEARCH AND PUBLICATIONS

Faculty members have published their research work in various publications and attended/presented papers in national and international conferences. A summary of publications during April 2020- March 2021 has been presented in the below table.

Publications Type	No of Publications
Journal Articles	53
Books/Book Chapters	6
Cases	3
Magazine/Newspaper Articles	10
Conference Papers/Presentations	21

Journal Articles

Virmani, N., **Bera, S.**, & **Kumar, R.** (2021). Identification and testing of barriers to sustainable manufacturing in the automobile industry: a focus on Indian MSMEs. *Benchmarking: An International Journal*, 28(3), 857-880. <https://doi.org/10.1108/BIJ-08-2020-0413>

Gopal, N., Mateti, R. S., Nguyen, D., & Vasudevan, G. (2021). Taxes, mispricing, or the agency cost of managerial discretion? Evidence from corporation to REIT conversions. *Review of Pacific Basin Financial Markets and Policies*, 24(1), 2150007-1-35. <https://doi.org/10.1142/S0219091521500077>

Ray, A., **Bala, P. K.**, **Chakraborty, S.**, & **Dasgupta, S. A.** (2021). Exploring the impact of different factors on brand equity and intention to take up online courses from e-Learning platforms. *Journal of Retailing and Consumer Services*, 59(March), 102351. <https://doi.org/10.1016/j.jretconser.2020.102351>

Ray, A., **Bala, P. K.**, & Jain, R. (2021). Utilizing emotion scores for improving classifier performance for predicting customer's intended ratings from social media posts. *Benchmarking: An International Journal*. 28(2), 438-464. <https://doi.org/10.1108/BIJ-01-2020-0004>

Majumdar, A., & **Adhikari, A.** (2021). An integrated TOPSIS-MOORA-based performance evaluation methodology for the key service providers in sharing economy: case of Airbnb superhosts. *Benchmarking: An International Journal*. 28(2), 600-620. <https://doi.org/10.1108/BIJ-03-2020-0085>

Gupta, P., Prashar, S., **Vijay, T.S.**, & Parsad, C. (2021). Examining the influence of antecedents of continuous intention to use an informational app: the role of perceived usefulness and perceived ease of use. *International Journal of Business Information Systems*, 36(2), 270-287. <https://doi.org/10.1504/IJBIS.2021.112829>

Hazarika, A., & Bhardwaj, K. (2021). Investor-state arbitration is dead: long live investor-state arbitration in India. *Indian Journal of Arbitration Law*, 9(2), 91-115. http://ijal.in/sites/default/files/Vol9Issue2/5_Investor_State_Arbitration_is_Dead_Long_Live_Investor_State_Arbitration_in_India-AngshumanHazarika_KirtiBhardwaj.pdf

Murali, S., Thiyagarajan, S., & **Gopal, N.** (2021). Oil prices and stock market interplay in Dubai. *International Journal of Management Practice*, 14(1), 107-127. <https://doi.org/10.1504/IJMP.2021.111773>

Sankaran, R., & **Chakraborty, S.** (2021). Why customers make mobile payments? Applying a means-end chain approach. *Marketing Intelligence & Planning*. 39(1), 109-124. <https://doi.org/10.1108/MIP-12-2019-0622>

Gupta, P., Prashar, S., Parsad, C., & **Vijay, T. S.** (2021). Role of Shopping App Attributes in Creating Urges for Impulse Buying: An Empirical Investigation Using SEM and Neural Network Technique. *Journal of Electronic Commerce in Organizations*, 19(1), 43-64. <https://doi.org/10.4018/JECO.2021010103>

- Shukla, A., Sivasankaran, N., Singh, P., Kanagaraj, A., & **Chakraborty, S.** (2021). Do Women Directors Impact the Risk and Return of Indian Banks? *IIM Kozhikode Society & Management Review*, 10(1), 44-65. <https://doi.org/10.1177/2277975220938013>
- Ray, A., & **Bala, P. K.** (2021). User generated content for exploring factors affecting intention to use travel and food delivery services. *International Journal of Hospitality Management*, 92(January), 102730. <https://doi.org/10.1016/j.ijhm.2020.102730>
- Tambe, S., Patnaik, S., Upadhyay, A. P., Edgaonkar, A., **Singhal, R.**, Bisaria, J., Srivastava, P., Dahake, K., Hiralal, M. H., Tofa, D., Telharkar, S., Edlabadkar, V., Dethe, V., & Shekhar, K. (2021). Assessing the sustainability of bamboo management in central Indian forests. *Forests, Trees and Livelihoods*, 30(1), 28-46. <https://doi.org/10.1080/14728028.2020.1852975>
- Biswas, I., **Adhikari, A.**, & Biswas, B. (2020). Channel coordination of a risk-averse supply chain: a mean-variance approach. *Decision*, 47(4), 415-429. <https://doi.org/10.1007/s40622-020-00267-1>
- Kumar, R., **Sachan, A.**, & **Dutta, T.** (2020). Examining the impact of e-retailing convenience dimensions on behavioral intention: the mediating role of satisfaction. *Journal of Internet Commerce*, 19(4), 466-494. <https://doi.org/10.1080/15332861.2020.1788367>
- Varma, V.** (2020). The "write your name" activity: an introductory classroom exercise on organizational change. *Journal of Organizational Behavior Education*. 13, 131-142. <https://www.neilsonjournals.com/JOBE/abstractjobe13varma.html>
- Nandankar, S., & **Sachan, A.** (2020). Electronic procurement adoption, usage and performance: a literature review. *Journal of Science and Technology Policy Management*. 11(4), 515-535. <https://doi.org/10.1108/JSTPM-02-2020-0031>
- Aricat, R. G.**, & Ling, R. (2020). Valuable information on recyclable waste: Mobile phones and the rationalization of the scrap-handling sector in Myanmar. *The Information Society*, 36(5), 242-251. <https://doi.org/10.1080/01972243.2020.1805248>
- Ganesh, R., **Gopal, N.**, & Thiyagarajan, S. (2020). Manifesting overconfidence bias and disposition effect in the stock market. *International Journal of Business and Economics*, 19(3), 257-284. <https://ijbe.fcu.edu.tw/assets/ijbe/past%20issue/No.19-3/abstract/03.html>
- Dhir, S., **Dutta, T.** & **Ghosh, P.** (2020). Linking employee loyalty with job satisfaction using PLS-SEM modelling. *Personnel Review*, 49(8), 1695-1711. <https://doi.org/10.1108/PR-03-2019-0107>
- Zhan S., **Aricat R.**, & Zhou, M. (2020). New dynamics of multinational migration: Chinese and Indian migrants in Singapore and Los Angeles. *Geographical Research*, 58(4), 365-376. <https://doi.org/10.1111/1745-5871.12397>
- Ghosh, D.**, Sekiguchi, T., & Fujimoto, Y. (2020). Psychological detachment: a creativity perspective on the link between intrinsic motivation and employee engagement. *Personnel Review*, 49(9), 1789-1804. <https://doi.org/10.1108/PR-12-2018-0480>
- Dutta, S. K.** (2020). How emerging market firms like Xiaomi and Narayana Hrudayalaya use component approach to innovate. *Rutgers Business Review*, 5(3), 310-318. <https://rbr.business.rutgers.edu/article/how-emerging-market-firms-xiaomi-and-narayana-hrudayalaya-use-component-approach>
- Khare, A., Dixit, S., & **Sarkar, S.** (2020). Antecedents to online travel purchase: role of network benefits, pilgrimage packages, interactivity, trust and customer reviews. *Journal of Quality Assurance in Hospitality and Tourism*, 21(6), 690-715. <https://doi.org/10.1080/1528008X.2020.1740133>

Dixit, V., Verma, P., & Raj, P. (2020). Leveraging tacit knowledge for shipyard facility layout selection using fuzzy set theory. *Expert Systems with Applications*. 158(Nov), 113423. <https://doi.org/10.1016/j.eswa.2020.113423>

Tripathi, P., & **Singh, S.** (2020). Work -life benefits and employee well-being: Role of perceived organizational support and Self - efficacy. *Indian Journal of Industrial Relations*, 56 (2), 304-319. <http://www.publishingindia.com/ijir/22/work-life-benefits-and-employee-well-being-role-of-perceived-organizational-support-and-self-eficacy/909/6265/>

Ghosh, A., **Kundu, S., Ghosh, P., & Dutta, T.** (2020). Maximising profitability of quaternary sector organisations through workforce optimisation. *Benchmarking: An International Journal*, 27(10), 2785-2806. <https://doi.org/10.1108/BIJ-01-2020-0034>

Gopal, N., & Kumar, K. S. S. (2020). Predicting bitcoin prices - ANN approach. *International Journal of Electronic Finance*. 10(1/2), 67-78. <https://doi.org/10.1504/IJEF.2020.110296>

Behera, R. K., **Bala, P. K.,** & Jain, R. (2020). A rule-based automated machine learning approach in the evaluation of recommender engine. *Benchmarking: An International Journal*, 27(10), 2721-2757. <https://doi.org/10.1108/BIJ-01-2020-0051>

Pranjal, P., & **Sarkar, S.** (2020). Corporate brand alignment in business markets: a practice perspective. *Marketing Intelligence and Planning*, 38(7), 907-920. <https://doi.org/10.1108/MIP-10-2019-0539>

Majhi, S. G., Snehvrat, S., Chaudhary, S., & **Mukherjee, A.** (2020). The synergistic role of individual absorptive capacity and individual ambidexterity in open innovation: a moderated-mediation model. *International Journal of Innovation Management*, 24(7), 1-30. <https://doi.org/10.1142/S1363919620500838>

Singh, S., Varma, A. and Minai, M.H. (2020). Guest editorial: India rising: how human resource management policies and practices are helping shape the New India. *Personnel Review*, 49(7), 1329-1341. <https://doi.org/10.1108/PR-10-2020-702>

Minai, M. H., Jauhari, H., **Kumar, M., & Singh, S.** (2020). Unpacking transformational leadership: dimensional analysis with psychological empowerment. *Personnel Review*, 49(7), 1419-1434. <https://doi.org/10.1108/PR-10-2019-0580>

Singh, N. (2020). Mitigating economic losses of fraud: data analytics perspective. *World Economics*, 21(3), 111-124. <https://www.world-economics-journal.com/Journal/Papers/Mitigating%20Economic%20Losses%20of%20Fraud.details?ID=808>

Singh, N. (2020). Sport analytics: a review. *The International Technology Management Review*, 9(1), 64-69. <https://doi.org/10.2991/itmr.k.200831.001>

Dixit, V., Verma, P., & Tiwari, M. K. (2020). Assessment of pre and post-disaster supply chain resilience based on network structural parameters with CVaR as a risk measure. *International Journal of Production Economics*. 227(Sep), 107655. <https://doi.org/10.1016/j.ijpe.2020.107655>

Jha, S., & Sahu, S. (2020). Forecasting inflation for India with the Phillips Curve: Evidence from internet search data. *Economics Bulletin*, 40(3), 2372-2379. <http://www.accessecon.com/Pubs/EB/2020/Volume40/EB-20-V40-I3-P206.pdf>

Vachhrajani, M., **Singh, S.,** & Rai, H. (2020). The mediating role of justice perceptions in the linkage between ethical leadership and employee outcomes: a study of Indian professionals. *International Journal of Indian Culture and Business Management*, 20(4), 488- 509. <https://doi.org/10.1504/IJICBM.2020.108924>

Gupta, P., **Sachan, A.,** & Kumar, R. (2020). Different stages of the e-service delivery system process: belief-attitude-intention framework. *International Journal of Retail & Distribution Management*. 48(7), 687-706. <https://doi.org/10.1108/IJRDM-01-2019-0014>

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- Kumar, R., **Bala, P. K.**, & Mukherjee, S. (2020). Improving recommendation quality by identifying more similar neighbours in a collaborative filtering mechanism. *International Journal of Operational Research*, 38(3), 321-342. <https://doi.org/10.1504/IJOR.2020.107532>
- Tiwari, C., **Bhattacharjee, S.**, & Chakrabarti, D. (2020). Investigating regional inequalities in India: are indian districts converging? *Journal of International Development*. 32(5), 684-716. <https://doi.org/10.1002/jid.3472>
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AWARDS, ACHIEVEMENTS AND SCHOLARSHIPS

Awards/Achievements

Prof. Vijaya Dixit was awarded AIMS-Jaipuria Outstanding Young Woman Management Researcher Award during the 18th AIMS International Conference on Management on 5th March 2021.

Prof. Rohit Kumar was invited as an alumni representative in the Academic Council of IIHMR University, Jaipur on February 08, 2021.

Prof. Viraj Varma has been recertified as a Senior Professional in Human Resources (SPHR) by HRCI, USA, for the term 2021-23.

Prof. Rohit Kumar was the Keynote Speaker during the Inaugural Ceremony of 9th World Conference on Applied Sciences, Engineering and Management (WCSEM) 2020 Conference (Theme: Entrepreneurship and Innovation in the Age of Sustainability) at the American Business School of Paris, France on 17th December 2020.

Prof. Pritee Ray got the Best Track Paper Award in 'Supply Chain Management' for the paper entitled "Impact of accounting methods in supply chain contracts: analysis based on e-tailer supply chain cost" presented at the 2nd African International Conference on Industrial Engineering and Operations Management, Harare, Zimbabwe, December 7-10, 2020.

Prof. Divya Aggarwal was featured in 'India's Top 100 Women in Finance 2020: Progressing Category' at the 3rd Annual "Women in Finance" Leadership Summit in India by Association of International Wealth Management of India (AIWMI) held virtually on 25th September 2020.

Prof. Piyali Ghosh was the Keynote Speaker at the National Conference on "Role of Women in Nation Development (NCRWND-2020)" organized jointly by the National Institute of Technology Jamshedpur and Women Institute of Technology, Dehradun during 05-06 September 2020.

Prof. Pritee Ray got the Best Track Paper Award in 'Supply Chain Management' for the paper entitled "Application of Blockchain Technology in Optimizing E-tailer Supply Chain Costs: Public and Consortium Blockchains" presented at the 5th North American International Conference on Industrial Engineering and Operations Management (IEOM 2020), Detroit, Michigan, USA, August 10-14, 2020.

Prof. Rohit Kumar was the Keynote Speaker at the International Webinar on "Startups and Entrepreneurship: Opportunities and Challenges in Post COVID 19", organized jointly by Manipur Institute of Management Studies, (MIMS), & Centre for Entrepreneurship and Skill Development, (CESD), School of Social Sciences, Manipur University, Imphal on July 06, 2020.

Prof.. Asit Baran Mohapatra has successfully completed 15 credits of the International Certified Career Coach Program (Foundation Level - 1) organized by Mindler on June 27-28, 2020.

Students' Achievements

Sl.No	Competition Name	Organised by	Student's Name	Position Secured
1	Invest-o-Mania-The stock pitching challenge	SJMSOM (IIT Bombay)	Dishant	National Runner Up
2	Plutus 7.0 - Business Valuation	IIM Ranchi	Dishant	National First Runner Up
3	Finowitz	SIBM Pune	Dishant	National Second Runner Up
4	Reliance TUP 6.0	Reliance	Dishant	Campus Finalist
5	Veritas Case Study Competition	IIM Calcutta	Dishant	National Winner
6	Conquest 2021- Case Study Challenge	FMS Delhi	Dishant	National Finalist
7	Aestimatus 7.0 Financial Valuation Competition	IIM Kashipur	Dishant	National Finalist
8	Make The Case S1	CAPP India	kella venkata kavya	National Winner in NGO Category
9	Operazoine	IIM Rohtak	kella venkata kavya	National Runnerup
10	Rise to the Challenge	Tata Power	kella venkata kavya	Winner
11	Flipkart WiRED 4.0	Flipkart	kella venkata kavya	National Semi Finalist
12	Opsimize	SIOM Nashik	kella venkata kavya	National Runnerup
13	AGS Campus Connect 2.0	AGS Horizon	kella venkata kavya	National Top 20
14	Optum Stratethon 2.0	optum	Abhishek kumar	National Semi-Finalist
15	Asian Paints Cognoscenti	Asian Paints	Abhishek kumar	Campus Winner
16	GEP Gameplan season	GEP	Abhishek kumar	Campus Finalist

Scholarship Recipients 2020-21 under different Ministries:

Sl. No.	Name of the Student	Program	Name Of The Scheme
1	Niharika Murala	Master of Business Administration (M.B.A)	Central Sector Scholarship of Top Class Education for Sc. Students
2	Abhishek Kumar	Master of Business Administration (M.B.A)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
3	Sudeep Das Bairagya	Master of Business Administration (M.B.A)	Scholarship for Top Class Education For Students with Disabilities
4	Meet Solanki	Master of Business Administration (M.B.A)	PG Scholarship Scheme for Sc/St Students for Pursuing Professional Courses
5	Sharon Shashi	Master of Business Administration (M.B.A)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
6	Aayushree S Tudu	Master of Business Administration (M.B.A)	National Fellowship and Scholarship For Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
7	Binny Lakra	Master of Business Administration (M.B.A)	National Fellowship and Scholarship For Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
8	Shristy Shreya Sinku	Master of Business Administration (M.B.A)	National Fellowship and Scholarship For Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
9	Monika Toppo	Master of Business Administration (M.B.A)	National Fellowship and Scholarship For Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)

Sl. No.	Name of the Student	Program	Name Of The Scheme
10	Naveen Kumar	Master of Business Administration (M.B.A)	National Fellowship and Scholarship For Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
11	Rahul Bhagat	Master of Business Administration (M.B.A)	National Fellowship and Scholarship For Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
12	Akash Borale	Master of Business Administration (M.B.A)	Scholarship for Top Class Education for Students with Disabilities
13	Shradhanand Ninnekar	Master of Business Administration (M.B.A)	Central Sector Scholarship of Top Class Education for Sc Students
14	Manish Babu Chavan	Master of Business Administration (M.B.A)	Central Sector Scholarship of Top Class Education for Sc Students
15	Laiphangbam Gunajit Roy	Master of Business Administration (Human Resource)	Financial Support to the Students of Ner for Higher Professional Courses(Nec Merit Scholarship)
16	Narayan Hembram	Master of Business Administration (M.B.A)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
17	Vivek	Master of Business Administration (M.B.A)	Central Sector Scholarship of Top Class Education for Sc Students
18	Kurakula Mahesh	Master of Business Administration (M.B.A)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)
19	Shashank Singh	Master of Business Administration (M.B.A)	Scholarship for Top Class Education for Students with Disabilities
20	Musab Khan	Master of Business Administration (M.B.A)	Merit-Cum-Means Scholarship for Professional and Technical Courses CS

ADMISSIONS

Post Graduate Programme in Management (MBA) 2020-22

Admission Criteria

Admission to IIM Ranchi MBA Programme was based on the performance of candidates in CAT, Personal Interview & Written Ability Test and Profile. The WAT & PI process was common to all participating IIMs, namely, Bodhgaya, Jammu, Kashipur, Raipur, Ranchi, Sambalpur, Sirmaur, Trichy and Udaipur.

Initial Shortlisting for WAT / PI Process

An initial shortlisting for WAT / PI process for Admission to the MBA 2020-22 batch of IIM Ranchi was based on CAT performance. The cut-off percentiles of CAT 2019 for consideration of admission to IIMs are given in the Table 1 below:

Table 1: Cut-off Percentile of IIM Ranchi

Category	Candidates Applied for IIM Ranchi	Cut-off percentile			
		Min of Verbal & Reading Comprehension	Min of Quantitative Aptitude	Min of Data Interpretation & Logical Reasoning	Min of CAT Percentile of shortlisted candidates
General	111610	80.56	80.12	80.2	94.00
NC-OBC	25659	60.66	60.61	61.19	75.02
SC	10431	45.00	45.42	46.05	55.03
ST	2689	30.82	30.21	30.64	40.25
DAP	610	30.82	31.96	32.43	40.18
EWS	3318	60.66	60.61	61.19	75.01
Total	154317				

The consolidated merit list (CML) was compiled on the basis of 30% of CAT score, 30% of PI, 10% of WAT Score and 30% of Profile weight. In Profile, there were four components: Academics, Work Experience, Academic Diversity and Gender Diversity. To have better Academic Diversity and Gender Diversity, 5 marks were given to Non-Engineering and Female candidates respectively. Out of the 16247 candidates shortlisted, 9894 candidates appeared for interviews, 2677 offers were made and 256 candidates finally joined. Detailed information is presented in Table 2.

Table 2: Status of Candidates in MBA programme in various phases

Category	Candidates called for Interview	Candidates attended Interview	Offers Made	Candidates Initially Joined	Withdrawal	Candidates Finally Joined	Min. CAT percentile of Admitted Candidates
General	7484	4642	1163	169	70	99	94.00
NC-OBC	4243	2656	582	88	23	65	75.05
SC	2432	1310	442	70	35	35	57.02
ST	896	437	159	30	10	20	44.41
DAP*	278	145	199	24	12	12	41.16
EWS	914	704	132	39	14	25	76.96
Total	16247	9894	2677	420	164	256	

*DAP offers were made horizontally for each category.

PROFILE

Following Tables: 3 to 7 present the distribution of 256 MBA students across various parameters.

Table 3: Geographic Distribution of MBA students

Sl.No	States as per CAT Data	No. of MBA Students	Sl.No	States as per CAT Data	No. of MBA Students
1	ANDHRA PRADESH	7	13	MADHYA PRADESH	13
2	ASSAM	4	14	MAHARASHTRA	22
3	BIHAR	13	15	NAGALAND	1
4	CHANDIGARH	2	16	ODISHA	12
5	CHHATTISGARH	3	17	PUNJAB	1
6	DELHI	27	18	RAJASTHAN	7
7	GUJARAT	9	19	TAMIL NADU	9
8	HARYANA	16	20	TELANGANA	7
9	HIMACHAL PRADESH	2	21	TRIPURA	1
10	JHARKHAND	23	22	UTTAR PRADESH	39
11	KARNATAKA	6	23	UTTARAKHAND	4
12	KERALA	7	24	WEST BENGAL	21

Table 4: Work Experience of MBA Students

Sl. No.	Work Experience in months	No. of MBA Students
1	Upto 6	145
2	7 to 12	26
3	13 to 18	11
4	19 to 24	22
5	25 to 30	24

Sl. No.	Work Experience in months	No. of MBA Students
6	31 to 36	19
7	37 to 42	6
8	43 to 48	2
9	Greater than 48 Months	1
	Total	256

Table 5: Gender diversity of MBA Students

Gender	No. of MBA Students	Percentage
Female	102	39.84
Male	154	60.16
Total	256	100.00

Table 6: Bachelor's Discipline of MBA students

Sl. No.	Bachelor's Discipline	No. of MBA Students
Engineering		
1.	Biotechnology	2
2.	Computer Science	22
3.	Engineering/Technology	92
4.	Information Technology	10
5.	Others	12
Total (A)		138
Non-Engineering		
6.	Accountancy	4
7.	Agriculture	6
8.	Apparel design /Production	1
9.	Arts	3
10.	Banking	1
11.	Biotechnology	1
12.	Botany	1
13.	Chemistry	2
14.	Commerce	38
15.	Computer Applications	1
16.	Computer Science	3
17.	Economics	10
18.	Food Technology	1
19.	Hotel and Tourism Management	1
20.	Humanities	1
21.	Life Science	3
22.	Literature	1
23.	Management	14
24.	Mathematics	7
25.	Media Science / Technology	1
26.	Others	3
27.	Pharmacology/Pharmacy	1
28.	Philosophy	1
29.	Physics	3
30.	Political Science	1
31.	Public Administration	1
32.	Science	5
33.	Sociology	1
34.	Statistics	2
Total (B)		118
Total (A+B)		256

Table 7: Distribution of SSC, HSC, Graduation and CAT Percentile of MBA students

Number of MBA Students: as per class interval for each academic background				
Class Interval	SSC	HSC	Graduation	CAT Percentile
Less than 60	1	3	11	17
60-65	1	3	21	10
65-70	4	7	21	8
70-75	8	11	43	11
75-80	14	29	51	24
80-85	19	45	65	34
85-90	68	72	35	31
90-95	77	69	7	50
95-100	64	17	2	71
Total			256	

Post Graduate Programme in Human Resource Management (MBA-HRM) 2020-22

For MBA-HR Programme an advertisement was put in the National newspapers dated 23rd & 24th February, 2020. 2012 candidates applied for the programme. Out of 2012 candidates, 1073 were shortlisted for interviews. This shortlist was based on CAT performance, Work Experience and Bachelor's discipline. Category-wise details of candidates who applied and were shortlisted are given in Table 8.

Table 8: Category-wise detail of Candidates for MBA-HR Programme

Category	Number of Students Applied	No. of Students Shortlisted for Interview	Min. CAT Percentile of Shortlisted Candidates
General	1082	432	90.00
NC-OBC	354	288	75.21
SC	296	160	50.94
ST	164	80	42.71
DAP	28	26	40.08
EWS	88	87	71.17
Grand Total	2012	1073	

The consolidated merit list (CML) was compiled on the basis of 30% of CAT score, 30% of PI, 10% of WAT Score* and 30% of Profile weight. In Profile, there were three components: Academics, Work Experience and Gender Diversity. Out of the 1073 candidates shortlisted, 712 candidates appeared for interviews, 239 were offered and 75 candidates finally joined. Detailed information is presented in Table 9.

*No WAT was conducted and hence CML was prepared on basis of total marks out of 90.

Table 9: Status of Candidates in MBA-HR Programme in various phases

Category	Candidates Appeared for Interview	Offers Made	Initially Joined	Withdrawal Cases	Finally Joined	Min. CAT percentile of Admitted Candidates
General	310	72	39	10	29	90.17
NC-OBC	186	57	26	7	19	76.08
SC	92	35	14	3	11	69.00
ST	38	30	9	5	4	42.71
DAP	16	14	5	1	4	40.95
EWS	70	31	15	7	8	74.16
Grand Total	712	239	108	33	75	

Profile

Tables 10 to 14 present the distribution of 75 students of MBA-HR programme across various parameters.

Table 10: Geographic Distribution of MBA-HR students

Sl. No.	States as per CAT Data	No. of MBA-HR Students	Sl. No.	States as per CAT Data	No. of MBA-HR Students
1	ANDHRA PRADESH	5	9	MAHARASHTRA	8
2	BIHAR	1	10	ODISHA	4
3	DELHI	9	11	TAMIL NADU	2
4	HARYANA	2	12	TELANGANA	7
5	JHARKHAND	6	13	UTTAR PRADESH	7
6	KARNATAKA	7	14	UTTARAKHAND	3
7	KERALA	3	15	WEST BENGAL	7
8	MADHYA PRADESH	4			

Table 11: Work Experience of MBA-HR students in months

Work Experience in months	No. of MBA-HR Students
Upto 6	13
7 to 12	0
13 to 18	15
19 to 24	22
25 to 30	14
31 to 36	9
37 to 42	1
43 to 48	0
Greater than 48 Months	1
Total	75

Table 12: Gender diversity of MBA-HR students

Gender	No. of MBA-HR Students	Percentage
Female	43	56.58
Male	32	43.42
Total	75	100.00

Table 13: Bachelor's Discipline of MBA-HR students

S. No	Bachelor's Discipline	No. of MBA-HR Students
Engineering		
1.	Biotechnology	1
2.	Computer Science	11
3.	Engineering/Technology	33
4.	Information Technology	4
5.	Others	3
Total (A)		52
Non-Engineering		
6.	Apparel design /Production	1
7.	Biotechnology	1
8.	Chemistry	1
9.	Commerce	6
10.	Computer Science	1
11.	History	1
12.	Hotel and Tourism Management	1
13.	Management	2
14.	Mathematics	1
15.	Pharmacology/Pharmacy	1
16.	Physics	1
17.	Planning	1
18.	Psychology	3
19.	Science	1
20.	Statistics	1
Total (B)		23
Total (A + B)		75

Table 14: Distribution of SSC, HSC and CAT Percentile of MBA-HR students

Number of MBA-HR Students: as per class interval for each academic background				
Class Interval	SSC	HSC	Graduation	CAT Percentile
Less than 60	0	0	3	6
60-65	0	1	3	1
65-70	2	6	13	1
70-75	1	6	16	4
75-80	4	13	18	10
80-85	13	10	12	16
85-90	23	17	9	6
90-95	18	17	1	31
95-100	14	5	0	0
Total	75			

Doctoral Programme 2020-24

(A) Eligibility on Educational Qualification:

As per the circular from MHRD on the educational qualification for the eligibility, a candidate for the programme must have one of the following qualifications obtained from any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification from an institution approved by AICTE, or any equivalent qualification from recognized foreign universities or institutions.

- I) *Master's degree or Post Graduate Diploma or its equivalent in any discipline with first class*
OR
- II) *B.Tech/ 4 Years Degree with 6.5 CGPA or equivalent*
OR
- III) *Any professional qualification such as CA/ ICWA/ CS with a B.Com/ Degree with minimum 55% aggregate marks or equivalent grade point average.*

In addition, as per our advertisement, the candidate must have secured a minimum of **55% marks (or equivalent) in all their public examinations starting with the secondary level.** Work experience in industry or academics, though not mandatory, will be given due credit in the selection process.

Those who are **appearing for their final year examination in the current academic year** may also apply. However, their admission to the programme will be provisional subject to their successful completion of all requirements for obtaining the relevant degree before 30th June 2020.

(B) Age Limit:

A candidate must **not be more than 55 years of age as on 30th June, 2020.**

(C) ELIGIBILITY CRITERIA ON THE STANDARD TEST SCORES

	General	NC-OBC	SC	ST	PWD	EWS	
CAT (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	
GRE	292 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	
GATE (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	
GMAT	565 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	
NET-JRF (UGC/ CSIR)	ONLY JRF QUALIFIED CANDIDATES WITH JRF LETTER as per the adv. (Only NET qualified candidates are not eligible.)						

- Scores of any of these standard tests (CAT/GATE/GRE/GMAT/NET-JRF(UGC/CSIR) taken during the last two years (**i.e., on 1st July, 2018 or after**) will be considered valid for the admission in Ph.D.

EXEMPTION from the above STANDARD TEST SCORE:

Candidates who have already obtained a one/two year full-time classroom-based Post Graduate Diploma in Management (PGDM) or in any specialized area of management (e.g., PGD in HRM, Agri-Business Management etc.) from any of the IIMs with a minimum CGPA of 6.5 on a 10 point scale or equivalent in last 4 years preceding 30th June, 2020 are exempted from this requirement.

Total 220 candidates applied for the program. Out of 220 applicants, 118 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, Eighteen (18) were admitted into Ph.D. 2020.

Profile

1. RAHUL KUMAR

Area : Strategic Management

Qualification : M.Sc (Environmental Science) - TERI

B.Sc (Life Science with Botany Major) - Fergusson College

UGC NET (Environmental Science) , CSIR NET JRF (Life Science), GATE (EY) Qualified

Background : Research Experience [TERI- BCCL] : Landscape Restoration Project, Dhanbad-New Delhi - 1.2 year

Assistant Manager (Ambuja-ACC Cement) : 1 year

Strategic Consultant (BharatPadho) - 1 year

2. SHASHIRANJAN

Area : Strategic Management

Qualification : B.E (Electronics & Communication Engineering), Technocrats Institute of Technology, RGPV Bhopal

Background : Program officer at world without obstacles (14 months), Teach For India (33 months)

3. RAJNIGANDHA

Area : Marketing Management

Qualification : PGDM (Marketing), ITM Business School Navi Mumbai ;

B.Tech (Biotechnology), Bengal College of Engineering & Technology, UGC NET JRF (Management)

Background : 4.5 yrs of experience in Sales & Marketing as Regional Sales Head , Acquist Marketing and Information solutions Pvt Ltd; Manager Sales , Acme Housing and Assistant Manager Sales & Marketing, VVF India Limited.

4. CHAHAT MARU

Area : Marketing Management

Qualification : B.Tech in Electronic & Communication - VIT University, vellore

Background : Member Technical Staff in HCL technologies, Vlsi domain : 22 months

5. REENA KUMARI

Area : Accounting and Finance

Qualification : ACS (Company Secretary), CA Final ,M.COM (Delhi University) UGC NET JRF (Commerce)

Background : 2 years 3 months Experience as Assistant Professor in Department of Commerce in St Xavier's College, Patna and Patna Women's College, Patna respectively , 1 year CA Industrial training in Indian Oil Corporation Limited, 2 years experience in CA firm as Audit assistant

6. SANTUSHTI GUPTA

Area : Accounting & Finance

Qualification : Associate Company Secretary: ICSI,

M.Com(Business Policy & Corporate Governance): School of Management Studies, IGNOU,

B.Com: Daulat Ram College, University of Delhi, UGC- JRF(Commerce)

Background : Designated Company Secretary in Sandhya Prakash Limited: 1 year 2 months

Assistant Professor (Finance) at Department of Management, NIT Bhopal: 6 months

Senior consultant at Gupta & Popli (Chartered Accountants) : 18 months

7. FAIZAN AHMAD

Area : Accounting & Finance

Qualification : PGD Finance, London School of Economics and Political Science, University of London, UK Bachelor of Business Administration (Finance), Hult International Business School, Boston, USA Diploma in Economics, London School of Economics and Political Science, University of London, UK

Background : Manager-M&A Deal Organization, TISX Capital Advisors (32 months)

Investment Strategist, Old Oaks Asset Management (18 months)

BAT Team Leader, Bloomberg L.P. (15 months)

8. SHUBH MAJUMDAR

Area : General Management
 Qualification : B.Tech in Electronic & Communication(Distinction), Birla Vishvakarma Mahavidyalaya
 Background: Business Analyst at Streebo Inc (6 Months)
 Winter Intern at IIM Ahmedabad (6 months)

Research Experience : Published Research paper in CS Journal (USA) while pursuing engineering at Birla Vishvakarma Mahavidyalaya.
 Received a grant of Rs. 1.35L from the Gujarat Government (SSIP) for a Research project.

9. BHAVESH BHATNAGAR

Area : Operations Management
 Qualification : M.E(Industrial Engineering & Management): SGSITS Indore
 B.E(Mechanical Engineering): LNCT Indore
 GATE 2015 AIR 1588(Mechanical) GATE 2019 AIR 73(PI)
 Background : Assistant Manager Industrial EnggDept: Kirloskar Brothers Ltd : 18 Months
 Assistant Manager Industrial EnggDept: Roca India : 30 Months

10. GOURAV TIWARI

Area : Operations Management
 Qualification : M.Tech, Computer Integrated Manufacturing, National Institute of Technology, Warangal
 B.E, Mechanical Engineering, Bhilai Institute of Technology, Durg
 Background : Assistant Professor, Department of Mechanical Engineering, VNR VJIE, Hyderabad (UGC Autonomous): 3.5 years

11. VANDANAKUMARI

Area : Information System & Business Analyst
 Qualification : B.Tech in Information Technology , UIET, ChhatrapatiShahu Ji Maharaj University, Kanpur
 Background : Business Analyst at Promorph Solutions Pvt Ltd - 14 Months

12. ANANYA HR

Area : Information System and business analytics
 Qualification : B.E in Electronics and Communication Engineering(Distinction) , DSCE,Bangalore
 Background : Systems Engineer at Infosys Limited(10.5 months), Internship at Engineers India limited(Gurugram)

13. ANAND KUMAR

Area : Information System and Business Analytics
 Qualification : B.E in Electronics and Communication Engineering(Distinction) , BIT MESRA,Ranchi
 Background : 3 yrs as BI Developer in Wipro Limited

14. KHUSHBOO KUMARI

Area : Economics
 Qualification : M.A in Economics, St.Xavier's College, Ranchi University
 B.A Honours in Economics, St.Xavier's College, Ranchi University
 UGC- NET JRF (Economics) December 2019

15. Richa Singh

Area : Economics
 Qualification : M.ScEconomics, Madras School of Economics, Anna University
 B.AEconomics, St.Xaviers Mumbai
 Background : Assistant Manager, Predictive Analytics : Citigroup Global Service, Mumbai - 1.5 years,
 Group Manager, Predictive Analytics WNS -Bangalore-5 Years

16. Jayesh Pandey

Area : Organizational Behavior and Human Resource Management
 Qualification : PGDM - Goa Institute of Management, B.Tech. in Electronics & Communication Engineering - Charotar University of Science And Technology
 Background : Academic Head at Career Launcher (15 months), Senior Manager at Endeavor Careers (36 months) Associate Consultant at Infosys Limited (9 months)

17. SHANTHI BANISHETTY

Area : OB & HR
 Qualification : MSc in Applied Psychology from GITAM University, Visakhapatnam
 MSc in Biotech from Andhra University, Visakhapatnam
 PG Diploma in Bioinformatics from IBAB, Bangalore
 NLP Practitioner Certification from AnchorNLP, New Delhi
 GRE 2020, SPSP Student Member
 Background : Student Counselor (Child Psychologist) at Oakridge International School (3 years)
 Educational Psychologist R&D at Prakriya Academy (6 months)
 UX Researcher Lead at RISE India Pvt. Ltd. (1.5 years)

18. SNEHAL CHANDRA

Area : Organizational Behavior and Human Resource Management
 Qualification : B.Tech(Electronics & Communication Engineering) - BML Munjal University, Gurugram
 CAT 2019
 Background : Assistant Manager at Snehrasha Enterprises for 14 months.
 Research Experience : Thesis work of 6 months while pursuing engineering at BML Munjal University Internship at Airports Authority of India Limited(AAI) , Ranchi (Jharkhand).

Executive Doctoral Programme 2020-24

(A) Minimum Work Experience:

A candidate for EPh.D of the Institute should have minimum 5 years of work experience by 31st March of the target year of education.

(B) Eligibility on Educational Qualification:

As per the circular from MHRD on the educational qualification for the eligibility, a candidate for the programme must have one of the following qualifications obtained from any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification from an institution approved by AICTE, or any equivalent qualification from recognized foreign universities or institutions.

- (i) Master's degree or Post Graduate Diploma or its equivalent in any discipline with first class
OR
- (ii) B.Tech/ 4 Years Degree with 6.5 CGPA or equivalent
OR
- (iii) Any professional qualification such as CA/ ICWA/ CS with a B.Com/ Degree with minimum 55% aggregate marks or equivalent grade point average.

(C) Standard Test Score:

Candidates are to be shortlisted on the basis of scores of standard tests, viz., i) CAT OR ii) GATE OR iii) NET-JRF OR iv) GMAT OR v) GRE. Validity of the test scores for CAT, GATE, and NET-JRF will be 2 years (i.e. on 1st July 2018 or after), whereas that for GMAT and GRE will be 5 years (i.e. on 1st July 2015 or after).

ELIGIBILITY CRITERIA ON VARIOUS STANDARD TEST SCORES

	General	NC-OBC	SC	ST	PWD	EWS	
CAT (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	
GRE	292 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	
GATE (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	
GMAT	565 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	
NET-JRF (UGC/ CSIR)	ONLY JRF QUALIFIED CANDIDATES WITH JRF LETTER as per the adv. (Only NET qualified candidates are not eligible.)						

The following categories of candidates are exempted from the above standard test scores:

- (i) alumni of PGP programs of IIMs or accredited institutions (AACSB/AMBA/EQUIS) with a minimum CGPA of 6.50(out of 10.00) or equivalent
OR
- (ii) Government employees with at least 10 years of administrative experience (central/state civil services/public sector banks/PSUs etc.)
OR
- (iii) corporate executives/consultants/NGO professionals with at least 10 years of managerial experience
OR
- (iv) management teachers with last qualification from a reputed institution and minimum 3 years of post-graduate level teaching experience

Total 148 candidates applied for the Programme. Out of 246 applicants, 115 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, Twenty Five (25) were admitted into ePh.D. 2020.

ePh.D. 2020 Students List		
Sl.No.	Area	Name of the Candidate
1	Accounting and Finance	Kaushik Desarkar
2		Sanjay Shanbhag
3		Soumik Bhusan
4	General Management	Bhuvana Natarajan
5		Krishna Kumar Mahalingam
6		Ujjwal Tah
7	Information Systems & Business Analytics	Jagadeesh Varanasi
8		Ngangbam Ajitkumar Singh
9		Siddharth Wadehra
10		Sudhansu Sekhar Senapati
11	Marketing Management	Anupam Bhattacharjee
12		S Sriram
13		Subimal Kumar Sarmah
14	OB & HR	Bibhu Ranjan Sahoo
15		Harsh Singh
16		Renuka Verma
17	Operations Management	A V S S Surya Srinivas
18		Alok Kumar
19		Kapil Deb
20		Naveen Thakur
21		Sachin Shekhar
22	Strategic Management	Arohini Narain
23		Debasish Das
24		Deepak Mathur
25		Sandeep Bhatnagar

PLACEMENT

Final Placement MBA and MBA HR

MBA Final Placement	
Total Students	201
Total Companies Visited	128
New Companies Visited	97
Average CTC	₹ 14.69 LPA
Median CTC	₹ 14.95 LPA
Highest CTC	₹ 26.50 LPA

MBA HR Final Placements	
Total Student	72
Total Companies Visited	50
New Companies Visited	22
Highest CTC	₹ 29.75 LPA
Average CTC	₹ 14.68 LPA
Median CTC	₹ 14.00 LPA

MBA Final Placement Domain-wise Highlights:

Strategy & Consulting	
Top Profiles Offered	Prominent Associations
IT Consulting Business Strategist Account Management Strategic Advisory Management Consulting etc.	Deloitte, KPMG, o9 Solutions, Accenture, Cognizant, Samsung R&D and many more

Finance	
Top Profiles Offered	Prominent Associations
Top Profiles Offered Asset Management Wealth Management Investment Analyst Corporate Banking Retail Banking etc.	ICICI Bank, JPMC, HSBC, Oxane Partners, RBL Bank, Trestvita, YES Bank etc.

Sales & Marketing	
Top Profiles Offered	Prominent Associations
Campaign Manager Territory Sales Manager Agile Sales Brand Manager B2B Sales etc.	Xiaomi, Godrej CPL, ICICI Lombard, Aditya Birla Capital, Loreal, TVS Motors, Kotak Mahindra Bank, Airtel, Asian Paints, WonderBotz etc.

Operations & General Management	
Top Profiles Offered	Prominent Associations
Supply Chain Management Project Management Strategic sourcing & Procurement Operations Management Customer Success manager etc.	Tata Steel, Mahindra & Mahindra, Cummins, Ultratech, Vedanta, Adani Wilmar and many more

IT & Analytics	
Top Profiles Offered	Prominent Associations
Product Management Business Analyst Application Manager Digital Consultant Project Management etc.	Capgemini, Infosys, EPIKInDiFi, Dell Technologies, Tata Elxsi, Birlasoft and many more

Top Profiles Offered for MBA HR	
Top Profiles Offered	Prominent Associations
Compensation & Benefits HR Analytics HR Business Partner HR Consultant	HR Operations Industrial Relations Learning & Development Performance Management

Prominent Associations for Final Placement of MBA and MBA HR batches

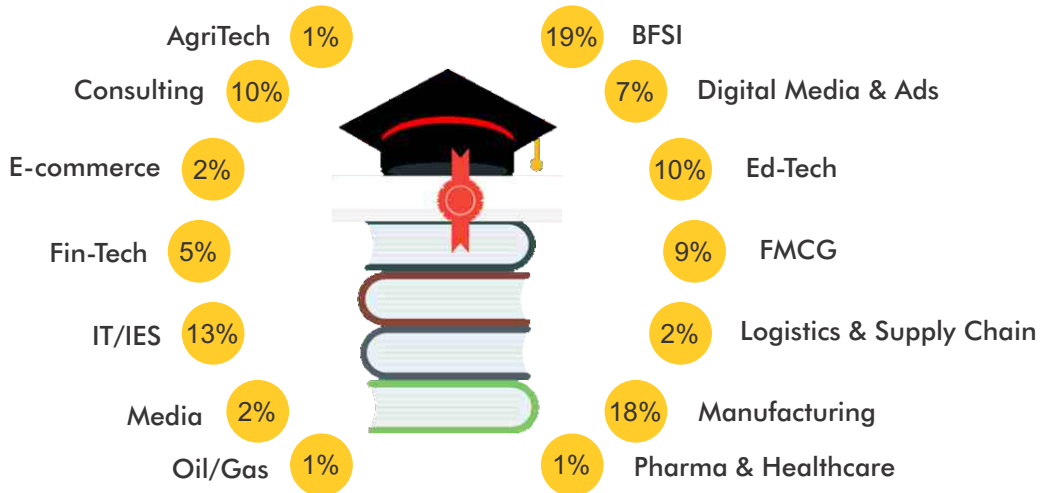
Accenture	DE Shaw	Infosys	RBL Finserv
Adani Wilmar	Dell	Intello Labs	Red Fort Capital
Aditya Birla Capital	Deloitte	JP Morgan Chase	Rolling Arrays
Affinity Global	DS Group	Kotak Mahindra Bank	RouteToMarket
Aggois	DTDC	KPMG	Samsung R&D
AgroTech Foods	E&Y	Kubric	Somany Impresa (Hindware)
Airtel	EpikInDiFi	L&T	Sonata Software
Analog Devices	Flipkart	Loreal	Tata Elxsi
Arcelor Mittal Nippon Steel	Freyr Solutions	Mahindra & Mahindra	Tata Steel
Asian Paints	GAIL	Maruti Suzuki Pvt. Ltd	Tata Steel BSL
Awign	Godrej	Maveric	Tech Mahindra
Bain Capability Network	HashedIn	Mindtree	Thence
Birlasoft	HFCL	Monocept	Tresvista
Britannia	Hikal	MPL Gaming	TVS Motors
Byjus	Hindware	NPCI	UltraTech
Capgemini	HiveMinds	NSDC	Urjanet
Capital Foods	HSBC	O9 Solutions	Utkarsh Small Finance bank
Ceipal	IBM	Oxane Partners	V2 Retail
Codifyd	ICICI Bank	Pantaloons	Vedanta
Cognizant	ICICI Lombard	Phable	Vision Spring
College Duniya	Indegene	PharmaAce	Wonderbotz
Craft Silicon	IndiaMart	Pine Labs	Xiaomi
Cummins	Indxx Capital	Qure.Ai	Yes Bank

Summer Placement MBA and MBA HR

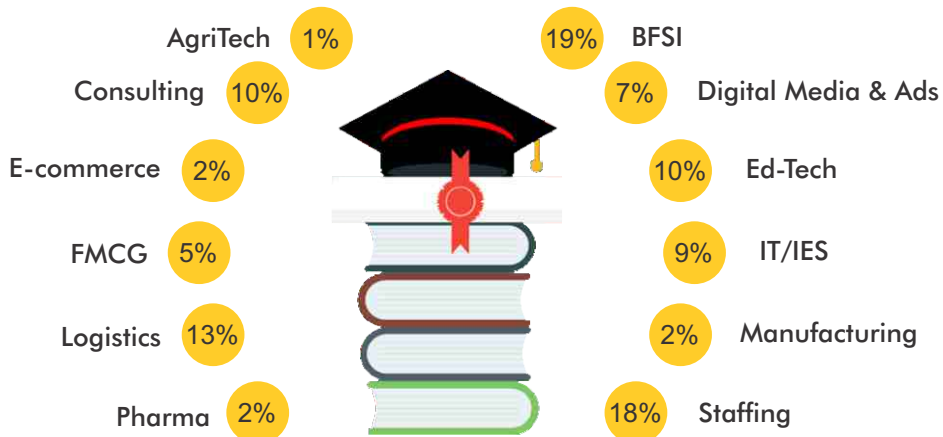
Summer Placement	
MBA	
Highest Stipend	₹ 3,36,600
Average Stipend	₹ 97,500
Median Stipend	₹ 73,000
No. of Recruiters	110

Summer Placement	
MBA HR	
Highest Stipend	₹ 2,89,000
Average Stipend	₹ 100,600
Median Stipend	₹ 85,900
No. of Recruiters	39

MBA Industry-wise Split



MBA HR Industry-wise Split



MBA Summer Placement Highlights

Sales & Marketing	
Top Profiles Offered	Prominent Associations
Digital & Social Media Marketing, Business Development, Market Research & Intelligence, Product Marketing etc.	Asian Paints, AgroTech Foods, Emami Agrotech, Burger King, Kama Ayurveda, Godrej, Britannia, ICICI Lombard, Meero Tata Steel, Titan, DCM Shriram, Lubrizol and many more
Highest Stipend: ₹ 3,36,600 Avg. Stipend: ₹ 97,187	
Finance	
Top Profiles Offered	Prominent Associations
Risk Analysis, Liabilities Management, Investment Research, Corporate Finance, Equity Research etc.	DE Shaw, JP Morgan Chase, ICICI Bank, Aviva India, G M Financial Services, Aditya Birla Capital, Capgemini and many more
Highest Stipend: ₹ 2,89,700 Avg. Stipend: ₹ 1,02,600	

Operations & General Management	
Top Profiles Offered	Prominent Associations
Operations Analytics, Strategic Sourcing, Supply Chain & Procurement, Operations Analytics etc.	Capgemini, Godrej, Cummins, Tata Steel, Ultratech Cement, Burger King, Tata Steel Long Products and many more
Highest Stipend: ₹ 3,36,600 Avg. Stipend: ₹ 87,800	

Strategy & Consulting	
Top Profiles Offered	Prominent Associations
Strategy & Consulting, Business Development, Corporate Strategy & Planning, Tech Strategy & Analytics etc.	Cognizant, Yes Bank, Trariti Consulting and many more
Highest Stipend: ₹ 1,43,900 Avg. Stipend: ₹ 86,500	

IT & Analytics	
Top Profiles Offered	Prominent Associations
Product Management, Business Intelligence, Data Analyst, Business Analyst, Product Analyst etc.	ICICI Lombard, EPIKInDiFi Capgemini, Lifesight Navigator's Software and many more
Highest Stipend: ₹ 1,96,900 Avg. Stipend: ₹ 1,30,800	

MBA HR Summer Placement Highlights

Sales & Marketing	
Top Profiles Offered	Prominent Associations
HR Generalist, Industrial Relations, Learning & Development, Corporate Social Responsibility & Sustainability, Change Management, HR Analytics, Talent Acquisition etc.	Aditya Birla Capital, Agamahil Naturals, Cisco, CJ Darcl Logistics, Clover, Cognizant, DE Shaw, Deloitte, Emami Agrotech, Exly Myscoot, Finkraft, Flipkart, HireTale, HomeBazaar, Kubric, L&T, LatentView Analytics, Maneva Consulting, MedGenome, NeedFill, Polyplastic Industries, Purnatha, Qure.ai, Refract Consulting, Rohan Builder, Samsung, Samunnati, Singhi Advisors, SolarUP, Soothe Healthcare, Soulflower, Sresta Natural Bioproducts, TalentServe, Tata Steel, TheDataTeam, UltraTech, Volvo, Wipro CCL, Ziqitza, and many more

Viimrsh 2020-21 (Virtual Corporate Leaders' Lecture Series)

Name	Company	Designation
Capt. Pranav Prasoon	Renault India	Head of Human Resources
Capt. Sameer Bhatnagar	A.P. Moller - Maersk	General Manager - Operations,
Dr. Prashant P. Salgaonkar	Shapoorji Pallonji Group E&C Division	CHRO
Mr. Amandeep S Munial	BMGI	Sr. Principal Consultant and Business Head
Mr. Anil Kumar Mishra	Pladis Global	National Logistics Head
Mr. Anuj Ranjan	Reserve Bank of India (RBI)	General Manager
Mr. Chetan Prakash	British Council	Head of Human Resources, South Asia

Name	Company	Designation
Mr. David Steven Jacoby	Boston Strategies International	President
Mr. Deepak Bhatia	SLK Global Solutions	COO
Mr. Kamal K	Meero	Delivery Head-India,
Mr. Kedar Apshankar	Aditya Birla Group	President & COO
Mr. Kumar Raghvendra	Procter & Gamble	Cluster CEO, Delhi & Modern Retail Operations Leader
Mr. Mitesh Shah	BookMyShow	Head of Finance
Mr. Mohit Saini	Vector Consulting Group	Project Manager
Mr. Nikhil Kamath	Zerodha	Co-Founder & CIO
Mr. Nilanjan Mukherjee	Relaxo Group	Deputy General Manager HR
Mr. Pramod Shah	Tata Capital	Deputy Vice President - HR
Mr. Pratik Joshi	Patanjali Ayurved	Head of Business Development
Mr. Raj Sahu	UTOBO	Co-Founder & CEO
Mr. Randeep Singh	HONO.ai	Chief Operating Officer
Mr. Rohit Haldankar	Victorinox	Head Digital Marketing
Mr. Sandeep K Ruhela	Escorts Limited	Head Group Strategy
Mr. Sanjay Chaturvedi	Hilti India	Director HR
Mr. Sanjay Kao	Ujjivan Small Finance Bank	Head HR
Mr. Shishir Kumar	Airbus	Head Rewards and Development
Mr. Sreekanth Chundi	DCM Shriram LTD	Deputy Business Head
Mr. Subramanian (Subbu) N N	Maveric Systems Limited	Director and Global Head of Quality Engineering Services Unit
Mr. Sumit Neogi	The Lubrizol Corporation	HR Director
Mr. Tojo Jose	Muthoot Fincorp Ltd	Chief Human Resources Officer
Mr. Vishwanadh Raju	AXISCADES	Global Head of Talent Acquisition
Mr. Abhishek Sonthalia	Tata Mutual Fund	Fund Manager - Credit Strategies
Mr. Aditya Malik	Strategy&	Director
Mr. Anil Bhasin	Havells India Ltd	President
Mr. Ankur Goel	Fonterra Future Dairy Private Limited	HRBP
Mr. Ashutosh Inamdar	Lupin	General Manager- Strategy Cell
Mr. Atulaya Goswami	UPL	HR Head (Indian sub-continent)
Mr. Ayush Doshi	DAMAC Properties.	Vice President - Leadership hiring
Mr. Dinesh Reddy	PPD	APAC Recruitment Lead
Mr. Mathew Joseph	Apar Technologies	Vice President & Head of Artificial Intelligence Labs (CIMB Bank)
Mr. Murthy SN	Conduent	Senior Director
Mr. Mussarat Hussain	Maruti Suzuki India Limited	Head - Leadership & HR Transformation
Mr. Pratik Oswal	Motilal Oswal Asset Management	Head Passive Funds
Mr. Praveen Kamath Kumbla	Wipro	General Manager & HR Head-Global Delivery and Enablement
Mr. Rabindra Jena	Credit Suisse India	Strategy & Program Head
Mr. Ram Gopal	Barclays Investment Bank.	CEO

Name	Company	Designation
Mr. Renny John	IBM	Practice Leader-Digital Business Strategy, Technology & Data Strategy & Smarter Cities
Mr. Sameer Shukla	Nielsen Global Connect	Executive Director and Retail Intelligence Leader for South Asia
Mr. Sandesh Shetty	Explico Pte Ltd	Co-Founder
Mr. Sanjay B Saha	Redington India	National Sales Head
Mr. Shrikant Lonikar	Pernod Ricard	CHRO and Board Member
Mr. Siddharth Kapur	Danone	Business Head, India SEA region
Mr. Sorbojeet Chatterjee	Happ Coach	Co-founder & CEO
Mr. Sripal Jain	Simandhar Education	Co-Founder & Chairman
Mr. Sumit Bhatia	SE2	Head of Human Resources
Mr. Sunil Naik	DHL	Director Human Resources - India and South Asia
Mr. Tojo Eapen	Stanton Chase	Partner
Mr. Varun Sakhuja	Mastercard Labs, Asia Pacific	Director, Innovation Management
Mr. Venkataraman S V	ANZ Bank	Managing Director
Mr. Vinod Parur	Nilkamal Limited	Chief Human Resources Officer
Ms. Anuradha Sriram	Aditya Birla Health Insurance	Chief Actuarial Office
Ms. Ashima Deepak Kaul	Blackberrys	Head HR & Admin
Ms. Bhavya Misra	PepsiCo	HR Director- Commercial, Finance, and IT
Ms. Gabriella M.	Sirius Global Academic Diplomacy 4.0	Co-Founder & CEO
Ms. Monika Marwah	NCR Corporation	University Hiring Leader, Asia Pacific & Japan
Ms. Pallavi Chaudhuri	Perfetti Van Melle	Head of Global Procurement Services
Ms. Rajita Singh	Broadridge	Head of Human Resources
Ms. Saumya Chopra	Cars24	Senior Manager, Customer Experience Process & Process Excellence
Ms. Shweta Goela	Safexpress Private Limited.	Assistant General Manager, Corporate Strategy
Ms. Ankita Somani	Godrej Consumer Products Limited	HR COE (India & SAARC Business)
Ms. Asha Subramanian	Golbibo.	Senior Director of Human Resources
Ms. Mansi Sanghavi	Axis Bank	Assistant Vice President
Ms. Ratika Mittal	BMW Financial Services	Ex-Chief Sales and Marketing Officer

INTERNAL COMPLAINT COMMITTEE

Annual Return on Cases of Sexual Harassment

Period: 1st April 2020 to 31st March 2021

Sl.No.	Particulars	Ministry/Department	Autonomous Bodies
1.	Number of complaints of sexual harassment received in the year	—	None
2.	Number of complaints disposed of during the year	—	None
3.	Number of cases pending for more than 90 days	—	None
4.	Number of workshops on awareness programmes against sexual harassment conducted during the year	—	Following activities have been done during the period. <ul style="list-style-type: none"> • Women's Day 2020 Celebration at Rasabeda • Webinar: SheThePeople.TV • #21DaysAllyChallenge: Winners • Be An Ally • Men's Day Celebrations • 16 Days of Activism: Article Writing Contest • Yearlong Social Media Awareness • Women's Day Celebration: Week-long Campaign #MeetMyPillars
5.	Nature of action	—	Not applicable-

ACTIVITIES AND EVENTS

CENTRE OF EXCELLENCE: ATAL BIHARI VAJPAYEE CENTRE FOR LEADERSHIP, POLICY, AND GOVERNANCE (ABVCLPG)

The Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) is envisioned as a proactive epitome of the philosophy of the late Prime Minister Atal Bihari Vajpayee. The Centre is working in line with Late Atal Bihari Vajpayee's vision by conducting events in the line of Leadership, Policy, and corporate and political governance. It aims to leverage professional consultation, advice, and support to government, public sector undertakings, and local administration to implement their schemes and policies by ensuring the goals are in line with the state Jharkhand. The Centre aims to emerge as the vibrant knowledge centre that brings scholarly conversations in leadership, policy, and governance. It would further strive to appear as a Think-Tank and would cover vital multidisciplinary research areas in the domains of leadership, policy, and governance. The late Prime Minister Atal Bihari Vajpayee was a master communicator whose mastery of language left the audience spellbound. He was an architect of the telecommunication revolution and brought people together, villages and cities together. It also aspires to establish itself through various activities and develop a pool of leaders, administrators, and managers with firm policy and governance strategies foundations. Further, the Centre will also network with multiple institutes throughout North-East India and establish an institutional network to provide the knowledge breakup.

Additionally, it also conducts various innovative roundtables, e-symposium and influential Summer School/Winter School programs. The Centre's work in multiple areas of public policy is continuously being strengthened through robust collaborative networks and partnerships with various think tanks, policy professionals, and practitioners worldwide.

Management of the Centre

The Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) is governed by Governing Body which includes faculty members of the Indian *Institute of Management, Ranchi (IIM Ranchi)*.

The list of members of the Governing Body Council is given below:

- Prof. Gaurav Manohar Marathe, Co-Chair
- Prof. Aditya Shankar Mishra, Co-Chair
- Prof. Saakshi
- Prof. Angshuman Hazarika

1. Webinar on First-Among Equals

Guest of Honour:

Prof. Vishal Gupta - IIM Ahmedabad

Date : July 06, 2020

Timing : 11:30 am-12:30 pm


 The graphic features a blue background with a network of white icons representing people connected by lines. On the right, there is a circular portrait of Prof. Vishal Gupta. The text is arranged in a clean, professional layout.

IIM RANCHI

Indian Institute of Management Ranchi

Live Webinar
on
'TREAT for LEAP: Leadership for New-Age Organizations'

July 6, 2020
11.30 am - 12.30 pm.

Organized by:
Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG)

Prof. Vishal Gupta
Associate Professor (OB&HR Area)
IIM-Ahmedabad

The theme of the Webinar: TREAT for LEAP: Leadership for New-Age Organizations

Prof. Gupta discussed the following topics in the webinar supported by his presentation:

The critical argument that he has made through his book "First among Equals: T-R-E-A-T" Leadership for "L-E-A-P" in a Knowledge-Based World" is that the only work that humans will do in the future is knowledge-based work through new age organizations.

- T in TREAT stands for Task Orientation. It means that a leader has to be task-oriented. There are four behaviors of a leader- Vision-setting (clarifying), monitoring, problem-solving, and buffering. Task orientation is necessary but not a sufficient condition.
- R in TREAT stands for Relation Orientation. There is a need for the development of strong interpersonal relations. It comprises inspiring, supporting, and recognizing behaviors. The incident about SLV-3 where Prof. Sarabhai took the blame for the failed launch but allowed Dr. APJ Abdul Kalam to take the credit for the successful launch was highlighted. The example explains that a leader should take responsibility for failure and provide success for credit to his team.
- E in TREAT stands for Empowering. Leaders should stand by people who put in honest and sincere efforts. Leaders need to empower subordinates, which creates more time for them to dedicate to other activities. Additionally, involving subordinate employees and making them a part of the decisions would also result in them accepting the findings better.
- A in TREAT stands for Authenticity. The speaker recommends that people stand in front of a mirror and evaluate if they are proud of their actions and behavior. We should see ourselves in front of a mirror and understand ourselves. Leaders should set high standards in humility, integrity, courage, and hard work.
- T in TREAT stands for Team-building. The essential qualities that make a perfect team are psychological safety, the opportunity for everyone to contribute, and social sensitivity. It is also necessary for employees to develop belongingness to the team and develop into leaders.
- Speaking about the concept of LEAP, he considers them the four fundamental values on which leadership is based. Leadership, Enjoyment, and Autonomy are the three values that bring "Performance," the fourth value. In common leadership lectures, people talk about performance but do not emphasize the other values. At the end of the webinar and presentation, Prof. Gupta answered questions from the audience. He also thanked the Hon'ble Director, who supervised his research.

2. Webinar on Dare to Lead through Crises

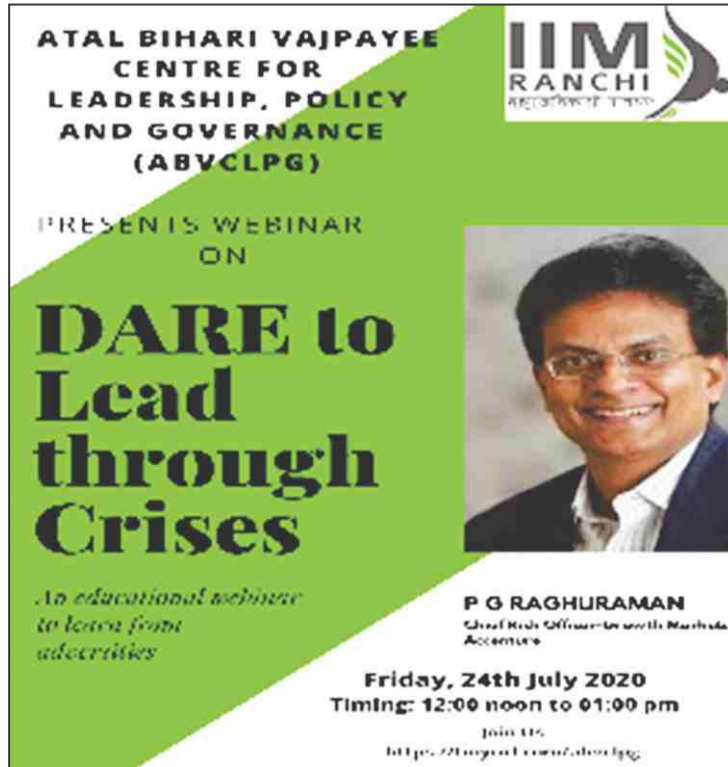
Guest of Honour :

Dr. P G Raghu Raman-Managing Director, Chief Risk Officer-Growth Markets, Accenture

Date : July 24, 2020

Timing : 12 noon to 01:00 pm.

Excerpts from the Webinar:



**ATAL BIHARI VAJPAYEE
CENTRE FOR
LEADERSHIP, POLICY
AND GOVERNANCE
(ABVCLPG)**

**IIM
RANCHI**

PRESENTS WEBINAR
ON

**DARE to
Lead
through
Crises**

*An educational webinar
to learn from
adversities*

P G RAGHURAMAN
Chief Risk Officer-Growth Markets,
Accenture

Friday, 24th July 2020
Timing: 12:00 noon to 01:00 pm
Join Us
<https://logon1.zoom.us/j/920412041>

IIM Ranchi, Centre of Excellence, Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) had successfully conducted a webinar titled "Dare to Lead Through Crises," which was held on Friday, July 24, 2020, by Dr. P G Raghuraman.

Dr. P G Raghuraman, Managing Director, Chief Risk Officer - Growth Markets, Accenture, has an overall experience of 31 years. He has done MBA and a Ph.D. degree from IIM Lucknow. Dr. P G Raghuraman shared some practical tips and tricks on the subject of the Resilience of CEOs. These topics included broad-range macroeconomic crises, trade wars, pandemics such as COVID-19, rapid rise of new digital and artificial intelligence type technologies, profound demographic shifts. He emphasized resilience and said in closing that leading through crises is intentional and inspirational. One must remember that DARE signifies D-Disruption- Ready and Digitally Savvy; A-Adaptive and Authentic R-Resilient; E-Execution Excellence.

3. e-Symposium Series: Women of Faith-Series I

Guest of Honour:

1. Payal Agarwal, Founder of ChaiOm, Zelena Tranquileta,
2. Disha Singh, Founder of Zouk,
3. Japna Rishi Kaushik, Co-Founder of Hungry Foal

Date : August 7, 2020

Timing : 03:30 to 05:00 PM



Leadership in Tough times

Disruption Ahead

It's a new world!

Excerpts from the e-Symposium:



IIM RANCHI
इण्डियन इंस्टीट्यूट ऑफ मैनेजमेंट

**ATAL BIHARI VAJPAYEE
CENTRE FOR
LEADERSHIP, POLICY AND
GOVERNANCE (ABVCLPG)**
presents
E-Symposium on
WOMEN OF FAITH (SERIES-1)
WOMEN IN STARTUPS-CHALLENGES AND SUCCESS
STORIES

PAYALH AGARWWAL
FOUNDER @CHAIOM
DIRECTOR @ ZELENA TRANQUILITEA

DISHA SINGH
FOUNDER @ZOUK

JAPNA RISHI KAUSHIK
CO FOUNDER @HUNGRY FOAL

JOIN US ON FRIDAY, 7TH AUGUST, 2020
03:30 PM TO 05:30 PM
<https://meet.google.com/pvc-qwse-zzm>

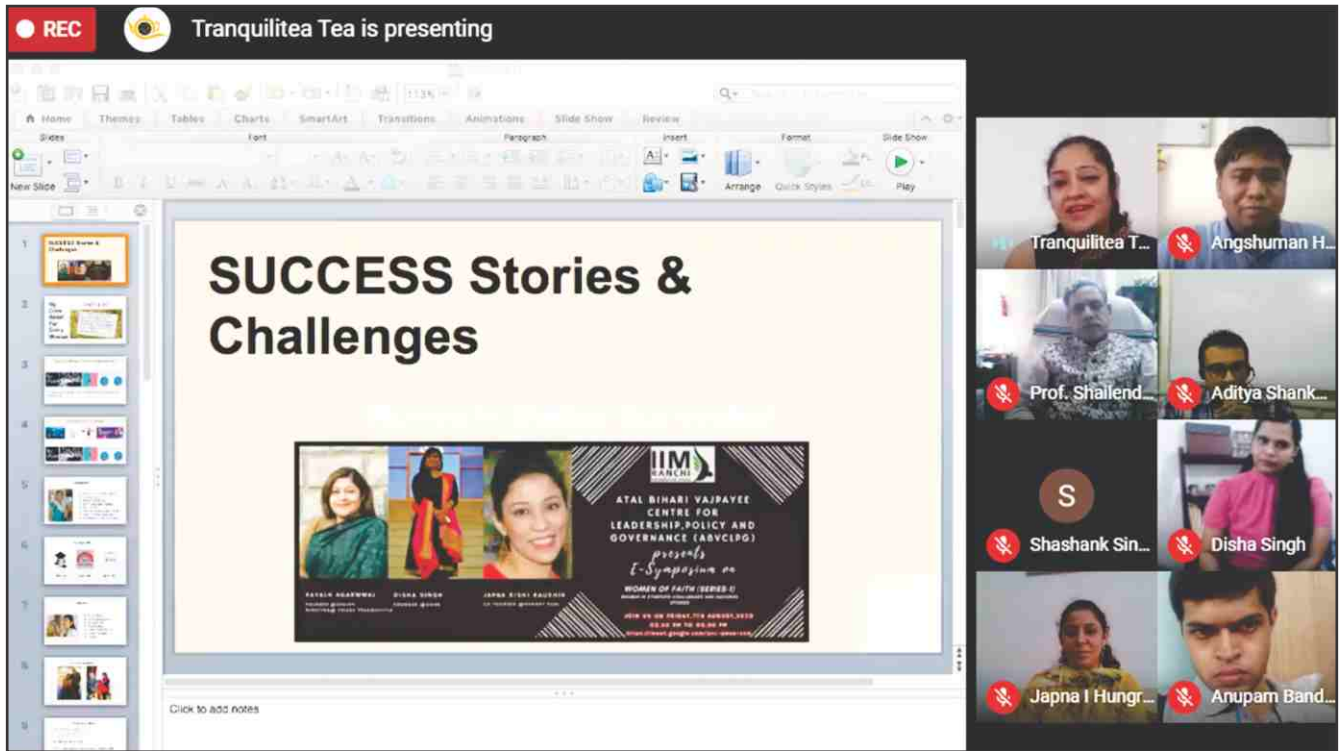
IIM Ranchi, Centre of Excellence, Atal Bihari Vajpayee Centre of Leadership, Policy, and Governance (ABVCLPG) is pleased to share the news coverage in online and print media.

In this e-Symposium, Payal Agarwal, Founder of ChaiOm, Zelena Tranquilitea, Disha Singh, Founder of Zouk, Japna Rishi Kaushik, Co-Founder of Hungry Foal, shared their journey as women entrepreneurs. They spoke about their entrepreneurship journey's challenges and how they tackled those and succeeded in their ventures.

The journey begins with determination, will, and vision. There are roadblocks. But they enjoyed their struggles. They had self-belief and have achieved what they have desired for their start-ups. Three advice which they give which they had learned with their experience is

1. Have a powerful support system. Be it professors, family, friends.
2. One should also ask for help. They should keep their ego aside and ask for help because it provides a new perspective, and we have limited time and resources.
3. Have a mentor where you can discuss your professional life. It is essential for first-time entrepreneurs. No matter how old you grow, always have a mentor where you rely upon.

To sum it up, all the speakers agreed that there is no field where women cannot endeavor into. Some people will put you down, and a support system will be there for you and guide you. All three entrepreneurs started from scratch. They faced many rejections in the initial stages of business. But they strived harder, and now they are successful businesswomen from budding entrepreneurs. The mantra to keep going is, "No matter what, if you want to get things done, get it done."



4. e-Symposium Series: Women of Faith-Series II

Guests of Honour:

1. Ms. Deep Mala, Founder at the Visual House;
2. Ms. Saily Lad, Director at Volksara Techno Solutions;
3. Ms. Neeta Adappa, Founder at Prakriti Herbals

Date : August 27, 2020

Timing : 03:30 to 05:00 PM



Excerpts from the e-Symposium :

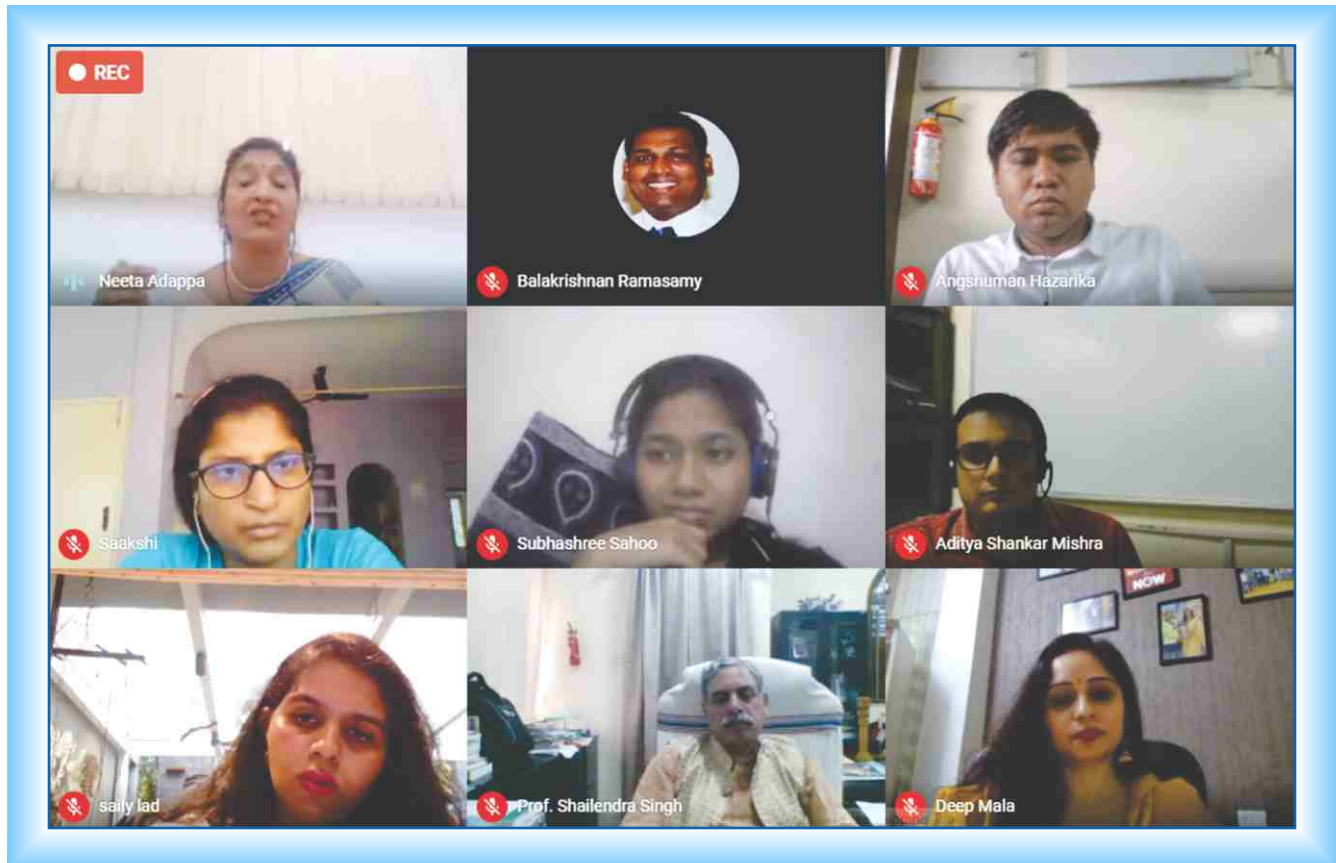
In this e-Symposium, Ms. Deep Mala, Founder at The Visual House, Ms. Saily Lad, Director at Volksara Techno Solutions, Ms. Neeta Adappa, Founder at Prakriti Herbals, shared their journey as women entrepreneurs. They spoke about how they have changed challenges into opportunities and opportunities into success stories.

Nothing came easy in life to the budding entrepreneurs. Their entrepreneurship journey was a roller coaster ride. Their business started in a garage with significantly less amount and now are embarking on their successful journey. The mantras to achieve success is to observe, learn, build a team, take small steps, strategize, achieve new goals. To ensure success, an entrepreneur has to handle all the departments. Be it HR, Finance, Marketing, Operations, and others. Every department has to run consistently.

Their journey has been exemplary. In India, social expectations and gender stereotypes are still prevalent. The sector in which they were working was male dominant, and they created a niche for themselves and their enterprise.

Flexibility was the most significant advantage these women entrepreneurs had. It was all about managing: Managing work, driving home, caring team, and others. Covid-19 was a challenge for their start-ups. The speakers accepted it and acted accordingly.

While doing so, they didn't look for an immediate result. They looked for quick action, which created peace and progress. The secret of getting ahead is getting started.



5. Roundtable on "National Education Policy 2020: A Paradigm Shift"

Guests of Honour:

1. Prof. Shailendra Singh, Director, IIM Ranchi
2. Prof. Manoj Kumar Tiwari, Director, NITIE Mumbai
3. Prof. Girishwar Misra, Former Vice-Chancellor, Mahatma Gandhi Hindi International University
4. Prof. Bharat Bhasker, Director, IIM Raipur
5. Prof. Debashish Chatterjee, Director, IIM Kozhikode and
6. Prof. Himanshu Rai, Director, IIM Indore

Date : September 18, 2020

Timing : 04:00 to 06:00 PM

Excerpts from the Webinar

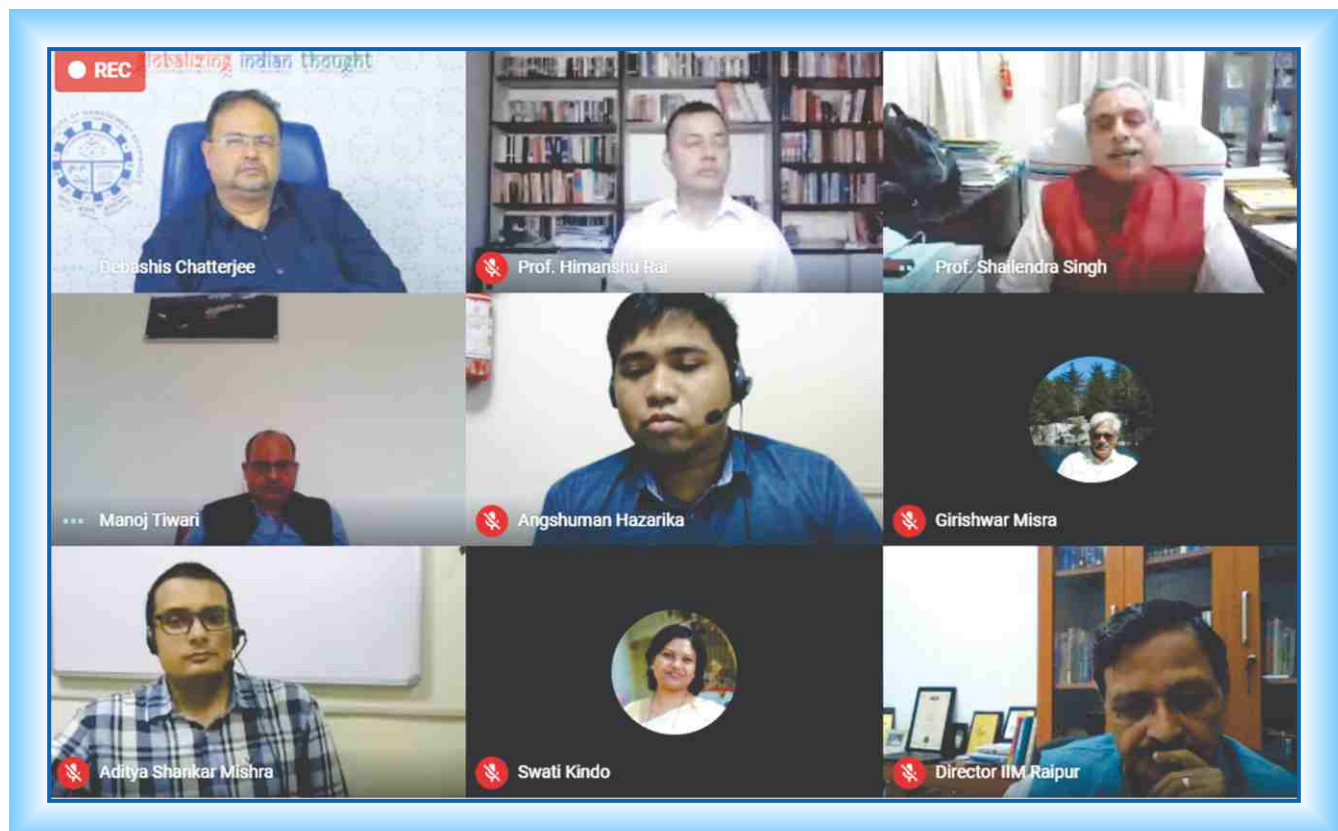
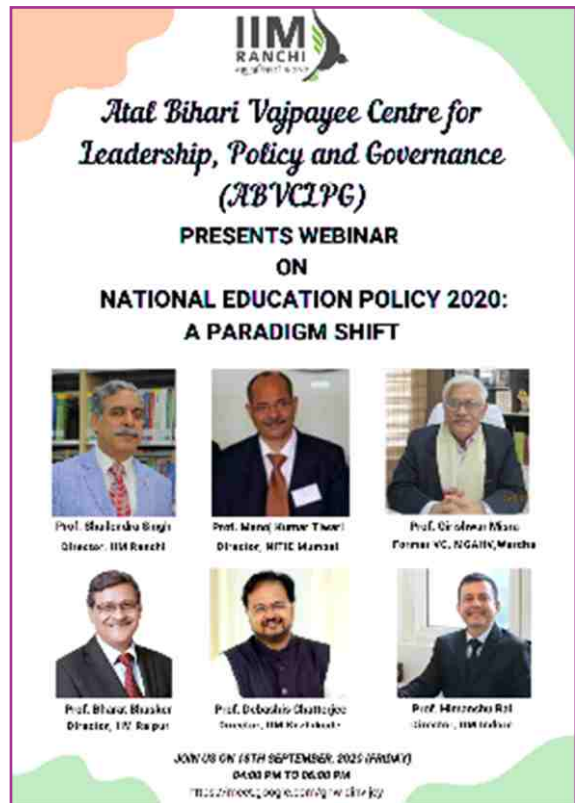
A webinar on National Education Policy 2020: A Paradigm Shift was organized by Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG), Centre of Excellence, IIM Ranchi, on Friday, September 18, 2020.

The three pillars of strength of NEP 2020, according to speakers, is

- 1 Holistic multi disciplinary education at the under-graduate level will have rigorous exposure to science, arts, humanities, mathematics, and other professional fields. It will help in developing well-rounded individuals.
- 2 Breaking free from the rigid learning model, the students in colleges will have multiple entries and exit points, which means that the strict semester system is finally out.
- 3 Opening up higher education with collaboration to foreign institutions. Foreign education institutions in the world will be encouraged to come to India and set up campuses. This move will help in reducing brain drain and also help in making global education more accessible.

The learned speakers further added that it could be achieved by the following. Firstly, if we have good faculty, infrastructure becomes secondary. The eminent speakers also stressed that 6 % of GDP is not spent on education so far. The policy is more of a framework of ideas, and it should be implemented well. Vocational education should be focused, rather than just being pure thinkers.

To conclude, Let the deconstruction begin to reconstruct a new education system through NEP 2020.



6. Webinar on "Social Entrepreneurs, Theme: Vocal for Local"

Guests of Honour:

1. Mr. Virendra Kumar, Founder, Maati Ghar and
2. Ms. Alka Singh, Marketing Head, Avika Online

Date : October 6, 2020

Timing : 04:30 to 05:30 PM

Excerpts from the Webinar

Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG), under the aegis of IIM Ranchi, conducted a webinar titled "Social Entrepreneurs, Theme: Vocal for Local." Mr. Virendra Kumar, Founder, Maati Ghar, and Ms. Alka Singh, Marketing Head, Avika Online, were the event's speakers.

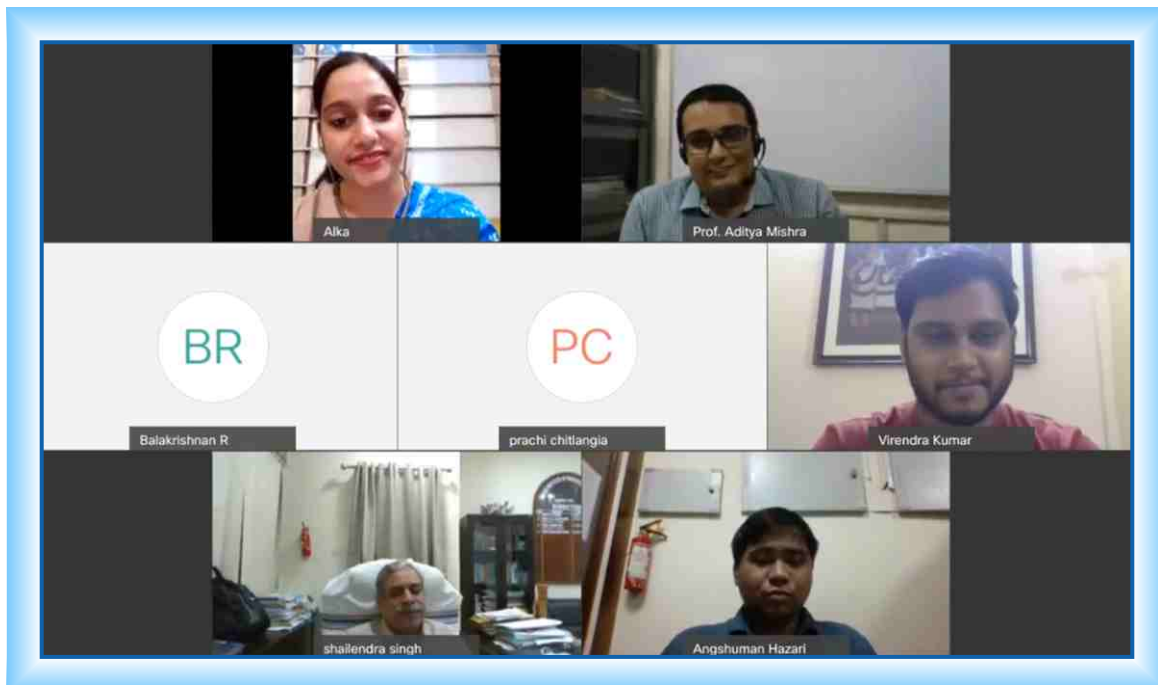
The webinar discussed how entrepreneurs living and working at the bottom of the pyramid overcome challenges and create successful ventures. These barefoot entrepreneurs aim at empowering tribal artisans.

Mr. Virendra Kumar, Founder of Maati Ghar, aims to preserve and promote traditional paintings (Sohrai, Khovar, Paitkar, Jadupatua) and empower traditional artisans of Jharkhand. He said that the art forms and artists are in a very nascent stage in Jharkhand. Jharkhand paintings are not famous as compared to other states. Because they are not given the platform they need. They learned about Sohrai paintings three years ago when Prime Minister Narendra Modi spoke about them and visited Hazaribagh.

Similarly, other paintings are not known. They have the tremendous potential to be flag bearers like Madhubani paintings. The venture Maati Ghar promotes the paintings through online media and exhibitions. They are also training students in this art form. Students in schools learn these paintings in traditional styles and do not use acrylic or artificial colors. They are doing it naturally, like rubbing stones and extracting colors from flowers.

Ms. Alka Singh, Marketing Head, Avika, attempts to bring economic empowerment to rural women in Jharkhand by providing them a platform for selling Madhubani painting, hand embroidery on apparel, zardozi work on apparel and organic food products such as dairy, fresh milk, honey, vermicomposting for all plants.

"Local is not just the need; it is our responsibility also."



7. Webinar on "NEP 2020: IMPACT ON HIGHER EDUCATION"

Guest of Honour:

Prof. Jagdish Seth

Date : October 16, 2020

Timing : 08:00-09:00 PM

Excerpts from the Webinar

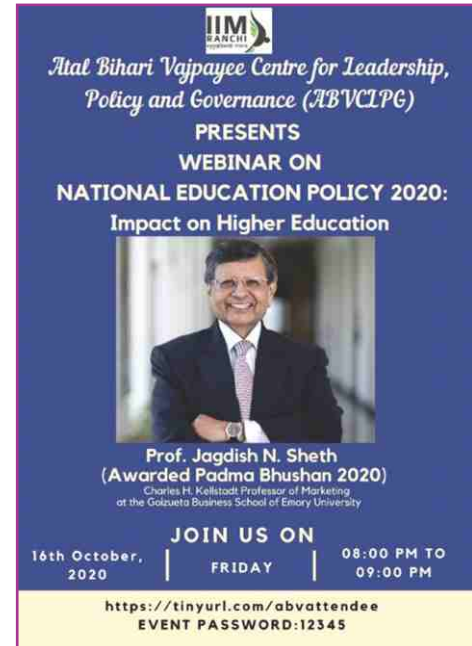
Prof. Jagdish N. Sheth, the event's key speaker, is the Charles H. Kellstadt Professor of Business in the Goizueta Business School at Emory University. He is the Founder and Chairman of the "Academy of Indian Marketing (AIM)" which supports research and scholarship among Indian scholars in marketing and management.

Prof. Sheth stated that NEP 2020 is a transformative and ambitious policy created by the Government. He highlighted that


The NEP 2020 paves the way towards less regulation and more autonomy for institutions through a practical self-regulatory framework. Over-regulation has always been practiced in Indian educational institutes, unlike the western institutes that practice self-regulation. Through NEP 2020, gradual autonomy and accreditations will be granted to all higher education institutions.

Foreign Universities will be allowed to set up campuses in India. It will promote research and bring a flexible approach. The foreign universities would bring in program and institution mobility. The idea of the internationalization of higher education is based on the mobility of students, faculty members, programmes, and institutions across countries.

New Education Policy is not just about the degree. It is all about focusing on life skills and vocational courses. It will be a student-centric approach where affordability and accessibility will be there, and the students can leverage the most out of education. Increased access, equity, and inclusion will be promoted through open schooling, online education, and Open Distance Learning.



IIM RANCHI
Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG)
PRESENTS
WEBINAR ON
NATIONAL EDUCATION POLICY 2020:
Impact on Higher Education



Prof. Jagdish N. Sheth
(Awarded Padma Bhushan 2020)
Charles H. Kellstadt Professor of Marketing
at the Goizueta Business School of Emory University

JOIN US ON
16th October, 2020 | FRIDAY | 08:00 PM TO 09:00 PM

<https://tinyurl.com/abvattendee>
EVENT PASSWORD:12345



8. Webinar on "Annadata: Revolutionizing Agriculture Theme: Doubling farmer's income."

Guests of Honour:

1. Mr. Anil Kumar SG, Founder, and CEO of Sammunati, and
2. Mr. Kaushik K, Co-founder and CEO-Kheyti

Date : November 13, 2020

Timing : 04:30 to 05:30 PM

Excerpts from the Webinar

IIM Ranchi, ABVCLPG organized a webinar on "अन्नदाता: Revolutionizing Agriculture Theme: Doubling farmer's income."

Mr. Anil Kumar SG, Founder, and CEO of Sammunati, Mr. Kaushik K, Co-Founder and CEO of Kheyti, were the key speakers for the event.

India is an agricultural economy. However, youths are attracted to this sector because of the following reasons:

- Rising levels of literacy and education
- Economic liberalization and commercialization
- Deregulating or opening of agricultural markets
- Better means of communication and transportation
- The Government started several programs and initiatives.

Mr. Anil Kumar of Samunnati emphasized on AMLA approach, which stands for Aggregation, Market, Linkage, and Advisory services. Samunnati helps farmer producer organizations meet the supply of markets. With aggregation, market linkages, and advisory services, Samunnati provides opportunities for Farmer Producer Organisations to grow. Through this, Samunnati empowers Indian farmers driving growth.

Mr. Kaushik K of Kheyti implements low-cost farming solutions that help small farmers increase the yield and predictability of produce. They market "Greenhouse-in-a-box" that uses 90% less water, grows seven times more food and gives farmers a steady income.

To conclude, agripreneurs are an opportunity and a necessity for improving the production and profitability in the agriculture sector. Sustainability begins here, empowering India to become a self-sufficient and prosperous India.



9. Webinar on "Leadership Series-1 Business growth in the shadow of a "Black Swan" event: The COVID Crisis."

Guests of Honour:

1. Mr. Abhijit Banerjee- Managing Director, Linde India, and
2. Mr. Arun Balakrishnan- Non-Executive Independent Director, Linde India

Date : December 2, 2020

Timing : 04:30 to 05:30 PM

Excerpts from the Webinar

Mr. Abhijit Banerjee- Managing Director, Linde India, and Mr. Arun Balakrishnan- The Non-Executive Independent Director, Linde India, were the key speakers for the event.

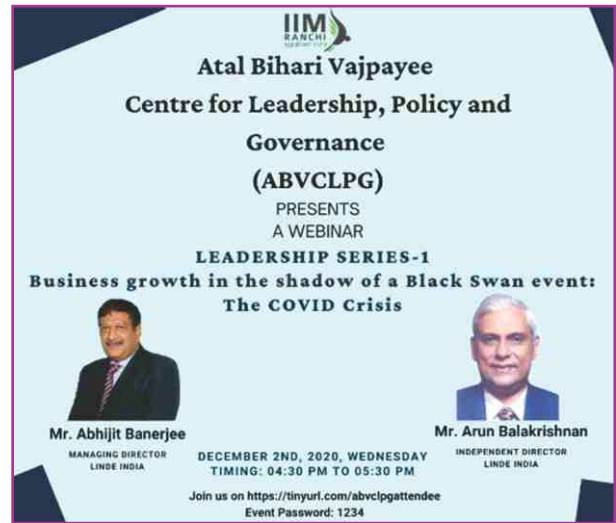
Mr. Abhijit Banerjee gave a brief introduction to the company. Linde India is the world's largest company in industrial gases. He explained the fascinating world of gases. Industrial Gases are used for jewelry touch, optics, beverages, paper, detecting food fraud, heart surgery, and transplant, which helps us explore spaces and the universe. And above all without gases, we won't be using mobile phones.

During the pandemic months, Linde India supplied extensive use of medical oxygen in private and Government hospitals. Since industrial gases are the essence of all business, pandemics impacted every sector's quantum and contribution. They are the enabler to other companies.

Industrial gases were critical in pandemics which central and state Governments even recognized.

Mr. Arun Balakrishnan explained the role of Non-executive independent Director. They are like the third eye of the organization, acting as a watchdog whether the company is adhering to its standards or not. Their role is to look after the company's strong position and whether the employees are paid well.

The company is cautiously optimistic in the medium to long-term outlook in times ahead. In every challenge, the company is prepared for possible avenues to drive profitable growth by focusing on its customers, leveraging technology, propagating new gas applications, and continuing to focus on safety and customer experience.



10. Winter School on Leadership, Policy, and Governance

The winter school was an intensive full-time program and consisted of at least 30 contact hours. There were lectures, presentations, and discourses on all three themes during the Programme. This program was open for Students - UG/PG and Working Professionals.

Date: The program was held from January 19 to January 23, 2021

The Session Timings were 10:00 am to 05:30 pm (IST). The event was conducted online E- certificate will be provided to each participant upon completion of the course.

Eminent Speakers:

External Speakers:

1. Dr. Avik Sarkar-Associate Prof. of Data, Technology & Public Policy at ISB, Hyderabad
2. Dr. Heera Lal, IAS-Additional Mission Director National Health Mission, Uttar Pradesh
3. Ms. Ira Singhal, IAS, Joint Director at Dept of Social Welfare, Delhi
4. Dr. Kalpana Gopalan, IAS, Additional Chief Secretary, Dept of Public Grievance Redressal & Youth Empowerment, Govt of Karnataka
5. Dr. Nitin Madan Kulkarni, IAS, Principal Secretary (H&FW), Govt. of Jharkhand
6. Mr. R.P Singh, IFS, Retd. Chief Conservator of Forests Ranchi
7. Mr. Ritvik Vikas Mishra, Principal Consultant, PwC India
8. Mr. Shashank Kumar, Co-Founder & CEO at DeHaat
9. Mr. Shekhar Saran-CMD, CMPDI, Ranchi
10. Dr. Sunil Barnwal, IAS-Joint Secretary, Ministry of Home Affairs
11. Dr. Madhukar Gupta, IAS-Additional Chief Secretary & Principal Resident Commissioner

Internal Speakers:

1. Prof. Shailendra Singh-Director, IIM Ranchi
2. Prof. Rekha Singhal- Professor, IIM Ranchi
3. Prof. Saakshi- Assistant Professor, IIM Ranchi
4. Prof. Rohit Kumar- Assistant Professor, IIM Ranchi
5. Prof. Angshuman Hazarika- Assistant Professor, IIM Ranchi
6. Prof. Aditya Shankar Mishra- Assistant Professor, IIM Ranchi
7. Prof. Gaurav Manohar Marathe- Assistant Professor, IIM Ranchi

11. Inauguration of ABVCLPG BLOG

ABVCLPG Blog was inaugurated by Prof. Shailendra Singh, Director, IIM Ranchi, on the Valedictory Session of Winter School on Leadership, Policy, and Governance on January 23, 2021. The blog can be accessed at the link: <https://iimranchi.ac.in/p/blog>. Professionals related to policy, governance and leadership can contribute articles based on policy issues. The opening blog titled "MSP: Most supported politically or merely some price?" has been contributed by authors Prof. Shailendra Singh and Prof. Angshuman Hazarika.

The blog will be published on our website (ABVCLPG Blog, IIM Ranchi). The submissions are made on a rolling basis and can be sent to abvclpg@iimranchi.ac.in



IIM RANCHI
ABVCLPG
(Centre of Excellence)

WINTER SCHOOL
on Leadership, Policy and Governance

Date:
19th-23rd January 2021
*Online Mode

Who can participate:
For students (pursuing or completed graduation) and working professionals

WHAT WE OFFER

- Certificate
- Sessions conducted virtually
- Networking Opportunities

SESSIONS BY:

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- Industry Experts
- Senior Bureaucrats

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<https://iimranchi.ac.in/p/winterschool-1>

Centre of Excellence: Birsa Munda Centre for Tribal Affairs

Birsa Munda Centre for Tribal Affairs aims to conduct intervention projects as well as research in the domain of tribal issues and opportunities. The centre is committed for activities related to development of Tribal people both in the state of Jharkhand and across India.

Background

Tribals of Jharkhand state have immensely contributed to the Independence of our country led by Bhagwan Birsa Munda, Sido Murmu and Kanhu Murmu, being from the deprived section of the society and attracted the attention of policymakers, planners, and social scientists. Socio- economic data for tribal groups are generated by the Census of India and other Government agencies. All these factors led to an increase in tribal studies to accelerate tribal development that recognizes diversity of tribal communities and cultures.

Against this background, a focused "Birsa Munda Centre for Tribal Affairs" (BMCTA) has been established at IIM Ranchi to come out with recommendations and activities for the development of tribal communities in the country.

Vision Statement

To highlight, prioritize and safeguard the interests of tribal communities through research, teaching, skill development and innovation.

Mission Statement

Achieve excellence in academic quality, scholarly engagement, and service through research and training in tribal affairs.

The centre aims to serve the following purposes:

- To conduct interdisciplinary research to enhance income generation and livelihood for tribal community
- To organize training programs to encourage skill development to take up entrepreneurial activities by the tribal groups/communities for income generation and improved quality of life.
- To strengthen the centre through collaborative network and partnerships with institutions, especially for undertaking research and conducting trainings related to income generation, livelihood program; and to support entrepreneurial activities.
- To evolve as a responsive center for tribal community for any issue significantly impacting tribal community both at national and international level.

Birsa Munda Centre for Tribal Affairs - Members

1. Prof. Renjith R. - Chair
2. Prof. Gaurav Manohar Marathe
3. Prof. Rohit Kumar

Inauguration of Birsa Munda Centre for Tribal Affairs

IIM Ranchi inaugurated Birsa Munda Centre for Tribal Affairs at Suchana Bhawan on February 24, 2021. Birsa Munda Centre for Tribal Affairs' (BMCTA) has been set up to conduct research and training in the area of tribal development, entrepreneurship and planning, which can contribute to the tribal culture and context at state as well as the national level. During this event IIM Ranchi signed a MoU with Vikas Bharti Bishunpur and Friends of Tribal Society for the upliftment of tribal community. IIM Ranchi will be a hub of research and training in Tribal Affairs.

Hon'ble Governor of Jharkhand, Smt. Droupadi Murmu inaugurated the Centre virtually and graced the occasion as the Chief Guest. The Guests of Honour of the event were: Prof. (Dr.) Ramesh Pandey (Vice-Chancellor - Ranchi University), Padmashree Shri Ashok Bhagat - Eminent Social Worker & Founder Secretary Vikash Bharti (Bishunpur), Mrs. Namita Pandya - Vice President of Friends of Tribal Society for Mumbai Chapter and In-charge of Gramin Ladies Wing of West Zone and Mrs. Rekha Jain - President of Friends of Tribal Society for Ranchi Chapter. Hon'ble Governor of Jharkhand, Smt. Droupadi Murmu, graced the occasion as the Chief Guest. She appreciated IIM Ranchi for BMCTA and keeping the values of India in mind while guiding students. She said, "It is our responsibility to take tribal values and make people aware of the cultural heritage of tribes. Students can learn more about the tribal community through this center. The government would be able to provide more development to them via this initiative. I hope that IIM Ranchi will ready students for entrepreneurship development in the state of Jharkhand. Thus, the tribal communities' development will be preserved, and these initiatives can avoid the extinction of tribes. It will also help in preserving tribal culture and heritage. We must appreciate the tribal community and work for their welfare."



UNGC-PRME AT IIM RANCHI

The Principles for Responsible Management Education (PRME) is a United Nations-backed initiative that began in 2007 intending to raise the profile of sustainability in business schools around the world and equip the management students with the knowledge and skills to create a better and brighter future and grow as responsible leaders. It is the most significant organized collaboration between the United Nations and business schools. In 2017, IIM Ranchi became the first IIM to sign the PRME initiative, making it the first IIM to do so.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals. It draws attention to the Sustainable Development Goals (SDGs) 2030 and aligns academic institutions with the UN Global Compact's work, using the Six Principles (Purpose, Values, Method, Research, Partnership, and Dialogue).

PRME aims to "realize the Sustainable Development Goals via responsible management education," and IIM Ranchi is working tirelessly to achieve it. In 2020-21, UNGC-PRME, IIM Ranchi launched and conducted several initiatives that instill values of sustainability and responsibility among the future leaders aligned towards the PRME principles and SDGs.

The key initiatives that took place in 2020-21 are listed below:

- | | |
|----------------------------|----------------------|
| (a) Dil Se Diwali | (b) Joy of Planting |
| (c) Nobel Laureate Series | (d) Nutri Wizard |
| (e) Parivridhi | (f) SDG Binge Read |
| (g) Sustainverse | (h) Toastmaster Meet |
| (i) Unsubscribe the Carbon | (j) Walkathon |

Dil Se Diwali

Principle Alignment: Purpose and Values

SDG in focus: SDG 8 - Decent Work and Economic Growth

Dil Se Diwali, a UNGC-PRME IIM Ranchi initiative, was developed to help local street merchants increase their sales. This initiative focused on uplifting the local vendors who incurred financial losses due to the pandemic. To assist the artisans, the UNGC-PRME team, on the occasion of Diwali, motivated everyone to go vocal for the local.



Focused on SDG #8 (Decent Work and Economic Growth), it was conducted from 10 November 2020 to 17 November 2020. Everyone was encouraged to buy Diwali essentials like candles, flowers, lanterns etc., from the local vendors. #DilSeDiwali was used to promote the event on social media by sharing pictures of the items bought. Gift coupons were provided to the participants commending their contributions by our initiative partner, Nurture India.

UNGC PRME received praise for spearheading this project from the official Twitter account of the Ministry of Textile, India.

Joy of Planting

Principle Alignment: Values

SDG in focus: SDG 15 - Life on Land



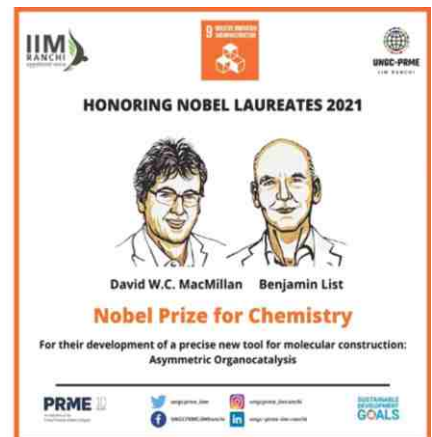
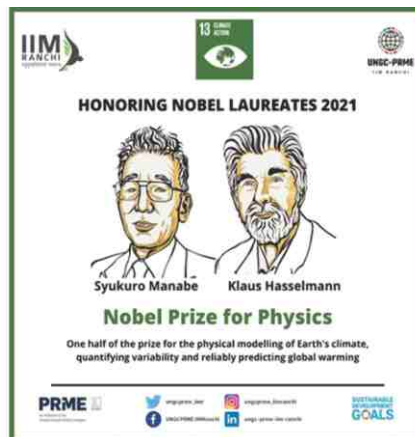
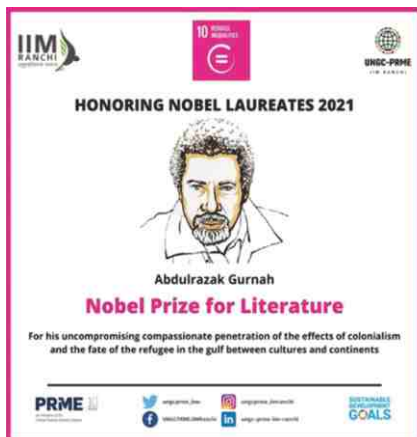
2020-21 also experienced UNGC-PRME, IIM Ranchi organizing the illuminating event of the "Joy of planting" in collaboration with "Joy of Giving," Samarpan's (the social responsibility club of IIM Ranchi) annual fundraiser program. The program aimed at making Christmas merrier for the children residing at Karuna NMO Orphanage, Ranchi, by donating things like heaters, mosquito repellent flashers, diapers, etc., that would help them stay warm in the chilling winters.

"Joy of planting" driven by SDG 15, i.e., Life on Land, focused on sustainability, encouraged people to buy a sapling and contribute to a greener and better tomorrow. Even though the event took place online, the IIM Ranchi circle participated with utmost ardour and adopted air purifying plants like Jade and Syngonium, which act as anti pollutants. As the plants were home-delivered, students also shared their pictures expressing gratitude and supporting the noble cause.

Nobel Laureate

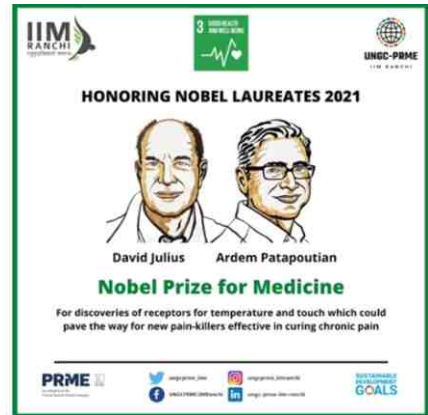
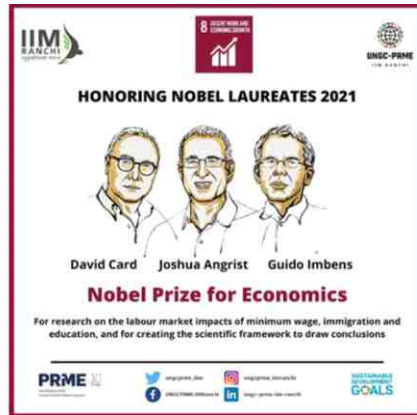
Principle Alignment: Purpose and Value

SDG in focus: SDG 3, SDG 8, SDG 9, SDG 10, SDG 13, SDG 16



Great scientists and inventors have always played an essential role in our quest for a more sustainable future. The UNGC-PRME team began a campaign to commemorate the Nobel Prize Laureates for their outstanding contributions towards sustainability. For example, Abdulrazak Gurnah was commemorated for his uncompromising, compassionate penetration of the effects of colonialism and the fate of the refugee in the gulf between cultures and continents.

This effort aimed to recognize famous scientists for their contributions to sustainability goals and keep our students up to date on the newest scientific breakthroughs that would make our planet a better place to live.



Nutri Wizard

Principle Alignment: Purpose and Value

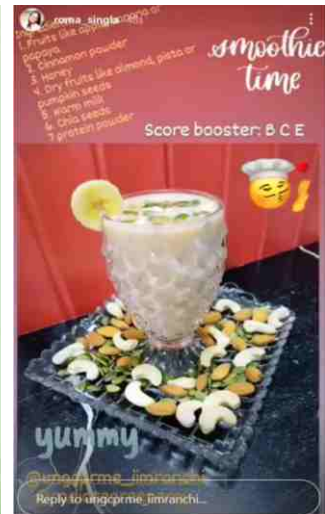
SDG in focus: SDG- 3, Good Health and Well Being

UNGC PRME IIM Ranchi hosted an online event called Nutri Wizard, a healthy cookery competition.

Nutri Wizard participants were asked to prepare a nutritious dinner and post a photo or video of their food on their social media handles, mentioning the ingredients that they used. The event was a success in terms of attracting attendees. IIM Ranchi had a large number of participants. People from different colleges, universities, and corporations have also expressed an interest in participating in the event.

Three winners were chosen based on the number of calories in their ingredients, and the amount of energy saved putting the food together. As a symbol of our gratitude, RadiateGreenery, the event's sponsor, gifted Amazon gift cards to our winners.

The major goal of this event was to spread awareness of the advantages of a healthy lifestyle, healthful food and a healthy way of life. In addition, attempts were made to use renewable and greener energy sources while preparing daily meals.



Parivridhi

Principle Alignment: Partnership and Dialogue
SDG in focus: SDG 8 - Decent Work and Economic Growth



Parivridhi 3.0 - On the Spot Case Competition on Sustainability, the flagship event of UNGC-PRME, IIM Ranchi, aired in collaboration with SBI Foundation.

One hundred twelve enthusiastic teams from the top B-schools of India participated in Round 1, which consisted of a "quiz" with questions relating to the 17 SDGs. The top 6 teams advanced to Round 2, where they had to solve a case study involving SDG 8, i.e., Decent Work and Economic Growth, designed by our knowledge partner SBI Foundation's Youth for India. Each team presented detailed solutions to the case shielded with their sustainability quotient and business acumen and faced the Q&A rounds in unmatched ways.

This competition aimed to allow future managers to learn about real-world sustainability issues in society and brainstorm innovative and long-term solutions that can be enforced for a better future.

SDG Binge Reads

Principle Alignment: Purpose
SDG in focus: All the SDGs

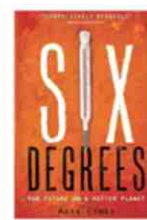
To ignite cognizance in and around sustainable development goals and understand its importance, the UNGC-PRME team came up with "SDG Binge Reads." A curated list of books covering all the 17 SDGs on topics like poverty, good health, climate action, etc., was shared on the social media handles to spread awareness.

The binge-read suggestions included Six Degrees, Defying Ocean's End, Capital in the 21st Century, How Children Fail, Poor Economics, The Goal, Independent People etc.



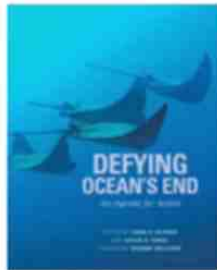
Lean In: Women, work and the will to lead

- Highlights the ambition gap for leadership roles between genders
- Gives a clear perspective on what should be the number one criterion for picking jobs
- Helps one to rethink about women empowerment at work and men empowerment at home



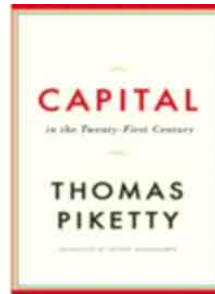
Six Degrees: Our Future on a Hotter Planet

- The book is divided into six sections, each discussing the impact that a degree of rise in temperature has on the climate.
- It rightly exposes the perils of global warming based on scientific evidences and facts.



- The book propels urgency for action towards the decline in marine biodiversity due to a disturbing levels of ocean pollution and sharp neglect of policies and regulations.

Defying Ocean's End: An agenda for Action



- The book drives the debate on income inequality and defines it differently.
- It explains how in the longer run, disparity in income won't create economic differences but capital accumulation at a node will.

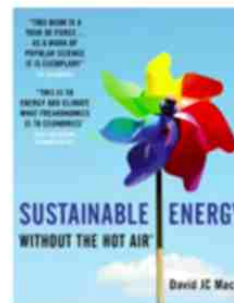
Capital in the 21st Century

More 1,000,000 Copies Sold



- This book began an education reform movement in the 1960s that continues even today
- It highlights the the perennial problems of classroom learning, grading, testing, and the role of the trust and authority in every learning situation

How Children Fail



- The book analyzes the sustainable energy crisis in terms of relevant numbers and organizes a plan for change on both a personal level and an international scale.

Sustainable Energy- without the hot air

Sustainverse

Principle Alignment: Partnership and Dialogue
SDG in focus: All the SDGs

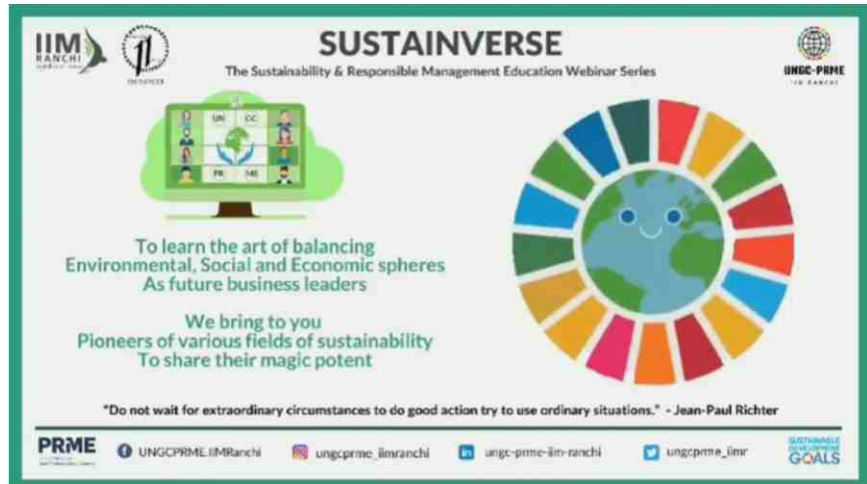
UNGC PRME, IIM Ranchi kicked off "Sustainverse - Sustainability and Responsible Management Education Webinar Series." This webinar series aims to instill a sense of knowledge and responsibility about sustainable practices in forthcoming managers and corporate leaders.

The founding year of Sustainverse experienced sessions held online, and the speakers and bright students of IIM Ranchi had a fruitful exchange of ideas and perspectives.

There were exciting conversations concerning the industry's current sustainable approaches and the path forward for sustainable firms.



UNGC PRME, IIM Ranchi was honored to host eminent speakers from prominent organizations like ICICI Foundation, SBI Foundation, Super Human Race, JSW Foundation, etc. The speakers shared their thoughts and experiences on topics relating to sustainability in the context of growing businesses and society as a whole. The sessions aided the junior cohort in conceptualizing themselves as future sustainable managers.



Toastmasters Meet

Principle Alignment: Partnership
SDG in focus: All the SDGs

UNGC-PRME, IIM Ranchi, in partnership with Toastmasters (IIM Ranchi Chapter), discussed sustainability and its practices. Around the table topic "Managers and Sustainability," the meet talked about managing sustainability and how we, as future managers, can take on little tasks to bring about the changes we wish to see in the world.

Three members of the UNGC-PRME team, Dohrathi, Shravan and Anurima, spoke on the topic and conveyed that what is required is the will to act, and we can achieve our long-term goals of continuity.



Unsubscribe the Carbon

Principle Alignment: Purpose
SDG in focus: SDG 13 - Climate Action

UNSUBSCRIBE THE CARBON
Congratulations!
TOP 5 WINNERS

Name	Emails Deleted	Kilograms of carbon reduced
Ashutosh Kumar	68490	3424.5
Atal Sharma	41985	2099.25
I Juhita	36432	1821.6
Haritha P	30461	1523.05
Divya Bhatia	23831	1191.55

PRME | UNGC-PRME IIM Ranchi | SUSTAINABLE DEVELOPMENT GOALS

UNSUBSCRIBE THE CARBON
DAY 1 - TOP 5 CONTRIBUTORS

Name	Emails Deleted	Kilograms of carbon reduced
Darpan Janwe	14349	717.45
Kaustubh Kamath	13277	663.85
Yashasv Kumawat	11441	572.05
Periyasami Nachimutu	9870	493.5
Nancy Suri	3896	194.8

PRME | UNGC-PRME IIM Ranchi | SUSTAINABLE DEVELOPMENT GOALS

UNGC-PRME had initiated an endeavour to reduce the digital carbon footprint. On October 29, 2020, the team began a campaign to raise awareness about the carbon emissions caused by junk mail. The Students were instructed to remove any old junk mail they had. They could then calculate how much carbon emissions they avoided as a result of their increased awareness.

The campaign "Unsubscribe the Carbon" received a tremendous response from the entire IIM Ranchi fraternity. Due to the initiative and joint efforts of the IIM Ranchi fraternity, the event was a success and led to a reduction of 18,020 kgs of carbon emissions. "Unsubscribe the Carbon" was driven by the principles of SDG 13, which focuses on climate action and urges to take action to combat climate change and its impacts.

UNGC-PRME, IIM Ranchi
Let's release the carbon stress by deleting unwanted emails!
Have you deleted your emails?
Number of Emails Deleted: 210
Calculate Co2
CO2 emission reduced (in Kilograms): 10.5
I, with all my integrity and honesty, pledge to contribute to a carbon free environment, by keeping a check on my unnecessary e-mails, and by continuously de-cluttering. I am a sustainability hero. You can be one too!
YOU'RE DOING GREAT
@anurima_chakraborty
#UnsubscribeTheCarbon
#BeAsustainabilityHero
@ungcprme_iimranchi

UNGC-PRME, IIM Ranchi
Let's release the carbon stress by deleting unwanted emails!
Have you deleted your emails?
Number of Emails Deleted: 100
Calculate Co2
CO2 emission reduced (in Kilograms): 5
I, with all my integrity and honesty, pledge to contribute to a carbon free environment, by keeping a check on my unnecessary e-mails, and by continuously de-cluttering. I am a sustainability hero. You can be one too!
YOU'RE DOING GREAT
@harshada.sonawane07

UNGC-PRME, IIM Ranchi
@aishwarya.rao.148
Let's release the carbon stress by deleting unwanted emails!
Have you deleted your emails?
Number of Emails Deleted: 503
Calculate Co2
CO2 emission reduced (in Kilograms): 25.15
I, with all my integrity and honesty, pledge to contribute to a carbon free environment, by keeping a check on my unnecessary e-mails, and by continuously de-cluttering. I am a sustainability hero. You can be one too!
YOU'RE DOING GREAT

Walkathon

Principle Alignment: Partnership

SDG in focus: SDG 10 - Reduced Inequalities, SDG 3 - Good Health and Well Being, SDG 5 - Gender Equality



The UNGC-PRME IIM Ranchi team, in collaboration with AGON-RUSH (the management, cultural, and sports festival of IIM Ranchi), organized "WALKATHON 2021" from February 5th to 7th, 2021. The event's purpose was to raise awareness about transgender rights and combat the community's social stigma. "Trans Rights are Human Rights: A Walk to Foster Gender Equality" was the topic of Walkathon 2021. SDG #5 (Gender Equality), SDG #10 (Reduced Inequalities), SDG #3 (Good Health & Well-Being), and SDG #17 (Partnership for the Goals) were the Sustainable Development Goals that were discussed.

More than 120 people signed up for the event and participated online by using the Google Fit and Vantage Fit apps on their cellphones. A virtual leaderboard displayed their position based on the number of steps they had taken. Ms. Zainab Patel, Director-Inclusion & Diversity at KPMG India, was the event's Chief Guest and gave a virtual flag-off to the occasion.

Participants could also donate any amount to TWEET (Transgender Welfare, Equity, and Empowerment Trust) Foundation, our partner for the initiative. A finisher's medal and an E- certificate were given to all competitors who walked 2000 steps or more. The top 100 people on the leaderboard received a bonus hamper. Participants who made a minimum gift of a certain amount received an additional hamper. TWEET Foundation (NGO Partner), Vantage Circle (Corporate Fitness Partner), Vantage Fit (Powering Partner), and Srily Foods (Sponsorship Partner) collaborated with us for the event. As a gesture of goodwill and support for the program, Srily Foods donated food hampers to all Group D staff at IIM Ranchi.

UNNAT BHARAT ABHIYAN AT IIM RANCHI

On 11 November 2014, the Unnat Bharat Abhiyan scheme was launched by the Ministry of Education, Government of India.

The mission of Unnat Bharat Abhiyan is to enable institutions of higher education to identify development challenges and work with the people of rural India in developing appropriate solutions to accelerate sustainable development. It aims to create a good collaboration between society and an inclusive educational system by providing knowledge and practices for emerging businesses and to upgrade the capabilities of both public and private sectors in response to the development needs of rural India.

IIM Ranchi is working in 5 villages under Unnat Bharat Abhiyan. Various programs have been organized in these villages. These mainly include a detailed survey of all the villages, gram-sabha to know their problems with the people of the village, system of water flow from the source of natural water to the village for drinking water, model of agriculture and eco-tourism, various training for livelihood etc. Professors and students of IIM Ranchi have been visiting these villages continuously for sustained development in these villages.

In this year, IIM Ranchi has decided to do livelihood-oriented work in these villages, under which the leaf plates made from the leaves of the Sal tree, value-added products of medicinal plants and other forest produce based businesses are in the focus. Village level surveys and meetings in these villages for the same initiative have been done and soon there will be a community-based enterprise centre established in these villages.



Meeting with women in Rasabeda village for discussing livelihood opportunities



Meeting for finalization of Patta & Dona making intervention by women from Jaratoli, Lepsar and Jidu

MoU with Entrepreneurship Development Institute of India

Indian Institute of Management Ranchi and Entrepreneurship Development Institute of India (EDII), Ahmedabad have joined hands to orient more youths towards an entrepreneurial career on May 22, 2020. To ensure this the Institutes will extend training and counselling in entrepreneurship and management to the students, alongside orientation to the faculty members so that the results and outcomes become sustainable. In all, efforts will be directed towards creating a conducive entrepreneurial eco-system through setting up of incubation centre at Ranchi and offering several programmes for students and faculty of the two Institutes. In order to achieve the objective of promoting entrepreneurial thinking among students and thus innovative start-ups, under a partnership agreement, EDII will provide technical support in setting up IIM-Ranchi incubation centre at its Ranchi, Jharkhand campus. Both the institutes will also jointly develop certificate courses on entrepreneurship development and skill enhancement. In addition, under student exchange and faculty development programmes, efforts will be made to build and strengthen an entrepreneurial ecosystem in Jharkhand and other neighbouring states. The collaboration will foster knowledge sharing, teaching, research and institutional support for both the Institutes.



Celebrations of Hindi Fortnight

IIM Ranchi celebrated Hindi Fortnight in September 2020. During the fortnight poem recitation and extempore competitions were organized among the faculty, staff and students. The closing ceremony of the fortnight was held on 25th September 2020. Prof. Shailendra Singh, Director, IIM Ranchi was the chief guest of the occasion. Prof. Nitin Singh and Prof. Rekha Singhal were the guests of honour. Prizes and certificates were distributed to the winners of various competitions during the closing ceremony of the Hindi fortnight.



Gandhi Jayanti

Indian Institute of Management Ranchi celebrated Birth Anniversary of two great sons of the Nation namely Mahatma Gandhi and the second Prime Minister of the Country Shri Lal Bahadur Shastri on 2nd October 2020. Prof. Shailendra Singh, The Director of IIM Ranchi, delivered an inspiring speech remembering and citing various memories and incidences pertaining to the life of these two great sons of the Nation. He further advised everybody attending the event to practice Staya, Ahinsa, Honesty and sense of duty as these two personalities have practiced in their life as we learn from the history of the Country. Prof. Singh shared the incident on how Mahatma Gandhi got the title of "Father of the Nation". Prof. Singh also said that Mahatma Gandhi is an example of how a leader should be because a true leader encourages, motivates and empowers the person to be the best he/she can be. He also said that the name "Mahatma Gandhi" gave India an international identity. Prof. Rekha Singhal delivered a motivating speech and shared her learning and experiences about the life style of the Great Gandhi Ji and Shri Shastri Ji. Prof. Singhal shared a brief on the life style of "Baapu". She said that "he was a person who used to practice what he said and he followed five principles in his life, i.e., Truth, Non-Violence, Cooperation, Peace and Love".



Pledge on Jan Andolan for Covid-19 Appropriate Behaviour

IIM Ranchi organised a pledge ceremony on Jan Andolan for Covid-19 Appropriate Behaviour. The Pledge was administered to the faculty, students and staff by Prof. Shailendra Singh, Director, IIM Ranchi on 14th October 2020. The pledge was conducted in view of Public Health Response to Covid-19 Appropriate Behaviour. The Hon'ble Prime Minister Shri Narendra Modi has previously launched a Jan Aandolan Campaign on Covid -19 on 8th October 2020 by a Tweet. Under the referred campaign all the institutes were to take a promise for the appropriate behaviour in order to take precautions against the spread of this deadly Virus.

The Pledge read as follows:

- I commit to be vigilant and bear in mind at all times, the risk to myself and my colleagues from COVID-19
- I promise to take all necessary precautions that prevent the spread of this deadly virus.
- I promise to follow and encourage others to follow the key COVID Appropriate Behaviours.
- To always wear a mask or face cover, especially when in public places.
- To maintain a minimum distance of 6 feet from others.
- To was my hands, frequently and thoroughly with soap and water.
- Together we will fight against COVID-19.



Vigilance Awareness Week 2020

IIM Ranchi organised an Integrity Pledge ceremony on Vigilance Awareness Week 2020 to emphasize the importance of integrity, probity, accountability, transparency, and honesty in public life. This year, the Central Vigilance Commission has decided to observe the Vigilance Awareness Week from 27th October to 2nd November 2020 with the theme, सतर्क भारत, समृद्ध भारत (Vigilant India, Prosperous India). Prof. Shailendra Singh, Director, IIM Ranchi administered the Integrity Pledge to the faculty, students and staff who were present physically and connected through virtual mode.



IIM Ranchi celebrated the closing ceremony of Vigilance Awareness Week held on November 2, 2020. Prof. Shailendra Singh said that it is important to introduce honest mindset replacing corrupt mindset. He further added that we should be responsible in our actions so that values like transparency, accountability and honesty can breed out of our good and honest actions. The Chief Guest on the occasion, Shri Upkar Kumar Kedia, Chief Vigilance officer, MECON Limited, Ranchi, addressed the audience and said that the more vigilant society will lead to less corruption. He added that vigilance is not just confined to higher authorities but in an educational institute it is also the duty of students to be responsible in their actions. The event ended with the result announcement of Debate Competition held during the Vigilance Awareness Week on the topic "A Corruption-free India is a myth."



Rashtriya Ekta Divas

IIM Ranchi celebrated Rashtriya Ekta Divas on the occasion of Sardar Vallabh Bhai Patel Jayanti. Prof. Shailendra Singh, Director, IIM Ranchi administered a Pledge to the faculty, students and staff who were present physically and connected through virtual mode. He talked about the Contribution of Sardar Vallabh Bhai Patel in uniting princely states and making India a developed nation. Further, he added about the association of Sardar Vallabh Bhai Patel with Mahatma Gandhi. Prof. Rekha Singhal added that Sardar Vallabh Bhai Patel was the man who saved the country. This day is to remember his contributions. Prof. Nitin Singh also delivered a speech and emphasised on the importance of unity of nation and said, "It is very important to have a shared vision whether it is a nation or organisation without a shared vision nation/organisation will collapse". At the end of the program a small quiz was conducted on the life of Sardar Vallabh Bhai Patel.



National Education Day

IIM Ranchi celebrated National Education Day on the occasion of Birth Anniversary of Maulana Abul Kalam Azad held on November 11, 2020. He was a great freedom fighter, eminent educationist and the first Union Minister of Education. Prof. Shailendra Singh, Director, IIM Ranchi addressed the faculty, students and staff who were present physically and connected through virtual mode.

Prof. Shailendra Singh, Director, IIM Ranchi said, “न चोरहार्यं न च राज्यहार्यं न भ्रातृभाज्यं न च भारकारी द्रव्यये कृते वर्धत एव नित्यं विद्या धनं सर्वधनप्रधानम् || Meaning: unlike other forms of wealth, scholarship and learning can neither be stolen by a thief nor can the Government confiscate it, It is also not divisible among brothers as a share in ancestral wealth. On the other hand the more you spend it (shared with others) the more it increases day by day. No doubt, wealth in the form of knowledge, scholarship and learning is the foremost among all forms of wealth. He further added that a good company can help students get rid of all doubts and focus on their aim in life and added that education system should be devised in such a manner that it remains autonomous and transparent. Prof. Piyali Ghosh also delivered a speech and said, "As a nation, we are taking great steps towards introducing and implementing a skill-based model to promote self-reliance and sustenance. This bold move would bear fruits only if we, as educationists, provide the essential conditions in schools and colleges to support the inclusion of the diverse range of learning preferences and needs found in the students of this era." Chairperson (PGP) P.K. Bala also addressed the gathering and said that Education is the foundation of one's life and it starts from childhood. He further added that Education empowers the weaker as well as the elites of the society and it is not just confined to four walls. At the end of the program the result of the debate competition held on the occasion was announced for which the topic was: The new education policy is too ideal to be implemented in a country like India!

National Constitution Day

IIM Ranchi celebrated National Constitution Day to commemorate the adoption of the Constitution of India on November 26, 2020. Prof. Shailendra Singh, Director, IIM Ranchi addressed the faculty, students and staff who

were present physically and connected through virtual mode and said that our constitution is the most precious document and we should respect it as this has been formed after rigorous brainstorming and struggle. He encouraged the audience that every individual should try to protect the sovereignty of our country by following the constitution in the right spirit. Prof Rekha Singhal explained how the various sections of the Indian Constituion have been adopted from other countries that makes it a dynamic and relevant document for all the generations. Prof. Angshuman Hazarika started his speech by giving a background of the constitution day. He highlighted the history of the constituent assembly. He elaborated on the ten fundamental duties of the Indian constitution. He also told about the introduction to the 11th Fundamental Duties in India which has not been notified so far. He cited various examples of the implementation of fundamental duties.



Fit India Movement

IIM Ranchi celebrated Fit India Movement with the theme "Fitness ka Dose aadha ghanta har Roz" on December 08, 2020. Under the fit India campaign, various activities were organised like Walkathon / Running, yoga session, exercises on treadmill / mini gym. Prof. G Naresh talked about three main divisions of yoga practice: astanga-yoga, jnana-yoga, and bhakti-yoga mentioned in Bhagwat Gita. He also discussed about Patanjali's Yoga Sutra, the eightfold path is called ashtanga, which literally means "eight limbs" (ashta=eight, anga=limb). Prof Angshuman Hazarika said that sports should be integrated with studies and traditional sports like Kabbadi and Kho needs to be commercialized.

Inauguration of Seminar Hall

The Indian Institute of Management Ranchi has got its first building Inaugurated by Mr. Parimal Nathwani Ji, The Hon Member of Rajyasabha on 14th December 2020. The building which is inaugurated today is the fully air

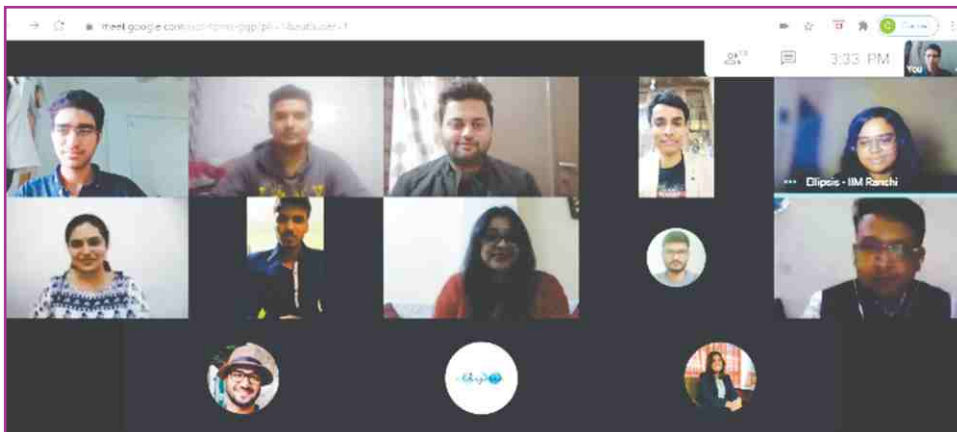
conditioned auditorium of IIM Ranchi. This auditorium is made to accommodate about 650 people at a time with all modern IT facilities of audio-video support.

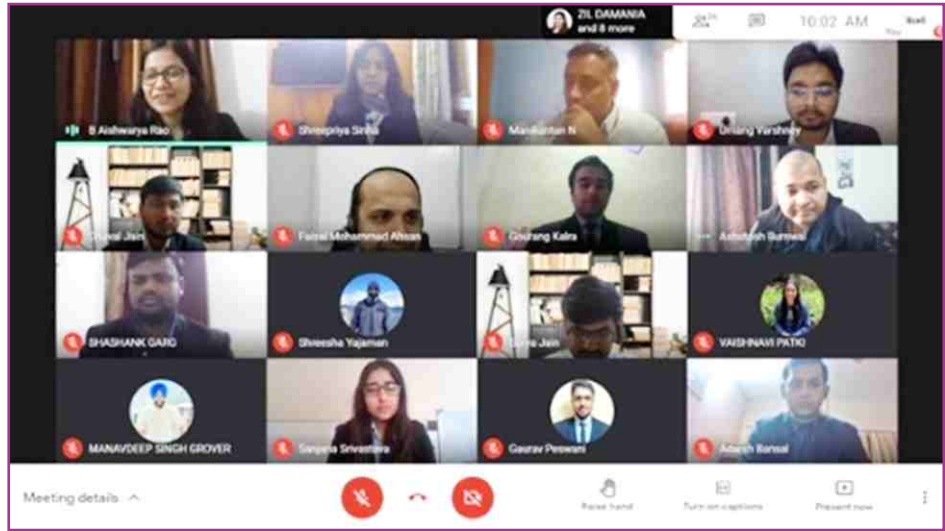
Shri Parimal Nathwani, Rajya Sabha MP said, "It is moment of great pride for me to inaugurate this world-class Seminar Hall at one of India's top management institute, the Indian Institute of Management, Ranchi. This most modern facility built at a total cost of Rs 13.56 crore from my Member of Parliament Local Area Development (MPLAD) funds has a 650-seating capacity auditorium spread over nearly 40,000 square feet. Since inception IIM-R curriculum has focused on bridging the gap between what is taught at a management institute and what is actually needed by businesses. This Seminar Hall will be the bridge between academia and the corporate world. I hope to see it emerge as a major learning centre where top CEOs, industry experts & management Gurus from India and world-over can come and teach, interact & share their knowledge with students and faculty members here."



AGON RUSH 2021

Indian Institute of Management Ranchi conducted its annual Management, Cultural and Sports fest held on February 5th to 7th February 2021. Being the first of its kind, this time the institute has brought in two of the most celebrated fests together with double the enthusiasm, fun and passion. The multiple events fest brought in unparalleled zeal in the students. This time, with the theme of "Divergence", we accommodate each person's entire business sphere, physical, emotional and mental space, which will be streamlined and will make us take the road less trodden. Staying true to the theme and the year, we diverge to the bright lights and new beginnings. The students across India have participated in the events, with top B-schools, IITs marking their names. We await the rest of the days to unfold. Marquess, the Marketing Club of IIM Ranchi, offered a total prize value of Rs. 45,000 while Conundrum, the Consulting Club, presented the achievers with prizes worth Rs. 50,000. The various sports events organised as part of Rush had prizes worth Rs. 90,000 at stake. Ellipsis, the Literary Club offered Rs. 55,000 and Finopsis, the Finance Club of IIM Ranchi, presented prizes valuing Rs. 63,000. The Cultural Committee also organised a wide array of interesting competitions, clocking up at Rs. 92,000 worth of cash prizes for the winners of these events. Other clubs also presented the winners with hefty prizes with ECell, the Entrepreneurship Club at Rs. 63,000, and HiRe, the HR Club, Digitalytics, the Analytics Club and Samarpan, the Social Responsibility Club at Rs. 45,000 each. Sankriya, the Operations Club offered a total prize value of over Rs. 4,00,000 for its events. Besides the clubs, other students bodies, viz UNGC, IIC and Polynomics as well provided prizes worth Rs. 31,000 in total.





Traffic Awareness Session

IIM Ranchi organized traffic awareness session on February 15, 2021. Mr. Ajit Peter Ddung, SP Traffic was the Chief Guest of the event. He briefed about the traffic rules & regulations and its importance related to road safety under the Motor Vehicle Act. He also focused on wearing seat belts while driving four wheelers and wearing helmet while driving two wheelers.



MoU with AIIMS, Deoghar

IIM Ranchi has entered into an MoU with All India Institute of Medical Sciences, Deoghar on March 26, 2021. This MoU is for cooperation in education, research and service field for developing collaborative arrangement, whereby the Institutions may participate in collaborative teaching, training, research and other agreed activities to further enhance relationship between two Institutions.

The MoU aims to promote exchange in the areas of health, education, management, research and service. Signed copies of MoU was exchanged between Prof. Shailendra Singh, Director, IIM Ranchi and Prof. Saurabh Varshney, Executive Director & CEO of AIIMS, Deoghar. Prof. P.K Bala and Prof. Rohit Kumar were also present on the occasion.





Students Activities

1. Logistics & Supply Chain Workshop :

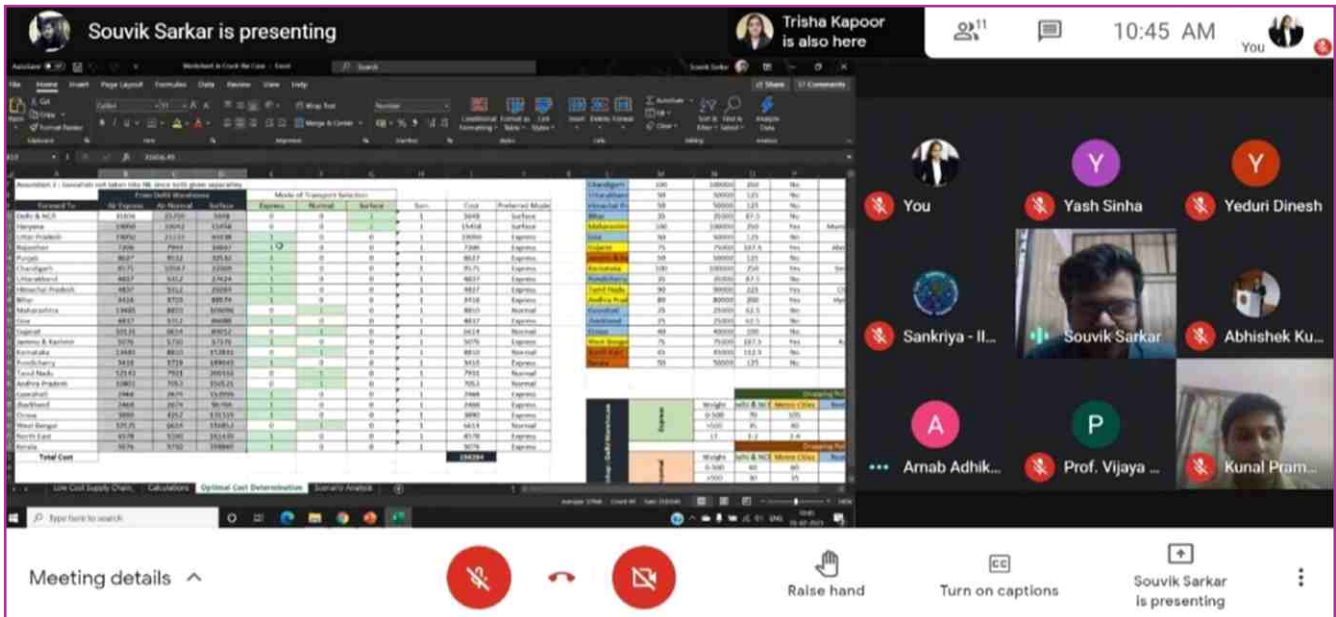
Webinar conducted on the problems faced & opportunities in the Logistics & Supply Chain world by Prof. Arnab Adhikari (Operations Management)



2. Crack the Case 6.0 - Business Case Competition in Agon Rush'21:

Crack the Case 7.0 is the flagship event of Sankriya, In Collaboration with ISCEA SC Next. There was a huge participation from the students across B - schools all over India, with 900 + participants.





3. BizSim 6.0 - Online Business Simulation Event in Agon Rush'21:

BizSim 6.0 is the Online Business Simulation Event involves demand forecast, setting factories & take strategic decisions for establishing a large production facility



**PANEL DISCUSSION
UNION BUDGET
2021**

Date
25th February 2021

Timings
17:00hrs - 18:00 hrs

Dr. Amarendu Nandy
Dr. Manasi Phadke
Dr. Sayantan Kundu

QR Code
Quiz SIG of IIM Ranchi
Presents

"EXTRA TIME"
THE MEGA SPORTS QUIZ

5TH SEPTEMBER, 2020 - 10:00 PM

CONTACTS: Samik (807484793) | Shankha (7044853720) | Kavya (7896668326) | Shwika (9531689675)

#QuizClubIIMRanchi #QuizClubIIMRanchi @QuizClub_IIMRanchi @QuizClub_IIMR

QR CODE
presents

**MAI KHILADI
TU ANARI**

THE SPORTS QUIZ
13/01 22:00

EXCITING PRIZES TO BE WON!



DAY 2 AT A GLANCE
WE THANK EVERYONE FOR THEIR PARTICIPATION!
JOY OF GIVING

SPORTS COMMITTEE: UNO
QR CODE: F2020

FROGGY FEET: BOL DO NA ZARA

GRAYSCALE: SHAKA LAKA BOOM BOOM
POLYNOMICS: PAISA, POWER, POLITICS

INDIAN INSTITUTE OF MANAGEMENT RANCHI
10th Anniversary

LIVE WEBINAR
OR
NAVIGATING CAREER WITH A GLOBAL MINDSET

Date : 21st June, 2020
Time : 5:30pm - 6:30pm

MONIKA NAVANDAR

Founder and Chief HR Consultant of Resourcen Solutions
16 years of multi industry HR experience
Leadership roles in USA, Singapore, Dubai, South Africa and India
Advisor to Harvard Business Review Advisory Council

IIMR, The HR Club of IIM Ranchi presents
PERSPECTIVE
A Leadership talk series by industry stalwarts on their perspective on the pandemic

EMINENT GUESTS DURING THE YEAR

The Institute witnessed the presence of many distinguished guests during the year (On-line/Off-line):-

Sl.No.	Name of the Guest	Date	Details
1	Dr. Sunil Shukla, Director General, EDII	22.05.2020	MoU between IIM Ranchi and EDII
2	Dr. P G Raghuraman, Managing Director, Chief Risk Officer - Growth Markets, Accenture	24.07.2020	Webinar on "Dare to Lead Through Crises"
3	Ms. Deep Mala, Founder-The Visual House	27.08.2020	Speaker e-Symposium focused on "Women of Faith, Series-II" by ABVCLPG
4	Ms. Saily Lad, Director-Volksara Techno Solutions	27.08.2020	Speaker
5	Ms. Neeta Adappa, Founder-Prakriti Herbals	27.08.2020	e-Symposium focused on "Women of Faith, Series-II" by ABVCLPG
6	Prof. Manoj Kumar Tiwari, Director, NITIE Mumbai	18.09.2020	Speaker webinar on "National Education Policy 2020: A Paradigm Shift"
7	Prof. Girishwar Misra, Former Vice-Chancellor, Mahatma Gandhi Hindi International University	18.09.2020	Speaker Webinar on "National Education Policy 2020: A Paradigm Shift"
8	Prof. Bharat Bhasker, Director, IIM Raipur	18.09.2020	Speaker Webinar on "National Education Policy 2020: A Paradigm Shift"
9	Prof. Debashish Chatterjee, Director, IIM Kozhikode	18.09.2020	Speaker Webinar on "National Education Policy 2020: A Paradigm Shift"
10	Prof. Himanshu Rai, Director, IIM Indore	18.09.2020	Speaker Webinar on "National Education Policy 2020: A Paradigm Shift"
11	Mr. Virendra Kumar, Maati Ghar	06.10.2020	Speaker Webinar focused on "Social Entrepreneurs, Theme: Vocal for Local" by ABVCLPG
12	Ms. Malavika Sharma, Avika Online	06.10.2020	Speaker Webinar focused on "Social Entrepreneurs, Theme: Vocal for Local" by ABVCLPG
13	Prof. Jagdish N. Sheth Awarded Padma Bhushan 2020 Charles H. Kellstadt Professor of Marketing, Goizueta Business School of Emory University	17.10.2020	Speaker webinar on 'National Education Policy 2020: Impact on Higher Education'
14	Shri Upkar Kumar Kedia Chief Vigilance officer, MECON Limited, Ranchi	02.11.2020	Chief Guest Closing ceremony of Vigilance Awareness Week
15	Mr. Anil Kumar SG, Founder & CEO of Sammunati	13.11.2020	Speaker webinar focused on "अन्नदाता: Revolutionizing Agriculture, Theme: Doubling farmer's income" by ABVCLPG

Sl.No.	Name of the Guest	Date	Details
16	Mr. Amrendra Singh, Co-founder and Director of DeHaat	13.11.2020	Speaker webinar focused on "अन्नदाता: Revolutionizing Agriculture, Theme: Doubling farmer's income" by ABVCLPG
17	Mr. Kaushik K, Co-founder and CEO of Kheyti	13.11.2020	Speaker webinar focused on "अन्नदाता: Revolutionizing Agriculture, Theme: Doubling farmer's income" by ABVCLPG
18	Mr. Abhijit Banerjee, Managing Director, Linde India Ltd	04.12.2020	Speaker "Leadership Series-1 Business growth in the shadow of a 'Black Swan' event: The COVID Crisis"
19	Mr. Arun Balakrishnan, Independent Director, Linde India	04.12.2020	Speaker "Leadership Series-1 Business growth in the shadow of a 'Black Swan' event: The COVID Crisis"
20	Shri Parimal Nathwani, Rajya Sabha MP	14.12.2020	Chief Guest Inauguration of Seminar Hall
21	Shri. Harivansh Narayan Singh Deputy Chairman- Rajya Sabha	15.12.2020	Chief Guest 12th Foundation Day Celebrations
22	Shri Raju Bista, Member of Parliament MD Surya Roshni Limited	15.12.2020	Guest of Honours 12th Foundation Day Celebrations
23	Prof. KRS Murthy, Former Director IIM Bangalore	21.12.2020	Inauguration of 22nd SMF conference
24	Prof. Alok Kumar Rai, Vice- Chancellor of the University of Lucknow	21.12.2020	Inauguration of 22nd SMF conference
25	Prof. Krishna Kumar, Former Director IIM Kozhikode	21.12.2020	Inauguration of 22nd SMF conference
26	Prof. Sunil Shukla, Director general, EDII	21.12.2020	Inauguration of 22nd SMF conference
27	Prof. A. Sahay, Dean (Research), Professor of Strategic Management, BIMTECH	21.12.2020	Inauguration of 22nd SMF conference
28	Prof. Rishiksha T Krishnan, Director IIM Bangalore	23.12.2020	Valedictory Session of 22nd SMF conference
29	Prof. Bhimaraya Metri, Director IIM Nagpur	23.12.2020	Valedictory Session of 22nd SMF conference
30	Shri Rajnath Singh, Hon'ble Defence Minister, Government of India	28.12.2020	Chief Guest - Ninth Convocation
31	Dr. Nitin Madan Kulkarni - IAS Secretary (Health and Family Welfare), Govt. of Jharkhand	02.01.2021	Speaker Winter School, ABVCLPG
32	Dr. Heera Lal - IAS Secretary (Health and Family Welfare), Govt. of Jharkhand	02.01.2021	Speaker Winter School, ABVCLPG

Sl.No.	Name of the Guest	Date	Details
33	Mr. Shekhar Saran CMD, CMPDI, Ranchi	02.01.2021	Speaker Winter School, ABVCLPG
34	Dr. Madhukar Gupta, Ex. IAS Officer, CSR Expert, Additional Chief Secretary, Government of Rajasthan	19.01.2021	Chief Guest on the occasion of Winter School on Leadership, Policy and Governance by ABVCLPG
35	Dr. Kalpana Gopalan, IAS, Additional Chief Secretary, Animal Husbandry & Veterinary Sciences, Fisheries & Janaspandana- Public Grievances	23.01.2021	Valedictory session for 'Winter School on Leadership, Policy and Governance'
36	Mr. Ajit Peter Dungdung SP Traffic, Ranchi	15.02.2021	Chief Guest of traffic awareness Programme
37	Smt. Droupadi Murmu Hon'ble Governor of Jharkhand	24.02.2021	Chief Guest Inauguration of Birsa Munda Centre for Tribal Affairs
38	Prof. (Dr.) Ramesh Pandey Vice-Chancellor - Ranchi University	24.02.2021	Guests of Honour Inauguration of Birsa Munda Centre for Tribal Affairs
39	Padmashree Shri Ashok Bhagat Eminent Social Worker	24.02.2021	Guests of Honour Inauguration of Birsa Munda Centre for Tribal Affairs
40	Mrs. Namita Pandya Vice President of Friends of Tribal Society for Mumbai Chapter	24.02.2021	Guests of Honour Inauguration of Birsa Munda Centre for Tribal Affairs
41	Mrs. Rekha Jain President of Friends of Tribal Society for Ranchi Chapter	24.02.2021	Guests of Honour Inauguration of Birsa Munda Centre for Tribal Affairs
42	Prof. Saurabh Varshney, Executive Director & CEO of AIIMS, Deoghar	26.03.2021	MoU with AIIMS, Deoghar

Clubs

Operations Club

Sankriya, as the name suggests, is the Operations and General Management Club of Indian Institute of Management (IIM) Ranchi. This club envisages cultivating interest in the student community in the field of operations research and management beyond the academic discipline. The club seeks to explore the various developments in its fields and understand its business implications. The club also holds regular presentations on various industry practices like Six Sigma, lean manufacturing and facilitates discussion on the same. The club arranges industrial visits for the students to get a feel of the concepts that are read in academics. The club helps in the fresher's by conduction I2B (Introduction to Business) Session. The club also organised two of the biggest happenings of IIM Ranchi namely AGON - Management Festival and RADIX - Business Conclave. Some of the events organised includes Crack the Case, BizSim, Beer Game etc.

Literary Club

The Literary Club of IIM Ranchi is the club which talks beyond the rigorous MBA curriculum and aims to foster a love for language and creativity. The club strives to instill a spirit of literary appreciation in all languages among the students. Not only literature, but also movies and music are equally valued. It aims to cultivate the literary creativity among the students and provide an avenue for self-expression. Parable, the official monthly newsletter of IIM Ranchi, is crafted, created and released by the Literary Club. The club also organizes a plethora of events throughout the year to provide some respite from the hectic MBA life. Some of the events are Cinema Paradiso, Sillage, Moonlight Serenade, Ignis and Sangreal while the flagship event is Terra Nullius.

Finance Club

The Finance Club of IIM Ranchi is a student-driven club which aims at continuously enhancing the financial knowledge quotient of the students by conducting various Inter and Intra-college events like Business Simulation games, Online Trading Events, Business Valuation Case Studies and regular financial quizzes. The club has also started an IIMR40 portfolio which covers 40 top performing stocks from the Large-Cap, Mid-Cap and Small-Cap segments. The

IIMR40 Index aims at delivering consistent returns and beating NIFTY on a regular basis. The companies are chosen by thorough fundamental and technical analysis done by the Club members which helps in enriching the knowledge of the students along with ensuring practical application of the financial concepts.

Samarpan

Samarpan is the social responsibility club of IIM Ranchi and its initiatives have been forged through partnership with corporates and government interventions. As the name suggests, "Samarpan" is homage to all those who have demonstrated commendable spirit and courage to take the cause of mankind forward and a show of solidarity to those who have been victimized or have suffered due to the sharp divide that exists in our society. Samarpan organizes business events like case study competitions and CSR quiz. The club has taken several initiatives like Volunteer to Teach, Subheecha, book donation to Vikas Bharti, Sankalp, National Conference on Inclusive And Impactful CSR, Bapu, Blood donation camp, Cloth donation drive, Swachh Bharat Drive, Zero Food Wastage Challenge, Joy of giving, Sahayak Vikas etc. since its inception. The club is also the official coordinator of Unnat Bharat Abhiyaan Project.

Marquess

Marquess, the Marketing Club of IIM Ranchi, works towards fostering an interest and passion for sales and marketing among students and helps enthusiasts hone their skills. Its aim is to facilitate the exposure of students to various marketing concepts and strategies, thus cultivating a culture of holistic learning through participation. We are in quest with an objective of exposing, enticing and enriching the students and all members of IIM Ranchi fraternity to marketing world as an integral domain of management education. The club carries out a wide range of activities which includes the release of fortnightly newsletter covering the latest happenings in the field of marketing and sales around the world. Marquess is a yearly magazine that brings various articles written by students on their views about what's happening around the globe. The club also hosts MarCase, the flagship event of the club which gives participants full control over their strategy bringing our useful and implementable ideas. The club also

conducts strategic IMC presentation competition name AGORA and live ad making competition named Sab Bhikta hain. The club also conducts many corporate workshops to equip the enthusiasts with latest industry trends and learning.

Consulting Club

Conundrum - Consulting Club of IIM Ranchi aims to prepare the students to choose consulting as career choice. The club provides perfect launch pad for the students interested in the domain of strategy by providing resources which will help understand the changing dynamics of the modern business world. This will enable them to think as consultants. Through industry oriented workshops, industry-alumni-faculty-student interactions, live projects, case studies and several events hosted by the club, we facilitate students to build their career in the domain of strategy.

E-Cell

E-Cell at IIM Ranchi is devoted to the cause of promoting entrepreneurship among students. The E-cell endeavors to encourage and nurture the culture of entrepreneurship in the society by inviting various eminent entrepreneurs and speakers to share their experiences along with the business plan workshops, case studies and knowledge camps, conducted throughout the year. The E-cell aims to bring familiarity with the traits that are essential for an entrepreneur - who would further help our society grow. Ideas, Passion, Vision, and Resilience are at the core of learning and the club tries to nurture the same in students.

HR Club

HiRe is the pioneer club of Human Resources at Indian Institute of Management Ranchi, established for the overall development and understanding of HR among management professionals. HiRe is also aimed towards the awareness and promotion of the profession of Human Resource Management in the business world which is present all around the nation.

We organize various national level events like conclaves, quizzes and case study competitions to keep the air of HR management running in IIM Ranchi and various other B-schools. To keep the students of IIM Ranchi strong in the field of people management, HiRe also hosts workshops which give students a view from the window to the world of HR. We also release our monthly newsletter HR Vaani and annual newsletter HR Neeti to keep the students informed about the latest happenings in HR. HiRe recently launched "HR Talks", an interview series with industry leaders in HR to get their point of views. This helps students to get gyan directly from the HR pundits. At HiRe, we try to give a contribution in making the network of HR community more stronger.

Digitalytics - The Analytics Club of IIM Ranchi

Analytics is taking on the world with its disruptive models. From aviation to banking industry, from hospitals to hospitality industry and from insurance to sports sector, every organization today is leveraging this technology to stay ahead of its competitors. Hence it becomes imperative for budding managers and leaders to learn and understand the underlying principles of this disruptive technology. Digitalytics-Analytics SIG of IIM Ranchi has a vision of educating the students of the institute with the concepts and models of analytics through teaching sessions and competitions.

Director's Report for the Financial Year 2020-21

The Report of the Director in accordance to Section 26 (1) and Section 27 of the IIM Act, 2017 is furnished below:

Sec	Particulars	Report by the Director																												
26(1)(a)	State of Affairs of the Institute	Details available in Annual Report and Audit Report 2020-21.																												
26(1)(b)	The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet	As per Audited Accounts for the year 2020-21, Surplus for the year 2020-21 transferred to corpus fund is Rs. 28,62,77,373.92. The total surplus reserve i.e. Corpus of the institute as on 31-03-2021 is Rs. 2,29,67,59,611.44																												
26(1)(c)	The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement;	<p>As per Audit Report, there is no understatement or overstatement of Income over expenditure or any shortfall of expenditure over income. The Summary of Income & Expenditures for two years are furnished below:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #e1f5fe;"> <th rowspan="2">Particulars</th> <th colspan="2">Amount (Rs. In Crores)</th> </tr> <tr style="background-color: #e1f5fe;"> <th>2020-21</th> <th>2019-20</th> </tr> </thead> <tbody> <tr> <td>Total Income (including Grant)</td> <td style="text-align: center;">60.79</td> <td style="text-align: center;">62.30</td> </tr> <tr> <td>Total Expenses</td> <td style="text-align: center;">32.16</td> <td style="text-align: center;">30.03</td> </tr> <tr> <td>Excess of Income over Expenses</td> <td style="text-align: center;">28.63</td> <td style="text-align: center;">32.27</td> </tr> </tbody> </table>	Particulars	Amount (Rs. In Crores)		2020-21	2019-20	Total Income (including Grant)	60.79	62.30	Total Expenses	32.16	30.03	Excess of Income over Expenses	28.63	32.27														
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26(1)(d)	The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board;	<p>During the Financial Year 2020-21 following Research Projects are under progress:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #e1f5fe;"> <th>Sl. No.</th> <th>Project</th> <th>Project Duration</th> <th>Title of the Project/Research</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Prof. Rajiv Aricate & Prof. Shilpee A Dasgupta</td> <td style="text-align: center;">18 Months</td> <td>Life-experiences, Communication Technology Use and Development among In/Outbound Migrants in Jharkhand and Kerala: A Mixed-Methods Study</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Prof. Vijaya Dixit</td> <td style="text-align: center;">18 Months</td> <td>A cross-sectoral study of implementation of Industry 4.0</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Prof. Prasenjit Chakrabarti</td> <td style="text-align: center;">24 Months</td> <td>The effect of settlement on opinion markets?</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Prof. Tanusree Dutta</td> <td style="text-align: center;">18 Months</td> <td>Classifying human emotions using thermal imaging</td> </tr> <tr> <td style="text-align: center;">5</td> <td>Prof. Saakshi</td> <td style="text-align: center;">12 Months</td> <td>Twenty years of Jharkhand and its economic performance</td> </tr> <tr> <td style="text-align: center;">6</td> <td>Prof. Debjani Ghosh</td> <td style="text-align: center;">18 Months</td> <td>Diversity and Organizational Embeddedness: A Study of Cognitive Diversity, Goal Interdependence, and Team Climates in Malaysia</td> </tr> </tbody> </table>	Sl. No.	Project	Project Duration	Title of the Project/Research	1	Prof. Rajiv Aricate & Prof. Shilpee A Dasgupta	18 Months	Life-experiences, Communication Technology Use and Development among In/Outbound Migrants in Jharkhand and Kerala: A Mixed-Methods Study	2	Prof. Vijaya Dixit	18 Months	A cross-sectoral study of implementation of Industry 4.0	3	Prof. Prasenjit Chakrabarti	24 Months	The effect of settlement on opinion markets?	4	Prof. Tanusree Dutta	18 Months	Classifying human emotions using thermal imaging	5	Prof. Saakshi	12 Months	Twenty years of Jharkhand and its economic performance	6	Prof. Debjani Ghosh	18 Months	Diversity and Organizational Embeddedness: A Study of Cognitive Diversity, Goal Interdependence, and Team Climates in Malaysia
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26(1)(e)	Appointments of the officers and faculty members of the Institute during the year 2020 - 21:	During the year 2020-21 Seven faculty members and two officers joined the institute																												

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26(1)(f)	Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.	<p>Internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge. The Institute follows definite evaluation parameters, evaluation process and promotion criteria and has set the timeline for processing of promotion applications. Evaluation is based on research output, teaching and contribution to training, consultancy and academic administration.</p> <p>Each faculty member must at the beginning of each academic year prepare a work plan indicating the activities and get approved from the Director. In the end of the Academic year the yearly performance of individual is evaluated on the basis of their work plan and actual performance.</p>																																	
26 (2)	The names of the five officers including faculty members and other employees of the institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the Contributions made by such employee during the financial year.	<p>Faculty</p> <ol style="list-style-type: none"> 1. Prof. RekhaSinghal 2. Prof. Pradip Kumar Bala 3. Prof. Nitin Singh 4. Prof. SasadharBera 5. Prof. Amarendu Nandy <p>Staff Member</p> <ol style="list-style-type: none"> 1. Dr. Jayant Kumar Tripathy 2. Shri Narottam Sahoo 3. Shri Asis Chakraborty 4. Dr. Prashant Kumar 5. Shri Shiv Pratap Verma 																																	

Sec	Particulars	Report by the Director
		<p>Contribution made by the faculty members during the year 2020-21</p> <p>Journal Articles</p> <p>Rekha Singhal</p> <p>Tambe, S., Patnaik, S., Upadhyay, A. P., Edgaonkar, A., Singhal, R., Bisaria, J., Srivastava, P., Dahake, K., Hiralal, M. H., Tofa, D., Telharkar, S., Edlabadkar, V., Dethe, V., & Shekhar, K. (2021). Assessing the sustainability of bamboo management in central Indian forests. <i>Forests, Trees and Livelihoods</i>, 30(1), 28-46. https://doi.org/10.1080/14728028.2020.1852975</p> <p>Tambe, S., Patnaik, S., Upadhyay, A. P., Edgaonkar, A., Singhal, R., Bisaria, J., Srivastava, P., Hiralal, M. H., Dahake, K., Gawande, A., Surkar, P. P. (2020). Evidence-based policy for bamboo development in India: From "supply push" to "demand pull". <i>Forest Policy and Economics</i>, 116(Jul), 102187. https://doi.org/10.1016/j.forpol.2020.102187</p> <p>Pradip Kr. Bala</p> <p>Ray, A., Bala, P. K., Chakraborty, S., & Dasgupta, S. A. (2021). Exploring the impact of different factors on brand equity and intention to take up online courses from e-Learning platforms. <i>Journal of Retailing and Consumer Services</i>, 59(March), 102351. https://doi.org/10.1016/j.jretconser.2020.102351</p> <p>Ray, A., Bala, P. K., & Jain, R. (2021). Utilizing emotion scores for improving classifier performance for predicting customer's intended ratings from social media posts. <i>Benchmarking: An International Journal</i>. 28(2), 438-464. https://doi.org/10.1108/BIJ-01-2020-0004</p> <p>Ray, A., & Bala, P. K. (2021). User generated content for exploring factors affecting intention to use travel and food delivery services. <i>International Journal of Hospitality Management</i>, 92(January), 102730. https://doi.org/10.1016/j.ijhm.2020.102730</p> <p>Behera, R. K., Bala, P. K., & Jain, R. (2020). A rule-based automated machine learning approach in the evaluation of recommender engine. <i>Benchmarking: An International Journal</i>, 27(10), 2721-2757. https://doi.org/10.1108/BIJ-01-2020-0051</p> <p>Kumar, R., Bala, P. K., & Mukherjee, S. (2020). Improving recommendation quality by identifying more similar neighbours in a collaborative filtering mechanism. <i>International Journal of Operational Research</i>, 38(3), 321-342. https://doi.org/10.1504/IJOR.2020.107532</p>

Sec	Particulars	Report by the Director
		<p>Kumar, R., Bala, P. K., & Mukherjee, S. (2020). A new neighbourhood formation approach for solving cold-start user problem in collaborative filtering. <i>International Journal of Applied Management Science</i>. 12(2), 118-141. https://doi.org/10.1504/IJAMS.2020.106734</p> <p>Ray, A., Bala, P. K., Dasgupta, S. A., & Sivasankaran, N. (2020). Factors influencing adoption of e-services in rural India: perspectives of consumers and service providers. <i>Journal of Indian Business Research</i>, 12(2), 215-230. https://doi.org/10.1108/JIBR-11-2018-0295</p> <p>Nitin Singh</p> <p>Singh, N. (2020). Mitigating economic losses of fraud: data analytics perspective. <i>World Economics</i>, 21(3), 111-124. https://www.world-economics-journal.com/Journal/Papers/Mitigating%20Economic%20Losses%20of%20Fraud.details?ID=808</p> <p>Singh, N. (2020). Sport analytics: a review. <i>The International Technology Management Review</i>, 9(1), 64-69. https://doi.org/10.2991/itm.k.200831.001</p> <p>Singh, N. (2020). A narrative review in sport analytics. <i>International Journal of Management</i>, 11(6), 637-648. http://www.iaeme.com/IJM/issues.asp?JType=IJM&VType=11&IType=6</p> <p>Sasadher Bera</p> <p>Virmani, N., Bera, S., & Kumar, R. (2021). Identification and testing of barriers to sustainable manufacturing in the automobile industry: a focus on Indian MSMEs. <i>Benchmarking: An International Journal</i>, 28(3), 857-880. https://doi.org/10.1108/BIJ-08-2020-0413</p> <p>Conference Presentation/Proceeding</p> <p>Prof. Pradip Kr. Bala</p> <p>Javed, A.F., Bala, P. K., & Chakraborty, S. (2020, December 21-23). <i>Entrepreneurship-Why are fresh management graduates reluctant to take entrepreneurship as their career option</i>. Presented in the 22nd Annual convention of Strategic Management Forum, Ranchi: Indian Institute of Management Ranchi, India.</p> <p>Prof. Sasadher Bera</p> <p>Kumari, S., & Bera, S. (2020, December 14-17). An Analysis of Decision to Retrofit Coal Based Power Plant with Carbon Capture Technology Having Uncertain Parameters. In <i>2020 IEEE International Conference on Industrial Engineering and Engineering Management (IEEM)</i> (pp. 215-219). IEEE.</p>

Sec	Particulars	Report by the Director
		<p>Rai, P., & Bera, S. (2020, December 14-16). A framework for measuring supply chain quality for a healthcare organization. In OSCM 2020.</p> <p>Books/Book Chapters</p> <p>Prof. Pradip Kr. Bala</p> <p>Ray, A., & Bala, P. K. (2021). Innovative distribution and delivery of food. In: Galanakis, C.M (ed.) <i>Food Technology Disruptions</i> (pp. 213-246). Academic Press, London.</p> <p>Magazine/Newspaper Articles</p> <p>Prof. Amarendu Nandy</p> <p>Roy, D. & Nandy, A. (2021, March 23). Chalking the road ahead for a bad bank. <i>The Hindu Business Line</i>. https://www.thehindubusinessline.com/opinion/chalking-the-road-ahead-for-a-bad-bank/article34134154.ece</p> <p>Nandy, A. & Tripathy, A. (2021, Feb 12). Decoding Bare Necessities Index: Move from bare to basic. <i>Financial Express</i>. https://www.financialexpress.com/opinion/decoding-bare-necessities-index-move-from-bare-to-basic/2193046/</p> <p>Nandy, A. & Kundu, S. (2021, Jan 28). Budget should sustain green shoots of recovery. <i>The Hindu Business Line</i>. https://www.thehindubusinessline.com/opinion/budget-should-sustain-green-shoots-of-recovery/article33678203.ece</p> <p>Nandy, A. & Bindra, J.S. (2020, July 25). Why integrating with global value chains crucial for India. <i>Financial Express</i>. https://www.financialexpress.com/opinion/why-integrating-with-global-value-chains-crucial-for-india/2034458/</p> <p>Sen, N. & Nandy, A. (2020, June 29). What ails India's Model BIT?. <i>The Hindu Business Line</i>. https://www.thehindubusinessline.com/opinion/what-ails-indias-model-bit/article31939413.ece</p> <p>Nandy, A. (2020, May 21). India's ailing remittances: Time to reassess policy priorities. <i>Financial Express</i>. https://www.financialexpress.com/opinion/indias-ailing-remittances-time-to-reassess-policy-priorities/1965663/</p> <p>Nandy, A. & Tripathy, A. (2020, May 3). Why rural resurgence matters. <i>Business Standard</i>. https://www.business-standard.com/article/opinion/why-rural-resurgence-matters-120050200928_1.html</p>

Sec	Particulars	Report by the Director
26 (3)	The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member: and such other particulars as may be determined by the Board.	None of the aforementioned employees are the relative of any member of the Board of Academic council of the Institute.
26 (4)	Complete information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.	There is no such reservation, qualification and adverse remark contained in the C&AG report 2020-21 in respect sub section (1).

ANNUAL STATEMENT OF ACCOUNTS 2020-21

भारतीय लेखापरीक्षा और लेखा विभाग
कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ



INDIAN AUDIT AND ACCOUNTS DEPARTMENT
Office of the Director General of Audit (Central) Lucknow

No DGAC/LKO/ SAR-IIM Ranchi (20-21)/2021-22/ 363 Dated:02.03.2022

To,

The Director,
Indian Institute of Management (IIM),
Soochana Bhavan, Audrey House Campus,
Meur's Road,
Ranchi -834008.

Subject: Separate Audit Report on the accounts of Indian Institute of Management, Ranchi for the year 2020-21.

Sir,

I enclose a Separate Audit Report (SAR) on the Annual Accounts of Indian Institute of Management, Ranchi for the year 2020-21 for information and necessary action.

2. A copy of the SAR is also being sent to the Secretary to the Government of India, Ministry of Human Resource Development, New Delhi for information and necessary action.

3. The SAR should be duly considered and adopted by the Governing Body of the Indian Institute of Management, Ranchi in the Annual General meeting before these are laid in the House of Parliament.

4. A copy of (i) Resolution of Governing Body adopting the SAR with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.

5. The Hindi version of this SAR may kindly be furnished to this office within one week.

6. The receipt of this letter with enclosures may please be acknowledged.

Encl: - As above.

Yours faithfully,



Director General of Audit (Central)

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Ranchi for the year ended 31 March 2021.

We have audited the Balance Sheet of Indian Institute of Management, Ranchi as at 31 March 2021, the Income & Expenditure Account and the Receipts & Payments Account under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers, and Conditions of Service) Act, 1971. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Human Resources and Development (MHRD), Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under section 23 and 24 of the Indian Institute of Management (IIM) Act, 2017, in so far as it appears from our examination of such books.

(iv) We further report that:

A Balance sheet

A.1 Liabilities

A.1.1 Corpus/Capital Fund (Schedule-1) – ₹378.39crore

A.1.1.1 Current Liabilities (Schedule-3) ₹11.18crore

As per Rule 230 of GFR, interest and other earnings against government grant or advances should be mandatorily remitted to the Consolidated Fund of India immediately after finalization of accounts.

Scrutiny of Annual Accounts 2020-21 revealed that the Institute earned an interest of ₹ 1.07 crore on Government Grant during the year. Further, amount of interest earned upto March 2020 was ₹ 8.14 crore. The Institute, however, did not remit the amount of interest to government, in contravention of Rule 230 of GFR. The amount was also not shown as refundable to Ministry under the head Current Liabilities in the Balance Sheet. This resulted in understatement of Current Liabilities and overstatement of Capital Fund by ₹9.21 crore.

B. Accounting Policies and Notes to Accounts

It was noticed that mutation of land had not been done. However, a building had been constructed on this land bearing expenditure of ₹179.04 crore upto 31st March 2021. This was not disclosed in the Notes to Accounts.

C. General

C.1 Non maintenance of Schedule as per MHRD format

During scrutiny of Annual Accounts, it was noticed that accounts of the Institute was not maintained as per format prescribed by the MHRD. Details are as under:

Sl. No.	Schedule	Index as per MHRD	Index as per Institute
1	1	Grants from MHRD, UGC, Government of India and State Government to the extent utilized for capital expenditure	Not maintained
2	2 A	Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked/ Endowment Funds", forming part of the Balance Sheet.	-do-
	3 A	Under Current liabilities, break up of Sponsored project if any	-do-
	3 B	Under Current liabilities, break up of Sponsored fellowships & Scholarships	-do-
3	3 C	Under Current liabilities, break up of unutilized grants from UGC, GOI & State Govt.	-do-
4	7	Under cash & bank balance, annexure of Saving Bank A/c, Current A/c & Term deposit with scheduled bank	-do-

D. Grants-in-Aid

The Institute has opening balance of unutilized grant including interest earned on Government Grant of ₹ 13.88 crore (₹ 5.74 crore + ₹ 8.14 crore- interest). During the year the Institute received Grants-in-aid of ₹ 51 crores under the head Capital. The institute earned interest of ₹ 1.07 crore on Government Grant during the year. The Institute also received grant of ₹ 1.95 crore from MPLAD fund for construction of Auditorium-cum-Seminar Hall. Thus, ₹ 67.90 crore (₹ 58.69 crore + ₹ 9.21 crore-interest) was available with the Institute for capital expenditure. Out of this, the Institute fully utilised capital grant during the year, leaving a balance of ₹ 9.21 crore (interest) as unutilized balance as on 31.03.2021 for refundable to the Ministry.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes to Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management(IIM), Ranchi as at 31st March 2021, and

(b) In so far as it relates to Income and Expenditure Account of the Surplus for the year ended on that date.

Place: Lucknow

Date: 2.03.2022

For and on behalf of
Comptroller and Auditor General of India



Director General of Audit (Central), Lucknow

BALANCE SHEET 2020-21

INDIAN INSTITUTE OF MANAGEMENT RANCHI

BALANCE SHEET AS ON 31ST MARCH, 2021

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	3,78,38,93,810.91	2,95,49,48,992.99
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	1,02,31,185.00	67,43,112.00
CURRENT LIABILITIES & PROVISIONS	3	11,18,02,862.08	22,84,85,895.15
TOTAL		3,90,59,27,857.99	3,19,01,78,000.14
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
- Tangible Assets		12,28,08,958.10	13,11,20,013.15
- Intangible Assets		2,56,36,993.74	2,74,83,297.87
Capital Works-In-Progress		1,80,61,77,646.00	76,02,90,418.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
- Long Term		NIL	NIL
- Short Term		NIL	NIL
INVESTMENTS - OTHERS	6		-
CURRENT ASSETS	7	1,81,98,57,502.65	1,88,04,11,610.79
LOANS,ADVANCES & DEPOSITS	8	13,14,46,757.50	39,08,72,660.33
TOTAL		3,90,59,27,857.99	3,19,01,78,000.14

SIGNIFICANT ACCOUNTING POLICIES	23	-
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24	-

As per our Independent Audit Report

M/s Anjali Jain & Associates
 Chartered Accountants
 Firm Regn. No. 003247C

Arpit
 (CA Arpit Jain)
 Partner
 Membership No. 417169

FA & CAG

RANCHI
 29th June 2021



DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2020-21

(Figures in Rupees)			
	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	45,39,95,718.85	39,29,85,464.00
Grants / Subsidies	10	-	-
Income from investments	11	8,77,94,546.00	14,77,32,795.66
Interest earned	12	-	-
Other Income (Non Grant)	13	6,61,48,247.54	8,22,33,884.76
Prior Period Income (Non Grant)	14	-	-
TOTAL (A)		60,79,38,512.39	62,29,52,144.42
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	14,08,08,378.80	11,66,25,011.00
Academic Expenses	16	3,87,77,893.87	5,38,52,475.37
Administrative and General Expenses	17	7,98,06,967.68	8,11,36,213.10
Transportation Expenses	18	10,70,032.00	1,23,59,065.00
Repairs & Maintenance	19	21,35,892.00	60,74,424.00
Finance costs	20	74,008.79	1,04,200.83
Depreciation	4	4,91,18,783.16	3,72,11,352.82
Other Expenses (Non Grant)	21	92,58,506.17	3,00,63,066.50
Prior Period Expenses	22	6,10,676.00	76,537.00
TOTAL (B)		32,16,61,138.47	33,75,02,345.62
Balance being excess of Income over Expenditure (A-B)		28,62,77,373.92	28,54,49,798.80
Add: Transfer From Capital Fund		-	3,72,11,352.82
Less: Adjustment for Depreciation			
Balance being Surplus / (Deficit) Carried to : Corpus Fund		28,62,77,373.92	32,26,61,151.62

As per our Independent Audit Report

M/s Anjali Jain & Associates
Chartered Accountants
Firm Regn. No. 003247C

Arpit
(CA Arpit Jain)
Partner
Membership No. 417169



[Signature]
FA & CAO

[Signature]

DIRECTOR

RANCHI
29th June 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2021

SCHEDULE -1 CORPUS / CAPITAL FUND

CORPUS FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	2,04,52,68,271.34	1,71,73,09,267.07
Add: Contributions towards Corpus/Capital Fund		
Add: Other Additions	37,67,519.00	57,00,264.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	28,62,77,373.92	32,26,61,151.62
Total	2,33,53,13,164.26	2,04,56,70,682.69
Less: Other Deductions	3,85,53,552.82	4,02,411.35
Total	2,29,67,59,611.44	2,04,52,68,271.34
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	2,29,67,59,611.44	2,04,52,68,271.34

CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	90,96,80,721.65	20,22,22,477.47
Add:		
Grant Received from MHRD, GOI		-
Assets Purchased	54,02,42,125.00	74,46,65,747.00
Adjustment for depreciation	3,72,11,352.82	3,850.00
Deduction		
1) Depreciation during the year	-	3,72,11,352.82
2) Transferred to unutilized grant	-	-
Total	1,48,71,34,199.47	90,96,80,721.65
Reserves and Provision		
Additions	-	-
Deduction	-	-
Total	1,48,71,34,199.47	90,96,80,721.65
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	1,48,71,34,199.47	90,96,80,721.65
Grand Total (CORPUS + CAPITAL FUND)	3,78,38,93,810.91	2,95,49,48,992.99

FA & CAO

RANCHI
29th June 2021



Shaninder

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE-2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS

(Figures in Rupees)

Particulars	Fund wise Breakup					
	Current Year			Previous Year		
	Unnat Bharat Abhiyan	Alumni Asso. Fund	Current Year (Total)	Alumni Asso. Fund	Unnat Bharat Abhiyan	Previous year (Total)
SCHEDULE 2.1						
A.						
a) Opening balance	-	67,43,112.00	67,43,112.00	39,97,243.00	29,408.00	40,26,651.00
b) Additions during the year	1,75,000.00	32,20,000.00	33,95,000.00	28,09,786.00	-	28,09,786.00
c) Income from investment made of the funds			-			-
d) Accrued Interest on investments/ Advances			-			-
e) Interest on Savings Bank a/c	-	1,70,833.00	1,70,833.00			-
f) Other additions (Specify nature)			-			-
Total (A)	1,75,000.00	1,01,33,945.00	1,03,08,945.00	68,07,029.00	29,408.00	68,36,437.00
B.						
Utilisation/Expenditure towards objectives of funds						
ii) Capital Expenditure			-			-
ii) Revenue Expenditure	-	77,760.00	77,760.00	63,917.00	29,408.00	93,325.00
Total (B)	-	77,760.00	77,760.00	63,917.00	29,408.00	93,325.00
Closing balance at the year end (A-B)	1,75,000.00	1,00,56,185.00	1,02,31,185.00	67,43,112.00	-	67,43,112.00


FA & CAO




DIRECTOR

RANCHI
29th June 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS 2020-21

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students (Caution Deposits)	1,06,43,000.00	90,43,000.00
3. Sundry Creditors		
a) For Goods & Services / others	3,90,02,158.43	16,42,12,532.30
b) Others		
4. Deposit-Others (including EMD, Security Deposit)	11,41,352.00	11,19,659.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS) :		
a) Overdue		
b) Others (Statutory Dues)	1,04,93,178.59	1,24,52,732.23
6. Other Current Liabilities		
a) Fees Received in Advance	-	1,00,000.00
b) Salaries		
c) Receipts against sponsored projects (MDP& Consultancy)	1,18,46,390.31	81,31,820.62
d) Receipts against sponsored fellowships & Scholarships	37,13,000.00	48,57,000.00
e) Unutilised Grants		-
f) Grants in advance		
g) Other Liabilities (Medical / Medclaim Reimbursement)	68,935.00	76,907.00
h) Other liabilities (Common Pool)	2,77,847.75	80,244.00
Total (A)	7,71,85,862.08	20,00,73,895.15
B. PROVISIONS		
1. For Taxation		
2. Gratuity	1,45,34,000.00	1,15,05,000.00
3. Superannuation Pension		
4. Accumulated Leave Encashment	1,85,83,000.00	1,54,07,000.00
5. Trade Warranties / Claims		
6. Other Reserve (CAP)	15,00,000.00	15,00,000.00
Total (B)	3,46,17,000.00	2,84,12,000.00
Total (A+B)	11,18,02,862.08	22,84,85,895.15



FA & CAO

RANCHI
29th June 2021




DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 4 FIXED ASSETS

S.NO	Tangible Assets Heads	Gross Block				Depreciation for the Year- 2020-21			Net Block		
		ORIGINAL COST AS ON 01.04.2020	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2021	31.03.2020
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	3,13,14,653.00	6,71,794.00	-	3,19,86,447.00	42,56,188.00	639728.00	-	48,95,916.00	2,70,90,531.00	2,70,58,465.00
4	Buildings (HEC)	3,25,10,565.00	17,50,945.00	-	3,42,61,510.00	13,00,422.00	685230.00	-	19,85,652.00	3,22,75,858.00	3,12,10,143.00
5	Sports Equipment	-	-	-	-	-	-	-	-	-	-
6	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
7	Sewerage & drainage	-	-	-	-	-	-	-	-	-	-
8	Electrical installation and equipment	2,19,20,929.00	2,08,256.00	-	2,21,29,185.00	55,49,081.45	1106374.80	-	66,55,456.25	1,54,73,728.75	1,63,71,847.55
9	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
10	Scientific & Laboratory Equipment	1,73,560.00	-	-	1,73,560.00	1,11,477.00	13886.00	-	1,25,363.00	48,197.00	62,083.00
11	Office Equipment	29,74,966.00	-	-	29,74,966.00	17,30,611.00	230810.00	-	19,61,421.00	10,13,545.00	12,44,355.00
12	Audio Visual Equipment	34,59,414.00	34,000.00	-	34,93,414.00	8,15,685.00	271372.00	-	10,87,067.00	24,06,357.00	26,43,729.00
13	Computers & Peripherals	3,70,01,748.00	5,01,453.00	-	3,75,03,201.00	2,48,38,065.00	5139013.40	-	2,99,77,078.40	75,26,122.60	1,21,63,683.00
14	Furniture, Fixtures & Fittings	6,87,04,891.00	41,400.00	-	6,87,46,291.00	3,03,38,033.00	50,91,115.15	-	3,54,29,148.15	3,33,17,142.85	3,83,66,857.82
15	Vehicles	6,75,288.00	19,15,511.00	-	25,90,799.00	5,40,416.00	2,59,080.10	-	7,99,496.10	17,91,302.90	1,34,871.78
16	Lib. Books & Scientific Journals	40,59,471.00	4,23,772.00	-	44,83,243.00	21,95,493.00	421677.00	-	26,17,070.00	18,66,173.00	18,63,978.00
	Total (A)	20,27,95,485.00	55,47,131.00	-	20,83,42,616.00	7,16,75,471.45	1,38,59,186.45	-	8,55,33,657.90	12,28,08,958.10	13,11,70,013.15
17	Capital Work in Progress (B)	76,02,90,418.00	1,04,58,87,228.00	-	1,80,61,77,646.00	-	-	-	-	1,80,61,77,646.00	76,02,90,418.00
	Boundary Wall (Cheri)	43,015.00	-	-	43,015.00	-	-	-	-	43,015.00	43,015.00
	Boundary Wall (Naagri)	1,57,73,969.00	-	-	1,57,73,969.00	-	-	-	-	1,57,73,969.00	1,57,73,969.00
	Boundary Wall (HEC)	-	-	-	-	-	-	-	-	-	-
	IIM CAMPUS (HEC)	74,44,73,434.00	1,04,58,87,228.00	-	1,79,03,60,662.00	-	-	-	-	1,79,03,60,662.00	74,44,73,434.00
	Hostel	-	-	-	-	-	-	-	-	-	-
	Suchana Bhawan	-	-	-	-	-	-	-	-	-	-
S.NO	Intangible Assets	ORIGINAL COST AS ON 01.04.19	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the Year	Deductions / Adjustment	Total Amortization/Adjustments	31.03.2021	31.03.2020
17	Software	2,32,25,937.35	43,59,514.74	-	2,75,85,452.09	1,85,79,448.00	54,56,876.18	-	2,40,35,324.18	35,50,127.91	46,46,489.35
18	E-Journals, Books	7,45,50,660.11	2,90,54,778.24	-	10,36,05,438.35	5,17,13,851.99	2,88,04,720.53	-	8,15,18,572.52	2,20,86,865.83	2,28,36,808.52
	Total (C)	9,77,76,597.46	3,34,14,292.98	-	13,11,90,890.44	7,02,93,299.99	3,52,60,596.71	-	10,55,53,896.70	2,56,36,993.74	2,74,83,297.87
	Grand Total (A+B+C)	1,06,08,62,500.46	1,08,48,48,651.98	-	2,14,57,11,152.44	14,19,68,771.44	4,91,18,783.16	-	19,10,87,554.60	1,95,46,23,597.84	91,88,93,729.02

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	NIL	NIL
7. Others (to be specified)	-	-
Total	NIL	NIL


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RANCHI
 29th June, 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 6 : INVESTMENTS OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	
2. In State Government Securities	-	
3. Other Approved Securities	-	
4. Shares	-	
5. Debentures and Bonds	-	
6. Term Deposits with Banks		
7. Others (to be specified)	-	
Total	-	


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29th June, 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 7- CURRENT ASSEST

(Figures in Rupees)

	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery & Bags	3,80,112.50	61,683.00
h) Water supply material		
2. Sundry Debtors :		
a) Debts Outstanding for a period exceeding six months		
b) Others	1,19,91,920.87	30,97,797.80
3. ACCRUD INTEREST	2,52,94,315.00	4,98,42,321.00
4. RECOVERABLE AMOUNT OF NPS		
5. Cash and Bank Balances		
Cash in Hand		
a) With Scheduled Banks:		
In Current Accounts	80,35,368.60	91,00,744.60
In Savings Accounts	5,45,63,014.68	8,61,78,699.39
R & D Current A/C		
In term deposit Accounts	1,71,95,92,771.00	1,73,21,30,365.00
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
6. Post Office- Savings Accounts		
TOTAL	1,81,98,57,502.65	1,88,04,11,610.79


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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

	(Figures in Rupees)	
	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non- Interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Other	24,05,654.00	15,67,138.00
e) Other Advance to Employees	58,937.00	3,15,153.00
2. Long Term Advances to employees: (interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers / Debtors		
c) TDS Receivable (Income Tax and GST)	80,05,074.00	1,58,09,179.51
d) Service Tax (Input Credit)		-
e) Others		
i) Edcil (India) Limited		
ii) The Executive Engineer CPWD	94,38,024.00	1,18,60,763.00
iii) The Executive Engineer, Electrical Works, Ranchi Division	14,339.00	14,339.00
iv) The Executive Engineer, Electrical CPWD		
v) M/s NBCC (India) Ltd.	11,00,26,633.00	10,98,24,289.00
vi) Student Welfare Association		69,000.00
4. Prepaid Expenses		
a) Insurance	69,707.00	
b) Others	1,73,268.00	1,46,773.82
5. Deposits		
a) Telephone	20,500.00	20,500.00
b) Ramdayal Munda Kala Bhawan	40,000.00	40,000.00
c) Electricity	11,24,939.00	11,24,939.00
d) Secretary, Jharkhand Kala Mandir Ranchi	10,000.00	10,000.00
e) LPG	7,850.00	7,850.00
f) Set up Box	3,996.00	3,996.00
g) Water Purifier	400.00	400.00
h) Data Card	600.00	600.00
i) Franking Machine	13,434.50	24,338.00
j) Senior Post Master	33,402.00	33,402.00
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Other (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable (MHRD)	-	25,00,00,000.00
d) Other Receivables (Plan Grant Receivable)		
8. Claims Receivable		
TOTAL	13,14,46,757.50	39,08,72,660.33

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 9- ACADEMIC RECEIPTS

(Figures in Rupees)		
FEES FROM STUDENTS	Current year	Previous Year
Academic		
1. Tuition fee and Other Fee	33,01,65,000.00	- 28,50,11,000.00
2. Computer Charges	3,62,60,000.00	3,18,13,000.00
3. Course Material Fee	4,08,13,138.85	3,83,54,000.00
4. Library Fee	2,14,68,000.00	1,90,92,000.00
5. Room Rent	1,61,01,000.00	1,20,93,000.00
6. Student Activity Fee	32,90,000.00	28,80,000.00
7. Audit Course Fee	10,000.00	-
8. Application Fee - MBA HR	33,74,500.00	35,44,600.00
9. Fee Forfeited	25,14,080.00	1,97,864.00
Other Fees		
1. Student Exchange Programme		-
TOTAL	45,39,95,718.85	39,29,85,464.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Figures in Rupees)

Particulars	Plan	Current Year Total	Plan	Previous Year Total
	Govt. of India		Govt. of India	
Balance B/F		-	-	45,13,73,359.00
Add: 1. Receipts during the Year from MoE	51,00,00,000.00	51,00,00,000.00	25,00,00,000.00	25,00,00,000.00
2. Receipts during the year from MP LAD	1,95,00,000.00	1,95,00,000.00		
Add: Transfer from Capital Fund		-		-
Add: Interest on Government Grant		1,07,42,125.00		1,83,81,188.00
Total		54,02,42,125.00		71,97,54,547.00
Less: Refund to UGC			-	-
Balance		54,02,42,125.00	-	71,97,54,547.00
Less: Utilised for Capital expenditure (A)		54,02,42,125.00		71,96,65,747.00
Balance		-		88,800.00
Less: Utilized for Revenue Expenditure (B)		-		-
Less: Other Adjustments		-		88,800.00
		-		
Balance C/F (C)		-		-

B- Appears as income in the income & Expenditure Account.

C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balance, Investments and Advances on the assets side.


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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits			8,26,87,258.00	14,72,90,467.66
3. Income accrued but not due on term deposits/ Interest bearing advances to employees				
4. Interest on Savings Bank Accounts			51,07,288.00	4,42,328.00
5. Others (Specify)				
Total			8,77,94,546.00	14,77,32,795.66
Transferred to Earmarked/Endowment Funds				
Balance			8,77,94,546.00	14,77,32,795.66

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 12: INTEREST EARNED

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. On Savings Accounts with Scheduled banks	-	
2. On Loans		
a. Employees/ Staff	-	
b. Others	-	
3. On Debtors and Other Receivables		
Total	-	-

Note:

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Items 2(a) is applicable only if revolving funds have not been constituted for such advances.

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 13 - OTHER INCOME

(Figures in Rupees)

	Current Year	Previous Year
1. Income from PGEXP Course	2,55,51,143.00	2,31,47,857.20
2. Income from EFPM Course	1,33,53,000.00	81,90,000.00
3. Income from CPGM Course	14,30,494.00	31,02,000.00
4. Tender Fees	-	14,153.00
5. Mess Fees Received	25,02,557.00	2,38,04,976.40
6. Income from consultancy & MDP	36,59,027.54	24,98,380.50
7. Income from Conference	2,72,088.00	-
8. Income from application fee for FPM/Post Doc Fellowship/ Emeritus Fellowship	2,46,500.00	2,87,500.00
9. Income from Application fee for IPM Course	8,93,000.00	-
7. CAT Share	1,54,65,362.91	1,88,16,801.60
8. Profit on Sale/ disposal of Assets	-	-
a) Owned assets	-	-
b) Assets received free of cost	-	-
9. Grants/ Donations from Institutions, Welfare Bodies and International Organizations	-	-
10. License Fee	24,420.00	22,560.00
11. Others		
Others	1,497.60	22,924.31
Guest House Receipts	10,80,031.00	5,09,446.00
Recruitment Fee	4,000.00	87,707.30
Transportation Charges	4,900.00	8,400.00
Electricity & Water	-	-
Penalty received from students	30,000.00	1,56,486.00
Courier Charges / Transcript Fees	1,06,000.00	49,300.00
Interest on TDS Refund	13,74,226.49	1,36,729.00
Income from Atal Bihari Vajpayee Centre for LPG	1,50,000.00	13,78,663.45
Total	6,61,48,247.54	8,22,33,884.76


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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income		-
Total	-	-

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	8,76,96,672.00		8,76,96,672.00	7,10,92,479.00		7,10,92,479.00
Teaching Staff & Non Teaching Staff	8,76,96,672.00		8,76,96,672.00	7,10,92,479.00		7,10,92,479.00
Earned Leave Encashment/ Leave Salary Contribution			-			-
b) Allowances and Bonus	2,78,66,564.00		2,78,66,564.00	2,11,72,242.00		2,11,72,242.00
Dearness Allowances	1,27,66,358.00		1,27,66,358.00	86,04,493.00		86,04,493.00
Extra Work Allowance	-		-	23,352.00		23,352.00
House Rent Allowance (Including HRA Arrear PY)	1,17,14,070.00		1,17,14,070.00	89,90,702.00		89,90,702.00
Over Time Allowance	8,647.00		8,647.00	1,585.00		1,585.00
DA Arrears	-		-	8,77,760.00		8,77,760.00
Transport Allowance and DA on TA	32,25,519.00		32,25,519.00	25,29,610.00		25,29,610.00
Bonus	-		-			-
Non Practicing Allowance	1,41,970.00		1,41,970.00	1,39,740.00		1,39,740.00
Dress Allowance	10,000.00		10,000.00	5,000.00		5,000.00
c) Contribution to Provident Fund & Pension Fund	29,52,390.00		29,52,390.00	18,34,128.00		18,34,128.00
d) Contribution to Other Fund						
Employer's Contribution To NPS	-		-			-
e) Retirement and Terminal Benefits	1,72,09,879.00		1,72,09,879.00	1,86,13,875.00		1,86,13,875.00
f) LTC facility	19,44,447.80		19,44,447.80	6,53,844.00		6,53,844.00
g) Medical facility	22,29,641.00		22,29,641.00	21,29,013.00		21,29,013.00
Medical Reimbursement/Healthcare	22,29,641.00		22,29,641.00	21,29,013.00		21,29,013.00
h) Children Education Allowance	6,40,671.00		6,40,671.00	4,04,334.00		4,04,334.00
i) Others (Library trainee and payment to others)	2,68,114.00		2,68,114.00	7,25,096.00		7,25,096.00
Total	14,08,08,378.80		14,08,08,378.80	11,66,25,011.00		11,66,25,011.00

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29th June 2021



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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021
SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS (ESTABLISHMENT EXPENSES)

	Current Year				Previous Year				(Figures in Rupees)
	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	
Opening Balance	-	1,15,05,000.00	1,54,07,000.00	2,69,12,000.00	-	73,48,000.00	99,56,000.00	1,73,04,000.00	
Addition: Capitalized value of Contributions Received from other organizations									
Total : (a)	-	1,15,05,000.00	1,54,07,000.00	2,69,12,000.00	-	73,48,000.00	99,56,000.00	1,73,04,000.00	
Less: Actual payment during the year (b)	-	-	9,24,235.00	9,24,235.00	-	0	2,44,401.00	2,44,401.00	
Closing Balance c = a-b	-	1,15,05,000.00	1,44,82,765.00	2,59,87,765.00	-	73,48,000.00	97,11,599.00	1,70,59,599.00	
Provision required on 31.03.2021 as per Actuarial Valuation (d)		1,45,34,000.00	1,85,83,000.00	3,31,17,000.00		1,15,05,000.00	1,54,07,000.00	2,69,12,000.00	
Expenses for leave salary contribution (d)		0	2,78,916.00	2,78,916.00		0	3,02,159.00	3,02,159.00	
A. Provision to be made in the current year (b-c)		30,29,000.00	43,79,151.00	74,08,151.00		41,57,000.00	59,97,560.00	1,01,54,560.00	
B. Contribution to NPS Scheme		98,01,728.00	-	98,01,728.00		84,59,315.00	-	84,59,315.00	
C. Medical Reimbursement to Retired Employees		-	-	-		-	-	-	
D. Travel to Home Town on Retirement		-	-	-		-	-	-	
E. Deposit Linked Insurance Payment		-	-	-		-	-	-	
Total (A+B+C+D+E)	98,01,728.00	30,29,000.00	43,79,151.00	1,72,09,879.00	84,59,315.00	41,57,000.00	59,97,560.00	1,86,13,875.00	

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 16 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Course Material Expenses	81,69,763.87		81,69,763.87	1,14,09,636.87		1,14,09,636.87
b) FPM Expenses	1,34,78,411.00		1,34,78,411.00	1,24,12,259.00		1,24,12,259.00
c) Outbound & Induction Programme	21,700.00		21,700.00	1,00,029.00		1,00,029.00
d) Honorarium	40,71,767.00		40,71,767.00	65,79,122.00		65,79,122.00
e) Faculty Development Expenses	27,62,822.00		27,62,822.00	24,49,567.00		24,49,567.00
f) Student welfare Expenses (Insurance)	1,60,507.00		1,60,507.00	2,21,809.00		2,21,809.00
g) Admission expenses	77,34,049.00		77,34,049.00	72,35,971.00		72,35,971.00
h) Convocation expenses	1,81,856.00		1,81,856.00	-		-
i) Travelling Expenses visiting faculty	17,310.00		17,310.00	16,87,922.00		16,87,922.00
j) Research Grant Expenses / Research Associates	3,10,097.00		3,10,097.00	10,06,557.00		10,06,557.00
k) Student Scribe Support	-		-	-		-
l) Others	18,69,611.00		18,69,611.00	1,07,49,602.50		1,07,49,602.50
i) Academic Council Meeting Expenses	3,574.00		3,574.00	4,197.00		4,197.00
ii) Software Licence Renewal Expenses	6,48,885.00		6,48,885.00	8,93,991.50		8,93,991.50
iii) Training & Placement Exp.	2,21,810.00		2,21,810.00	42,83,606.00		42,83,606.00
iv) Journals & Database Expenses	-		-	92,295.00		92,295.00
v) Student Related Expenses	8,53,095.00		8,53,095.00	32,89,102.00		32,89,102.00
vi) National & International Conference Exp.	1,31,863.00		1,31,863.00	20,05,067.00		20,05,067.00
vii) International Relationship	10,384.00		10,384.00	1,81,344.00		1,81,344.00
Total	3,87,77,893.87		3,87,77,893.87	5,38,52,475.37		5,38,52,475.37

FA & CAO

RANCHI
29th June, 2021



Shadendra
DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						-
a) Electricity and power	19,69,284.00		19,69,284.00	41,41,449.00		41,41,449.00
b) Guest House Expenses	5,78,772.00		5,78,772.00	16,64,519.00		16,64,519.00
c) Insurance	12,70,437.00		12,70,437.00	11,37,443.00		11,37,443.00
d) Rent of Equipment	-		-	-		-
e) Lease Rental Expenses and Rent of Building	2,62,35,669.00		2,62,35,669.00	2,55,16,696.00		2,55,16,696.00
f) Generator Hiring Charges	65,85,952.00		65,85,952.00	82,48,439.00		82,48,439.00
B. Communication			-			-
a) Foundation Day Expenses	1,25,966.00		1,25,966.00	4,59,769.00		4,59,769.00
b) Postage and Stationery	1,28,356.50		1,28,356.50	54,033.00		54,033.00
c) Telephone, Fax and Internet Charges	30,76,459.00		30,76,459.00	19,01,330.00		19,01,330.00
C. Others-			-			-
a) National Event	1,70,312.50		1,70,312.50	1,30,977.00		1,30,977.00
b) Printing and Stationery (consumption)			-			-
i) Computer Consumables			-			-
ii) Printing & Stationery	10,98,752.00		10,98,752.00	12,42,781.50		12,42,781.50
c) Travelling and conveyance Expenses	3,70,234.00		3,70,234.00	5,04,487.00		5,04,487.00
d) Boarding & Lodging Expenses			-			-
e) Auditors Remuneration	6,40,204.00		6,40,204.00	2,65,054.00		2,65,054.00
f) Professional Charges			-			-
g) Advertisement and Publicity	11,78,352.00		11,78,352.00	2,58,724.00		2,58,724.00
h) Newspapers & Periodicals	23,915.00		23,915.00	59,792.00		59,792.00
i) Others Utilities			-			-
i) House Keeping Expenses	97,23,159.00		97,23,159.00	92,66,160.00		92,66,160.00
ii) Manpower Deployment Expenses	2,28,08,382.00		2,28,08,382.00	1,96,24,920.00		1,96,24,920.00
j) Other			-			-
i) Membership Fees	65,432.00		65,432.00	44,604.00		44,604.00
ii) Refreshment Expenses	3,67,146.00		3,67,146.00	5,19,906.00		5,19,906.00
iii) Entertainment Expenses & Furnishing Exp.	27,000.00		27,000.00	32,000.00		32,000.00
iv) Misc. Expenses	1,17,626.11		1,17,626.11	2,66,883.70		2,66,883.70
v) Medical Expenses	8,727.00		8,727.00	2,26,099.00		2,26,099.00
vi) BoG / FC & Other Committee Meeting	7,29,955.00		7,29,955.00	20,48,970.00		20,48,970.00
vii) CRA Service Charges and EPFO Maint. Exp.	4,602.00		4,602.00	4,800.00		4,800.00
viii) Legal Expenses	73,950.00		73,950.00	16,520.00		16,520.00
ix) Office Expenses	-		-	1,61,580.00		1,61,580.00
x) Audit Expenses	-		-	-		-
xi) Staff Development Expenses	-		-	5,000.00		5,000.00
xii) Seminar & Conferences	67,473.00		67,473.00	30,178.00		30,178.00
xiii) Accreditations	12,45,649.57		12,45,649.57	5,53,512.90		5,53,512.90
xiv) Rates & Taxes	97,226.00		97,226.00	4,63,598.00		4,63,598.00
k) Recruitment Expenses	7,61,703.00		7,61,703.00	19,01,751.00		19,01,751.00
l) Staff Welfare Expenses	58,327.00		58,327.00	1,46,751.00		1,46,751.00
m) Common Admission Process Expenses	-		-	-		-
n) Atal Bihari Vajpayee centre for L.P.G	1,97,945.00		1,97,945.00	2,37,486.00		2,37,486.00
Total	7,98,06,967.68		7,98,06,967.68	8,11,36,213.10		8,11,36,213.10


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RANCHI
29th June, 2021




DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
OWN Vehicle Expenses	99,538.00		99,538.00	1,19,310.00		1,19,310.00
a) Running expenses	84,700.00		84,700.00	1,07,759.00		1,07,759.00
b) Repairs & maintenance			-			-
c) Insurance expenses	14,838.00		14,838.00	11,551.00		11,551.00
2. Vehicles taken on rent/lease	3,49,312.00		3,49,312.00	1,10,30,229.00		1,10,30,229.00
a) Rent/lease expenses	3,49,312.00		3,49,312.00	1,10,30,229.00		1,10,30,229.00
3. Vehicle (Taxi) Hiring expenses	6,21,182.00		6,21,182.00	12,09,526.00		12,09,526.00
Total	10,70,032.00		10,70,032.00	1,23,59,065.00		1,23,59,065.00



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 DIRECTOR

 RANCHI
 29th June, 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	13,27,470.00		13,27,470.00	54,23,056.00		54,23,056.00
i) Civil Maintenance	3,00,967.00		3,00,967.00	14,16,958.00		14,16,958.00
ii) Electrical Maintenance	82,095.00		82,095.00	83,563.00		83,563.00
iii) Hostel Maintenance	9,30,512.00		9,30,512.00	33,10,793.00		33,10,793.00
iv) Other Maintenance	13,896.00		13,896.00	6,11,742.00		6,11,742.00
b) Furniture & Fixtures			-			-
c) Plant & Machinery			-			-
i) Diesel, Petrol & oil			-			-
ii) Repair of Equipments			-			-
d) Office Equipment			-			-
Minor Equipment Repairs and maint.	1,508.00		1,508.00	67,059.00		67,059.00
e) Computer Maintenance	14,645.00		14,645.00	19,375.00		19,375.00
f) Lift Maintenance	7,92,269.00		7,92,269.00	5,64,934.00		5,64,934.00
g) Estate Maintenance (General)			-			-
h) Other (Specify)			-			-
i) Website			-			-
Total	21,35,892.00		21,35,892.00	60,74,424.00		60,74,424.00

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Shai Deuda
DIRECTOR

RANCHI
29th June, 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 20 - FINANCE COSTS

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	74,008.79		74,008.79	1,04,200.83		1,04,200.83
b) Other (Specify)						-
Total	74,008.79	-	74,008.79	1,04,200.83		1,04,200.83

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Shalendra

DIRECTOR

RANCHI
29th June, 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 21- OTHER EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful debts/ Advances			-			-
b) Irrecoverable Balances Written- off			-			-
c) Grants/Subsidies to other institutions/ organizations			-			-
d) Other (specify)			-			-
i) Academic Expenses			-			-
ii) PGEXP Expenses		34,66,780.26	34,66,780.26		38,97,181.50	38,97,181.50
iii) Mess Charges Expenses		24,41,260.00	24,41,260.00		2,32,65,009.00	2,32,65,009.00
iv) National Commission for women project expenses			-			-
v) CPGM Expenses		15,70,116.91	15,70,116.91		12,64,470.00	12,64,470.00
vi) EFPM Expenses		5,05,926.00	5,05,926.00		11,12,315.00	11,12,315.00
vii) Exp. For Atal Bihari Vajpayee Centre for LPG		94,509.00	94,509.00		5,24,091.00	5,24,091.00
viii) IPM Advertisement Expenses		11,79,914.00	11,79,914.00		-	-
			-			-
Total	NIL	92,58,506.17	92,58,506.17	NIL	3,00,63,066.50	3,00,63,066.50

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RANCHI
29th June, 2021



Shalender

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment expenses	24,018.00		24,018.00			-
2. Academic expenses	35,952.00		35,952.00			-
3. Administrative expenses	65,146.00		65,146.00	76,537.00		76,537.00
4. Transportation expenses			-			-
5. Repairs & Maintenance	4,85,560.00		4,85,560.00			-
6. Other expenses			-			-
Total	6,10,676.00		6,10,676.00	76,537.00		76,537.00

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Shailendra
 DIRECTOR

RANCHI
 29th June, 2021

INDIAN INSTITUTE OF MANAGEMENT RANCHI
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances					
a) Cash Balances			a) Establishment Expenses	12,14,51,544.00	10,11,65,834.00
b) Bank Balances			b) Academic Expenses	3,20,55,649.59	5,02,94,838.89
a) HDFC Bank A/C 50100083823902	9,52,79,443.99	8,31,37,150.15	c) Administrative Expenses	8,20,96,717.75	7,88,02,323.69
b) ICICI Bank A/C 115001000632 (Admission)	5,27,09,865.80	4,55,51,504.06	d) Transportation Expenses	19,29,643.00	1,27,15,341.00
c) ICICI Bank A/C 115001000244	1,18,902.67	9,64,595.67	e) Repairs & Maintenance	4,43,615.00	61,53,704.00
d) SBI NPS A/C 32034256093	40,08,739.55	1,93,17,948.55	f) Non Grant Expenses	87,98,336.00	3,08,70,693.34
e) SBI Bank A/C 31682147152	32,07,718.37	30,15,434.57	g) Non Grant Income	11,24,690.00	4,23,960.00
f) YES Bank A/C 008094600000174	91,00,744.60	58,27,007.00			
g) AXIS Bank A/C 918010019035140	1,00,177.50	56,45,639.30			
	2,60,33,295.50	28,15,021.00	Refund of EMD and Security Deposit	2,47,730.00	6,17,248.00
			Refund of Caution Money	25,88,313.00	49,65,000.00
II. Grants Received			II. Payment against Earmarked/Endowment		
a) From Government of India	76,00,000,000.00		III. Payments against Sponsored Projects/ R&D	7,08,450.00	10,39,574.62
1. Plan Grant					
b) Donation from others	1,95,00,000.00	2,50,00,000.00	IV. Payment against Sponsored Fellowships/Scholarships	52,91,127.00	2,13,75,840.00
III. Academic Receipts & Deposits From Students	48,75,03,313.00	41,22,92,392.40	V. Investment and Deposits made		
IV. Receipts against Earmarked/ Endowment Funds	39,25,000.00	29,60,000.00	a) Out of Earmarked / Endowments Funds		
(SPARC PROJECT & AADHAR FOR NIRADHAR)	13,03,409.00	27,83,920.00	b) Out of own fund (Investment- Others)		
VI. Receipts against sponsored Fellowships and Scholarships	41,47,127.00	1,70,90,840.00	VI. Term Deposits with Scheduled Banks		73,00,00,000.00
VII. Income on Investment from			VII. Expenditure on Fixed Assets and Capital Works-in-Progress		
IX. Investments Encashed			Fixed Assets	3,99,93,377.38	4,04,36,588.23
a) Investment For Corpus Fund			Capital Works - in - progress	1,14,65,24,155.00	53,31,34,362.90
b) Investment For General Earmark & Other			VIII. Other Payments Including		
X. Term Deposit with Scheduled Banks encashed	11,85,94,347.00	1,19,23,10,344.20	Statutory Liabilities	7,15,70,930.00	5,59,28,670.00
XI. Other Income	29,320.00	30,960.00	Refund of Fees	3,01,54,133.00	1,48,63,316.63
a) License fee and Transport charges			Bank Charges	75,823.79	18,000.00
XII. Deposits and Advances			Misc. Payment	6,17,848.00	2,05,916.00
XIII. Miscellaneous Receipts including Mediclaim Reimbursement	3,29,406.00	2,93,745.00	Inventory	3,25,470.00	5,21,574.00
			IX. Refunds of Grants		

XIV. Any Other Receipts									
Accrued Interest On FDR			2,20,31,928.00						
Interest on FDR	1,70,580.00		3,34,62,451.00						28,17,703.00
Collection from Debtors / Reversed	74,03,912.00		77,12,985.00						60,000.00
Interest on Saving Bank Account other than Grant A/c	52,78,121.00		66,20,983.00						
Interest on Grant Saving Bank Account	27,78,313.00		3,68,092.00						
Statutory Liability (Tax & Other) Collected/ Reversed	2,70,05,907.00		2,33,13,374.00						
Non Grant Expenses	15,750.00		1,600.00						14,04,50,115.00
Refund of Security Deposit		20,000.00							
Provisions for expenses / Current Liabilities/EMD/SD	3,37,773.00		5,65,168.00						
Fixed Assets		1,06,595.00							
Refund of TDS on completion of IT Asst.	95,79,583.51		13,02,291.00						
Establishment Expenses	3,14,153.00		8,16,472.00						
CAP Receipts	97,54,872.00		28,74,330.00						
Academic Expenses	1,49,736.00		3,81,298.00						
Administrative Expenses	1,48,193.00		5,58,533.90						
XV) Refund of Advances									
Recoverable Advances	9,82,546.00		24,09,575.00						
Other Receipts (Non Grant Income)	5,79,43,619.09		8,36,85,019.64						
TOTAL	1,61,24,74,424.59		1,92,21,40,047.29						1,92,21,40,047.29

Sridhar
DIRECTOR



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FA & CAO
RANCHI
29th June 2021

INDIAN INSTITUTE OF MANAGEMENT, RANCHI

SCHEDULE – 23: SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021:

1. Basis of preparations of financial statements:

The financial statements are prepared under the historical cost concept on accrual basis of accounting in accordance with generally accepted accounting principles in India.

2. Revenue Recognition:

2.1. Fees from students (except Tuition fees) and Interest on Savings Bank account are accounted for on cash basis.

2.2. Interest on Investments are accounted on accrual basis.

3. Fixed Assets:

Fixed assets are stated at cost of acquisition including inward freight, duties and taxed and incidental and direct expenses related to acquisition, installation and commissioning.

4. Depreciation and Amortization

A. Depreciation

4.1 Depreciation on tangible fixed assets is provided on Straight line method, as per rates prescribed by the MHRD for Central Higher Educational Institutions as per letter no. 29-4/2012/IFD dated 17.04.2015.

4.2 Depreciation charged on fixed assets is transferred from respective fund to Income & Expenditure Account (below the title) to match book value of fixed assets with the respective funds.

4.3 Depreciation is provided for the whole year on additions during the year.

4.4 Where the tangible fixed assets are fully depreciated, it is carried at a residual value of Rs. 1 in the Balance Sheet and is not depreciated further.

4.5 Tangible fixed assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets. 100% depreciation is provided in respect of such assets at the time of their acquisition.

4.6 The cost of any software purchased along with the computer hardware, being an Integral part of the hardware is capitalized along with the cost of the hardware. However, expenditure incurred on acquisition of software (including ERP), which is not an integral part of related hardware, is treated as intangible assets.

B. Amortization

4.7 Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets and are amortized at the rates specified by MHRD.

5. Investments:

5.1 Investments are broadly made as per the GoI Guidelines in the scheduled commercial Banks only.

5.2 Long term investments are carried at their cost or face value whichever is lower.

6. Inventories:

Inventories includes stores and stationeries, are valued at cost. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes where applicable, appropriate over heads.

7. Government Grant:

Capital and Revenue Grants have been bifurcated in their respective heads as per instruction from MHRD.

8. Employees Retirement Benefits:

8.1 Employee benefits under defined contribution plans comprising New Pension Scheme and Provident Fund are recognized and charged to revenue on the basis of actual liability.

8.2 Gratuity is applicable only after an employee is completed 5 years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

9. Foreign currency Transaction:

Income received and expenses incurred in foreign currency are recorded at the exchange rates as on the date of transactions and variation (if any) booked in Income & Expenditure Account.

10 Capital Fund and Corpus Fund

Capital Fund is received from MHRD for creation of capital assets. The corpus fund is created as per approval of the BoG and MHRD out of the net internal fund generated by the Institute.


(Narottam Sahoo)

FA & CAO



(Prof. Shailendra Singh)

Director

Place: Ranchi

Date: 29.06.2021

INDIAN INSTITUTE OF MANAGEMENT, RANCHI

SCHEDULE – 24: NOTES ON ACCOUNTS ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31st MARCH 2021: -

1. Contingent Liabilities:

The space in the Suchana Bhawan Building has been provided initially by the Govt. of Jharkhand in the meeting held at Raj Bhawan without stating the rent and other terms & condition. In absence of such information the financial implication of such case could not be determined. However municipal taxes is being paid on as per the documents received from the concerned department.

2. Capital Expenditure & Depreciation:

- i. Accounting standard- 12 issued by the Institute of Chartered Accountants of India proposes not to charge any depreciation on fully subsidized Assets. But to keep proper records, depreciation have been charged on the fixed assets and deducted from capital fund as per guidelines issued by the MHRD vide "Letter No. 29-4/2012/IFD dated 17.04.2015. Unserviceable assets disposed off against new assets under buy back, any excess or deficit in the value of disposed assets are adjusted against income & expenditure account.
- ii. Tangible fixed assets, the individual value of each of which is Rs. 2000/- or less are treated as small value assets (as per accounting policy no. 4.5) 100% depreciation is provided in respect of such assets at the time of their acquisition:

3. Government Grant:

During the financial year 2020-21 the Institute has received Grant- in – Aid of Rs. 51,00,000,00/- Government of India, Ministry of Education, Department of Higher Education Technical Section.

4. Corpus Fund

The creation of corpus fund has been approved by the Board of Governors' and MOE. The amount of Rs. 28,62,77,373.92 has been transferred to corpus fund. The bifurcation of capital and revenue is for internal records.

5. Utilization of funds for PWDs based on the pattern of SCSP & TSP guidelines:

Implementation of the guidelines issued by the MHRD through letter no F.No. 2118/2015 – TS. V (A) and Letter No. F. No. 21/8/2015-TS.V (B) dated 28th March 2016 is taken care of by the Management of the Institute.

6. Capital Grant for Campus:

The Grant of Rs. 4,30,00,000/- has been allotted for the permanent campus in the FY 2011-12, out of which an amount of Rs. 1,58,16,984/- has been incurred for construction of boundary wall at Nagri Village and for demarcation of land in Cheri village. The construction was interrupted and the amount of be written off against the expenditure after due approval of the competent authority. Further a sum of Rs. 3,42,61,510/- has been incurred for boundary wall on newly allotted area for permanent campus at HEC Ranchi, Jharkhand. The total expenses for boundary wall is Rs. 5,00,78,494/-. Beside that a sum of Rs. 1,79,03,60,662/- has already been spent towards capital work in progress till financial year i.e 2020-21 for campus construction activities.

7. Disclosure of New land. Allotted for IIM Ranchi Campus:

The Government of Jharkhand has allotted land for construction of IIM Ranchi campus at HEC Area, Ranchi, Jharkhand. The boundary of the campus is being executed by CPWD on deposit work contract basis.

8. Building not belonging to IIM Ranchi:

The Institute is presently running in the building at Suchna Bhawan provided by the State Govt. which is not belonging to IIM Ranchi. So, only the addition for infrastructure is being capitalized.

9. Current Asset, Loans and Advances:

In the opinion of the Management, the current Assets, loans and advances have a value on realization in the ordinary course of business equal to at least the aggregate amount shown in the Balance Sheet.

10. Investment:

The investment is being made proportionately out of corpus fund, deposits from the students, advance money received for the consultancy projects and balance of capital grant received from Ministry of Education.

11. Taxation:

The Institute being exempt from Income tax under section 10(23C)(iiiab) of the income tax act, 1961, hence no provision for income tax has been made. Also the institute is registered u/s 12A of Income Tax Act, 1961.

12. Employees Retirement Benefit:

- I) The Institute is covered under New Pension Scheme for retirement benefit of the employees which is maintained by the NSDL- CRA.
- II) Provident fund is maintained with EPFO retrospectively w.e.f July 2012 for all contracts employees. The actual contribution towards PF by the institute is charged to revenue on the basis of actual liability.
- III) Gratuity is applicable only after an employee is completed 5 years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

13. The consultancy projects which are closed during the financial year the expenditure till the close of the project are deducted from the total receipts and the surplus is transferred to Income and Expenditure account.

14. The figure of the previous year have been regrouped and re-casted wherever necessary.


(Narottam Sahoo)

FA & CAO


(Prof. Shailendra Singh)

Director

Place: Ranchi

Date: 29.06.2021

BRIEF REPORT ON CAMPUS DEVELOPMENT

A. New Permanent campus at HEC area, Mudma, near Alok DAV School, Ranchi (60.04 acres):

1. State Government of Jharkhand offered 60.04 acres of land for permanent campus of IIM Ranchi. Site selection committee constituted by the MHRD, New Delhi visited the land on 28.12.2015 expressed satisfaction over the location of land. The committee observed the following hindrances at the proposed site:
 - a. 4 feeders of 33 KV lines required to be shifted.
 - b. Two unauthorized private houses in one corner of the area.
 - c. Demand by local people to leave some space for graveyard.
 - d. Demand by local people for some favors as they were cultivating these lands since long.
 - e. State Govt. was requested to intervene in the matter to provide encumbrance free land to IIM Ranchi for further action by IIM Ranchi.
2. The said land was handed over to IIM Ranchi vide agreement Dt. 21.04.2016 by DC, Ranchi. Construction of approach road from main road to the entrance gate of IIM Ranchi completed by Road Construction Department, Govt. of Jharkhand. Shifting of 33 KV four feeder lines were to be done by Jharkhand Bijli Vitaran Nigam Limited by making it underground. This work has also been completed in the month of May, 2020.
3. The work for construction of boundary wall was awarded to CPWD, Ranchi in May, 2016. After planning, estimating and tendering formalities the work was awarded in July, 2016. However, there was regular disturbance in execution of the work due to local unsocial elements and the public and the work could not proceed with desired pace. With the help of local administration and public representatives the issues could be resolved.
4. The peripheral boundary wall of the project site for IIM Ranchi has been completed two years back. The work has been executed by CPWD. The estimated cost of the work is ₹ 3.87 crores and the final accounts for the work has not been submitted so far by CPWD.
5. The work for preparation of Master Plan and Comprehensive Architectural design for Permanent Campus of IIM Ranchi was awarded to M/s Suresh Goel & Associates vide our award letter dt. 19.04.2018 for a value of Rs. 2.80 crores. After various presentations by Architects and detailed review by the Campus Development Committee, all the Architectural Drawings were finalized by Sept. 2018. The final drawings had also been approved by RRDA.
6. Open e-tenders were invited by IIM Ranchi for appointment of Project Management Consultant to "Provide Project Management Consultancy for the development of Permanent Campus (Phase-I works) of IIM Ranchi along with all Engineering Services." After due tender formalities and approval by Board of Governors, IIM Ranchi, the work was awarded to NBCC (India) Limited, New Delhi. Subsequently, as per scope of work of the agreement NBCC have appointed the contractor for the work for construction of Permanent Campus (Phase-I works) of IIM Ranchi with the approval of BoG, IIM Ranchi. The structural details of various buildings and other infrastructural details have been developed by NBCC. The construction works have been awarded to M/s Ram Kripal Singh Construction Private Limited, Ranchi. The following buildings are to be constructed two phases:

Sl.No.	Items	Covered Area (M ²)			Remarks
		Phase-I constructed	Phase-II to be constructed	Total	
A	Academic Complex				
1.	Administrative Block	4000	-	4000	The works were taken up at site by the contractor w.e.f. 02.05.2019 after receipt of statutory
2.	Classroom/ Academic Blocks	6000	-	6000	
3.	Library	6000	-	6000	
4.	Faculty Block	7500	-	7500	
5.	Computer Centre	6000	-	6000	

Sl.No.	Items	Covered Area (M ²)			Remarks
		Phase-I constructed	Phase-II to be constructed	Total	
A	Academic Complex				
6.	MDP Block	1196	2944	4140	approvals and handing over of the site.
7.	Seminar Hall	2354	-	2354	
B	Residential Complex				
8.	Hostels	19676	12000	31676	
9.	Dining Hall for Students	2594	-	2594	
10.	Dining Hall for Staff	2500	-	2500	
11.	Commercial Centre and Dispensary	2080	-	2080	
12.	Substations & Utilities	2420	-	2420	
13.	Director's Residence	520	-	520	
14.	Faculty Residence	9520	7950	17470	
15.	Staff Housing (Type A & B)	1975	2943	4918	
16.	Staff Housing (Type C & D)	1128		1128	
	Total :	75463	25837	101300	

7. Phase-I works to be completed by the contractor for a value of ₹ 296.85 Cr. Additional works apart from the Civil Works are to be done by NBCC (PMC) through separate contracts. The civil and MEP works are in progress. However, the progress of work were adversely affected due to spread of two waves of pandemic COVID-19 and lockdown imposed thereafter in the last week of March, 2020 and April 2021 which may lead to delayed completion of the project. Expected completion of project as per PMC is March 2022.



Academic block - 1



Dining Block



Auditorium cum Seminar hall



Type-C Staff Housing

ABOUT RANCHI

Ranchi is the capital of the state of Jharkhand and accounts for nearly eighteen percent of the national mineral resources of India. It is located in the Chhotanagpur valley at an altitude of 2,150 feet above sea level. The picture perfect location includes waterfalls, hills, and lush green valleys. Its cool climate and various attractions of historical importance make it a popular tourist destination. Ranchi used to be the summer capital and health resort of erstwhile Bihar state with its scenic surroundings and crisp mountain air. After India gained independence, Ranchi continued to grow and a number of industrial facilities were located in and around the city. Now it is the hub of commercial and trade activities in Jharkhand and much of eastern India, along with other two industrial townships of Jamshedpur and Bokaro, it completes the industrial structure of Jharkhand. It is a city of industrious and enterprising people drawn from all corners of Jharkhand and neighbouring states. Always known as an industrial hub, the recent years have also witnessed an explosion of service industries such as marketing, media, healthcare, education etc. The potential of Ranchi as a future powerhouse of the country's economy has been duly recognized by businesses and government alike, with Ranchi receiving significant investments from both and is fast developing into an economic hub. Boasting of one of the highest growth rates in GDP and job creation among upcoming Indian cities, Ranchi has witnessed a tremendous transformation into a dynamic city pulsating with the dynamism of its people and is a city of India's future.

The City is named after a local bird 'Rinchi', mostly found in and around the famous 'PahadiMandir', the Hill Temple of Ranchi. Located in the southern part of the Chhotanagpur Plateau, Ranchi is richly endowed with enviable natural beauty and picturesque environs. It has numerous 'Waterfalls and Lakes'. Because of its hilly topography, it enjoys a pleasant climate throughout the year. Ranchi is blessed with mineral resources in abundance and is known as the 'Manchester of the East'. Ranchi is well connected with other metro cities like Mumbai, Delhi, Kolkata, Bangalore and Chennai.

