

2021-22

वार्षिक प्रतिवेदन / ANNUAL REPORT



भारतीय प्रबन्धन संस्थान राँची
INDIAN INSTITUTE OF MANAGEMENT RANCHI

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CHAIRMAN'S MESSAGE



It gives me immense pleasure to present the Annual Report 2021-22 of the Institute. Education is a complete process that leads to the attainment of the full potential of the individual. Our endeavor is to equip our students with life-skills to face the real world and achieve all-round development of human potential and personality – physical, mental, moral and spiritual.

With this view IIM Ranchi provides quality education of global standards to the students who are about to step into the professional realm full of challenges and opportunities. In the era of increased competition, higher education is the yardstick by which the progress of every nation is measured. Today, Industry, academia and the general society all need to join hands to share each other's expertise, enthusiasm and commitment to make a truly skilled, progressive and responsible Indian citizenry a reality. Keeping up with this spirit, IIM Ranchi focuses on making learning an amicable and enjoyable experience by implementing an integrated approach with the right blend of academic, extracurricular and sports activities. We aim to build the all-round personality of each student that goes beyond just academics.

Our Institute has the most up-to-date tools installed in its computer labs and the lecture rooms are equipped with all the smart class facilities. Our library has a rich stock of books and journals from the diversified range. I am happy to share that the our much-awaited institute's permanent campus is almost ready and a few of our offices have started to function from the campus.

Currently offering the seven programmes i.e., MBA, MBA-HRM, MBA – BA, PGEXP, Ph.d, e-Ph.d and IPM the institute is continuously striving to build students physical, intellectual, emotional, psychological and spiritual strengths so that they are better equipped to deal with real-world challenges.

We develop massive confidence in our pool of dedicated staff and faculty members who unfailingly offer our students the guidance, knowledge and emotional support they need to sail through the thickest of waters.

I am assured and confident that under the guidance of the Central and State Government, with the sincere efforts of our advisory board, our dedicated faculty members and members of staff and with the cooperation of all our stakeholders, the Institute will continue to flourish and progress towards excellence and eminence of education and quality of life.

Best Wishes
Praveen Shankar Pandya

DIRECTOR'S MESSAGE



I am happy to present the Annual Report for the year 2021-22. This is the time to reflect on the performance of the institute during the year. As a requirement of the IIM Act 2017, the Institute has passed and adopted the First Regulations of IIM Ranchi and is notified in the Gazette of India.

In line with the New Education Policy, IIM Ranchi has started Integrated Programme in Management which is a full-time 5-year blended course of business studies from undergraduate to postgraduate level (Integrated BBA-MBA). The courses offered by our institute not only enable the students to develop a gamut of skills but also apply them to real-world problems, thus fast-tracking their careers. The groundwork of our management program is rock solid, built over the pillars of Academic Infrastructure, Faculty Resources, Industry-Institute Interactions and Student Development Initiatives. We have continuously put in efforts to make sure that these pillars are adequately robust to produce paramount managers that the business fraternity would look forward to.

Institute takes pride in having pool of faculty members with vast experience, who not only act as facilitators but also as mentors to provide our students the most realistic educational and training experience. Faculty members are deeply involved in organizing Seminars, Workshops, Conferences and Management Development Programs for up-gradation of knowledge and skills of working professionals.

There was a quantitative and qualitative increase in the publications by our faculty members. In total, the faculty published 74 journal articles, 4 Books, 6 Book Chapters, 9 Cases, 10 articles and have presented papers in 36 national and international conferences in 2021-22. Our Institute was also successfully able to attract and have hired 25 new faculty members across Academic Groups during the year.

To build and further enhance the research ambience in institute and increase visibility in the academia an International Peer-Reviewed Journal “IIM Ranchi Journal of Management Studies” has been started through Emerald Publishing and its first volume got released in the month of March, 2022. Under Global immersion activity in order to encourage the student exchange programme with the foreign university(s), as of now, IIM Ranchi has entered into an MoU with Twelve Foreign Institutes/ Universities in France, the USA, China, Canada, Greece, Thailand, Bangladesh, Taiwan, Russia, South Korea, Europe and Finland.

As the new initiative, Rekhi Centre for Science of Happiness was established and inaugurated. The centre aims at developing scientific understanding of happiness which will help individual to be more optimistic and appreciative of themselves and others.

During the year as a part of responsible management education the PRME group of the institute conducted many activities like World Autism Awareness Day, International Day of Biological Diversity, World Environment Day, World Peace Day, Tree Plantation Drive, World Laureate Series, World Water Day etc.

Talking about the construction work of the institute’s permanent campus, which is on its verge of completion and few of our offices have already started functioning from the permanent campus. The state-of-art campus is being developed with most modern facilities and to support such a campus, a digital infrastructure plan is also being evolved and will be implemented.

We are thankful to our Board of Governors, the Central and State Government for their continuous guidance and support. The cooperation and dedication of our faculty members, staff and other stakeholders of the institute have always been a pillar of strength and the source of inspiration.

Shailendra Singh

Organization

Board of Governors (BoG)

Chairman

Shri Praveen Shankar Pandya

Director, Shankar Group of Industries
Founder Chairman, Diamond India Ltd
Former Chairman, The Gem & Jewellery Export Promotion Council, Trustee, Ekal Foundation of India
Convener, International Diamond Monitoring Committee
Former Director, National Skill Development Corporation
Former Member of Board of Trade founded by Ministry of Commerce & Industry, Govt. of India
Trustee, Gem and Jewellery National Relief Foundation

Members

Shri P. K. Banerjee

Joint Secretary,
Dept. of Higher Education, Ministry of
Education, Government of India, New Delhi

Shri K. K. Khandelwal

Ex-Officio Member,
Additional Chief Secretary, Govt. of Jharkhand, Ranchi

Dr Hasit Joshipura

SVP & Head, Elect. & Automation, Larsen &
Toubro
Member, Executive Committee, Larsen &
Toubro

Dr Shailesh Ayyangar

Member, Value Accelerator Group for Healthcare,
Goldman Sachs Private Equity
Chairman, Noveltech Feeds Private Limited. Ex-MD &
Country Chair, Sanofi India and South Asia

Shri Om Prakash Singhania

Director, Singhania Farms Pvt. Ltd,
Director, Satna Minerals and Metals Pvt. Ltd.
Bhilai

Ms Gayathri Sriram

Managing Director UCAL Auto Pvt. Ltd., CEO MobilTrain
Knowledge Services Pvt Ltd

Shri Ravindra Vaman Prabhudesai

Managing Director Pitambari Group
Thane, Maharashtra

Dr Sushil Kumar

Professor, Operations Management Area
Indian Institute of Management Lucknow

Ar Sanjay Sinha

Chairman, GC Group of Companies

Ms Alpana Parida

Managing Director, DY Works & Idiom

Mr Shrikant Prabhakar Joshi

Member CEO & MD, L & T Realty Limited
Mumbai

Dr Pradip Kumar Bala

Professor, Indian Institute of Management Ranchi

Director

Prof Shailendra Singh

Indian Institute of Management Ranchi
Suchana Bhawan, Audrey House Campus, Meur's Road
Ranchi - 834 008, Jharkhand

THE INSTITUTE

Indian Institute of Management Ranchi, the ninth member of the prestigious Indian Institutes of Management family, was established on December 15, 2009. This was made possible with the extensive support of the Indian Institute of Management Calcutta and the Government of Jharkhand, working under the guidance of the Ministry of Education, Government of India. The Institute has been accorded the status of 'Institute of National Importance' by the introduction of the IIM Act 2017.

IIM Ranchi offers a full-time two-year MBA in General Management, which is our flagship programme. Going by the growing importance and indispensability associated with human resources, we are the first IIM offering a full-time two-year programme in Human Resources Management (MBA-HRM). We also offer a full-time two-year MBA- Business Analytics (MBA-BA) and a full-time 5-year Integrated Programme in Management (IPM). Apart from these, we also offer a full-time Doctoral Programme in Management (Ph.D). For the working executives, we offer a two-year part-time Executive MBA, in addition to an Executive PhD in Management.

From the humble beginning of only one programme with 44 students in 2010, IIM Ranchi has grown rapidly in a short span of time, both in terms of the number of full-time programmes and student strength. The faculty body of IIM Ranchi has distinguished and experienced professors from various walks of life. Their goal is to nurture the talent of their students. They act as facilitators in the students' learning process. The faculty members are engaged in meaningful research in different fields of management, and they publish their research work in top-tier journals across the world. The faculty members also guide Doctoral students in pursuit of academic excellence.

IIM Ranchi has established three Centres of Excellence. 1) Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance is envisioned as a proactive epitome of the philosophy of the late Prime Minister Shri Atal Bihari Vajpayee. The Centre is working in line with Late Atal Bihari Vajpayee's vision by conducting events in the line of leadership, policy, and corporate and political governance. 2) Birsa Munda Centre for Tribal Affairs has been established to come out with recommendations and activities for the development of tribal communities in the country. The centre aims to conduct intervention projects as well as research in the domain of tribal issues and opportunities. The centre is committed to activities related to the development of tribal people. 3) Rekhi Centre of Excellence for the Science of Happiness is established not only to address individual happiness but also at a macro level, including the community and society at large. The Centre welcomes all who are willing to join and contribute to this pursuit of happiness, making the world a better place to live and work.

IIM Ranchi is the signatory to UNGC-PRME. It has collaborated with UNPRME (United Nations Principles for Responsible Management Education) to promote social and gender equity, along with sensitizing management education to the vision of inclusive, equitable and sustainable national development goals.

IIM Ranchi is working in 5 villages under Unnat Bharat Abhiyan. Various programs have been organized in these villages. These mainly include a detailed survey of all the villages, gram-sabha to know their problems with the people of the village, system of water flow from the source of natural water to the village for drinking water, models of agriculture and eco-tourism, various training for livelihood etc. Professors and students of IIM Ranchi have been visiting these villages continuously for sustained development in these villages.

For building global relationships with various international institutes/universities of repute through collaborations and bilateral exchanges for students, IIM Ranchi has initiated the process of partnering with foreign business schools since 2014. As of now, IIM Ranchi has MoUs with Twelve Foreign Institutes/Universities in France, the USA, China, Canada, Greece, Thailand, Bangladesh, Taiwan, Russia, South Korea, Europe and Finland. The Student Exchange Programme is open to students in the 2nd year Master of Business Administration (MBA) and Master of Business Administration in Human Resource (MBA-HR) programme. The students spend one term of 3 months, from September to December, as part of the student exchange in these partner institutes.

IIM Ranchi offers MDPs, Consultancy and In-Company programmes, keeping in view the ever-changing business environment and the demands on business/professional executives. The objective of these programmes is to help improve management systems and practices by providing relevant inputs to the executives from different sectors of the economy operating at different levels in the organizational hierarchy. The participants are exposed to the latest tools, techniques, and skills spanning different streams of management.

IIM Ranchi strives to ensure that students develop the right skills required to sustain and grow in any organization. Equal emphasis is also given to developing the right values and attitudes in students to help them sail through times of trial and turbulence. The institute pays keen attention towards cultivating a winning spirit, which is why students are encouraged to participate in various competitions on all platforms. At the same time, it also makes efforts to prepare the students for the future by teaching courses on emerging trends and areas.

Vision, Mission, Core Values & Logo

The following are the vision, mission and core values of IIM Ranchi.

Vision

In pursuit of multifaceted and holistic development.
(बहुमुखविकासो गन्तव्यः)

Core Values

- Humility, Honesty and Hard work for individual and corporate success.

Mission

IIM Ranchi is committed to support excellence in management education and research that positively impacts people, organizations, and society.

The mission has two core objectives.

- Educating and supporting leaders who can contribute as professional managers, entrepreneurs, and stewards of existing and emerging enterprises in the private, public, and social sectors.
- Carrying out research, publication, consultancy, and advisory work to advance new knowledge and innovation and to provide thought leadership in management theory and practice.

Logo

Our logo has been designed to reflect the mission and core values described above.



The bird in the logo is a crow. We chose the crow because it has several positive traits that the Institute stands for. Crow is the epitome of community living and sharing and caring for each other, which are the ethos of IIM Ranchi. It is an aerial scavenger that cleans up the earth by eating carcasses. Crows in many cultures are the keepers of knowledge as nothing escapes their keen eye-sight. Crows are very adaptable and can live in different climatic conditions. The bird has been created in a manner that it looks like a forward arrow, taking everybody (The three green strokes symbolize the community) along together for the flight. The Sanskrit verses symbolize the Institute's vision as working to bring change towards success, not only for one's self but also for the community.



Infrastructure Classrooms

The academic block consists of ten aesthetically designed classrooms equipped with computers, projectors, modern sound systems, OHPs and other audio-visual tools, Wi-Fi/LAN connectivity, Interactive Writing Pads etc. CCTV surveillance facility is available for the whole campus for enhanced monitoring.

Library

The IIM Ranchi library is known as the Learning Resource Centre (शिक्षण संसाधन केन्द्र). The Library is committed to meeting the academic community's changing needs through innovative, responsive and effective services. The library supports the academic community by providing up-to-date resources on management and related areas through its hybrid collections. The current collections include 3,986 books, 38 print periodicals & newspapers, 379 CD/DVDs, 43 e-resources, 17,000+ e-journals, 2,06,000+ e-books, and 13,00,000+ e-dissertations and theses. The library provides on-campus as well as off-campus access to subscribed electronic resources using a remote access facility.

Library activities and services are automated with VTLS Virtua Library Management Software which has been integrated with RFID Technology.

The Institutional Digital Repository of the Indian Institute of Management Ranchi has been designed and developed to collect, archive, preserve and disseminate the intellectual output of the IIM Ranchi academic community, such as faculty publications, theses and dissertations, etc. It will also preserve the annual reports, conference proceedings, news clippings, images, videos and other digital documents of the Institute.

E-Resources

The library subscribes to 43 e-resources in various forms, i.e., e-books, e-journals, e-databases, e-newspapers and e-dissertations & theses. The subscribed databases include business news, general reference, company & market research, bibliographic data, statistical data, and review literature to meet the latest scholarly information of the academic users.

E-Journals

- ABI/Inform Complete (ProQuest)
- Business Source Ultimate (EBSCO)
- Economic & Political Weekly
- EconLit with Full Text (EBSCO)
- Emerald E-Journals
- IEEE Xplore Digital Library
- INFORMS Pubs Suite
- JSTOR
- Nature
- Oxford E-Journals
- PsycARTICLES
- Sage E-Journals
- Science Direct (Elsevier)
- Springer E-Journals
- Taylor & Francis E-Journals
- Wiley E-Journals

E-Databases

- ACE Equity
- ACE Knowledge Portal
- Bloomberg
- CMIE CapEx
- CMIE Consumer Pyramidsdx
- CMIE Economic Outlook
- CMIE Prowess DX
- CMIE Prowess IQ
- CMIE States of India
- CRISIL Research
- EMIS
- EPWRF India Time Series
- Euromonitor Passport
- Frost & Sullivan Research Reports
- FT.com
- INSIGHT
- Institute for Studies in Industrial Development
- Indiastat
- LexisNexis Academic
- PressReader
- Scopus Database
- South Asia Archive
- Statista

E - Books

- Oxford Handbooks Online
- ProQuest Ebook Central
- Sage Reference Online

E - Dissertations

- ProQuest Dissertations & Theses



The library at the Permanent Campus of the institute was inaugurated by Shri Ramesh Bais, Governor of Jharkhand, on 15th December 2021, on the occasion of the 13th Foundation Day celebration of the Institute. The hybrid library will have several facilities, including an audio-visual room, meeting room, discussion room, study carrels, children's sections, digital library, etc.

Information Technology Infrastructure

Information Technology devices take care of the computing and communication needs of IIM Ranchi. 5 Rack Mounted Servers and 3 Blade Servers host various Server Applications including IIM Ranchi's website, Academic Information System (AIS), Anti-Virus Server and other Academic Software. Recently upgraded Sophos Firewall handles Intrusion Detection and Prevention, Web & Application Filtering, Gateway Anti-spam checks, etc. All servers have Microsoft Windows Server licenses and Red Hat Linux Enterprise Licenses. Independent Desktops with LAN/Wi-Fi and separate printing facilities are available for Faculty/Staff.



The Academic Information System (AIS) is upgraded to LMS-Learning Management System on Moodle platform for all Academic activities.

Some of the prominent Academic/Research Software Tools used in the institute include IBM SPSS (Statistical Data Analysis Tool), Refinitiv Eikon & Bloomberg Terminal (Finance/Accounting Data Analysis Tool), Turnitin (Anti-Plagiarism Tool) and MATLAB (used for Technical Computing). Institute also has Microsoft Volume Annual License Agreement to use various tools of Microsoft including MS Office (different versions including Office 365, Office 2016), MS Project Professional, Windows 2016 Server/MySQL Database Server editions, etc.

Single-Mode Fibre Optics cable connection from Main Office to Hostel Blocks acts as the Network Backbone for the Institute. Cisco 3750 core switch and other supporting switches for distribution and access layers make up the

Shri Praveen Shankar Pandya said that IIM Ranchi's NIRF rankings have risen steadily throughout the years, making it one of the best places for management studies. He praised the Jharkhand government for helping in the growth of IIM Ranchi. "Ranchi is encircled by tribal belts and societies, and we are not only looking forward to improving livelihood but also, we are also revolutionizing transformation in Jharkhand", he added.

Shri Ramesh Bais, Governor of Jharkhand, inaugurated a book titled "Indian Institute of Management Ranchi: 10 Years of Excellence", authored by Prof Shailendra Singh, Prof Rohit Kumar, Prof Shilpee A Dasgupta, Dr Jayanta Kumar Tripathy, and Ms Poojita Singh.

The institute felicitated Prof Amit Sachan and Prof Amrendu Nandy for their ten years of service at IIM Ranchi.

Shri Ramesh Bais congratulated IIM Ranchi and all the pillars who have contributed to the Institute's illustrious years. He said that it has become one of India's best management institutes; it is a credit to the state to have such institutes. I am pleased that the Institute is pursuing new initiatives to uplift tribals. The Institute was founded with the goal of advancing education for the betterment of society, and it continues to strive in that direction. We are not only developing skilled managers but also future leaders. The Institute will continue to operate in various subjects, including agriculture, craftsmanship, healthcare, and other areas. IIM Ranchi will continue to impart knowledge and develop individuals to be better leaders.





ACADEMIC PROGRAMMES

Doctoral Programme (PhD)

The PhD programme of IIM Ranchi has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. To accomplish this, the PhD programme seeks to admit students who have a strong academic background, are highly motivated and have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

PhD in IIM Ranchi is an academic programme which may require a minimum of four years to complete. Students have to undertake the first two years of rigorous course work, followed by at least two additional years for completing the research work with the dissertation. The first year of the course work is common with IIM Ranchi's Post Graduate Programme and is aimed at providing a participant with a broad understanding of the field of management. The second year of the coursework is to ensure that candidates develop a deep understanding of their knowledge domain and the ability to do rigorous research in their chosen area of specialization. The Area Comprehensive Examination at the end of the second year is designed to assess whether the candidate has acquired the requisite level of proficiency in his/her area of specialization. In the subsequent years, the candidate works on the doctoral dissertation which is expected to be an original contribution to the area of management.

Students admitted to the programme receive comprehensive financial support that covers all academic and living costs. The Institute has an excellent library, computing and faculty resources.

Students can apply to the following areas of specialization.

- Accounting & Finance
- Economics
- General Management (includes Business Communication, Business Ethics)
- Information Systems & Business Analytics
- Marketing Management
- Organizational Behavior and Human Resource Management
- Operations Management
- Strategic Management

Post Graduate Programme in Management (MBA)

The Post Graduate Programme in General Management i.e. Master of Business Administration (MBA) lasts six trimesters, spread over two years, with a summer project in between the two years. The curriculum is reviewed and revised periodically so that it remains relevant and contemporary.

MBA first year comprises of compulsory courses, spread over three terms across all functional domains of management. The first-year students are exposed to basic concepts in the areas of Marketing Management, Accounting & Finance, Economics, Information Systems & Business Analytics, Operations Management, Organizational Behaviour & Human Resource Management, and Strategic Management. The core courses are aimed at providing contextual understanding, conceptual knowledge, analytical skills, tools and techniques, social, cultural and environmental sensitivity to form the base of the programme.

The second year comprises of elective courses, spread over three terms. The elective courses help the participants to develop deeper understanding of functional areas of management. Students are allowed to choose the courses of their interest in the second year. Students who want to acquire deeper understanding of a topic or explore deeply a narrow topic can also pursue a Course of Independent Study (CIS) under the guidance of a faculty member.

In between the first year and the second year, the students are required to compulsorily do a Summer Internship Project (SIP). A student is required to do a summer project on any aspect of Business Management, in the industry, for a period of eight weeks at the end of the first year.

Currently, the total credits requirement across two years of MBA Programme is a minimum of 111 and a maximum of 120 credits (including the Summer Internship Project), one credit being equivalent to 10 classroom hours.

IIM Ranchi's MBA Programme also provides an opportunity for students to learn about business practices in various countries through Student Exchange Programme (STEP) and/or study trips.

1st Year Courses (MBA 2021-23 Batch)

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Microeconomics	3	Macroeconomics	3	Human Resource Management	3
Financial Reporting and Analysis	3	Managerial Accounting	3	Strategic Management	3
Micro Organizational Behaviour	3	Corporate Finance	3	Operations Management-II	3
Business Statistics	3	Operations Management-I	1.5	Information Systems	3
Marketing Management-I	3	Marketing Management-II	3	Entrepreneurship	3
Business Communication-I	1.5	Operations Research	3	Business Research Methods-II	3
Business Ethics	1.5	Macro Organizational Behaviour	3	Legal Aspects of Business	1.5
Financial Markets	1.5	Business Research Methods-I	1.5	Business Communication-II	1.5
Managerial Computing	1.5				
	21.0		21.0		21.0

Summer Internship in the month of April-May (6 Credit)

2nd Year Courses (MBA 2020-22 Batch)

Sl. No.	Name of the Course	Term	Credits
Area: Marketing			
1	Product and Brand Management	IV	3
2	Sales and Distribution Management		3
3	Integrated Marketing Communication		3
4	Consumer Behaviour		3
5	B2B Marketing	V	3
6	Marketing Analytics		3
7	Retail Management		3
8	Services Marketing		3
9	Sports and Entertainment Marketing		3
10	Customer Relationship Management	VI	3
11	Digital Marketing		3
12	Strategic Marketing		3

Sl. No.	Name of the Course	Term	Credits
Area: Strategic Management			
1	Competitive & Cooperative Strategy (CCS)	IV	3
2	Corporate Strategy		3
3	International Business Management		3
4	Design Thinking & Techno-Entrepreneurship		3
6	Simulations in Strategy	V	3
7	Management of Strategic Alliances		3
8	Advances in Strategic Management		3
9	Strategic Change and Transformation		3
11	Management Consulting	VI	3
12	Strategic Tools and Techniques		3
13	Corporate Entrepreneurship & New Venture Planning		3
14	Mergers & Acquisitions		3
15	Corporate Governance and Strategic CSR		3
Area: Operations Management			
1	Supply Chain Management	IV	3
2	Project Management		3
3	Data Analytics and Machine Learning Techniques		3
4	Service Operations Management	V	3
5	Decision Analytics with Business Applications		3
6	Procurement and Materials Management		3
7	Supply Chain Analytics		3
8	Decision Making Tools and Techniques for Managers	VI	3
9	Operations Analytics		3
10	Dynamic Pricing and Revenue Management		3
11	Operations Strategy		3
Area: Information Systems & Business Analytics			
1	Fundamentals of Business Analytics & Intelligence	IV	3
2	Data Mining & Predictive Analytics		3
3	Marketing Intelligence & Marketing Analytics	V	3
4	Social Media & Cognitive Analytics	VI	3
5	Strategies for Information Systems Management		3
6	The Business of Artificial Intelligence	IV	3
7	Supply Chain Analytics		3
8	Cloud Computing Strategy	V	3
9	Digital Transformation		3
10	IT Product and IT Service Management		3
11	Consulting in e-Governance: From Vision to Implementation	VI	3
Area: Accounting & Finance			
1	Business Valuation	IV	3
2	Investment Management		3
3	Derivatives		3
4	Fixed Income Securities		3

Sl. No.	Name of the Course	Term	Credits
5	Behavioural Finance	V	1.5
6	Bank Management		3
7	Financial Econometrics		3
8	Investment Banking		3
9	Project and Infrastructure Finance		3
10	Financial Risk Management	VI	3
11	Mergers and Acquisitions		3
Area: Economics			
1	International Trade	IV	3
2	Econometrics with Software Applications		3
3	Forecasting with Time series Data	V	3
4	Money, Banking, and Finance		3
5	India and World Economy	VI	3
6	Game Theory & Strategic Behaviour		3
Area: General Management			
1	Legal Compliances for Businesses In India Based on the Constitution and Other Key Legislation	IV	1.5
2	Conflict Resolution and Dispute Avoidance	V	1.5
Area: Human Resource Management			
1	Neuroscience for Managerial and Personal Effectiveness	VI	3

Post Graduate Programme in Human Resource Management (MBA-HRM)

The flagship Post Graduate Programme in Human Resource Management i.e., Master of Business Administration in Human Resource Management (MBA-HRM) at the IIM Ranchi is a two-year, full-time residential programme.

This programme aims to develop humane and thoughtful, people-specialists for organizational and overall societal wellbeing. It integrates business skills with strong ethical and social concerns. Modern industries are continuously looking for managers who may be able to rise above functional silos and lead with a broader outlook. This programme is one of its kind in its attempt to cultivate such a broad business outlook in human resource professionals. The curriculum has recently been revised to make it integrative, relevant and contemporary. We have specifically designed integrated core courses related to human resource management. These courses balance the concerns of organizations with those of employees on the one hand and present a systemic view of human resource practices on the other.

The Post-Graduate Programme lasts six trimesters, spread over two years, with a summer project in between the two years. This programme enables students to develop specialist-level knowledge along any of the two tracks: Generalist Human Resource Management, Organizational Development, and Industrial Relations. The Second Year comprises of three terms. These courses help the participants to develop a deeper understanding of the functional areas of management. Students who want to acquire a deeper understanding of any topic or explore a topic in depth can also pursue a Course of Independent Study (CIS) under the guidance of a faculty member.

The Programme is delivered by distinguished in-house and visiting faculty members from the IIM fraternity, and academicians and experts from other renowned peer-level Institutions and organizations who bring their experience into curriculum design and classroom delivery, using a variety of pedagogical approaches. We at IIM Ranchi, try to impart knowledge, skills and abilities needed for an HR professional to be agile and keep pace with the ever-changing workplace needs. IIM Ranchi encourages cultural, educational, experiential and other demographic diversity to facilitate the broadening of perspectives on various social and business issues. Students are also encouraged to participate in prestigious corporate competitions and proactively lead multiple live industry projects.

IIM Ranchi is proud to announce that its Post Graduate Programme in Human Resource Management (MBA-HRM) has been acknowledged by Society for Human Resource Management (SHRM) to be now aligned with its HR Curriculum Guidebook and Templates.

Throughout the world, over 400 programs in approximately 375 educational institutions have been acknowledged by SHRM as being in alignment with its suggested guides and templates. The HR Curriculum Guidebook and Templates were developed by SHRM to define the minimum HR content areas that should be studied by HR students at the undergraduate and graduate levels. The guidelines — created in 2006 and re-validated in 2010, 2013 and 2017 are part of SHRM's Academic Initiative to define HR education standards taught in university business schools and help universities develop degree programs that follow these standards.

1st Year Courses (MBA-HRM 2021-23 Batch)

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Microeconomics	3.0	Macroeconomics	3.0	Human Resource Management	3.0
Financial Reporting and Cost Management	3.0	Industrial Relations	3.0	Strategic Management	3.0
Micro Organizational Behaviour	3.0	Financial Management	3.0	Organizational Development & Change	3.0
Business Statistics	3.0	Operations Management-I	1.5	Information Systems	3.0
Marketing Management-I	3.0	Marketing Management-II	3.0	Entrepreneurship	3.0
Business Communication-I	1.5	Operations Research	3.0	Business Research Methods-II	3.0
Business Ethics	1.5	Macro organizational Behaviour	3.0	Legal Aspects of Business	1.5
History & Philosophy of Human Management	1.5	Business Research Methods-I	1.5	Business Communication -II	1.5
Managerial Computing	1.5				
	21.0		21.0		21.0

HR Industry Visits, Workshops & Mentorship (10 sessions) (Non-credit)
Summer Internship in the month of April-May (6 Credit)

2nd Year Courses (MBA-HRM 2020-22 Batch)

TERM IV		TERM V		TERM VI	
Course	Credit	Course	Credit	Course	Credit
Industrial Disputes and Welfare Legislations	3.0	Social Security Legislations I	3.0	Social Security Legislations II	3.0
Training & Career Development	3.0	Human Resource Information System	3.0	HR Decision Making: Insights from Neuroscience	3.0
Performance Appraisal and Management	3.0	Global HRM	3.0	HR Branding Value Proposition	3.0
Strategic Staffing	3.0	Competency Management	3.0	Sustainable HRM	3.0
Total Rewards Management	3.0	HR Analytics	3.0		
Occupational Testing and Measurement	3.0				

TERM IV		TERM V		TERM VI	
Course	Credit	Course	Credit	Course	Credit
Negotiation and Conflict Management	3.0	HR Dissertation – 6 credits (in lieu of 6 credit courses) (Minimum requirement CGPI > 7.0 at the end of 1st year)			
	21.0		15.0		12.0

Post Graduate Programme in Business Analytics (MBA-BA)

The Post Graduate Programme in Business Analytics i.e., Master of Business Administration in Business Analytics (MBA-BA) at IIM Ranchi, is a two-year full-time residential programme and aims to prepare students for careers that apply and manage modern data science to solve critical business challenges. With the growing importance of business analytics, the demand for talents to analyse and demystify data is in increasing demand. The program has been designed to impart in-depth knowledge on modelling business problems and on using the tools and techniques of analytics to make the participants capable of playing a leading role in this evolving field. It is structured to enable the participants to define business and other real-life problems, use analytical tools and techniques to identify patterns, gain insights, develop business strategies and make sound management decisions. The program is expected to provide an overview of various management disciplines and an in-depth understanding of Data Science.

1st Year Courses (MBA-BA 2021-23 Batch)

TERM - I		TERM - II		TERM - III	
Subject	Credit	Subject	Credit	Subject	Credit
Business Statistics	3	Business Communication	3	Business Research Methods	3
Data Management	3	Business Ethics	1.5	Design Thinking	1.5
Introduction to Business Analytics	1.5	Business Intelligence and Data Visualization	1.5	Econometrics	3
Introduction to Python	1.5	Financial Reporting and Analysis	3	Financial Management	3
Legal Aspects of Business	1.5	Information Systems	3	Human Resource Management	3
Managerial Computing	1.5	Managerial Economics	3	Machine Learning and Predictive Analytics	3
Marketing Management	3	Operations Management	3	Strategic Management	3
Mathematical Foundation for Business Analytics	3	Operations Research	3	Total :	19.5
Organizational Behaviour	3	Total :	21	Summer Internship Project (SIP) - 8 Weeks6 (Not used for computation of CGPA)	
3-Day Immersion in Analytics Practices	0				
Total :	21				

Executive Doctoral Programme (Executive PhD)

The Executive PhD programme of IIM Ranchi is for the individuals with work experience and it is designed to meet the requirements of the employer organization, and at the same time engaging the participants in learning and research at IIM Ranchi. This programme has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. The core objective of the program is to develop an autonomous scholar by cultivating expert-level knowledge in the substantive area with area-relevant research and publication skills. To accomplish this, the Executive PhD will seek

to admit students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Students can apply to the following areas of specialization:

- Accounting & Finance
- Economics
- General Management (includes Business Communication, Business Ethics)
- Information Systems & Business Analytics
- Marketing Management
- Organizational Behaviour and Human Resource Management
- Operations Management
- Strategic Management

Post Graduate Executive Programme in Management (Executive MBA)

Executive MBA (PGEXP) is a comprehensive two-year post-graduate DEGREE PROGRAMME in management. The programme is designed for graduates of any discipline/CAs/CSs/ICWAs/professionals having graduate equivalent educational qualification with a full-time work/professional/entrepreneurial experience of a minimum of 5 years.

India and the neighbouring region have several medium to large public as well as private sector enterprises who are in need of up-gradation of managerial skills of their employees. BFSI firms, IT & ITES companies, manufacturing & infrastructure businesses, pharma & health sector units, trading & marketing ventures, media houses, government & quasi-government institutions, utilities, security & defence services etc., may choose to sponsor their high performing employees to join PGEXP programme at IIM Ranchi. Similarly, professionals including working executives at private as well as Govt. organizations, Actuaries, CPA, CFA, CA, CS, ICWA, Doctors, Lawyers, Independent Consultants, and Entrepreneurs etc., can benefit from the programme by self-sponsoring their participation in the PGEXP programme.

The programme equips participants for highly competitive and dynamic environment, wherein every manager needs to have a good understanding of people management, finance, accounting, economics, markets, competitiveness, quality, productivity etc. The programme aims at developing participants for senior management and leadership roles in an interactive and supportive learning environment. The programme is designed to address developmental needs of participants at an individual as well as at the group levels, thereby maximizing the learning outcomes.

The calendar and the schedule of this programme is arranged to suit the work requirements of varying individuals and professional needs. The unique hybrid program delivery is broadly a blend of online modules and residential modules. Each of the six terms in the program begins with an online module which comprises of live online classes which are organised on weekends only. This enables participants to take care of their business requirements during the weekdays. At the same time, to have a rich and immersive campus-life experience, participants come to IIM Ranchi for a nine-day residential module towards the end of each of the six terms. This minimizes travel requirements and study leaves needed from the place of work at the same time helps to have a sustained real connect with the campus and between people.

1st Year Courses (PGEXP 2021-23 Batch)

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Microeconomics	3	Macroeconomics	3	Human Resource Management	3
Financial Reporting and Analysis	3	Managerial Accounting	3	Strategic Management	3

TERM I		TERM II		TERM III	
Course	Credit	Course	Credit	Course	Credit
Micro Organizational Behavior	3	Corporate Finance	3	Operations Management-II	3
Business Statistics	3	Operations Management-I	1.5	Information Systems	3
Marketing Management-I	3	Marketing Management-II	3	Entrepreneurship	3
Business Communication-I	1.5	Operations Research	3	Business Research Methods-II	3
Business Ethics	1.5	Macro Organizational Behavior	3	Legal Aspects of Business	1.5
Financial Markets	1.5	Business Research Methods-I	1.5	Business Communication – II	1.5
Managerial Computing	1.5				
	21.0		21.0		21.0

2nd Year Courses (PGEXP 2020-22 Batch)

Sl. No.	Name of the Course	Term	Credits
Area: Marketing			
1	Product & Brand Management	IV	3
2	Digital Marketing	V	3
3	Customer Relationship Management		3
Area: Information Systems & Business Analytics			
1	Business Analytics & Business Intelligence	IV	3
2	Supply Chain Analytics		3
3	Marketing Intelligence & Marketing Analytics	V	3
Area: Strategic Management			
1	Competitive & Cooperative Strategy (CCS)	IV	3
2	Corporate Strategy	IV	3
3	Strategic Change and Transformation	V	3
4	Entrepreneurship	V	3
5	Simulations in Strategy	VI	3
Area: Operations Management			
1	Project Management	IV	3
2	Decision making tools and techniques for managers	V	3
3	Data and Decision		3
4	Service Operations & Revenue Management	VI	3
Area: Economics			
1	Basic Econometrics	IV	3
Area: Accounting & Finance			
1	Business Valuation	IV	3
2	Fixed Income Securities		3
3	Mergers and Acquisitions	VI	3
Area: Organizational Behaviour & Human Resource Management			
1	Psychometric Testing	IV	3
2	Leading Change	V	3
3	Neuroscience for Personal and Leadership Effectiveness	VI	3

One credit is equivalent to 10 class contact hours. Each student will undertake a Major Research Project equivalent to 6 credits. This Project should start at the beginning of Trimester IV and end by the end of Trimester VI.

Integrated Programme in Management (IPM)

The program is designed to provide a multidisciplinary foundation borrowing from humanities, social sciences, arts, and sciences. The program’s cross-disciplinary business core builds on such a foundation. It comprehensively covers management, marketing, accounting, finance, economics, information systems, data science, and strategic management. Lectures, classroom discussions, experiential lessons, case analyses, simulations, group projects, internships, and mentorships create a learning environment that is active and immersive. Additionally, the program offers life-skill courses that focus on their holistic development as professionally and socially responsible individuals. Students will get the opportunity to learn and grow in a premier business school and develop capabilities that send signals to the marketplace.

Course Curriculum Batch wise of 2021-26

Term	Year 1	Term	Year 2
1	Freshman Seminar Assessment (Pass/Fail)	4	Critical Thinking & Problem Solving Assessment (Pass/Fail)
	Business Mathematics		Business Mathematics 4
	Natural Sciences 1		Intro to Business
	Communication Skills 1 - Oral		Microeconomics
	Indian Literature		Indian Society (Values/Culture)
	Business History of India		Intro to Programming
2	Working in Teams Assessment (Pass/Fail)	5	Creativity and Innovation Assessment (Pass/Fail)
	Business Mathematics 2		Business Ethics & CSR
	Natural Sciences 2		Statistics 1 - (Descriptive/Probability)
	Communication Skills 2 - Written		Fundamentals of Information Systems
	Arts Appreciation 1		Philosophy
	Psychology		Macroeconomics
3	Managing Stress Assessment (Pass/Fail)	6	Professional Etiquette & Presence Assessment (Pass/Fail)
	Business Mathematics 3		Accounting 1 - Financial Accounting
	Natural Sciences 3		Business Law
	Sociology		Principles of Management
	Foundations of Computing		Operations Research
	Arts Appreciation 2		Statistics 2 - (Inferential Statistics)

Term	Year 3	Year 4 & 5
7	Intro to Data Science	Regular 2 year PGP (MBA) curriculum continues
	Foreign Language	
	Marketing Management	
	Operations Management	
	Research Methodology	
	Basic Econometrics	

Term	Year 3	Year 4 & 5
8	Accounting 2 - Management Accounting	
	Financial Management 1	
	Object-Oriented Programming	
	Human Resource Management	
	Entrepreneurship	
	Sales/Personal Selling	
9	Financial Management 2	
	Business Analytics	
	Labour Law/Industrial Relations	
	Project Management	
	Strategic Management	
	Indian Economy	
	Capstone - Assessment (Pass/Fail)	

Students Exchange Programme

For building global relationships with various international institutes/universities of repute through collaborations and by bilateral exchanges for students, IIM Ranchi initiated the process of partnering with foreign business schools since 2014. As of now, IIM Ranchi has MoUs with Twelve Foreign Institutes/Universities in France, the USA, China, Canada, Greece, Thailand, Bangladesh, Taiwan, Russia, South Korea, Europe, and Finland.

The Student Exchange Programme is open for students of the 2nd year Master of Business Administration (MBA) and Master of Business Administration in Human Resource (MBA-HR) programme. The students spend one term of 3 months, from September to December, as part of the student exchange in the partner institute.

The students of partner institutes are nominated for one term in IIM Ranchi. The tuition fee is paid at the home institute. However, other expenses like, airfare, local transportation, accommodation, food, medical insurance, book purchase, etc. are borne by individual students.

In the Academic Year 2021-22, the eight students of the MBA & MBA-HR 2021-22 batch went on Student Exchange Programme during Term-V. The following students went to Woosong University, Ural Federal University, Emlyon University, Audencia University, and ABS Paris the in the year 2021-22.

Sl No.	Roll No.	Full Name	Electives	University Name
1	H008-20	Ananya Satapathy	MBA-HR	Woosong University
2	H043-20	Megha Paul	MBA-HR	Ural Federal University
3	M155-20	Gaurav Peswani	MBA	Emlyon University
4	M179-20	Rashi Srivastava	MBA	Emlyon University
5	M156-20	Gayathri Vinod	MBA	Audencia University
6	M184-20	Shubham Chakraborty	MBA	Audencia University
7	M198-20	Vimal Johny	MBA	Emlyon University
8	M073-20	Amit Kumar Sherpa	MBA	ABS Paris

No exchange incoming student participated in IIM Ranchi in the academic year 2021-22.

10th Annual Convocation

The Tenth Convocation ceremony was held on Thursday, 24th February 2022, at Swami Vivekananda Auditorium, IIM Ranchi Permanent Campus. Shri Arjun Munda, Hon'ble Minister of Tribal Affairs, Govt. of India, graced the occasion as the Chief Guest and delivered the convocation address.

Prof. Shailendra Singh, Director, IIM Ranchi, congratulated all the graduating students across four programs. He said that the institute has performed outstandingly, based on the Ministry of Education MoU's criteria carrying out drastic adjustments during the adverse situation of COVID-19. He asked the students to learn to be thankful, start with thanking their parents, elders who have made numerous sacrifices, and the teachers who have taught them. He advised the students to 1) Shift focus from profitability to sustainability of enterprises where they work; 2) Work for harmonious coexistence of the organization, society, and environment; and 3) Imbibe behavior that reflects the core values of IIM Ranchi : Humility, Honesty, and Hard Work.

Shri Praveen Shankar Pandya, Chairman, BoG, IIM Ranchi, said that unless you lift the tribal and villagers, as India largely lives in villages and unless this belt is uplifted, you won't be doing the progress of the country. Five years ago, the institute didn't have its campus, which had minimum faculty and running classes from Suchana Bhawan and students residing at Khelgoan. With the support of BoG, the first agenda taken up was to create the infrastructure. I would like to thank the faculty who are imparting knowledge to the students because they are the base. The students here are the best of the best as you pass through the prestigious institute of the country.

Shri Arjun Munda congratulated the 'business leaders of tomorrow' at the 10th convocation at IIM Ranchi asking them to use their zeal to empower innovative ideas for the social standing as he believes it is the duty of the students at one of the premier institutes such as IIM Ranchi. He said that the government applauds and encourages the student by promoting the welfare of students by providing them a strong platform so that students can have the opportunity to join innovative courses. He visions to impart his wisdom and educational facilities to every region in Jharkhand and wishes that the legacy continues in the upcoming years.

During the 10th convocation, degrees were conferred on the graduating students from various programmes, such as:

MBA Programme:

- Number of MBA 2019-21 batch Students appeared in the examination- 201
- Number of MBA 2019-21 batch Students passed in the examination- 201
- 2 more students of MBA 2018-20 batch have successfully completed the requirements of the MBA programme
- Number of students not qualifying for degree-0

Medal and Certificate Winners:

- First Position [Winner of BOG Chairman's Medal & Certificate of Merit] VANSH GUPTA (Registration Number – M131-19) with CGPA – 9.07

His name will also be included in the Institute Honour Roll.

ICSI will award Vansh Gupta with "ICSI Signature Award Gold Medal" as per MoU

- Second Position [Winner of Director's Medal & Certificate of Merit] BIBEK GUHA SARKAR (Registration Number – M165 -19) with CGPA -8.97

His name will also be included in the Institute Honour Roll.

- Third Position [Winner of Programme Chairperson's Medal & Certificate of Merit] SIDDHANT MALHOTRA (Registration Number – M172-19) with CGPA – 8.74.

MBA-HRM Programme

- Number of MBA-HRM 2019-21 batch Students appeared in the examination- 72
- Number of MBA-HRM 2019-21 batch Students passed in the examination- 72





MDP, CONSULTANCY and IN-COMPANY PROGRAMMES

ICP/MDP

S No	Program Type & Client Name	Title of the Programme	Program Director	Program Dates	No. of Participants
1	ICP-Maruti Suzuki India Ltd.	Level up promotion & role change workshop for DDVM-SFMGR	Prof. Piyali Ghosh Prof Gaurav Marathe	September 15-16, 2021	18
2	ICP-IOCL	Business Analytics	Prof. Nitin Singh	September 4-5, 2021	27
3	ICP-Maruti Suzuki India Ltd.	Level up promotion & role change workshop for DDVM-SFMGR	Prof. Piyali Ghosh Prof Gaurav Marathe	October 06-07, 2021	28
4	ICP-Anarock Property Consultants	Enhancing Magerial Effectiveness through Leadership, Performance excellence & Innovation	Prof. Swarup Dutta Prof. Rohit Kumar	October 9-10, 2021	9
5	ICP-Maruti Suzuki India Ltd.	Level up promotion & role change workshop for DDVM-SFMGR	Prof. Piyali Ghosh Prof Gaurav Marathe	November 24-25, 2021	11
6	ICP-JSW - Women Leadership Certification Program	Joint Certification Programme on Women Leadership	Prof. Rohit Kumar Prof. Anand	Nov-21	34
7	ICP-Bharti Axa Life Insurance (3 Batches)	Entrepreneurial Mindset	Prof. Rohit Kumar	January 12, 2022	59

CONSULTANCY

SI No.	Name of the Faculty	Organization/Institute	Project/Title	Dates
1	Prof. Divya Aggarwal	BML Munjal University	Teaching the course Behavioral Finance	1st June 2021
2	Pof. Faisal	IIM Lucknow	Teaching the course Strategic Management - II in term IV	June 28, 2021
3	Prof. Amarendu Nandy	IIM Sirmaur	Teaching the Core course Managerial Economics in Term-I	July 21 to September 2021
4	Prof. Amit Sachan	IIM Sirmaur	Teaching the Core course QAM-1 in Term-I	July to September 2021
5	Prof. Arindam Mukherjee Prof. Ambuj Anand	IIM Sirmaur	Teaching the elective course E-commerce in Term VI	12 July 2021-09 Oct, 2021
6	Prof. Arulanantha Prabhu	IIM Sirmaur	Teaching the course Quantitative Analysis for Management-1 in Term-I	July to September 2021

SI No.	Name of the Faculty	Organization/Institute	Project/Title	Dates
7	Prof. Amit Sachan	IIT Bombay	Two sessions of Certificate Programme	9th May 2021
8	Prof. Soumya Sarkar	IMT Dubai	Teaching the course B2B Markng in Term-IV	July to September 2021
9	Prof. Tanushree Dutta	TCS	02 sessions on Faculty Training	July 23, 2021
10	Prof. Prasenjit Chakrabarti	IIM Visakhapatnam	Teaching the course Fixed Income Securities in Term-IV	July 15 - October 2021
11	Prof. Rajiv George Aricat	IIIT Ranchi	Lecture on Management Concepts & Organization Behaviour	Aug 02 - Dec 24, 2021
12	Prof. Soumya Sarkar	IIT Kanpur	B2B Marketing	Sep 20 - Nov 18, 2021
13	Prof. Angshuman Hazarika	IIFT Kolkata Campus	Teaching the course Corporate Ethics & Governance at Trimester V	Sep 27, 2021
14	Prof. Virajanand Verma	IIM Amritsar	Teaching the course Occupational Testing & Measurement	12 Oct 2021 to 24 Dec 2021
15	Prof. Sasadhar Bera	IIM Sirmaur	QMSS	October 22, 2021 to 1st week of Jan 2022
16	Prof. Nitin Singh	IIM Sirmaur	Teaching the course Big Data Analytics in Term-V	01-01-22 - 05-01-2022
17	Prof. Rohit Kumar	IIM Sirmaur	Design & Critical Thinking	October 22, 2021 to 1st week of Jan 2022
18	Prof. Amit Sachan	IIM Sirmaur	Teaching the course QAM-2 in Term-II	October 25, 2021 to 1st week of Jan 2022
19	Prof. Arulanantha Prabhu	IIM Sirmaur	Teaching the course QAM-2 in Term-II	October 25, 2021 to 1st week of Jan 2022
20	Prof. Rohit Gupta	IMT Ghaziabad	Teaching the course Supply Chain Management in Term-III	Oct 04, 2021 to Jan 07, 2022
21	Prof. Tanusree Dutta	NIFT Kolkata	Trends in Consumer Behaviour	29-12-2021
22	Prof. Subhro Sarkar	IIM Sirmaur	Digital & Social Media Marketing	Oct 22, 2021 to 1st week of Jan 2022
23	Prof. Shibashish Chakraborty	IIM Sirmaur	Services Marketing	Oct 22, 2021 to 1st week of Jan 2022
24	Prof. Nandy, Prof. Anand, Prof. Saakshi, Prof. Kamran	Government of Jharkhand	Consultative workshops towards preparation of Budget	January 27, 2022
25	Prof. Satyam	IIM Raipur	Business Research Methods	Jan 03, 2022 to March 25, 2022
26	Prof. Soumya Sarkar	IIFT Kolkata	B2B Marketing 9Weekend MBA	16 January 2022

SI No.	Name of the Faculty	Organization/Institute	Project/Title	Dates
27	Prof Nitin Singh	IIT Jodhpur	Supply Chain Analytics	Jan 03 - March 11, 2022
28	Prof Faisal M Ahsan	IIM Lucknow	Strategic Management - I	Jan 03 - April 02, 2022
29	Prof Subhasree Mukherjee	IIM Kohzhikode	International Business	17-22 Jan 22 & Feb 2022
30	Dr. Piyali Ghosh	IIFT Kolkata	External Expert	March 24, 2022

FACULTY AND STAFF

Core Faculty

IIM Ranchi has a unique portfolio of faculty models that accommodates a mix of accomplished core faculty and visiting faculty. The proposed faculty mix helps the students gain strong theoretical background and also get exposed to practical applications and developments in the industry and Institutions around the world.



Prof. Shailendra Singh

Director

Area: OB & HRM

Qualifications

PhD, Indian Institute of Technology Kanpur

MA (Psychology), University of Allahabad

LL.B., University of Delhi



Prof. Aditya Shankar Mishra

Assistant Professor

Area: Marketing Management

Qualifications

PhD, IFHE Hyderabad

V.S.P.(COBI, University of Toledo, OH,USA)

MBA (Marketing)



Prof. Allen Joshua George

Assistant Professor

Area: Humanities and Applied Sciences (Psychology)

Qualifications

PhD, Central University of Karnataka

M.A. (Psychology)



Prof. Amarendu Nandy

Assistant Professor

Area: Economics

Qualifications

PhD, National University of Singapore (NUS)

M.Sc., University of Burdwan



Prof. Ambuj Bhairawnath Anand

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

FPM, Indian Institute of Management Calcutta

B. Tech, Electrical Engineering from Visvesvaraya National Institute of Technology, Nagpur



Prof. Amit Sachan

Associate Professor

Area: Operations Management

Qualifications

FPM, MDI Gurgaon

B Tech, Indian Institute of Technology, Roorkee



Prof. Anand

Associate Professor

Area: Accounting & Finance

Qualifications

PhD, ICFAI University, Dehradun

M.T.P., ICFAI University, Dehradun

V.S.P., Martin J. Whitman SOM, Syracuse University, NY, USA



Prof. Angshuman Hazarika

Assistant Professor

Area: General Management

Qualifications

PhD, Saarland University, Germany

LLM, (Europa-Institut, Saarland University)



Prof. Ankur Jha

Assistant Professor

Area: Marketing Management

Qualifications

PhD, Indian Institute of Management Lucknow

**Prof. Anupriya Khan**

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

PhD, Indian Institute of Management Kozhikode

B.Tech, Kalyani Government Engineering College, West Bengal

**Prof. Arindam Mukherjee**

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

FPM, PGDBM, Indian Institute of Management Calcutta

Bachelor of Electrical Engineering: Jadavpur University

**Prof. Arnab Adhikari**

Assistant Professor

Area: Operations Management

Qualifications

FPM, Indian Institute of Management Calcutta

B. Tech in Electronics and Communication Engineering from National Institute of Technology, Durgapur

**Prof. Arulanantha Prabu P M**

Assistant Professor

Area: Operations Management

Qualifications

PhD, Indian Institute of Management Ahmedabad

B. Tech, Amrita School of Engineering, Coimbatore

**Prof. Arun Kumar Bairwa**

Assistant Professor

Area: Economics

Qualifications

PhD, Indian Institute of Technology Indore

**Prof. Bibhu Prasan Patra**

Professor Emeritus

Area: General Management

Qualifications

PhD, Indian Institute of Technology, Kanpur

M. Phil., North Eastern Hill University, Shillong

M.A.(Philosophy), Utkal University, Bhubaneswar

**Prof. Clement Cabral**

Assistant Professor

Area: OB & HRM

Qualifications

PhD, Indian Institute of Technology Roorkee

M.Com, Mahatma Gandhi University, Kottayam

**Prof. Debjani Ghosh**

Assistant Professor

Area: OB & HRM

Qualifications

Postdoctoral, Japan Society for Promotion of Science (JSPS) in the area of Human Resource Management from Kyoto University, Japan

PhD, Fakir Mohan University, Balasore

**Prof. Deepak Kumar**

Assistant Professor

Area: Accounting & Finance

Qualifications

PhD, Indian Institute of Management Shillong

PGDM, Indian Institute of Management Indore

B.Tech, National Institute of Technology Patna

**Prof. Dipanjan Kumar Dey**

Assistant Professor

Area: Marketing Management

Qualifications

PhD, IFHE, Hyderabad

MBA (Marketing, IUD)

B.Tech (Chemical Technology, LIT Nagpur)

**Prof. Divya Khurana**

Assistant Professor

Area: Humanities and Applied Sciences (Mathematics)

Qualifications

PhD, Indian Institute of Technology Kanpur

**Prof. Divya Aggarwal**

Assistant Professor

Area: Accounting & Finance

Qualifications

FPM, XLRI

Company Secretary - ICSI

Bachelor of Finance and Investment Analysis - Delhi University

**Prof. Faisal Mohammad Ahsan**

Assistant Professor

Area: Strategic Management

Qualifications

FPM, Indian Institute of Management Lucknow

M.Tech, Indian Institute of Technology, Delhi

B.Tech, A.M.U, Aligarh

**Prof. G. Naresh**

Associate Professor

Area: Accounting & Finance

Qualifications

PDF, Charlton College of Business, University of Massachusetts, USA

PhD, University of Madras

**Prof. Gaurav Manohar Marathe**

Assistant Professor

Area: OB & HRM

Qualifications

FPM, XLRI

B. E. College of Engineering Pune, Pune University

**Prof. Jagan Kumar Sur**

Assistant Professor

Area: Accounting & Finance

Qualifications

PhD, Indian Institute of Management Raipur

M.Phil. & M.Com., Utkal University, Bhubaneswar

**Prof. Kamran Qudus**

Assistant Professor

Area: Accounting & Finance

Qualifications

PhD, Indian Institute of Management Calcutta

Integrated M.Sc., Indian Institute of Technology Kharagpur

**Prof. Manish Bansal**

Assistant Professor

Area: Accounting & Finance

Qualifications

PhD, Indian Institute of Management Kashipur

Master of Commerce, Guru Nanak Dev University, Amritsar

**Prof. Manish Kumar**

Associate Professor

Area: OB & HRM

Qualifications

FPM, Indian Institute of Management Lucknow

Bachelor of Engineering, VTU, Belgaum

**Prof. Mayank Jyotsna Soni**

Assistant Professor

Area: Marketing Management

Qualifications

FPM, Indian Institute of Management Ahmedabad

M.Com.



Prof. Meenakshi Sinha

Assistant Professor

Area: Humanities and Applied Sciences (Sociology)



Prof. Nitin Singh

Professor

Area: Information Systems & Business Analytics

Qualifications

FPM, Indian Institute of Management Bangalore



Prof. Piyali Ghosh

Associate Professor

Area: OB & HRM

Qualifications

PhD, MBA, MA (Economics)



Prof. Pooja Sengupta

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

PhD, Old Dominion University, USA

MSc in Statistics, University of Calcutta



Prof. Pradip Kumar Bala

Professor

Area: Information Systems & Business Analytics

Qualifications

PhD, M.Tech., B.Tech., Indian Institute of Technology Kharagpur

**Prof. Prasenjit Chakrabarti**

Assistant Professor

Area: Accounting & Finance

Qualifications

FPM, Indian Institute of Management Indore

B.Tech (Instrumentation and Electronics), Jadavpur University

**Prof. Prashant Maurya**

Assistant Professor

Area: Humanities and Applied Sciences (English)

Qualifications

PhD, Indian Institute of Technology Roorkee

MA in English, Banaras Hindu University

**Prof. Pritee Ray**

Assistant Professor

Area: Operations Management

Qualifications

PhD, Indian Institute of Technology Kharagpur

M.Tech, GIET Gunupur, BPUT, Odisha

B.Tech, CET Bhubaneswar, BPUT Odisha

**Prof. Rajeev Ranjan Kumar**

Assistant Professor

Area: Operations Management

Qualifications

FPM, XLRI

MBA in Operations Management

B. Tech in Manufacturing Engineering

**Prof. Rajasekhar David**

Assistant Professor

Area: OB & HRM

Qualifications

Post-Doctoral Program in Centre of Applied Research in Management and Economics (CARME) at Polytechnic University of Leiria, Portugal.

PhD, IFHE University

MBA – HR, Birla Institute of Technology, Mesra, Ranchi

**Prof. Rajiv George Aricat**

Assistant Professor

Area: General Management

Qualifications

PhD, Nanyang Technological University Singapore

M. Phil., Jawaharlal Nehru University, New Delhi

MCJ (Communication & Journalism), University of Kerala, Thiruvananthapuram

**Prof. Ranjan Chaudhuri**

Professor

Area: Marketing Management

Qualifications

PhD, National Institute of Technology Durgapur

**Prof. Rekha Singhal**

Professor

Area: OB & HRM

Qualifications

Post-Doctoral, Wageningen University, The Netherlands D.Phil.,

Allahabad University, Allahabad

Masters in Psychology, Allahabad University

**Prof. Renjith R**

Assistant Professor

Area: Economics

Qualifications

PhD, Indian Institute of Technology Madras

Masters in Economics, Central University of Kerala

**Prof. Rohit Gupta**

Assistant Professor

Area: Operations Management

Qualifications

PhD, Indian Institute of Management Lucknow

M.Tech., Indian Institute of Technology Dhanbad

**Prof. Rohit Kumar**

Assistant Professor

Area: Strategic Management

Qualifications

PhD, Indian Institute of Foreign Trade, New Delhi

MBA, Indian Institute of Health Management Research, Jaipur

MS (Insurance), ICFAI University

**Prof. Rojers P Joseph**

Associate Professor

Area: Strategic Management

Qualifications

PhD, Indian Institute of Technology Bombay

**Prof. Saakshi**

Assistant Professor

Area: Economics

Qualifications

PhD, Indian Institute of Technology Kanpur

Masters in Economics, Banaras Hindu University

**Prof. Sankalpa Bhattacharjee**

Assistant Professor

Area: Economics

Qualifications

PhD, University of Calcutta

**Prof. Sasadhar Bera**

Associate Professor

Area: Operations Management

Qualifications

PhD, Indian Institute of Technology Bombay

M. Tech in Quality Reliability and Operations Research, Indian

Statistical Institute, Calcutta

B. E., NIT, Durgapur

**Prof. Satyam**

Assistant Professor

Area: Marketing Management

Qualifications

PhD, Indian Institute of Management Lucknow

B.E., Delhi College of Engineering

**Prof. Shibashish Chakraborty**

Associate Professor

Area: Marketing Management

Qualifications

PhD, Jadavpur University, Kolkata

MBA, Symbiosis Institute of Business Management, Pune

MSc. Indian Institute of Technology, Bombay

**Prof. Shilpee A. Dasgupta**

Assistant Professor

Area: General Management

Qualifications

PhD, Indian Institute of Technology Kharagpur

MA (English), GGU Central University Bilaspur

**Prof. Shiwangi Singh**

Assistant Professor

Area: Strategic Management

Qualifications

PhD, Indian Institute of Technology Delhi

**Prof. Shweta Jha**

Assistant Professor

Area: Marketing Management

Qualifications

PhD, Indian Institute of Management Indore

MBA, IIT Gwalior



Prof. Sobhan Sarkar

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

PhD, Indian Institute of Technology Kharagpur

M.E., Jadavpur University

B.E., Jadavpur University



Prof. Soumya Sarkar

Associate Professor

Area: Marketing Management

Qualifications

FPM, Indian Institute of Management Calcutta

PGDBM, Indian Institute of Management Calcutta

BE Metallurgical, Jadavpur University, Calcutta



Prof. Subhasree Mukherjee

Assistant Professor

Area: Strategic Management

Qualifications

PhD, Indian Institute of Management Kozhikode

B.Tech in Information Technology, Haldia Institute of Technology



Prof. Subhro Sarkar

Assistant Professor

Area: Marketing Management

Qualifications

PhD, Indian Institute of Management Rohtak

B.Tech., National Institute of Technology Agartala



Prof. Subir Chattopadhyay

Professor of Practice

Area: Accounting & Finance

Qualifications

PhD, Indian Institute of Technology (ISM), Dhanbad

Advanced Diploma in Management Accountancy, ICWAI

Bachelor of Engineering (Mechanical), IEST Shibpur

**Prof. Sudhanshu Shekhar**

Assistant Professor

Area: OB & HRM

Qualifications

PhD, Indian Institute of Management Calcutta

B.E., BIT Mesra, Ranchi

**Prof. Sujit Sekhar Moharana**

Assistant Professor

Area: OB & HRM

Qualifications

PhD, Indian Institute of Management Lucknow

MBA- HRM, Xavier Institute of Management Bhubaneswar

MTech, Indian Institute of Technology Kharagpur

BTech, Indira Gandhi Institute of Technology, Odisha

**Prof. Sumit Mohanty**

Assistant Professor

Area: Humanities and Applied Sciences (Mathematics)

Qualifications

PhD, Indian Institute of Technology Kanpur

**Prof. Swarup Kumar Dutta**

Associate Professor

Area: Strategic Management

Qualifications

PhD, Indian Institute of Technology Kharagpur

BTech, National Institute of Technology Calicut

**Prof. T Sai Vijay**

Assistant Professor

Area: Marketing Management

Qualifications

FPM, Indian Institute of Management Raipur

MBA, SSSIHL

M.Sc., SSSIHL



Prof. Tanusree Dutta

Associate Professor

Area: OB & HRM

Qualifications

PhD, Indian Institute of Technology Kharagpur

M.A., Banaras Hindu University



Prof. Tuhin Sengupta

Assistant Professor

Area: Operations Management

Qualifications

PhD, Indian Institute of Management Indore

B.Tech (Mechanical), West Bengal University of Technology



Prof. Varun Elembilassery

Assistant Professor

Area: OB&HRM

Qualifications

FPM, XLRI

B.Tech, Maulana Azad National Institute of Technology



Prof. Vijaya Dixit

Associate Professor

Area: Operations Management

Qualifications

FPM, Indian Institute of Management Lucknow

Bachelor in Marine Engineering



Prof. Virajanand Varma

Assistant Professor

Area: OB & HRM

Qualifications

PhD, Auburn University

MS- Human Resource Management, Auburn University

MBA, Indian Institute of Technology Kharagpur

BE- Mechanical, Jadavpur University

Faculty Members' Fresh Appointment/Confirmation during April 01, 2021 – March 31, 2022

Sl. No.	Name of the Faculty	Designation	Area	Fresh Appointment/ Confirmation
1	Prof. Ambuj Bhairawnath Anand	Assistant Professor Grade I	IS&BA	Fresh Appointment
2	Prof. Soumya Sarkar	Associate Professor	Marketing Management	Fresh Appointment
3	Prof. Sasadhar Bera	Associate Professor	Operations Management	Confirmed
4	Prof. Shilpee A Dasgupta	Assistant Professor Grade I	General Management	Confirmed
5	Dr. Piyali Ghosh	Associate Professor	OB&HR	Confirmed
6	Prof. Manish Kumar	Associate Professor	OB & HR	Confirmed
7	Prof. Arnab Adhikari	Assistant Professor Grade I	Operations Management	Confirmed

Faculty Members left during April 01, 2021 – March 31, 2022

Sl. No.	Name of the Faculty	Designation	Area	Left on
1	Prof. Clement Cabral	Assistant Professor	OB&HR	15.05.2021
2	Prof. Subir Chattopadhyay	Professor of Practice	Accounting & Finance	18.05.2021
3	Prof. Rekha Singhal	Professor	OB & HR	04.06.2021

Academic Council Meetings

1.	ACM No. 57	April 20,2021
2.	ACM No. 58	May 6,2021
3.	ACM No. 59	June 7, 2021
4.	ACM No. 60	August 13, 2021
5.	ACM No. 61	November 3,2021
6.	ACM No. 62	December 24, 2021
7.	ACM No. 63	February 10, 2022
8.	ACM No. 64	March 4, 2022

Visiting Faculty

The following Visiting Faculty have taught various courses at IIM Ranchi for the AY 2021-22.

Program	Course	Credit	Faculty name	Affiliations
MBA-HR	Total Rewards Management	3	Mr Reju Mathew	Industry
			Mr Srinath Sridharan	Industry
MBA-HR	HR Analytics	1.5	Dr Hemang Juhari	Industry

Program	Course	Credit	Faculty name	Affiliations
MBA & MBA-HR	Information Systems	3	Dr Arghya Ray	FORE School of Management
MBA & MBA-HR			Prof Sanjiv D. Vaidya	IIM Calcutta, Retired Professor

Staff

List of Staff Members on payroll: April 01, 2021- March 31, 2022

Sl. No.	Name	Designation
Regular		
1.	Dr. Jayanta Kumar Tripathy	Librarian
2.	Shri Narottam Sahoo	Financial Advisor & Chief Accounts Officer
3.	Shri Asis Chakraborty	Administrative Officer, Programme
4.	Shri Shiv Pratap Verma	Administrative Officer
5.	Shri Ajay Kumar	Administrative Officer
6.	Shri Trilochan Kumar	Administrative Officer
7.	Shri Vikash Kumar	Administrative Officer
8.	Shri Balakrishnan R	Network Engineer
9.	Shri Surojit Namata	Sr. Accountant
10.	Shri Alok Kumar	Assistant Administrative Officer
11.	Ms Swati Kindo	Secretary to the Director
12.	Shri Manas Banerjee	Personal Assistant
13.	Shri J Gnana Prasad	Senior Library Information Assistant
14.	Shri Choudhury Ashadeep Das	Office Assistant
15.	Shri Suraj Kumar Gupta	Office Assistant
16.	Shri Amit Kumar Mallick	Office Assistant
17.	Shri Ramesh Ghosh	Office Assistant
18.	Shri Ashish Ranjan	Office Assistant
19.	Shri Binit Kumar Pathak	Office Assistant
20.	Shri Pradeep Kumar	Office Assistant
21.	Shri Yashpal Bhardwaj	Office Assistant
22.	Shri Sushil Kumar	Office Assistant
23.	Ms Soumya Srivastava	Accountant
24.	Shri Mithilesha Prasad Singh	Accountant
25.	Shri Amit Kumar	Accountant
26.	Shri Pankaj Kumar Singh	Junior Engineer (Civil)
27.	Shri Rajan Kumar Singh	Staff Car Driver Grade I
28.	Shri Arun Mallick	Multi-Tasking Staff

Sl. No.	Name	Designation
Contractual		
1.	Shri Saitab Sinha	Head-Placement
2.	Shri Nawal Kumar Singh	Office Assistant
3.	Shri Anupam Abhishek Murmu	Project Manager- Campus Development
4.	Shri Dhiraj Barpujary	System Administrator

Staff Members joined during April 01, 2021- March 31, 2022

Sl. No.	Name of the Staff	Designation	Joined On	Regular/ Contract
1.	Shri Arijit Ghosh	Manager-Quality & Cost Control	23.06.2021	Contract
2.	Shri Anupam Abhishek Murmu	Project Manager- Campus Development	30.07.2021	Contract
3.	Shri Dhiraj Barpujary	System Administrator	28.09.2021	Contract
4.	Shri Arun Keshav	Senior Administrative Officer	01.10.2021	Contract

Staff Members left during April 01, 2021- March 31, 2022

Sl. No.	Name of the Staff	Designation	Left On	Regular/ Contract
1.	Shri M. Vijayanand	Chief Administrative Officer	31.05.2021	Contract
2.	Shri Bipin Kumar	Project Manager- Campus Development	25.06.2021	Contract
3.	Dr Prashant Kumar	Medical Officer	19.07.2021	Regular
4.	Shri Bishwajeet Kumar	Office Assistant	28.07.2021	Regular
5.	Shri Vikash Kumar	Assistant Administrative Officer	06.09.2021	Regular
6.	Shri Satish Kumar	Senior Administrative Officer	10.10.2021	Contract
7.	Ms Poojita Singh	Social Media Manager	11.10.2021	Contract
8.	Shri Arun Keshav	Senior Administrative Officer	04.02.2022	Contract
9.	Dr Shailendra Singh	Director	07.03.2022	Contract

RESEARCH AND PUBLICATIONS

Faculty members have published their research work in various publications and attended/presented papers in national and international conferences. A summary of publications during April 2021- March 2022 has been presented in the below table.

Publications Type	No of Publications
Journal Articles	74
Books	4
Book Chapters	6
Cases	9
Magazine/Newspaper Articles	10
Conference Presentation/Proceeding	36

Publications

Journal Articles

Satender Pal Singh, Tithishri Kundu, **Arnab Adhikari** and Sumanta Basu (2022). A joint weighting and modified weighted aggregated sum product assessment-based methodology for the measurement of patient satisfaction: Evidence from Indian healthcare. *Journal of Multi-Criteria Decision Analysis*, 29(1-2), 5–22. <https://doi.org/10.1002/mcda.1767>

Saakshi Jha (2022). The dynamics of survey-based household inflation expectations in India. *IIM Ranchi Journal of Management Studies*, 1(1), 38-54. <https://doi.org/10.1108/IRJMS-08-2021-0109>

Shubhadeep Mukherjee, Rahul Kumar and **Pradip Kumar Bala** (2022). Managing a natural disaster: actionable insights from microblog data. *Journal of Decision Systems*, 31(1-2), 134-149. <https://doi.org/10.1080/12460125.2021.1918045>

Bhawana Rathore and **Rohit Gupta** (2022). A fuzzy based hybrid decision-making framework to examine the safety risk factors of healthcare workers during COVID-19 outbreak. *Journal of Decision Systems*, 31(1-2), 68-101. <https://doi.org/10.1080/12460125.2020.1862988>

Maria Rella Riccardi, Filomena Mauriello, **Sobhan Sarkar**, Francesco Galante, Antonella Scarano and Alfonso Montella (2022). Parametric and non-parametric analyses for pedestrian crash severity prediction in Great Britain. *Sustainability*, 14(6), 3188. <https://doi.org/10.3390/su14063188>

Rajat Kumar Behera, **Pradip Kumar Bala**, Nripendra P. Rana and Hatice Kizgin (2022). Cognitive computing based ethical principles for improving organisational reputation: A B2B digital marketing perspective. *Journal of Business Research*, 141(March), 685-701. <https://doi.org/10.1016/j.jbusres.2021.11.070>

Richa Singh, Geetika Goel, **Piyali Ghosh** and Saitab Sinha (2022). Mergers in Indian public sector banks: can human resource practices ensure effective implementation of change? *Management Decision*, 60(3), 606-633. <https://doi.org/10.1108/MD-09-2020-1279>

Subir Bikas Mitra and **Piyali Ghosh** (2022). Engaging contract labour: learnings from landmark judgements. *Management and Labour Studies*, 47(1), 97-118. <https://doi.org/10.1177/0258042X211026166>

Dayanidhi Jena and **Pritee Ray** (2022). Production planning decision of a dairy under supply disruption and demand uncertainty. *Journal of Modelling in Management*, 17(1), 256-271. <https://doi.org/10.1108/JM2-01-2020-0028>

Avik Sinha, **Arnab Adhikari** and Ashish Kumar Jha (2022). Innovational duality and sustainable development: finding optima amidst socio-ecological policy trade-off in post-COVID-19 era. *Journal of Enterprise Information Management*, 35(1), 295-320. <https://doi.org/10.1108/JEIM-06-2021-0278>

Shalini Kumari and **Sasadhar Bera** (2022). A decision analysis model for reducing carbon emission from coal-fired power plants and its compensatory units. *Journal of Environmental Management*, 301(January), 113829. <https://doi.org/10.1016/j.jenvman.2021.113829>

Ragini and **Piyali Ghosh** (2022). Exploring readiness of learners to transfer training: an interactionist approach. *European Journal of Training and Development*, 46(1/2), 86-104. <https://doi.org/10.1108/EJTD-05-2020-0085>

Satender Pal Singh, **Arnab Adhikari**, Adrija Majumdar and Arnab Bisi (2022). Does service quality influence operational and financial performance of third party logistics service providers? A mixed multi criteria decision making-text mining-based investigation. *Transportation Research Part E: Logistics and Transportation Review*, 157(January), 102558. <https://doi.org/10.1016/j.tre.2021.102558>

Arnab Adhikari, Megha Sharma, Sumanta Basu and Ashish Kumar Jha (2022). Uniform or spatially differentiated? Pricing strategies for information goods under simultaneous and sequential decision-making in multi-market context. *Journal of Retailing and Consumer Services*, 64(January), 102832. <https://doi.org/10.1016/j.jretconser.2021.102832>

R. Ganesh, S. Thiyagarajan and **G. Naresh** (2022). Appraisal of investors' confidence on portfolio investments. *International Journal of Financial Services Management*, 11(2), 116-133. <https://www.inderscienceonline.com/doi/abs/10.1504/IJFSM.2021.120362>

Vivek Roy, **T. Sai Vijay** and Abhishek Srivastava (2022). The distinctive agenda of service failure recovery in e-tailing: Criticality of logistical/non-logistical service failure typologies and e-tailing ethics. *Journal of Retailing and Consumer Services*, 64(January), <https://doi.org/10.1016/j.jretconser.2021.102837>

Raja Sankaran and **Shibashish Chakraborty** (2022). Factors impacting mobile banking in India: Empirical approach extending UTAUT2 with perceived value and trust. *IIM Kozhikode Society & Management Review*, 11(1), 7-24. <https://doi.org/10.1177/2277975220975219>

Manish Bansal, Ashish Kumar and Vivek Kumar (2022). Gross profit manipulation in emerging economies: evidence from India. *Pacific Accounting Review*, 34(1), 174-196. <https://doi.org/10.1108/PAR-06-2020-0083>

Sayantana Kundu, Aditya Banerjee and **Amarendu Nandy** (2021). Repercussions of Covid-19: Is the Indian economy setting up for a perfect crisis? *Journal of Tianjin University Science and Technology*, 54(12), 105-116. <https://doi.org/10.17605/OSF.IO/5K7U2>

S. Mahalakshmi, S. Thiyagarajan and **G. Naresh** (2021). Financialisation of agricultural commodity and its trading during COVID-19 pandemic. *International Journal of Electronic Finance*, 10(4), 260-269. <https://www.inderscienceonline.com/doi/abs/10.1504/IJEF.2021.119785>

Paul Pounder and **G. Naresh** (2021). Entrepreneurship and small Island economies. *Organizations and Markets in Emerging Economies*, 12(2), 415-439. <https://doi.org/10.15388/omee.2021.12.63>

Vijaya Dixit and Manoj Kumar Tiwari (2021). Learning curve based integrated procurement and project scheduling of multiple sister ships project. *Computers & Industrial Engineering*, 162(December). <https://doi.org/10.1016/j.cie.2021.107691>

Manish Bansal (2021). Do firms prefer one form of accounting gimmick over other to meet peer performance? *Asian Journal of Accounting and Governance*, 16, 23-35. <https://doi.org/10.17576/AJAG-2021-16-03>

Amarendu Nandy, Chhavi Tiwari and Sayantan Kundu (2021). India's rural employment guarantee scheme – How does it influence seasonal rural out-migration decisions? *Journal of Policy Modeling*, 43(6), 1181-1203. <https://doi.org/10.1016/j.jpolmod.2021.09.001>

Aditya Duggirala and **Rohit Kumar** (2021). The welfare state in India: from segmented approach to systems approach in social protection. *Indian Journal of Human Development*, 15(3), 547-556. <https://doi.org/10.1177/09737030211062091>

Arghya Ray, **Pradip Kumar Bala** and Rahul Kumar (2021). An NLP-SEM approach to examine the gratifications affecting user's choice of different e-learning providers from user tweets. *Journal of Decision Systems*, 30(4), 439-455. <https://doi.org/10.1080/12460125.2020.1847406>

Manish Bansal and Asgar Ali (2021). Differential impact of earnings management on the accrual anomaly. *Journal of Asset Management*, 22, 559-572. <https://doi.org/10.1057/s41260-021-00243-z>

Ajay Adhikari, **Manish Bansal** and Ashish Kumar (2021). IFRS convergence and accounting quality: India a case study. *Journal of International Accounting, Auditing, and Taxation*, 45(December), 100430. <https://doi.org/10.1016/j.intaccudtax.2021.100430>

Faisal Mohammad Ahsan, Mohammad Fuad and Ashutosh Kumar Sinha (2021). Seeking strategic assets within cross-border acquisition waves: a study of Indian firms. *Journal of International Management*, 27(4), 100875. <https://doi.org/10.1016/j.intman.2021.100875>

Piyush Gupta, Piyush Pranjal, **Sasadhar Bera**, **Soumya Sarkar** and **Amit Sachan** (2021). Performance improvement of supplier-side e-tender-driven marketing process. *International Journal of Productivity and Performance Management*, 70(8), 2032-2051. <https://doi.org/10.1108/IJPPM-11-2019-0534>

Ramakrishna Salagrama, Sanjeev Prashar and **T. Sai Vijay** (2021). Do customers exhibit gratitude after service recovery? Understanding the moderating role of relationship type. *Service Business*, 15(4), 757-779. <https://doi.org/10.1007/s11628-021-00468-3>

Renjith Ramachandran and Subash Sasidharan (2021). Co-location of formal and informal manufacturing and firm's performance: evidence from India. *The Indian Economic Journal*, 69(4), 600-613. <https://doi.org/10.1177/00194662211040142>

Amarendu Nandy, Chhavi Tiwari and Sayantan Kundu (2021). Managing the COVID-19 pandemic: does social infrastructure matter? Evidence from India. *Transforming Government: People, Process and Policy*, 15(4), 675-692. <https://doi.org/10.1108/TG-08-2020-0209>

Neeraj Kumar Kesharbani, **Rohit Kumar** and Manash Jyoti Borah (2021). The little rice recipe for continuous business growth in an emerging economy. *Rutgers Business Review*, 6(3), 366-381. <https://rbr.business.rutgers.edu/article/little-rice-recipe-continuous-business-growth-emerging-economy>

Puneet Kaur, Amandeep Dhir, Arghya Ray, **Pradip Kumar Bala** and Ashraf Khalil (2021). Innovation resistance theory perspective on the use of food delivery applications. *Journal of Enterprise Information Management*, 34(6), 1746-1768. <https://doi.org/10.1108/JEIM-03-2020-0091>

Arpita Khare and **Subhro Sarkar** (2021). Does cultural value influence consumers' attitudes toward mall events? A Study on Indian Mall Shoppers. *Journal of International Consumer Marketing*, 33(5), 526-542. <https://doi.org/10.1080/08961530.2020.1833269>

Bhawesh Sah, **Rohit Gupta** and Dana Bani-Hani (2021). Analysis of barriers to implement drone logistics. *International Journal of Logistics Research and Applications*, 24(6), 531-550. <https://doi.org/10.1080/13675567.2020.1782862>

Manish Bansal, Taab Ahmad Samad and Hajam Abid Bashir (2021). The sustainability reporting-firm performance nexus: evidence from a threshold model. *Journal of Global Responsibility*, 12(4), 491-512. <https://doi.org/10.1108/JGR-05-2021-0049>

Piyush Gupta, Piyush Pranjal, **Amit Sachan** and Punam Prasad (2021). Managing arrival variability in healthcare services: case of an out-patient department. *International Journal of Productivity and Quality Management*, 34(2), 135 - 157. <https://doi.org/10.1504/IJPQM.2021.118380>

Manish Bansal (2021). Board independence and earnings management: influence of family business generation. *Journal of Asia Business Studies*, 15(5), 748-768. <https://doi.org/10.1108/JABS-07-2020-0280>

Abhishek Srivastava, **Shilpee A. Dasgupta**, Arghya Ray, **Pradip Kumar Bala** and **Shibashish Chakraborty** (2021). Relationships between the "Big Five" personality types and consumer attitudes in Indian students toward

augmented reality advertising. *Aslib Journal of Information Management*, 73(6), 967-991. <https://doi.org/10.1108/AJIM-02-2021-0046>

Manish Popli, Mehul Raithatha and **Faisal Mohammad Ahsan** (2021). Signaling behavioral intent through better governance: A study of emerging market multinational enterprises. *Journal of Business Research*, 135(October), 697-710. <https://doi.org/10.1016/j.jbusres.2021.07.002>

Anubhav Mishra and **Sridhar Sam** (2021). Impact of fake news on social image perceptions and consumers' behavioral intentions. *Journal of Consumer Marketing*, 38(6), 601-613. <https://doi.org/10.1108/JCM-05-2020-3857>

Priyanka Gupta, Sanjeev Prashar, Chandan Parsad and **T Sai Vijay** (2021). Segmenting utilitarian-based mobile app users: an empirical study using SEM and clustering techniques. *International Journal of Technology Marketing*, 15(2/3), 126-142. <https://doi.org/10.1504/IJTMKT.2021.118227>

R. Ganesh, S. Thiyagarajan and **G. Naresh** (2021). Appealing for investors through IPO advertisements. *Global Business and Economics Review*, 25(2), 133-153. <https://doi.org/10.1504/GBER.2021.118209>

Manish Bansal and Vivek Kumar (2021). Forcing responsibility? Examining earnings management induced by mandatory corporate social responsibility: evidence from India. *Review of Accounting and Finance*, 20(2), 194-216. <https://doi.org/10.1108/RAF-06-2020-0151>

Suwarna Shukla and **Tuhin Sengupta** (2021). Business model innovation in the agricultural supply chain at Bottom of the Pyramid: Evidence from India. *Strategic Change*, 30(5), 461-466. <https://doi.org/10.1002/jsc.2460>

Prasenjit Chakrabarti and Sudipta Sen (2021). Transmission of funding liquidity shocks in the options market: evidence from India. *Applied Economics Letters*, 28(18), 1566-1570. <https://doi.org/10.1080/13504851.2020.1832195>

Piyush Pranjal and **Soumya Sarkar** (2021). Marketing measurement: The traditional and the modern - way forward. *International Journal of Business Excellence*, 24(4), 460-480. <https://doi.org/10.1504/IJBEX.2021.117646>

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- David, R., Singh, S., & Ribeiro, N.** (2021, December 10-11). *Exploring the impact of workplace ostracism on employee turnover intentions through the lens of positive psychology* [Conference presentation abstract]. Sixth International Conference on Human Resource Management, IBS Hyderabad, India.
- Ashraf, S. A., Javed, A. F., **Bala, P. K.** (2021, December 6-10). *Barriers of Fintech adoption in MSMEs: Moderating role of Innovation Culture*. Presented at the Australasian Conference on Information Systems 2021, Macquarie Business School, Macquarie University, Sydney, Australia.
- Bhushan, S., & **Jha, S.** (2021, Nov 25 – 28). *Does Google Help in Deterring Property Crimes in India?* Paper presented at the 7th International Conference on Law and Economics held virtually at Tamil Nadu National Law University.
- Pongen, I., & **Ray, P.** (2021, Nov 3-5). *Two Decades of Closed-loop Supply Chain: A Bibliometric Analysis*. Paper presented at the Sixth North American Conference on Industrial Engineering and Operations Management Monterrey, Mexico.
- Pradhan, S., Kumar, S., **Sarkar, S.**, & Maiti, J. (2021, Oct 25-26). A kernel-free support vector machine with Q-margin. In *International Conference on Data Analytics for Business and Industry 2021 (DATA 2021), Bahrain*. IEEE. <https://ieeexplore.ieee.org/document/9655812>
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- Dasgupta, S. A.** (2021, Oct 18-23). *Gender role and communication style impact on voice behaviour*. Paper presented at the ABC 86th Annual International Conference.
- Borah, M., **Kumar, R.** & Kesharvani, N. (2021, Sep 18-21). *Entrepreneurial Ecosystems and the Debate of Female Entrepreneurship: Moderating Role of Self-efficacy During a Crisis*. Paper presented at the 41st Annual Conference of the Strategic Management Society (SMS), Toronto, Canada.
- Kesharvani, N., **Kumar, R.** (2021, August 31- Sep 3). *Navigating in disruption with inclusive “Strategic Continuum”*. Paper presented at the 35th Annual Conference of the British Academy of Management (BAM) organized by Lancaster University Management School, United Kingdom.
- Aricat, R., & Zhan, S.** (2021, Aug 23-24). *Influence of sending-state regime, institutions and culture on international migration: A comparison of two states in India*. Paper presented at a workshop on ‘Sending State Regimes and International Skilled Migration: Asian Perspectives in the Age of Global Migration’, held (virtually) at Asia Research Institute, National University of Singapore.
- Haynie, J., **Varma, V.**, & Ragland, E. (2021, Aug 2). *Daily supervisor support, engagement, and extra-role behaviors: The role of psychological attachment*. Paper presented at the 81st Annual Meeting of the Academy of Management, held virtually.
- Ghosh, D., Buss, M., Kearney, E., & Shivhare, A.** (2021, Jul 29 – Aug 4). *Does contingent reward leadership enhance or diminish team creativity? It depends on leader unpredictability*. Paper presented at 81st Annual Conference Academy of Management (AOM).
- Elembilassery, V., & Chakraborty, S.** (2021, Jul 26). Dialogue in management education: A conceptual framework and operationalization. In *Academy of Management Proceedings*, vol. 2021, no. 1, p. 15132. Briarcliff Manor, NY 10510: Academy of Management, 2021. <https://doi.org/10.5465/AMBPP.2021.15132abstract>
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AWARDS, ACHIEVEMENTS AND SCHOLARSHIPS

Awards and Honours

Prof Pritee Ray was the Session Chair for Operations and Supply Chain Management track in the Global Conference on Innovations in Management and Business jointly organized by Chapman University, Howard University, and NIT Warangal (Online mode) during July 27-28, 2021.

Prof Pritee Ray was the Session Chair for Operations Management in the International Summit on Management Case Studies (ISMCs) organized by IIM Ranchi (Online mode) during June 12-13, 2021.

Prof Rohit Kumar is a member of the “Enterprise Management” Academic Area Committee at Entrepreneurship Development Institute of India (EDII) Ahmedabad.

Prof Sobhan Sarkar is the Associate Editor of the journal “Machine Learning with Applications” published by Elsevier, since March 2020. <https://www.journals.elsevier.com/machine-learning-with-applications/editorial-board>.

Prof Sobhan Sarkar is the Editorial Board Member in the journal “Social Sciences & Humanities Open” published by Elsevier, since May 2020. <https://www.journals.elsevier.com/social-sciences-and-humanities-open/editorial-board>

Prof Sobhan Sarkar is the Editorial Board Member in the journal “Science Journal of Public Health” Published by Science Publishing Group, since August 2020. <https://www.sciencepublishinggroup.com/journal/editorialboard?journalid=251>

Prof Angshuman Hazarika won the Best Paper Award in the General Management Area for the paper titled “*The termination of BITs by India: Impact on FDI flows, truth or myth?*” presented at the 7th International Management Conference organised by FIIB New Delhi during January 7-8, 2022.

Prof Rohit Kumar was invited as a Track Chair in the Technical Session titled “Competitive Strategies in Resource Constrained Environments” at the Strategic Management Forum Annual Conference 2021 during December 27-30, 2021 at IIM Nagpur.

Prof Prasenjit Chakrabarti was invited as a Track Chair at Doctoral Colloquium “SHODH SAMAGAM” during December 9-10, 2021 at IIM Visakhapatnam.

The paper titled “*Does Google Help in Deterring Property Crimes in India*” presented by Sunny Bhushan and Prof Saakshi Jha at the 7th International Conference on Law and Economics held virtually at Tamil Nadu National Law University during November 25 – 28, 2021 secured 3rd position in ICLE 2021 - Best Paper Award.

The paper titled “*Two decades of closed-loop supply chain: a bibliometric analysis*” presented by Prof Pritee Ray at the Sixth North American Conference on Industrial Engineering and Operations Management Monterrey, Mexico during November 3-5, 2021 was considered as the Best Track Paper Award in “Supply Chain Management” at IEOM 2021 Conference.

Prof Rohit Kumar has successfully completed the AIB Faculty Development Workshop South Asia Regional Series during the month of November 2021.

Prof Rohit Kumar was invited as the Speaker for the Colloquium on “Driving Agenda 2030: Research for Societal and Business Sustainability”, organised by Goa Institute of Management in collaboration with UNPRME India on 18th November 2021.

Prof Virajanand Varma was invited to be a jury member for the finals of Anubhav 2021 - A Management Case Study Competition, organized by Steel Authority of India Limited (SAIL) in association with the National HRD Network on 18th September 2021.

Prof Virajanand Varma was elected Treasurer of the National HRD Network - Ranchi Chapter.

Prof Virajanand Varma has been recertified as SHRM Senior Certified Professional (SHRM-SCP).

Prof Rohit Kumar was the panellist for the panel discussion on ‘Research in Healthcare in India’ organized by Vikalpa, The Journal for Decision Makers, IIM Ahmedabad, Sage Publication on 11th October 2021.

Prof Divya Aggarwal was featured in the list of India’s Best Finance Teachers 2021 by the Association of International Wealth Management of India (AIWMI).

Prof Rohit Kumar was the Jury Member for the final evaluation process of the Azaadi ka Amrit Mahotsav - An Online Essay Writing Competition (for North India) organized by the Ministry of Commerce and Industries, Government of India on September 21, 2021.

Prof Rohit Kumar was the Guest of Honour for the Webinar on “Dynamics of Enterprise Talent through Open Innovation in the Success of Startups” organised by MSME Development Institute, Ranchi, Govt. of India, Ministry of MSME on August 27, 2021.

Prof Virajanand Varma chaired a paper presentation session titled “Supervisor and Coworker Support” (Session 798) at the 81st Annual Meeting of the Academy of Management on 2nd August 2021.

Prof Swarup Kumar Dutta delivered lectures during the International Summer School on “Doing Business in Russia and Worldwide: Innovative Solutions for Challenging Times” at Graduate School of Economics and Management, Ural Federal University, Russia on 9th July 2021 (in virtual mode).

The paper titled “*Different Feathers Embedding Together: Integrating Diversity and Organizational Embeddedness*” presented by Prof Debjani Ghosh at the Academy of International Business has been nominated for FIU/AIB/ Best Theory Paper Award (2021) on 30th June 2021.

Prof Swarup Kumar Dutta was conferred the Best Associate Professor Award in Strategic Management & Entrepreneurship for the year 2020 by Pearl Foundation, Madurai during the SMART SUMMIT – 2021, a National Conference on 19th June 2021.

Students’ Achievements

Sr No	Name	Batch	Competition	Position Awarded
1	Dishant Khaneja	MBA 2020-22	National Credit Research Challenge, 2021	First Runner-up
	Naman Arora			
	Samanta Supriya			
2	Mansi Bhargava	MBA 2021-23	ABGLP-AVANCE 2021	Top 10
3	Aniket Vaslas	MBA 2020-22	CFA Level 1	
	Dishant Khaneja			
	Hrishabh Bhatt			
	Soumyadeep Bhadra			
	Sudhanshu Agarwal			
	Viswanath Anandarao			
	Aditya Jain	MBA 2021-23		
Aditya Nevrekar				
4	Surabhi Jha	MBA 2020-22	Flipkart Wired 5.0	Semi-Finalist
	Debarati Chatterjee			
	Akriti Singh			
	Harsh Katyayan	MBA 2021-23		
	Akash Chaudhary			
	Srishti			

Sr No	Name	Batch	Competition	Position Awarded
5	Shubham Kumar Harsh	MBA 2021-23	Amazon ACE Challenge 2021	Semi-Finalist
	Sant Kumar			
	Shivani Suman			
	Hosur Sai Vijitha			
6	Arindam Mandal	MBA 2021-23	VOIS Vantage 2021	Semi-Finalist
	Deepakshi			
	Moinak Ghosh			
	Shramana Mondal			
7	Ayappa Abhishek R	MBA 2020-22	DCM SHRIRAM Summer Internship Competition	Top 6 Shortlisted Candidates
8	Prithish Mehndiratta	MBA 2020-22	Meero Campus Challenge 3.0	National Finalist
	Alok Charde			
	Abhishek Mallick			
9	Kartik Kapri	MBA 2020-22	Meero Campus Challenge 3.0	National Winner
	Tanmay Sadana			
	Sristi Jallan			
10	Kavya Kella	MBA 2020-22	WELSPUN GROUP - Disruptor	National Finalist
	Dinesh yeduri			
	Sai Subramanyam			
	Yash Kumar	MBA 2021-23		
	Shuvam Kumar			
	Srijan Garg			
Avya Gupta				
11	Vibhor Jaunsari	MBA 2021-23	MBAvengers	National Winner
	Manav Raheja			
	Mansi Agrawal			
	Soumya Ranjan Das			
12	Michael Soreng	MBA 2020-22	GEP Gameplan season 11	National Semi-Finalist
	Mridul Agarwal			
13	Heswanth Sypireddy	MBA 2021-23	Finshiksha Learning Championship- Applied financial statement analysis	Rank 5
			Finshiksha Learning Championship- Financial Essentials Banking and Markets	Rank 4
	Tarun Garg	MBA 2020-22	Finshiksha Learning Championship- Investment Banking	Rank 6
	Roma Singla	MBA 2020-22	Finshiksha Learning Championship- Investment Banking	Rank 14

Sr No	Name	Batch	Competition	Position Awarded
	Harika Rayagiri	MBA 2021-23	Finshiksha Learning Championship- Financial Essentials Banking and Markets	Rank 5
	Muskan Jain	MBA 2021-23	Finshiksha Learning Championship- Financial Essentials Banking and Markets	Rank 13
14	Dishant Khaneja	MBA 2020-22	HSBC IB League	Campus winner
	Naman Arora			
	Samantha Supriya			
15	Dishant Khaneja	MBA 2020-22	Global Investment Banking Valuation Olympiad GBS	Top 10
	Naman Arora			
	Samantha Supriya			
	Bishal Kaushik			
16	Rajat Ranjan	MBA 2020-2022	Wipro B-Pro National Finalist National 2nd Runner Up	National Finalist
	Ritu Yadav			
	Debarati Chatterjee	MBA HR 2020-2022		
	Surabhi Jha			
17	Ritu Yadav	MBA 2020-2022		
18	Jivesh Kumar Kashyap	MBA 2020-2022	BLoC Boardroom Challenge 2021 Semi-Finalist	Semi-Finalist
	Michael Soreng			
	Ritu Yadav			
19	Kavya Kella	MBA 2020-22		
	Dinesh yeduri			
	Sai Subramanyam			
20	Kartik Kothari	MBA 2021-23	AVENUES 2021	National Finalist
	Disha			
21	Harsh Katyayan	MBA 2021-23	MI Summit 3.0	Campus Winners
	Srishti			
22	Sarvdeep Kokare	MBA 2021-23	Optum Stratethon 3.0	National Semi-Finalist
	Sushrut Kakade			
23	Aniket Vaslas	MBA 2020-2022	CFA Institute Research Challenge	Zonal Finalist - East Zone
	Anuveksh Taneja			
	Chirag Bajaj			
	Hrishabh Bhatt			
	Sudhanshu Agarwal			
24	Md Shahid	MBA 2021-2023	Diageo Bespirited-The Business Adventure Game	National Semi-Finalist
	Prakruti Tamta			
	Sarvdeep Kokare			

Sr No	Name	Batch	Competition	Position Awarded
25	Ritu Yadav	MBA 2020-2022	WITDA Challenge (Incedo)	National Top 10
	Michael Soreng			
	Tanmay Sadana			
	Sankhadeep Sengupta	MBA 2021-2023		
	Sadee Radhika			
	Sagnik Dhar			
	Suyash Krishna	MBA 2021-23		
	Konark Agarwal			
	Sushrut Kakade			
26	Prakruti Tamta	MBA 2021-2023	Global Management Challenge	National Finalist
	Monali Mazumdar	MBA HR 2021-2023		
	Vyom Agarwal	MBA BA 2021-2023		
	Ritesh Rai	MBA BA 2021-2023		
	Amrita Singh	MBA 2021-2023		
27	Jahnvi Agrawal	MBA 2020-22	VIP Gear	National Finalist
	Pritish Mehndiratta	MBA 2020-22		
28	Sandal Singh Sidhu	MBA-HR 2021-23	Nomura NAV Nirman 2.0	National Finalist
	Jassa Singh	MBA-HR 2021-23		
29	Arindam Mandal	MBA 2021-23	Reliance TUP 7.0	National Finalist
	Aryanika	MBA 2021-23		
	Moinak Ghosh	MBA 2021-23		
	Shraman Mondal	MBA 2021-23		
30	Pranav Thathavarti	MBA 2021-23	Tata Imagination Challenge	National Winner
31	Suman Thakur	MBA 2022-24		Popular Choice Award Winner
32	Aniket Vaslas	MBA 2020-22	CFA Institute Research Challenge	National Finalists
	Anuveksha Taneja	MBA 2020-22		
	Chirag Bajaj	MBA 2020-22		
	Hrishabh Bhatt	MBA 2020-22		
	Sudhanshu Agarwal	MBA 2020-22		
33	Urvashi	MBA-HR 2021-23	Campus to Corporate Look Aditya Birla Group	Contest Winner
34	B Aishwarya Rao	MBA-HR 2020-22	NHRDN Prof. Ram Charan Young HR Icon Awards 2021	Winner
35	Subhash Kakarla	MBA 2018-20	30 Under 30 'Young Thought Leader Award'	Winner

Sr No	Name	Batch	Competition	Position Awarded
36	Prachi Pandey	IPM 2021-26	Inter College Debate Competition organized by the Reserve Bank Of India, Ranchi.	Winner
37	Lekisha Mehta	IPM 2021-26	Inter College Debate Competition organized by the Reserve Bank Of India, Ranchi.	Runner Up

Scholarship

Scholarship Recipients (Fresh)

Sr. #	Name/Father's Name	Course Name	Name Of Scheme
1	Lella Vineeth	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
2	Syed Bawqer Damashqi	Master of Business Administration (MBA)	Merit-Cum-Means Scholarship For Professional And Technical Courses Cs
3	Gaurav Sharma	Master of Business Administration (MBA)	National Fellowship And Scholarship For Higher Education Of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
4	Shivam Dhiman	Master of Business Administration (MBA)	Mukhya Mantri Protsahan Yojana-Himachal Pradesh
5	Sahil	Master of Business Administration (MBA)	Mukhya Mantri Protsahan Yojana-Himachal Pradesh
6	Sindhu N Naik	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
7	Ayush Ravindra Gajbhiye	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
8	Anish Vikas Yadav	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
9	Archis Pramodkumar Basangar	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
10	Sakshit Vinesh Ukey	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
11	Laveena Pramodkumar Kuril	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
12	Thanpam Kasomhung	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
13	Athow Basena	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
14	Vivek Rohit	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
15	Ankit Iwanati	Master of Business Administration (MBA)	Pg Scholarship Scheme For Sc St Students For Persuing Professional Courses

Sr. #	Name/Father's Name	Course Name	Name Of Scheme
16	Dipali Sirwaiya	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
17	Bikash Ranjan Sahoo	Master of Business Administration (MBA)	Scholarship For Top Class Education For Students With Disabilities
18	Noopur Lakra	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
19	Neha Maru	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
20	D.Karthikeyan	Master of Business Administration (Business Analytics)	Scholarship For Top Class Education For Students With Disabilities
21	Gugulothu Krishna Vamshi	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
22	Azmeera Akhil	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
23	Rishabh	Master of Business Administration (MBA)	Pg Scholarship Scheme For Sc St Students For Pursuing Professional Courses

Scholarship Recipients (Renewal)

Sr. #	Name/Father's Name	Course Name	Name of Scheme
1	Niharika Murala	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
2	Abhishek Kumar	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
3	Vikas Yadav	Master of Business Administration (MBA)	Central Sector Scheme Of Scholarships For College And University Students
4	Sudeep Das Bairagya	Master of Business Administration (MBA)	Scholarship For Top Class Education For Students With Disabilities
5	Aayushree S Tudu	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
6	Binny Lakra	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
7	Shristy Shreya Sinku	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
8	Monika Toppo	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
9	Naveen Kumar	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
10	Rahul Bhagat	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
11	Akash Borale	Master of Business Administration (MBA)	Scholarship For Top Class Education For Students With Disabilities

Sr. #	Name/Father's Name	Course Name	Name of Scheme
12	Shradhanand Ninnekar	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
13	Manish Babu Chavan	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
14	Vivek	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students
15	Kurakula Mahesh	Master of Business Administration (MBA)	National Fellowship and Scholarship for Higher Education of St Students - Scholarship (Formally Top Class Education For Schedule Tribe Students)
16	Shashank Singh	Master of Business Administration (MBA)	Scholarship For Top Class Education For Students With Disabilities
17	Musab Khan	Master of Business Administration (MBA)	Merit-Cum-Means Scholarship For Professional And Technical Courses Cs
18	Moupriya Mistry	Master of Business Administration (MBA)	Central Sector Scholarship of Top Class Education for Sc Students

ADMISSIONS

Doctoral Programme

(PhD 2021-25)

(A) Eligibility on Educational Qualification

As per the circular from MHRD on the educational qualification for the eligibility, a candidate for the programme must have one of the following qualifications obtained from any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification from an institution approved by AICTE, or any equivalent qualification from recognized foreign universities or institutions.

- I) Master's degree or Post Graduate Diploma or its equivalent in any discipline with first class
OR
- II) B.Tech/ 4 Years Degree with 6.5 CGPA or equivalent
OR
- III) Any professional qualification such as CA/ ICWA/ CS with a B.Com/ Degree with minimum 55% aggregate marks or equivalent grade point average.

In addition, as per our advertisement, the candidate must have secured a minimum of 55% marks (or equivalent) in all their public examinations starting with the secondary level. Work experience in industry or academics, though not mandatory, will be given due credit in the selection process.

Those who are appearing for their final year examination in the current academic year may also apply. However, their admission to the programme will be provisional subject to their successful completion of all requirements for obtaining the relevant degree before 30th June 2021.

(B) Age Limit

A candidate must not be more than 55 years of age as on 30th June, 2021.

(C) Eligibility Criteria on the Standard Test Scores

	General	NC-OBC	SC	ST	PWD	EWS
CAT (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE
GRE	292 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE
GATE (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE
GMAT	565 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE
NET-JRF (UGC/ CSIR)	ONLY JRF QUALIFIED CANDIDATES WITH JRF LETTER as per the adv. (Only NET qualified candidates are not eligible.)					

Scores of any of these standard tests (CAT/GATE/GRE/GMAT/NET-JRF(UGC/CSIR) taken during the last two years (i.e., on 1st July, 2019 or after) will be considered valid for the admission in Ph.D.

Exemption from the above Standard Test Score

Candidates who have already obtained a one/two year full-time classroom-based Post Graduate Diploma in Management (PGDM) or in any specialized area of management (e.g., PGD in HRM, Agri-Business Management etc.) from any of the IIMs with a minimum CGPA of 6.5 on a 10 point scale or equivalent in last 4 years preceding 30th June, 2021 are exempted from this requirement.

Total 256 candidates applied for the program. Out of 256 applicants, 130 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, Ten (10) were admitted into Ph.D. 2021.

Profile

1. Baishali Sen

Area: Strategic Management

Qualification: M.E. (Industrial Metallurgy) from Indian Institute of Engineering Science and Technology, Shibpur, West Bengal, India B.E. (Metallurgy) from Jadavpur University, Kolkata, West Bengal, India

Background: Over 10 years of experience in the project management and consulting engineering in the Iron and Steel Industry.

Tata Metaliks Limited: Project and Strategy Implementation: 2 years

M N Dastur & Co. (P) Ltd: Consulting Engineering: 2 years 9 months

Shapoorji Pallonji & Co (P) Limited: Proposal Engineering; Project Planning & Management: 5 years 11 months

2. Prama Chowdhury

Area: Information Systems and Business Analytics

Qualification: MBA from Indian Institute of Management, Nagpur, India.

B.Tech. (Electronics and Electrical Engineering) from KIIT University, Bhubaneswar.

Background:

Total 4 years of Work Experience.

Hexaware Technologies Ltd. (Mumbai, India) – Management Trainee (Presales) – 8 months

Ericsson Global India Ltd. Kolkata, India) – Network Engineer: 3 years 4 months.

3. Ashitha A N

Area: Accounting & Finance

Qualification: M.Com (Finance) from Mahatma Gandhi University, Kerala.

B.Com (Finance & Taxation) from Mahatma Gandhi University, Kerala

Background: Total 1.5 Years of work-experience in Academic field as an Assistant Professor.

Rajagiri Viswajyothi College of Arts and Applied Sciences, Kerala – 12 months

St.Thomas College, Kerala – 6 months

4. Nagendra Kumar

Area: Operations management

Qualification: Post graduate diploma (1 year) from Manipal Academy of higher education, bangalore.

B.E. (Electrical and electronics engineering) from Medicaps institute of technology and management, indore.

Background: More than 2 Years of work-experience in Banking sector as an assistant manager.

Axis Bank- 18 months as an assistant manager.

HDFC Bank- 6 months as an assistant manager.

5. Prateek Kumar Dirghangi

Area: OB&HRM

Qualification: MBA from Symbiosis International University, Pune

B.A. (Economics) from St. Xavier's College, Ranchi

Background: 2 Years and 3 months of work-experience in Axis Bank as a government business relationship manager.

9 months of work-experience in IIM Indore as an Academic Associate.

6. Abhinanda Mallick

Area: Economics

Qualification: Masters in Applied Economics from CHRIST (Deemed) University, Bengaluru.

B.A. (Economics) from Mount Carmel College, Bangalore University, Bengaluru.

UGC NET JRF Qualified (2019)

7. Rajarshi Roy Choudhury

Area: IS & BA

Qualification: B. Tech from West Bengal University of Technology (WBUT)

Background: Total 8 Years and 6 months of work-experience in consultancy & application development Role. IBM India Private Ltd (Bangalore & Kolkata, India) – Application developer and Consultant role of about 7 years and 6 months.

Cognizant Technology Solutions India Private Ltd (Kolkata, India) - Senior Associate: Lead Consultant role of about 1 year.

8. Sainaz Sardar

Area: Marketing Management

Qualification: M.Com from Jadavpur University, Kolkata

B.Com from J.D. Birla Institute, Kolkata (Jadavpur University)

Awarded UGC-JRF in Management in 2020

9. Esha Upadhyay

Area: Strategic Management

Qualification: MS (Chemistry) from University of Washington, Seattle, United States.

B.Sc. Hons. (Chemistry) from St. Stephen's College, University of Delhi, New Delhi.

Background: Total 1.5 Years of work-experience in Research and Development at TCG Lifesciences, Kolkata. Total 3 years of experience in undergraduate-level teaching as Graduate Teaching Assistant at University of Washington.

10. Saunak Sarkar

Area: Organizational Behaviour and Human Resource Management

Qualification: B.E. (Instrumentation) from VESIT, University of Mumbai.

Background: Work experience of 4 years as an Instrumentation & Controls Engineer at Black & Veatch India.

Post Graduate Programme in Management

(MBA 2021- 23)

Admission Criteria

Admission to IIM Ranchi MBA Programme was based on the performance of candidates in CAT, Personal Interview & and Profile. The PI process was common to all participating IIMs, namely, Bodhgaya, Jammu, Kashipur, Raipur, Ranchi, Sambalpur, Sirmaur, Trichy and Udaipur.

Initial Shortlisting for WAT / PI Process

An initial shortlisting for PI process for Admission to the MBA 2021-23 batch of IIM Ranchi was based on CAT performance. The cut-off percentiles of CAT 2020 for consideration of admission to IIMs are given in the following table.

Cut-off Percentile of IIM Ranchi

Category	Candidates Applied for IIM Ranchi	Min of Quantitative Aptitude	Min of Data Interpretation & Logical Reasoning	Min of Verbal & Reading Comprehension	Min of CAT Percentile of shortlisted candidates
General	108273	70.60	70.21	70.33	93
NC-OBC	26491	51.51	50.62	50.65	74
SC	10914	35.58	35.69	35.90	54.02
ST	2583	27.59	28.01	27.84	40.12
DAP	612	31.11	29.74	30.08	40.69
EWS	4913	51.51	50.62	50.65	74
	153786				

The consolidated merit list (CML) was compiled on the basis of 40% of CAT score, 30% of PI, and 30% of Profile weight. In Profile, there were four components: Academics, Work Experience, Academic Diversity and Gender Diversity. To have better Academic Diversity and Gender Diversity, 5 marks were given to Non-Engineering and Female candidates respectively. Out of the 16476 candidates shortlisted, 11442 candidates appeared for interviews, 3480 offers were made and 404 candidates finally joined. Detailed information is presented in the following table.

Status of Candidates in MBA programme in various phases

Category	Candidates called for Interview	Candidates attended Interview	Offers Made	Candidates Initially Joined	Withdrawal	Candidates Finally Joined
General	7592	5435	1520	279	130	149
NC-OBC	4179	2934	650	89	37	52
SC	2445	1490	650	159	58	101
ST	691	379	250	56	18	38
DAP*	218	141	130	29	18	11
EWS	1351	1063	280	78	29	49
Total	16476	11442	3480	690	290	400

*DAP offers were made horizontally for each category.

The distribution of MBA students across various parameters are presented in the following tables.

Geographic Distribution of MBA students

S. No	States as per CAT Data	No. of MBA Students	S. No	States as per CAT Data	No. of MBA Students
1	ANDHRA PRADESH	17	14	KERALA	9
2	ARUNACHAL PRADESH	1	15	MADHYA PRADESH	20
3	ASSAM	5	16	MAHARASHTRA	56
4	BIHAR	21	17	NAGALAND	1
5	CHANDIGARH	3	18	ODISHA	15
6	CHHATTISGARH	1	19	PUNJAB	10
7	DELHI	36	20	RAJASTHAN	19
8	GUJARAT	13	21	TAMIL NADU	9

S. No	States as per CAT Data	No. of MBA Students	S. No	States as per CAT Data	No. of MBA Students
9	HARYANA	19	22	TELANGANA	16
10	HIMACHAL PRADESH	3	23	UTTAR PRADESH	52
11	JAMMU AND KASHMIR	1	24	UTTARAKHAND	5
12	JHARKHAND	33	25	WEST BENGAL	24
13	KARNATAKA	11			

Work Experience of MBA Students

Work Experience in months	No. of MBA Students
Upto 6	224
7 to 12	18
13 to 18	54
19 to 24	41
25 to 30	34
31 to 36	11
37 to 42	7
43 to 48	2
Greater than 48 Months	9
Total	400

Gender diversity of MBA Students

Gender	No. of MBA Students	Percentage
Female	155	38.75
Male	245	61.25
Total	400	100.00

Bachelor's Discipline of MBA students

S. No	Bachelor's Discipline	No. of MBA Students
Engineering		
1.	Architecture	1
2.	Biotechnology	3
3.	Computer Science	43
4.	Engineering/Technology	142
5.	Information Technology	10
6.	Others	16
Total (A)		215
Non-Engineering		
7.	Accountancy	7
8.	Agriculture	3
9.	Apparel design /Production	1

S. No	Bachelor's Discipline	No. of MBA Students
10.	Arts	2
31.11	Biochemistry	1
12.	Biology	1
13.	Botany	2
14.	Chemistry	2
15.	Commerce	58
16.	Computer Applications	7
17.	Computer Science	3
18.	Economics	13
19.	Fashion Technology / Design	2
20.	Hotel Management	1
21.	Humanities	3
22.	Information Technology	3
23.	Journalism	2
24.	Law	1
25.	Life Science	2
26.	Literature	2
27.	Management	26
28.	Mathematics	12
29.	Medicine	1
30.	Others	13
31.	Pharmacology/Pharmacy	3
32.	Physics	4
33.	Political Science	2
34.	Public Finance	1
35.	Science	3
36.	Statistics	1
37.	Zoology	3
Total (B)		185
Total (A+B)		400

Distribution of SSC, HSC, Graduation and CAT Percentile of MBA students

Number of MBA Students: as per class interval for each academic background

Class Interval	SSC	HSC	Graduation	CAT Percentile
Less than 60	2	8	38	38
60-65	0	10	23	26
65-70	3	20	47	21
70-75	15	24	76	18
75-80	37	50	90	27

Class Interval	SSC	HSC	Graduation	CAT Percentile
80-85	59	61	65	35
85-90	101	93	43	52
90-95	107	99	16	98
95-100	76	35	2	85
Total	400			

Post Graduate Programme in Human Resource Management

(MBA-HRM 2021-23)

For MBA-HR Programme an advertisement was put in the National newspapers. 1850 candidates applied for the programme. Out of 1850 candidates, 1006 were shortlisted for interviews. This shortlist was based on CAT performance, Work Experience and Bachelor's discipline. Category-wise details of candidates who applied and were shortlisted are given in the following table.

Category-wise detail of Candidates for MBA-HR Programme

Category	Number of Students Applied	No. of Students Shortlisted for Interview	Min. CAT Percentile of shortlisted candidates
General	1078	405	90
NC-OBC	340	288	65.28
SC	275	160	54.89
ST	46	43	21.3
DAP	10	10	20.21
EWS	101	100	65.77
Grand Total	1850	1006	

Status of Candidates in MBA-HR Programme in various phases

Category	Candidates Appeared for Interview	Offers Made	Initially Joined	Withdrawal Cases	Finally Joined
General	328	116	38	14	24
NC-OBC	236	70	24	6	18
SC	112	40	10	2	8
ST	30	17	10	1	9
DAP	6	6	2	0	2
EWS	88	35	13	5	8
Total	800	284	97	28	69

The distribution of students of MBA-HR programme across various parameters are presented in the following tables.

Geographic Distribution of MBA-HR students

S. No	States as per CAT Data	No. of MBA-HR Students	S. No	States as per CAT Data	No. of MBA-HR Students
1	ANDHRA PRADESH	2	10	MAHARASHTRA	7
2	ASSAM	2	11	NEW DELHI	1
3	BIHAR	1	12	ODISHA	3

S. No	States as per CAT Data	No. of MBA-HR Students	S. No	States as per CAT Data	No. of MBA-HR Students
4	DELHI	6	13	PONDICHERRY	1
5	GUJARAT	3	14	PUNJAB	2
6	HARYANA	4	15	TELANGANA	3
7	JHARKHAND	10	16	UTTAR PRADESH	7
8	KARNATAKA	1	17	UTTARAKHAND	3
9	MADHYA PRADESH	5	18	WEST BENGAL	8

Work Experience of MBA-HR students in months

Work Experience in months	No. of MBA-HR Students
Upto 6	31
7 to 12	5
13 to 18	8
19 to 24	7
25 to 30	13
31 to 36	3
37 to 42	1
43 to 48	0
Greater than 48 Months	1
Total	69

Gender diversity of MBA-HR students

Gender	No. of MBA-HR Students	Percentage
Female	34	49.28
Male	35	50.72
Total	69	100.00

Bachelor's Discipline of MBA-HR students

S. No	Bachelor's discipline	No. of MBA-HR students
Engineering		
1.	Biotechnology	1
2.	Computer Science	7
3.	Engineering/Technology	26
4.	Information Technology	1
5.	Others	4
Total (A)		39
Non-Engineering		
6.	Accountancy	3
7.	Commerce	2
8.	Computer Science	2

S. No	Bachelor's discipline	No. of MBA-HR students
9.	Economics	4
10.	Engineering/Technology	1
11.	Hotel and Tourism Management	1
12.	Humanities	1
13.	Literature	1
14.	Management (Business Administration/Business Management/ Business Studies/Management Studies)	6
15.	Medicine	1
16.	Others	3
17.	Philosophy	1
18.	Physics	1
19.	Psychology	1
20.	Rural Studies/Rural Sociology/Rural Cooperative/Rural Banking	1
21.	Science	1
Total (B)		30
Total (A + B)		69

Distribution of SSC, HSC, Graduation and CAT Percentile of MBA-HR students

Number of MBA Students: as per class interval for each academic background

Class Interval	SSC	HSC	Graduation	CAT Percentile
Less than 60	1	0	3	7
60-65	0	0	8	4
65-70	2	4	13	4
70-75	1	7	6	4
75-80	3	8	17	4
80-85	5	20	14	8
85-90	22	14	6	5
90-95	25	15	2	25
95-100	10	1	0	8
Total	69			

Post Graduate Programme in Management-Business Analytics

(MBA-BA 2021-23)

Admission Criteria

Admission to IIM Ranchi MBA Programme was based on the performance of candidates in CAT, Personal Interview and Profile. The PI process was common to all participating IIMs, namely, Bodhgaya, Jammu, Kashipur, Raipur, Ranchi, Sambalpur, Sirmaur, Trichy and Udaipur.

Initial Shortlisting for PI Process

An initial shortlisting for PI process for Admission to the MBA-BA 2021-23 batch of IIM Ranchi was based on CAT performance. The cut-off percentiles of CAT 2020 for consideration of admission to IIMs are given in the following table.

Cut-off Percentile of IIM Ranchi

Category	Candidates Applied for IIM Ranchi	Min of Verbal & Reading Comprehension	Min of Quantitative Aptitude	Min of Data Interpretation & Logical Reasoning	Min of CAT Percentile of shortlisted candidates
General	98536	70.33	70.60	70.21	93
EWS	4609	50.65	51.51	50.62	74
NC-OBC	24631	50.65	51.51	50.62	74
SC	9812	35.90	35.58	35.69	54.02
ST	2190	27.84	27.59	28.01	40.12
DAP	532	30.08	31.11	29.74	40.69
Total	140310				

The consolidated merit list (CML) was compiled on the basis of 50% of CAT score, 20% of PI, and 30% of Profile weight. In Profile, there were three components: Academics Profile, Work Experience and Gender Diversity. To have better Gender Diversity, 5 marks were given to female and transgender candidates only. Out of the 14644 candidates shortlisted, 10413 candidates appeared for interviews, 1590 offers were made and 36 candidates finally joined. Detailed information is presented in the following table.

Status of Candidates in MBA-BA programme in various phases

Category	Candidates called for Interview	Candidates attended Interview	Offers Made	Candidates Initially Joined	Withdrawal	Candidates Finally Joined	Min. CAT percentile of Admitted Candidates
General	6595	4861	800	40	22	18	93.62
EWS	1251	998	150	12	5	7	78.03
NC-OBC	3852	2740	250	3	1	2	84.20
SC	2173	1349	240	6	0	6	68.08
ST	576	334	105	5	3	2	57.78
DAP	197	131	45	1	0	1	48.69
Total	14644	10413	1590	67	31	36	

*DAP offers were made horizontally for each category.

The distribution of MBA-BA students across various parameters are presented in the following tables.

Geographic Distribution of MBA-BA students

S. No	States as per CAT Data	No. of MBA-BA Students	S. No	States as per CAT Data	No. of MBA-BA Students
1	ANDHRA PRADESH	1	9	MAHARASHTRA	2
2	BIHAR	3	10	ODISHA	1
3	DELHI	1	11	RAJASTHAN	2
4	GUJARAT	2	12	TAMIL NADU	3

S. No	States as per CAT Data	No. of MBA-BA Students	S. No	States as per CAT Data	No. of MBA-BA Students
5	HARYANA	1	13	TELANGANA	4
6	JHARKHAND	3	14	UTTAR PRADESH	6
7	KARNATAKA	3	15	WEST BENGAL	2
8	MADHYA PRADESH	2			

Work Experience of MBA-BA Students

Work Experience in months	No. of MBA-BA Students
Upto 12	24
12 to 24	6
24 to 48	3
Greater than 48 Months	3
Total	36

Gender diversity of MBA-BA Students

Gender	No. of MBA Students	Percentage
Female	04	11.11
Male	32	88.89
Total	36	100.00

Bachelor's Discipline of MBA-BA students

S. No	Bachelor's Discipline	No. of MBA-BA Students
1	Agricultural Engineering	1
2	Architecture	1
3	Computer Science	9
4	Engineering/Technology	22
5	Information Technology	2
6	Mathematics	1
Total (A)		36

Distribution of SSC, HSC, Graduation and CAT Percentile of MBA-BA students

Number of MBA-BA Students: as per class interval for each academic background

Class Interval	SSC	HSC	Graduation	CAT Percentile
Less than 60	0	0	0	2
60-65	1	1	2	0
65-70	1	1	0	1
70-75	0	1	4	2
75-80	1	3	4	3
80-85	2	7	12	2
85-90	11	12	10	5
90-95	11	7	3	7

Class Interval	SSC	HSC	Graduation	CAT Percentile
95-100	9	4	1	14
Total	36			

Integrated Programme in Management

(IPM 2021- 26)

Admission Criteria

Admission to IIM Ranchi IPM Programme was based on the performance of candidates in SAT or/and IPMAT, Personal Interview (PI) and Academic Profile. The PI process was conducted virtually for candidates shortlisted for the PI.

Initial Shortlisting for PI Process

An initial shortlisting for PI process for Admission to the IPM batch 2021-26 of IIM Ranchi was based on the performance of the applicants in SAT (conducted by College Board) and IPMAT (conducted by IIM Indore). For candidates appearing in both the testes, the better score was considered for shortlisting purpose. The cut-off scores of SAT/IPMAT for consideration of admission to IIM Ranchi are given in the following table.

Cut-off Score of IIM Ranchi

Category	No. of Candidates Applied for IPM	SAT Cutoff Score	IPMAT Cutoff Score
General	3125	1350	110
NC-OBC	541	1050	65
SC	184	930	45
ST	48	930	25
DAP	31	800	11
EWS	226	1030	70
Total	4155		

IPM applications received through different Entrance Examinations

Category	Through IPMAT	Through SAT	Through both IPMAT & SAT	Category Total
General	2371	212	542	3125
NC-OBC	427	25	89	541
EWS	172	4	50	226
SC	154	11	19	184
ST	41	5	2	48
DAP	24	7	0	31
Total	3189	264	702	4155
Grand Total	4155			

The consolidated merit list (CML) was compiled based on 50% of IPMAT/SAT score, 30% of PI, and 20% of Academic Profile weight. In Academic Profile, there were two components: 10th Std. Percentage Marks & 12th Std. Percentage Marks. To have better Gender Diversity, 5 marks were awarded as bonus points to female and transgender candidates. Out of the 800 candidates shortlisted, 634 candidates appeared for interviews, 214 offers were made and 117 candidates finally joined. Detailed information are being presented in the following table.

Distribution of SSC & HSC Percentage Marks of IPM students

Class Interval	SSC	HSC
Less than 60	1	0
60-65	0	0
65-70	0	0
70-75	2	4
75-80	5	10
80-85	12	12
85-90	14	20
90-95	57	40
95-100	26	31
Total	117	

Executive Doctoral Programme

(Executive PhD 2021-25)

(A) Minimum Work Experience

A candidate for EPh.D of the Institute should have minimum 5 years of work experience by 31st March of the target year of education.

(B) Eligibility on Educational Qualification:

As per the circular from MHRD on the educational qualification for the eligibility, a candidate for the programme must have one of the following qualifications obtained from any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification from an institution approved by AICTE, or any equivalent qualification from recognized foreign universities or institutions.

- I) Master's degree or Post Graduate Diploma or its equivalent in any discipline with first class
OR
- II) B.Tech/ 4 Years Degree with 6.5 CGPA or equivalent
OR
- III) Any professional qualification such as CA/ ICWA/ CS with a B.Com/ Degree with minimum 55% aggregate marks or equivalent grade point average.

(C) Standard Test Score:

Candidates are to be shortlisted on the basis of scores of standard tests, viz., i) CAT OR ii) GATE OR iii) NET-JRF OR iv) GMAT OR v) GRE. Validity of the test scores for CAT, GATE, and NET-JRF will be 2 years (i.e. on 1st July 2019 or after), whereas that for GMAT and GRE will be 5 years (i.e. on 1st July 2016 or after).

Eligibility Criteria On Various Standard Test Scores

	General	NC-OBC	SC	ST	PWD	EWS
CAT (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE

	General	NC-OBC	SC	ST	PWD	EWS
GRE	292 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE	277 or ABOVE
GATE (Percentile)	80 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE	75 or ABOVE
GMAT	565 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE	537 or ABOVE
NET-JRF (UGC/ CSIR)	ONLY JRF QUALIFIED CANDIDATES WITH JRF LETTER as per the adv. (Only NET qualified candidates are not eligible.)					

The following categories of candidates are exempted from the above standard test scores:

- alumni of PGP programs of IIMs or accredited institutions (AACSB/AMBA/EQUIS) with a minimum CGPA of 6.50(out of 10.00) or equivalent
OR
- Government employees with at least 10 years of administrative experience (central/state civil services/ public sector banks/PSUs etc.)
OR
- corporate executives/consultants/NGO professionals with at least 10 years of managerial experience
OR
- management teachers with last qualification from a reputed institution and minimum 3 years of post-graduate level teaching experience

Total 277 candidates applied for the Programme. Out of 277 applicants, 149 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, Sixteen (16) were admitted into ePh.D. 2021.

S.No.	Area	Name of Candidate
1	Accounting & Finance	Abhishek
2		Sougata Banerjee
3	Economics	Niraj Kumar Himanshu
4	General Management	Debojyoti De
5		Rajneesh Kumar
6	IS&BA	Natchiappan Narayanan
7		Neelanjali Kundu
8		Sibanjan Debeeprasad Das
9	Marketing Management	Ajay Simha Chiyvedu
10		Sivaram G
11		Waris Sarwar Imam
12	OB & HR	Animesh Prakash
13		Mitali Mathur
14		Sangita Paulraj
15	Strategic Management	Rajiv Kumar
16		Surabhi Dixit

PLACEMENT

Final Placement MBA and MBA HR

MBA Final Placement	
Total Students	253
Total Companies Visited	77
Average CTC	₹ 16.17 LPA
Median CTC	₹ 15.50 LPA
Highest CTC	₹ 32.21 LPA

MBA HR Final Placements	
Total Student	72
Total Companies Visited	21
Highest CTC	₹ 32.21 LPA
Average CTC	₹ 15.63 LPA
Median CTC	₹ 15.40 LPA

MBA Industry-wise Split



MBA Final Placement Domain-wise highlights:

Strategy & Consulting	
Top Profiles Offered	Prominent Associations
IT Consulting Business Strategist Tech Strategy and Analysis Corporate Strategy Strategic Advisory Business Development etc.	Deloitte, Accenture, Cognizant, HCL, IBM, Infosys, Wipro and many more

Finance	
Top Profiles Offered	Prominent Associations
Asset Management Wealth Management Investment Analyst Corporate Banking Retail Banking etc. Equity Research	ICICI Bank, JPMC, HSBC, DCM Sriram, Deloitte, E&Y, Goldman Sachs, TVS Credit etc..

Sales & Marketing	
Top Profiles Offered	Prominent Associations
Digital Marketing Product Marketing Business Development Market Research Brand Manager Territory Sales Manager etc.	Xiaomi, Godrej, Godrej, Paytm, Schindler, Wipro, Asian Paints, etc.

Operations	
Top Profiles Offered	Prominent Associations
Supply Chain Management Project Management Strategic sourcing Operations Analytics Business Operations Customer Success manager etc.	Affinity, Amazon, Elasticrun, Fraazo, Hero, IBM, Reliance and many more

IT & Analytics	
Top Profiles Offered	Prominent Associations
Product Management Business Analyst Application Manager Digital Consultant Project Management etc.	Google, Capgemini, Axis Bank, American Express, Cognizant, Dell, Elastic Run and many more

Top Profiles Offered for MBA HR	
Compensation & Benefits	HR Operations
HR Analytics	Industrial Relations
HR Business Partner	Learning & Development
HR Consultant	Performance Management

Prominent Associations for Final Placement of MBA and MBA HR batches*

Accenture	Fincare	Microsoft
Aditya Birla Capital	Flipkart	Mindtree
Amazon	Gartner	MTR
American Express	Genpact	Nomura
Arcelor Mittal	Godrej	NPCI
Asian paints	Goldman Sachs	O9 Solutions
AXIS Bank	HCL	Oxane Partners
BAIN & Company	HDFC Bank	Paytm
Berger	Hero	RBL Bank
Britannia	HSBC	Reliance
Browser Stack	Aditya Birla Hindalco	SAMSUNG
BYJU'S	IBM	SBI

Burger King	ICICI Bank	Schindler
Capgemini	ICICI Prudential	SONY
Cognizant	ICICI Lombard	TATA AIA
CRIF	IDFC First Bank	TATA Steel
Crompton Greaves	Indiamart	Tech Mahindra
Cummins	Infosys Consulting	TITAN
DCM Shriram	Ixigo	TVS
DELL	Jindal Steel & Power	UltraTech Cement
Deloitte	J P Morgan Chase & Co.	UPL
DE Shaw & Co	JUSPAY	Vedanta
Droom	L'OREAL	Wipro
Emami	Mahindra	Xiaomi
Ernst & Young	Mahindra Logistics	Yes Bank
Falabella	McKinsey Digital	ZS Associates

*list is not exhaustive

Summer Placement MBA, MBA-BA and MBA- HR

Summer Placement MBA	
Highest Stipend	₹ 3,50,000
Average Stipend	₹ 100,193
Median Stipend	₹ 80,000
No. of Recruiters	165

Summer Placement MBA BA	
Highest Stipend	₹ 2,43,920
Average Stipend	₹ 92,509
Median Stipend	₹ 77,960
No. of Recruiters	27

MBA Summer Placement Highlights

Sales & Marketing	
Top Profiles Offered	Prominent Associations
Digital Marketing, Business Development, Brand Manager, Market Research, Product Marketing, Territory Sales Manager etc.	Asian Paints, Aditya Birla Capital, Airtel, Godrej L& T, MTR Schindler, Titan Xiaomi and many more
Highest Stipend: ` 3,36,600 Avg. Stipend: ` 89,933	

Finance	
Top Profiles Offered	Prominent Associations
Risk Analysis, Retail Banking	Anunta, HSBC , Fincare ICICI Bank, IDFC First Bank, JPMC, SBI , Hershey, Yes Bank and many more
Liabilities Management,	
Investment Research, Corporate Finance,	
Equity Research etc.	
Highest Stipend: ₹ 2,51,840 Avg. Stipend: ₹ 1,39,177	

Operations	
Top Profiles Offered	Prominent Associations
Operations Analytics,	Capgemini, Aditya Birla, Bharat Petroleum , Cummins, DCM Sriram, Mahindra Logistics, L&T, Tata Steel and many more
Strategic Sourcing,	
Supply Chain & Procurement, Project Management, Business Operations etc.	
Highest Stipend: ₹ 2,27,960 Avg. Stipend: ₹ 85,028	

Strategy & Consulting	
Top Profiles Offered	Prominent Associations
IT Consulting, Business Strategist, Tech Strategy and Analysis,	AICL, BAIN & Company, Capgemini, Cognizant, Credidwatch, Inflection, Mckinsey & Company, Wipro and many more
Business Development,	
etc.	
Highest Stipend: ₹ 2,50,000 Avg. Stipend: ₹ 95,479	

IT & Analytics	
Top Profiles Offered	Prominent Associations
Product Management, Application Manager	American Express, Capgemini, Datamatics, Gartner Googly, JUSPAY, Microsoft, Latenview and many more
Business Intelligence,	
Data Analyst,	
Business Analyst,	
Product Analyst etc.	
Highest Stipend: ₹ 3,50,000 Avg. Stipend: ₹ 1,23,704	

Summer Placement	
MBA HR	
Highest Stipend	₹ 2,84,200
Average Stipend	₹ 121,422
Median Stipend	₹ 120,000
No. of Recruiters	36

MBA HR Summer Placement Highlights

Top Profiles Offered	Prominent Associations
HR Generalist, Industrial Relations, Learning & Development, Corporate Social Responsibility & Sustainability, Change Management, HR Analytics, Talent Acquisition etc.	Aditya Birla Capital, Cognizant, DE Shaw, Deloitte, Flipkart, L&T, Samsung, MTR, Jindal , Licious, Tata Steel, Shadowfax, UltraTech, Volvo, Wipro and many more

Vimrsh 2021-22 (Corporate Leaders' Virtual Lecture Series)

Company	Speaker	Title
Tata Capital	Mr. Pramod Shah	Deputy Vice President-Talent and Business HR Head
CDK Global	Mohtasham Mohammed	1st Level Manager- NIS (Network Solutions)
Urjanet	Mr. Ramesh Iyer	Managing Director- India
Abbott	Mr. Dinesh Mishra	Regional Talent Acquisition Director- India
ICT Health	Mr. Gautam Dey	MD & CEO
Godrej Industries Ltd.	Mr. Pramesh Shahani	Vice President
Relaxo Group	Mr Nilanjan Mukherjee	Deputy General Manager - HR
Netflix	Mr. Atma Godara	Production HR Generalist APAC,
Credit Suisse	Ms. Anushka Chowdhury	Assistant Vice President
Darashaw	Dr. Frederick Correa	Senior Associate Vice President - HR
Schueco India	Mr. Shyam Raghunandan	Managing Director
Kold Seal India	Mr. Ashok Kapoor	Head of Sales
Skiify Solutions Pvt Ltd	Mr. Rahul Lakhmani	Founder and CEO
Randstad India	Mrs. Bhuvana subramanyan	CMO

REPORT OF THE INTERNAL COMPLAINT COMMITTEE

Annual Return on Cases of Sexual Harassment

Period: 1st April 2021 to 31st March 2022

Sl. No.	Particulars	Ministry/Department	Autonomous Bodies
1.	Number of complaints of sexual harassment received in the year	-	Nil
2.	Number of complaints disposed of during the year	-	Nil
3.	Number of cases pending for more than 90 days	-	Nil
4.	Number of workshops on awareness programs against sexual harassment conducted during the year	-	The Gender Sensitization Committee (GSC) under the aegis of the Internal Complaints Committee (ICC) has organized various activities during 2021-22 which are mentioned under the Activities and Events setion.
5.	Nature of action	-	-

ACTIVITIES AND EVENTS

CENTRE OF EXCELLENCE: ATAL BIHARI VAJPAYEE CENTRE FOR LEADERSHIP, POLICY, AND GOVERNANCE

The Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) is envisioned as a proactive epitome of the philosophy of the late Prime Minister Atal Bihari Vajpayee. The Centre is working in line with Late Atal Bihari Vajpayee's vision by conducting events on leadership, policy, and corporate and political governance. It aims to leverage professional consultation, advice, and support to government, public sector undertakings, and local administration to implement their schemes and policies by ensuring the goals are in line with the state Jharkhand. The Centre aims to emerge as the vibrant knowledge centre that brings scholarly conversations in leadership, policy, and governance. It would further strive to appear as a Think-Tank and would cover vital multidisciplinary research areas in the domains of leadership, policy, and governance. The late Prime Minister Atal Bihari Vajpayee was a master communicator whose mastery of language left the audience spellbound. He was an architect of the telecommunication revolution and brought people together, villages and cities together. It also aspires to establish itself through various activities and develop a pool of leaders, administrators, and managers with firm policy and governance strategies foundations. Further, the Centre will also network with multiple institutes throughout North-East India and establish an institutional network to provide the knowledge breakup.

Additionally, it also conducts various innovative round tables, e-symposium and influential Summer School/Winter School programs. The Centre's work in multiple areas of public policy is continuously being strengthened through robust collaborative networks and partnerships with various think tanks, policy professionals, and practitioners worldwide.

Management of the Centre

The Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) is governed by Governing Body which includes faculty members of the *Indian Institute of Management, Ranchi (IIM Ranchi)*.

The list of members of the Governing Body Council is given below:

- Prof. Aditya Shankar Mishra, Co-Chair
- Prof. Gaurav Manohar Marathe, Co-Chair
- Prof. Saakshi
- Prof. Angshuman Hazarika

Activities

The following activities were carried out by ABVCLPG during 2021-22.

1. **Roundtable Discussion on “Union Budget 2022-23”.**



A Roundtable Discussion on “Union Budget 2022-23” was organized by Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance. The discussion was held online on the Zoom platform on February 21, 2022.

The speakers of the session were:

1. Dr. Mausumi Das, Professor, Institute of Economic Growth
2. Dr. Badri Narayanan Gopalakrishnan, Head, Trade and Commerce, NITI Aayog, Government of India
3. Dr. Sudhanshu Kumar, Associate Professor, Centre for Economic Policy and Public Finance, Asian Development Research Institute (ADRI) Patna
4. Dr. Prof. Lekha Chakraborty, NIPFP, Delhi

The session was moderated by Prof. Saakshi, Assistant Professor, IIM Ranchi.

2. International Summit on Management Case Studies 2021

The Atal Bihari Vajpayee Centre for Leadership, Policy and Governance organised International Summit on Management Case Studies (ISMCS) 2021 during 12 – 13 June, 2021 in virtual mode. This workshop emphasizes on the role of the case methods in the teaching and learning. The key speaker for the event was Shri Satyajit Majumdar, Center for Social Entrepreneurship, School of Management and Labour Studies, Tata Institute of Social Sciences, Mumbai. He talked on “What constitutes a case?” The event gave deeper insights on role of the case methods in management.



3. Webinar on “ Leadership Series-2- Implementing Large Scale Transformative projects in India: Lessons for Young Professionals”

The Atal Bihari Vajpayee Centre for Leadership, Policy and Governance conducted a webinar on “ Leadership Series-2- Implementing Large Scale Transformative projects in India: Lessons for Young Professionals” on June 29th, 2021 in virtual mode. The speaker for the webinar was Mr Parameswaran Iyer. He spoke about the transformative mission of making India defecation free. Many people viewed toilets as impure and refrained from installing those within their household premises.



4. “Doing Business Sustainability: Stories from Jharkhand”

The Atal Bihari Vajpayee Centre for Leadership, Policy and Governance conducted a webinar on “Doing Business Sustainably: Stories from Jharkhand” on September 24th, 2021. The speakers for the webinar were Mr. Saurabh Kumar, the Founder at Towaso, Ms. Shikha Jain -Owner, Neev Herbal Handmade Soaps, and Mr. Neelkanth Mishra- Founder@Centre for Aquatic Livelihood Jaljeevika. Mr. Saurabh Kumar said three factors are essential for a startup- to be successful. First is opportunities, second is passion, and third is skills. Mr. Neelkanth Mishra, spoke about Jaljeevika where the focus was on exploring the localized possibility of value creation and entrepreneurship development. Ms. Shikha Jain spoke about her enterprise Neev. It is a social enterprise based on integral living and celebrates harmony between man and nature. It provides a dignified means of employment for rural women and thus helps in regenerating the rural economy.

5. 3rd Anniversary Lecture of ABVCLPG

The Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance organized the 3rd Anniversary Lecture with Dr. Rajkumar Ranjan Singh, Hon’ble Minister of State for Education and External Affairs on September 27, 2021. Dr. Singh presented his lecture titled “Reforms for Good Governance.” He spoke how Ek Bharat, Shreshtha Bharat (One India, Great India) and words like reform, perform and transform, provide insights about the concept of good governance. He discussed some of these positive developments in promoting good governance. Our father of the nation, Mahatma Gandhi also emphasized “su-raj” which essentially means good governance. Right to Information and E-Governance are two key efforts that have recently been launched in India in order to empower the ordinary man and ensure good governance.



6. Webinar titled ‘Model Gaon’

Atal Bihari Vajpayee Centre for Leadership, Policy and Governance conducted a webinar titled ‘Model Gaon’ on October 1st, 2021. The speaker of the webinar was Dr. Heera Lal (IAS)-Additional Mission Director, NHM-UP. The Model is developed envisioning Mahatma Gandhi’s idea of ‘Gram Swaraj’ and PURA (Providing Urban Amenities to Rural Areas) of the late President of India Dr. APJ Abdul Kalam. It is an amalgamation of people, technology, traditions, skills, and entrepreneurship spirit coming together to make sustainable development of the villages happen by helping the villages become financially viable, socially equitable, and eco-friendly.



7. Good Governance Day

On 25th December 2021, ABVCLPG celebrated Good Governance Day, a tribute to India’s Visionary statesman Bharat Ratna Shri Atal Bihari Vajpayee on his 97th birth anniversary in the presence of Chief Guest Shri Arjun Munda, Hon’ble Minister of Tribal Affairs, Government of India, Guests of Honour- Shri Deepak Prakash, Hon’ble Member of Parliament Rajya Sabha, Shri Sanjay Seth, Hon’ble Member of Parliament Lok Sabha, Prof. Shailendra Singh, Director, and Shri Praveen Shankar Pandya, Chairman, BoG, IIM Ranchi.

Prof Aditya Shankar Mishra reflected on the significance of the day. He said that Shri Atal Bihari Vajpayee is a legendary figure in Indian politics whose leadership abilities, tenacity, and unwavering commitment to ideals and discipline have inspired future generations.

Prof. Shailendra Singh recalled fond childhood recollections of speaking with Shri Atal Bihari Vajpayee and being deeply impacted by his beliefs, and how it gives him tremendous satisfaction and pleasure to be a part of this day in his loving memories. He said that the youth of IIM Ranchi is working towards Unnat Bharath Abhiyan, resolving water scarcity issues in tribal areas, actively helping during Covid, and fundraising during the hard times of Covid widespread.

Shri Sanjay Seth remarked, “Atal Bihari Vajpayee had a special affection for the people and community of Jharkhand, and Jharkhand arose as a new state under his leadership.” He believed in the upliftment of society’s poorest sections, and his specific theory was that progress must begin from the ground up, or else it will not be termed development. He recalls how Shri Atal Bihari Vajpayee, the great leader, once stood in the rain and made a speech to a crowd, saying, “I will talk until you listen, I will be soaked till you get drenched.” This caring personality was down to earth; he never hesitated or thought of himself as different from the rest of the population.



CENTRE OF EXCELLENCE: BIRSA MUNDA CENTRE FOR TRIBAL AFFAIRS

Birsa Munda Centre for Tribal Affairs aims to conduct intervention projects as well as research in the domain of tribal issues and opportunities. The centre organises activities related to development of tribal people.

Background

Tribals of Jharkhand state have immensely contributed to the Independence of our country led by Bhagwan Birsa Munda, Sido Murmu and Kanhu Murmu, being from the deprived section of the society and attracted the attention of policymakers, planners, and social scientists. Socio-economic data for tribal groups are generated by the Census of India and other Government agencies. All these factors led to an increase in tribal studies to accelerate tribal development that recognizes diversity of tribal communities and cultures.

Against this background, a focused “Birsa Munda Centre for Tribal Affairs” (BMCTA) has been established at IIM Ranchi to come out with recommendations and activities for the development of tribal communities in the country.

Vision Statement

To continue the legacy of Birsa Munda as a people’s leader, one which is innovative and responsive to the needs of tribal communities.

Mission Statement

Achieve excellence in academic quality, scholarly engagement, and service through research and training in tribal affairs.

The centre aims to serve the following purposes:

- To conduct interdisciplinary research to enhance income generation and livelihood for tribal community;
- To organize training programs to encourage skill development to take up entrepreneurial activities by the tribal groups/communities for income generation and improved quality of life;

- To strengthen the centre through collaborative network and partnerships with institutions, especially for undertaking research and conducting trainings related to income generation, livelihood program; and to support entrepreneurial activities; and
- To evolve as a responsive center for tribal community for any issue significantly impacting tribal community.

Management of the Centre

The list of members of the centre is given below:

1. Prof. Renjith R. - Chair
2. Prof. Gaurav Manohar Marathe
3. Prof. Rohit Kumar

Activities

1. 1st Annual Lecture of Birsa Munda Centre for Tribal Affairs

On the occasion of Birsa Munda Jayanti that is 15th November 2021, the first Annual Lecture of Birsa Munda Center for Tribal Affairs was held in a mixed offline as well virtual mode. The occasion was graced by Smt. Annpurna Devi (Hon'ble Minister of State for Education, Government of India) as the Chief Guest and Smt. Asha Lakra (Hon'ble Mayor of Ranchi District as the Guest of Honour).

Prof. Shailendra Singh, Director, IIM Ranchi mentioned about the planning and development of Birsa Munda Centre for Tribal Affairs. Mr. Praveen Shanker Pandya, Chairperson, BoG, IIM Ranchi encouraged the students to actively participate in the centre and keep working ahead for the development of the country in his address.

Dr. Asha Lakra emphasised the struggles and contributions of Bhagwan Birsa Munda towards the development of tribals and the state of Jharkhand. She congratulated IIM Ranchi for taking up the Pradhan Mantri Van Dhan Yojana and envisioned its success in making the tribal people self-reliant.

Smt. Annpurna Devi highlighted the role of National Education Policy (NEP) 2020 which has facilitated the inclusion of transformative curricula that aim for the holistic development of learners, equipping them with the key 21st-century skills, enhancing essential learning and critical thinking, and placing greater focus on experiential learning, thereby providing a holistic approach to the learning process. She also appealed to IIM Ranchi and its students to take up entrepreneurial initiatives and create employment opportunities for others. Further, she encouraged the Birsa Munda Centre to take up lectures, short term courses, research activities, etc., on tribal issues.

Prof. Renjith R., Chair, Birsa Munda Centre for Tribal Affairs appealed to the students of the institute to actively participate in the various programs of the centre.



2. Pradhanmantri Van Dhan Vikas Yojana – Entrepreneurship and Skill Development Program

Pradhan Mantri Van Dhan Yojana is an initiative of the Ministry of Tribal Affairs and TRIFED. It was launched on 14th April 2018 and aims to improve tribal income through value addition of tribal products. Van Dhan Vikas Karyakram is an initiative targeting livelihood generation for tribals by harnessing minor forest products. The objective of the program is to tap into the traditional knowledge and skill sets of the tribals by linking technology and IT at each stage and transforming tribal knowledge into a viable economic activity.

Entrepreneurship and Skill Development Program (ESDP) is one of the important components of the scheme in which VDVK members will be trained on various aspects of community based enterprises, process of creating value added products, value chain analysis of MFPs etc. IIM Ranchi is an ESDP training partner in the state of Jharkhand for 39 VDVKs in the first phase. The institute has developed training modules for tribal women to facilitate the process of business development through leadership and skill development aspects. IIM Ranchi in association with Jharkhand State Livelihood Promotion Society (JSLPS) and Jharkhand TRIFED is conducting these trainings at VDVK level for greater impact.

CENTRE OF EXCELLENCE: REKHI CENTRE OF EXCELLENCE FOR THE SCIENCE OF HAPPINESS

Rekhi Centre of Excellence for the Science of Happiness was inaugurated on the 13th Foundation Day of IIM Ranchi on December 15, 2021. It was inaugurated by Shri Ramesh Bais, Hon'ble Governor of Jharkhand. We have often pursued the art of happiness in our understanding and practice of staying happy. But developing a scientific understanding of happiness will help individuals be more optimistic and appreciative about themselves and others. The broad objectives of the centre is not only to address individual happiness but also at a macro level including community and society at large. The centre welcomes all who are willing to join and contribute to this pursuit of happiness, making the world a better place to live and work in.



UNGC PRME

United Nations Global Compact- Principles for Responsible Management Education (UNGC-PRME) is a United Nations-supported initiative founded in 2007. As a platform to raise the profile of sustainability in schools around the world, PRME equips today's business students with the understanding and ability to deliver change tomorrow.

Working with business and management schools, PRME promotes the Sustainable Development Goals (SDGs) and aligns academic institutions with the UN Global Compact's efforts while ensuring that future leaders are given the skills necessary to reconcile economic and sustainability goals.

The Indian Institute of Management Ranchi, the first IIM to become a signatory of this initiative in 2017, supports PRME in its mission of transforming management education and developing the responsible decision-makers of tomorrow to advance sustainable development through the application of six principles — purpose, values, method, research, partnership, and dialogue.

Activities of UNGC PRME

Monthly Crownicles

UNGC PRME, IIM Ranchi publishes the monthly newsletter “Earth Crownicles” as a continual effort towards sustainable education. With a motive to educate its readers about the purpose of UNGC PRME, the newsletter spreads awareness about the worldly happenings and progress in the field of sustainability.



World Autism Awareness Day



International Day for Biological Diversity



World Environment Day



World Peace Day



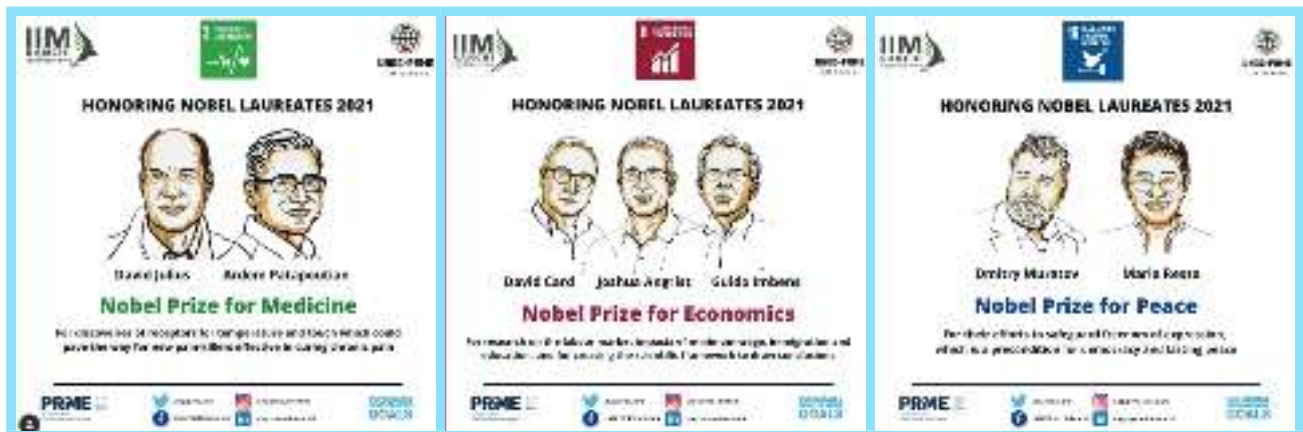
Project Bapu (Tree Plantation Drive)

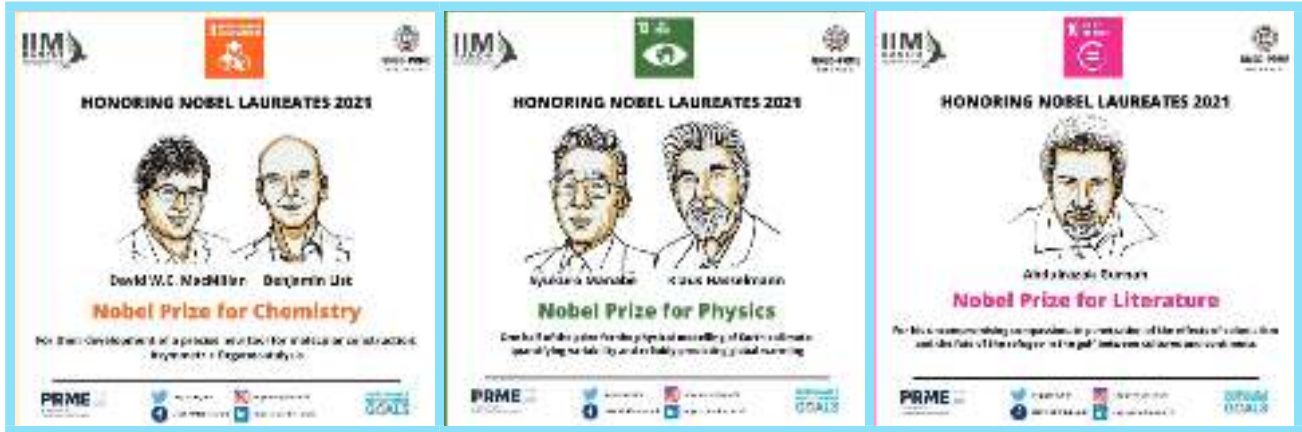
To commemorate the life of the father of our nation, Mahatma Gandhi, UNGC- PRME, IIM Ranchi in collaboration with NGO Asvattha, successfully conducted a Plantation Drive on 2nd October 2021 under the Project Bapu initiative in tribal areas of Jharkhand, namely Navagarh and Soso.



Nobel Laureate Series

The objective of this initiative was to honor the great scientists for their contribution towards sustainability goals and keep our students abreast with the latest developments happening in various fields of science that will make our planet a better place to live.





Forgotten Tails

UNGC-PRME, IIM Ranchi launched the initiative "Forgotten Tails" to safeguard stray animals. UNGC PRME members noticed that we usually overlook animals during the festive season. To protect these animals, UNGC PRME took the opportunity of the festive Diwali season (31st October 2021 to 3rd November 2021) and encouraged them to take a step ahead in safeguarding our furry friends. SDG #15 (Life on Land) was addressed through this initiative.



Project Birsa (Blanket Donation Drive)

UNGC PRME, IIM Ranchi, in collaboration with NGO Asvattha, organized a blanket donation drive under Project Birsa on November 15, 2021, on the momentous occasion of Birsa Munda Jayanti, the 146th birth anniversary of Birsa Munda. The event addressed Sustainable Development Goal #3 (Good Health and Wellbeing).



Sustainverse

Sustainverse, one of our flagship events, is the Sustainability and Responsible Management Education Webinar Series of UNGC PRME, IIM Ranchi. These webinar series aim to instill a sense of awareness and responsibility about sustainable practices in the minds of future managers and business leaders.



Joy of Planting

UNGC-PRME, IIM Ranchi, in association with Samarpan (CSR Club of IIM Ranchi), organized the Joy of Planting program as a part of Joy of Giving, a fundraiser for the cause of donating something to the needy during the Christmas season.



Parivridhi

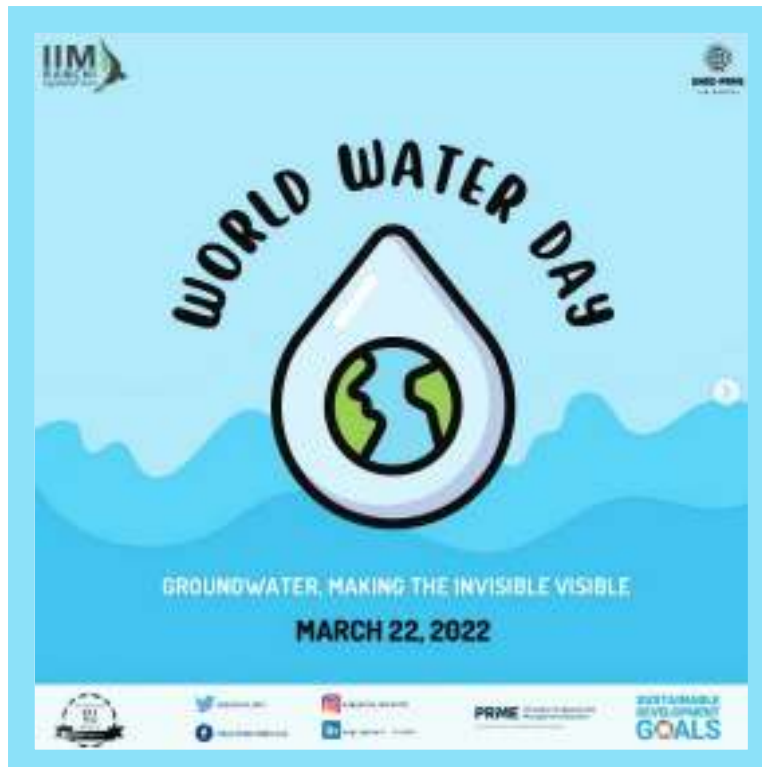
“Parivridhi 4.0 - On the Spot Case Competition on Sustainability” was organized in collaboration with Union Bank of India. This competition aimed to provide future managers with an opportunity to understand the real-life challenges existing in society and provide innovative and sustainable solutions feasible for implementation at the ground level.

Walkathon

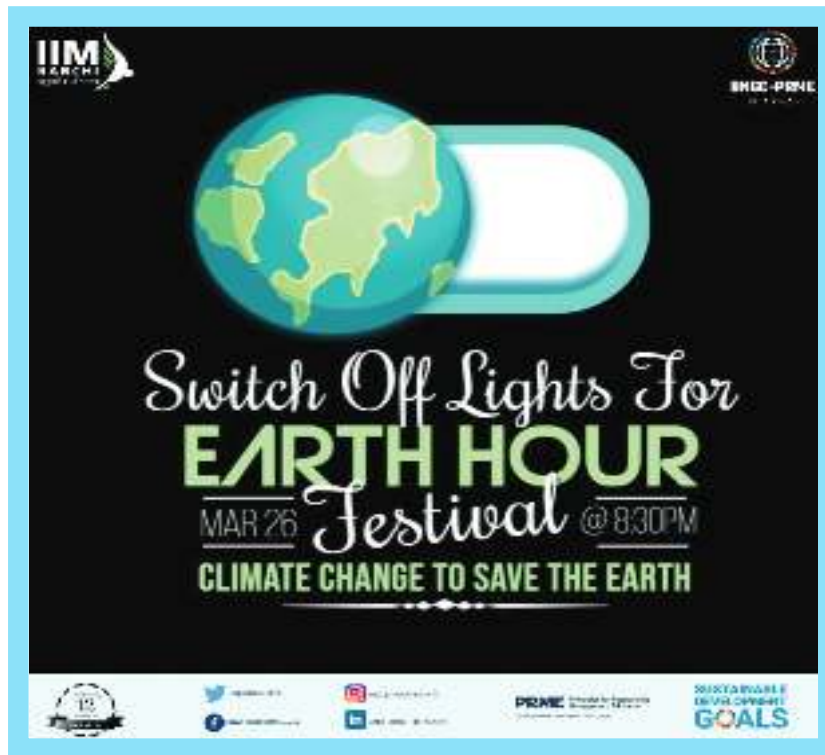
UNGC-PRME IIM Ranchi, in association with AGON-RUSH (the management, cultural and sports festival of IIM Ranchi), organized “WALKATHON 2022” from 4th February 2022 to 6th February 2022. The event aimed at raising awareness about social stigmas around menstruation. The theme of Walkathon 2021 was- “A walk to foster awareness regarding sustainable menstrual health and hygienic sanitation.” The Sustainable Development Goals addressed were SDG #3(Good Health & Well-Being) & SDG #6(Clean Water and Sanitisation).



World Water Day



Observed Earth Hour



UNNAT BHARAT ABHIYAN

Under Unnat Bharat Abhiyan, IIM Ranchi has selected five villages in Ranchi District (Rasabeda, Hapathbeda, Jaratoli, Jidu, and Lepsar) and has been working for their development in various aspects, such as livelihood generation, skill development, menstrual and hygiene (WASH) awareness, and health issues. IIM Ranchi has already implemented a few projects successfully, and a few are in process.

The major activities conducted by IIM Ranchi in alignment with the supreme vision of Unnat Bharat Abhiyan for the FY 2021-22 have been mentioned below.

Skill-Training Programs on community-based enterprise and making leaf plate

Training was conducted in various villages for establishing a community-based enterprise to upscale the quality of plates and Dona made from Sal leave's pattal. There is immense scope for these plates to propagate its usage in higher value markets and bulk users like hotels, restaurants, social gatherings in town, at tourist spots and airlines as well, which are typically using either plastic or paper made disposable ware.





Inauguration of the collection center and machine setup

A model for collecting raw leaf plates from the villages till making final products is set up with the women involved in the enterprise. Currently, a few women from each village are involved in this initiative. IIM Ranchi managed to mobilize and help villagers to get the necessary machinery required to establish the production unit. The said unit of community-based enterprise was inaugurated by the then IIM Ranchi Director, Prof. Shailendra Singh on 18th February 2022.



Establishing the market linkages

The bright marketing minds of Indian Institute Management, Ranchi, i.e., the student teams, developed a few plans for market linkages. Two student teams from IIM Ranchi UBA group were also shortlisted to present their idea in Azeem Premji Start-up Idea Summit.

Collaboration with District Administration

Mahatma Gandhi National Fellow for Ranchi District, Mr. Sumit, actively involved in the work done by villagers for the established community-based enterprise. He has presented a scale-up proposal to the DDC office, and he has initial meetings with the officials.

Other Scale-up Initiatives

A detailed business proposal was submitted to SIDBI for making the community-based enterprise sustainable. The team was established of representative women from different villages who have taken the responsibility of running the leaf-plate-making plant currently.

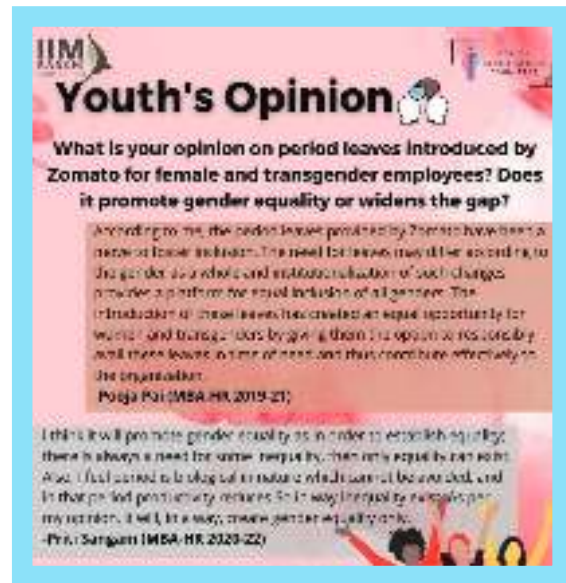


GENDER SENSITISATION ACTIVITIES

Indian Institute of Management Ranchi has always been devoted to Gender Sensitization in everyday activities involving students, faculty, staff, and external invitees.

Considering the priority given to this motive, the Institute established a Gender Sensitization Committee (GSC) under the aegis of the Internal Complaints Committee (ICC) in place of the erstwhile Gender Champion for the year 2021-22. The Committee conducted activities during the year, and also served the purpose of being a campus watchdog for gender stereotypes that IIM Ranchi strives to fight.

- On 28th May 2021, GSC conducted an online campaign, 'Youth's Opinion' on World's Menstrual Hygiene Day, where the students were asked to give their opinion on what they think about period leaves being introduced by Zomato for female and transgender employees and does this step promote gender equality or widens the gap. These views were collected and posted on our social media pages. This was an attempt to break the taboo around menstruation, increase awareness, and keep the conversation going.



- Pride month was one of the major highlights of the year as a lot of activities were conducted by GSC in collaboration with other college bodies to spread awareness around the LGBTQ+ community. Some of the activities are:
 - Online Post on creating awareness on the LGBTQ+ community- what each of the letters represents
 - Social media campaign- MYTH BUSTERS - bursting the myths around LGBTQ+, PRIDE STRIDES - how far the community has come breaking the shackles on conventionality
 - Collaborated with foggy feet and released a dance video on "PRIDE - journey to getting their rights"

- iv. Leadership Talk by Mr. Parmesh Shahani, VP at Godrej Industries Ltd. on the topic LGBTQ inclusion in times of Covid. It was a great session with around 200+ participants.



- 3. GSC partnered with Pride Circle and participated in their unique challenge #AllyChallenge 2021 and emerged as the winners of the event among all participants, including various corporates such as Northern Trust, Capgemini, Infosys, etc., mobilizing 675 allies. It was 7 days' challenge with various tasks aimed to educate and sensitize all participants towards the LGBT+ community and build a global community of passionate allies.



- 4. The Gender Champion conducted a workshop on Gender Sensitization in July 2021 for the newly joined batch of 2021-23. The purpose of the workshop was to introduce the Sexual Harassment Policy of the Institute and also sensitize them to various gender stereotypes that they could be prone to in MBA life. Also, to tell them how IIM Ranchi fights gender stereotypes on campus.
- 5. GSC collaborated with SRIJAN, HR Leadership talk series for a session on 'Diversity and Inclusion and the Future of work' by Ms. Ekta Bhardwaj, Head HR, Nissan Motor India. The talk was aimed to help students understand the importance of D&I in organizations and current industrial practices and initiatives.



- On Teacher’s Day, GSC collected notions of our faculties on the question “What can be done at our level to bridge the gender gap in our society”. These thoughts were collected and published as posts in our social media handles as well as published in the Magazine by Literary club, Ellipsis. It was an attempt to involve the faculty in the discussion regarding gender sensitivity and equality, also getting some ideas on how to bridge the gap.



- In October 2021, the Gender Sensitization Committee with the help of Visual Branding and the content body of IIM Ranchi redesigned the Logo for the committee that covers the gender spectrum as a whole and represents the purpose of the committee which was somewhat missing in our previous logo. The bars are of the same size but different colors that represent that we all are the same, humans, irrespective of our gender, beliefs, etc. which are different are represented by different colors. So, we should everyone with respect and strive for equality.



8. A poster-making competition was organized by the Gender Sensitization Committee inviting the students of IIM Ranchi to create impactful posters around the theme of “Fight Gender-Related Violence” in October as it is observed as National Domestic Violence Awareness Month. The winner posters were posted on our social media handles.



9. Not only did the GSC strive for female equality but efforts were made to make the male students feel as much valued. GSC celebrated International Men’s Day on 19th November 2021, with the initiative- “Heartfelt Outpours”- to express gratitude to the lovely men in your life and the message would be delivered in form of a postcard to their loved ones. Amazing responses from the batch were received and the event was successful. Apart from this, institute created posts on unhealthy stereotypes about men to debunk this belief and incorporate healthier and more positive perspectives.



- On 21st January 2022, GSC organized a Webinar on Gender Sensitivity by Malavika Sharma, Chief Ideator and Director at Butterfly Project Foundation, where she talked about gender sensitivity and common misconceptions about equality. She is a social entrepreneur, legal and social activist and has been actively involved in women empowerment through entrepreneurship, gender sensitization, an incubation center for various groups of entrepreneurs.



- As India completed 73 years of being a republic, the Gender Sensitization Committee of IIM Ranchi conducted an article writing competition and encourage to write impactful articles around the theme of "Gender Balance in India. Are we there yet?".



12. GSC celebrated Women’s Day in hybrid mode in Suchna Bhawan. We invited guest speakers to talk on different topics - Dr. Smita Pathak, talked about women and nutrition; Prof. Angshuman Hazarika talked about how we can empower women today to create a sustainable tomorrow. Apart from the celebration, we conducted online campaign #Meetmypillars, where students got a chance to appreciate and embrace all the important women in their lives.



Apart from the above, the GSC was always watchful of any incidents to protect the female students from kind of distress on account of lack of gender sensitization, especially while the Institute operates from a separate academic campus and even in online mode.

SAMARPAN ACTIVITIES

The following activities were carried out by the Samarpan Club during 2021-22.

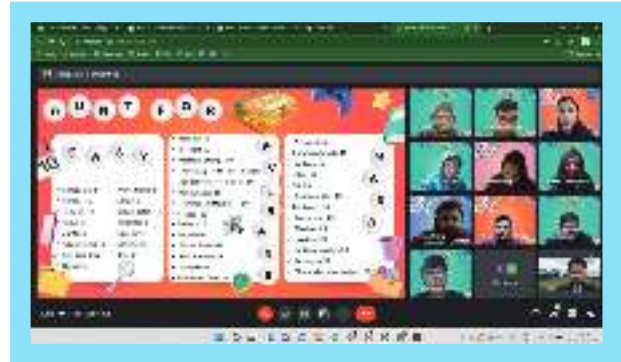
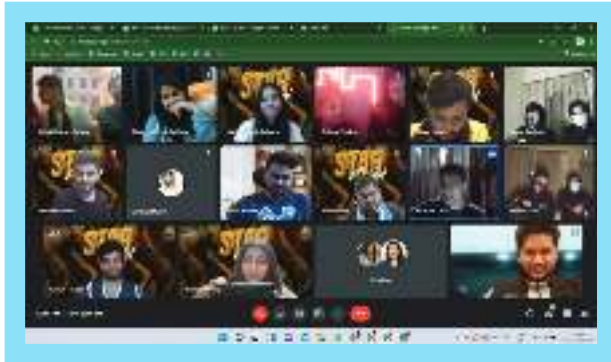
1. **The inception of campaign Sahyog** - An education initiative wherein we, along with CLE Trust, will virtually provide primary education, socio-behavioral and motivational classes to underprivileged children in different parts of the country. (1 Nov 2021)



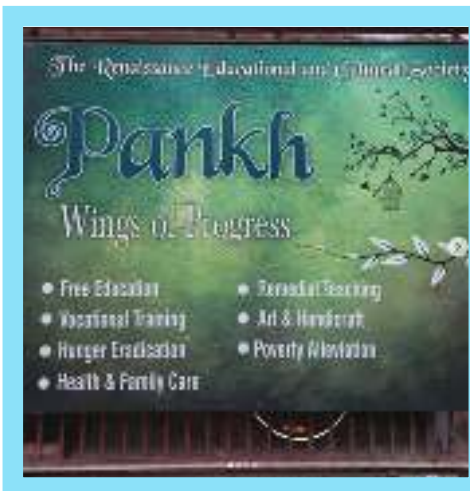
2. **Blanket donation drive:** Team Samarpan, the Social Responsibility Club of IIM Ranchi, did a Blanket donation drive and aided children of Adim Jati Seva Mandal Ashram with blankets, food packets, and other winter essentials on the occasion of Christmas. (25 Dec 2021)



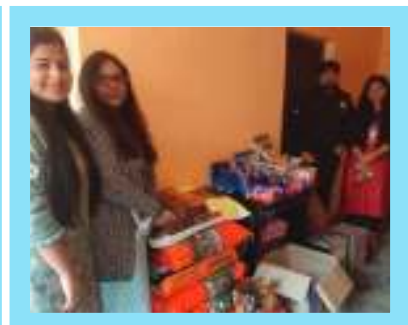
3. **Joy of Giving:** Samarpan's flagship event, an annual fundraising program intended to engage students of IIM Ranchi by conducting exciting events showcasing their talents and raising donations for a noble cause. (14 -16 Jan 2022)



4. On Republic Day, A part of the funds collected from the Joy of Giving was utilized to donate ration for mid-day meals, snacks, and stationery for 50 students residing in Pankh-The Creative School dedicated to educating underprivileged students in Rishikesh, Uttarakhand. (26 Jan 2022)



5. On the occasion of the 73rd Republic Day, A part of the funds collected from the **Joy of Giving** was utilized to donate various essentials to **Adim Jati Seva Manda**. (26 Jan 2022)



- The funds collected for the **JOG** event were used to further the noble cause of **Being Bhai Foundation**, an NGO based in Bhagalpur, Bihar. The NGO provides food to over 2000 people daily in collaboration with Zomato. Samarpan contributed to its daily feeding program. (28 Jan 2022)



- The funds collected for the **JOG** event were used to further the noble cause of **Save The Orphans**, an NGO based in Rania Boral. The orphanage provides food, accommodation & education to almost 40 underprivileged children. Samarpan has extended a helping hand to the Save The Orphans and donated food products like rice, flour, potatoes, oil, sugar, etc., as per their requirements and specifications. (29 Jan 2022)



- The funds collected for the **JOG** event were used to further the noble cause of **Cheshire Homes India**, an NGO based in Ranchi city. The NGO imparts educational, vocational training to inmates and extends medical treatment to inmates and poor residents of nearby villages by visiting doctors on a non-profit basis. Samarpan has extended a helping hand to Cheshire Homes India and donated essential commodities like

Milk powder, Washing soap, Detergent powder, Electric Kettle, and Cooking Oil as per their requirements and specifications. (30 Jan 2022)



9. As part of Samarpan's Sahyog initiative in association with CLE Trust, Akshay and Anurima have been virtually imparting 14 students with English speaking skills since November 2021. These 14 students belong to **Apna Ghar by Asha Trust**, Kanpur. (3 Feb 2022)
10. The funds collected for the **JOG** event were used to further the noble cause of **Jyotirindra Nath Das Shishu Bhawan (Prerna)** in Kolkata, West Bengal. **Prerna** is an orphanage that provides food, accommodation & education to young girls. Samarpan has extended a helping hand to **Prerna** by donating food products like

pulses, flour, soybean, edible oil, etc. Samarpan acknowledges and appreciates the work being done by them. (16 Feb 2022)



- Team Samarpan invited all the Sahayaks of our institute to the Annual Donation Drive. The drive was attended by 22 Sahayaks from housekeeping, security cleaning, and kitchen staff. Among the offerings, the Sahayaks found many essential things of utmost importance, including clothes, footwear, heater, stationery, cushions, etc. (17 Mar 2022)



Other Activities

World No Tobacco Day

IIM Ranchi organised a Pledge ceremony on World No Tobacco Day (31.05.2021) to inform public on the dangers of using tobacco. Prof. Shailendra Singh, Director, IIM Ranchi administered the Pledge to the faculty, students and staff.



World Environment Day

Indian Institute of Management Ranchi, celebrated World Environment Day on 5.06. 2021 at its permanent campus. The theme for year's World Environment Day was Ecosystem Restoration. A plantation drive was held on the occasion and nearly 50 trees were planted in the campus consisting of varieties like mango, neem, Ashok, Gulmohar, Amla and Bengal quince. Prof. Shailendra Singh, Director IIM Ranchi administered the plantation drive followed by Faculty and staff members present physically at the event.



7th International Yoga Day

IIM Ranchi celebrated 7th International Yoga Day in virtual mode on 21.06.2021. The main theme of was Yoga for Wellness which is aligned to the current pre-occupations. Prof. Shailendra Singh, Director, IIM Ranchi said, "Yoga originated in ancient India. It is a group of physical, mental and spiritual practices. Yoga is the most effective way of connecting your soul to God. It balances our mind and body and connects us to the natural world and helps us appreciate the world in a healthier approach."

Prof. G. Naresh and Prof. Jagan Kumar Sur demonstrated various asanas like Setubandhasana (Bridge pose), Uttana padasana, Ardha halasana, Pavanamuktasana. Salabhasana (Locust Posture), Bhujangasana (Cobra posture), Makarasana (Crocodile posture), Vakrasana (Spinal Twist Posture), Sasakasana, Ardh and Full Ustrasana, Ardh Chakrasana, Pada Hastasana along with Pranayam including Kapalbhathi, Bhramri and Anulom Vilom.



Azadi ka Amrit Mahotsav

IIM Ranchi inaugurated Azadi ka Amrit Mahotsav on August 12, 2021 at its campus. The celebration started with National Anthem collectively sung by the IIM fraternity. Prof. Shailendra Singh, Director, IIM Ranchi commemorated a Fit India Freedom Run 2.0 as a part of 75 years of India's Independence under Fit India Mission. The Program was attended by Faculty, Staff and Students.



Hindi Fortnight Celebration 2021

Observing the Hindi Diwas, IIM Ranchi from 13.09.2021 to 27.09.2021 organized a poetry recitation event, celebrating and cherishing the beauty and grace of the Hindi language. The Hindi Pakhwada celebrations were a fortnight filled with rich literature, inspiring speeches, and poetry.



Observance of Vigilance Awareness Week 2021

Indian Institute of Management Ranchi observed Vigilance Awareness Week 2021 from 26th October to 3rd November 2021. The theme was स्वतंत्र भारत @ 75: सत्यनिष्ठा से आत्मनिर्भरता (INDEPENDENT INDIA @ 75: SELF RELIANCE WITH INTEGRITY). Shri Arbind Prasad, Chief Vigilance Officer, Heavy Engineering Corporation Limited, Ranchi was the Chief Guest of the programme. A debate competition was held during the week. The topic of the debate was "Punitive vigilance is better than preventive vigilance".



Celebrations of Gandhi Jayanti on October 02, 2021

Indian Institute of Management Ranchi celebrated Birth Anniversary of two great sons of the Nation, namely, Mahatma Gandhi and the second Prime Minister of the Country, Shri Lal Bahadur Shastri. Prof. Shailendra Singh, Director, IIM Ranchi, shared his memory about his visit to Tirth Mandir, Gujarat in 2016 and visit to Vardha in 2018. He suggested that we should experiment our management in village development so that migration of villagers toward town is limited. Also he stressed on how we full-fill Gandhi Ji's dream on Gram Swaraj. He also expressed his thought and views on the birth anniversary of Lal Bahadur Shashrti Ji and highlighted his simple living.

Inauguration ceremony of Integrated Programme in Management (IPM), October 18, 2021

Dr. Subhas Sarkar, Hon'ble Minister of State, Govt. of India, attended the event as the Chief Guest and congratulated the students and the parents on their achievements. He encouraged them to keep up their spirit of learning and continue working hard for the future. He also highlighted the role of National Education Policy (NEP) 2020 which has facilitated the inclusion of transformative curricula that aim for the holistic development of learners, equipping them with the key 21st-century skills, enhancing essential learning and critical thinking, and placing greater focus on experiential learning, thereby providing a holistic approach to the learning process. Dr. Sarkar specially praised the fact that around half the students who are joining the programme are female students and he expected that this will encourage more girls to choose a career path as business managers and leaders. He asked the students to grow up to be job creators rather than being job seekers. He emphasized on the importance of adoption of new technology and continuous upskilling and reskilling to stay relevant.





Constitution Day celebration on November 26, 2021

Hon'ble Chief Guest Shri Rajiv Ranjan, Advocate General, Government of Jharkhand, spoke to the enthused students about the origins of the Indian constitution and how it serves as the foundation for all lawmaking and policymaking in the country. He discussed essential rights and explained how the constitution came to be established. As an advocate, he inspired students to pursue careers in law, stating that the constitution is a lawyer's paradise since it is vast and may be interpreted in a variety of ways.



EMINENT GUESTS DURING THE YEAR

The Institute witnessed the presence of many distinguished guests during the year (On-line/Off-line):-

Sl. No.	Name of the Guest	Details	Date
1	Shri Satyajit Mazumdar Center for Social Entrepreneurship, School of Management and Labour Studies, Tata Institute of Social Sciences, Mumbai	Key Speaker International Summit on Management Case Studies (ISMCS) 2021	11.06.2021
2	Shri Parameswaran Iyer Former Secretary to the Government of India	Speaker webinar on “ Leadership Series-2- Implementing Large Scale Transformative projects in India: Lessons for Young Professionals”	29.06.2021
3	Dr. Rajkumar Ranjan Singh Hon’ble Minister of State for Education and External Affairs Government of India	Distinguished Speaker 3rd Anniversary Lecture Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance	27.09.2021
4	Dr. Subhas Sarkar Hon’ble Minister of State, Govt. of India	Chief Guest Inauguration Ceremony of the new Integrated Programme in Management (IPM)	18.10.2021
5	Smt. Annpurna Devi Hon’ble Minister of State for Education, Government of India	Chief Guest Annual Lecture of Birsa Munda Center for Tribal Affairs	15.11.2021
6	Shri Rajiv Ranjan Advocate General, Government of Jharkhand	Chief Guest Constitution Day	26.11.2021
7	Shri Ramesh Bais Governor of Jharkhand	Chief Guest 13th Foundation Day and Inauguration of the Library Building	15.12.2021
8	Dr. Satinder Singh Rekhi founder and CEO, R systems	Guest of Honour 13th Foundation Day and Inauguration of the Rekhi Centre of Excellence for the Science of Happiness	15.12.2021
9	Shri Arjun Munda Hon’ble Minister of Tribal Affairs, Govt. of India.	Chief Guest Good Governance Day	25.12.2021
10	Shri Deepak Prakash Hon’ble Member of Parliament, Rajya Sabha	Guests of Honour Good Governance Day	25.12.2021
11	Shri Sanjay Seth Hon’ble Member of Parliament, Lok Sabha	Guests of Honour Good Governance Day	25.12.2021
12	Shri Arjun Munda Hon’ble Minister of Tribal Affairs, Govt. of India.	Chief Guest 10th Annual Convocation	24.02.2022

Guest Lecture Details

Sl No	Name of the speaker	Topic of the lecture	Affiliation of the speaker (Company)	Date of lecture
1	Vinay Sachdeva	Evolving Globe, Dynamic Work & Changing workforce	C2FO	07.11.2021
2	Shameel Sharma	Culture Curation and its impact for sustaining a long-lasting role in an organization	ACS Solutions	27.11.2021
3	Gunjan Agarwal	Rethinking work & wellness for the workforce of the future	Ford Motor Company	21.11.2021
4	Mahesh Gera	HIRING SHIRING' - Interview stories & the Back Room!	Rustomjee	25.11.2021
5	Shoaib Qureshi	Fundamentals of Project Management	PMC Lounge	12.12.2021
6	Sanjeev Suri	Supply chain resilience - Impact on post covid world	Amway India Enterprises Private Limited	23.12.2021
7	Uma Rao	Key changes in organizations to sustain for the future	Ashok Leyland	12.12.2021
8	Pradyumna Pandey	Leadership Challenges, Opportunities & Skills	Mother Dairy	18.12.2021
9	Rashmi Mansharamani	Leadership During Adversity	The Wave Group	19.12.2021
10	Shipra Saxena	Fundamentals of Programmatic Advertisement	Criteo	22.12.2021
11	Sushil Tripathi	The great resignation and India	Goldi Solar Private Limited	23.12.2021
12	Amit Kataria	Strategic aspects of Talent Acquisition	Hanu Software	22.12.2021
13	Rajesh Kumar Singh	Winning Skills To Succeed In The Corporate World	KPIT	24.12.2021
14	Ekta Singh	Communication using behavioral science	AGS Health	24.12.2021
15	Rushikesh Rajendra	Designing motivation and benefits for the multigenerational workforce	Gateway Group of Companies	27.12.2021
16	Dhirendra Nath	B-school curriculum and beyond	SLK Group	28.12.2021
17	Mohit Ahuja	Digital Marketing - A great equalizer	Times Internet	28.12.2021
18	Deepnarayan Tripathi	Ethics - A show or real in corporates	Melorra	24.12.2021
19	Dr. Ujjal Bhattacharjee	Integrating HR strategy with business strategy	Vesuvius	28.12.2021
20	Prof. Boman Moradian	Automation : Myth vs Realities	JBIMS(Visiting Faculty)	29.01.2022
21	Abhishek Yadav	Evolving Globe, Dynamic Work & Changing workforce	Prione	07.11.2021
22	Babu Vittal	The 3 Ws (When, Why & What Motive) of changing your job	Vedantu	29.11.2021
23	Rohan Ji Basotra	Learning & Developing for Success	Jaquar Group	04.12.2021
24	Dr. Suraj Bahirwani	Shifting through domains- Multiple affairs through Operations, Finance, Marketing & Sales	Grasim Industries Limited	04.12.2021
25	Mr. Akash Singh	Consulting Careers	Kearney	20.10.2021
26	Mr. Vikas Sinha	Manager's Dharma – Ten Commandments	Mahindra CIE Automative Ltd.	24.11.2021
27	Mr. Milind Shahane	Evolution of Digital Education in India	Tata Class Edge	09.12.2021
28	Mr. Anindya Mukherjee	IT Service Management, Present and Future	PWC India	10.12.2021

SI No	Name of the speaker	Topic of the lecture	Affiliation of the speaker (Company)	Date of lecture
29	Mr. Yash Dabriwal	Insights into the life of a generalist consultant and case interview tips	Credgenics	14.12.2021
30	Ms. Reshma Ramachandran	Navigating the Career Jungle Vs Climbing the Corporate Ladder	Adecco Group	17.12.2021
31	Mr. Srinidhi Shama Rao	Industry of the future	AegonLife	18.12.2021
32	Mr. Praveen Sharma	Strategic importance of merging warehouses	Godrej & Boyce Mfg. Co. Ltd.	19.12.2021
33	Mr. Ashwin Iyer	Development Sector 101	Bill and Melinda Gates Foundation	20.12.2021
34	Mr. Ashutosh Inamdar	Strategy concepts applied to the Pharmaceutical industry	Lupin Limited	22.12.2021
35	Ngoc Anh Ngo	Process Mining Fundamentals	Celonis	15.10.2021
36	Mythili Sarathy	Evolving Globe, Dynamic Work & Changing Workforce	Reliance Industries limited	07.11.2021
37	Prof. Falguni Vasavada	Using Social Media Effectively	MICA	09.11.2021
38	Puneet Jain	Creating Shareholder Value Through Mergers and Acquisitions	Clarivate	21.11.2021
39	Mr Krunal Desai	Media Consumption Shifts: Factors influencing the shift from traditional television to OTT	ZEE5	21.11.2021
40	Prof Krishanu Rakshit	Servitization	IIM Calcutta	04.12.2021
41	Geetika Bangia	Role of PR in Reputation War	Philips	04.12. 2021
42	Prof Rajat Sharma	Managing Brands on Digital Platforms	IIM Ahmedabad	06.12.2021
43	Manisha Khadge	AI in Marketing	Signzy	12.12.2021
44	Esha Datta	Sneak Peek into the Advertising Industry	Grey Group	17.12.2021
45	Gowarthanan Anandan	Fundamentals of Building a D2C brand	Cholayil Pvt Ltd	17.12.2021
46	Anurag Aggarwal	Business Networking During the Pandemic	Tanla	19.12.2021
47	Saurabh Paliwal	Emerging Best practices in Telecom	Ericsson Global India	23.12.2021
48	Pancham Dogra	Emerging Trends in Consumer Behavior Studies	Bennett Coleman and Co	24.12.2021
49	Praveen Jagwani	Asset Management Industry	UTI International Pte Ltd	28.12.2021
50	Mehul Damani	Environmental, Social, Governance & Sustainability: "The Next Digital	Accenture	30.12.2021
51	Mr. Samar Banarjee	Attrition: Understanding and reducing Turnover	Berger Paints	03.07.2021
52	Mr. Anindya Ghosh	HR 3.0 and Beyond	IBM	23.07.2021
53	Mr. Sumit Yadav	The growing need of HR and attracting talent in a startup	Let's Transport	01.08.2021
54	Mr. Sanjib Rej	ID Act, 1947	UltraTech Cement Ltd. Unit Birla White	02.08.2021
55	Ms. Ekta Bhardwaj	Diversity & Inclusion and Future of Work	Nissan Motor India Pvt. Ltd.	18.08.2021
56	Mr. Satish Lahare	Insights on Total Rewards	Reckitt Benckiser	11.09.2021
57	Mr. Samar Banarjee	Performance Management in a Hybrid work model	Berger Paints	18.09.2021

SI No	Name of the speaker	Topic of the lecture	Affiliation of the speaker (Company)	Date of lecture
58	Mr. Gautam Mehra	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Bajaj Capital Ltd.	24.10.2021
59	Mr. Anand Sivashankar	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	CRISIL Limited	24.10.2021
60	Dr. Swatee Sarangi	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Dr. Reddy's Laboratories	24.10.2021
61	Ms. Reetu Raina	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Quick Heal	24.10.2021
62	Ms. Shivani Nanda	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Tiger Analytics	24.10.2021
63	Mr. Sriram Rajan	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Novartis	24.10.2021
64	Prof. Dr. Himanshu Rai	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	IIM Indore	24.10.2021
65	Ms. Ashmita Bose	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Flipkart	24.10.2021
66	Mr. Yashwant Singh Yadav	Unveiling Secrets to Creating a Flexible & Magnetic Workforce in the Era of Disruption	Indian Oil Corporation Limited	24.10.2021
67	Mr. Rituraj Sar	Leveraging Technology in the field of Learning & Development	Lupin Limited	13.11.2021
68	Mr. Viekas K Khokha	Succession Planning	Dhanuka Agritech Ltd.	01.12.2021
69	Mr. Samrat Talukdar	Why is the positive work culture considered as the new currency?	Qualcomm	05.12.2021
70	Dr. Jagdamba Prasad Joshi	Strategic Talent Sourcing for Business Growth	Schneider Electric India	05.12.2021
71	Mr. Satish Rajarathnam	How to create an agile, next generation HR function fit for the digital era?	Mphasis	11.12.2021
72	Mr. Babu Paranj Ramaswamy	New face of HR in a new environment	Ford Motor Company	12.12.2021
73	Ms. Shailly Purohit	Prevalent performance metrics and how they should change in the WFH/ Hybrid workplace	Sopra Steria	14.12.2021
74	Mr. Jay Vachharajani	Successfully planning succession-Talent Management, Development and Compensation	DS Group	12.02.2022
75	Mr. Deep Sarkar	Compensation and Benefits	L&T Construction	12.02.2022
76	Mr. Mebin Dominic	Talent Management	Mahindra and Mahindra Limited	12.02.2022
77	Mr. Jaspal Singh	HR Management- Analytics and Data Led Decision Making	Aditya Birla Health Insurance	12.03.2022
78	Dr. Y. Suresh Reddy	Approach Towards CSR- The SRF Way	SRF Foudation	12.04.2021

STUDENTS COMMITTEES AND CLUBS

Committees

Academic Committee

Academic Committee thrives to provide an environment where students can gain maximum from the academic programmes. This committee acts as the bridge between the administration, faculty and students. Elected members of the Academic Committee hold the position of class representatives for their respective sections and courses. The academic committee has to deal with submissions, group formation and various briefings to the batch in sync with faculty and Program Assistants.

Sports Committee

Sports Committee works to enable the future managers relieve their stress and keep a healthy mind and body through sporting activities round the year. Our Prominent Intra Events include- FUTSAL, RPL (Ranchi Premier League), BPL (Badminton Premier League) and inter batch matches. The committee also works towards participation in Inter College sports events like IGNATIA and RUSH by providing facilities for sports like Cricket, Football, Basketball, Volleyball, Throw ball, Badminton, Table Tennis, Carom, Chess and Athletics. Our Students get to use the state of the art facilities at Mega Sports Complex National Stadium which is a couple of minutes away from the hostel.

Student Facilities Committee

Popularly known as “The SFC” amongst the IIM Ranchi fraternity, the Committee is responsible for providing all the daily facilities to the students and it deals with the operational aspects day in and day out. SFC acts as a channel between the students & the administration for all logistics, food and infrastructural facilities that concern the students of IIM Ranchi.

Technology Committee

Technology Committee primarily works to manage internet infrastructure and provide technical solutions for cultural and management events. Throughout the year committee works to provide best internet facilities to IIM Ranchi family and act as first point of contact for any internet related issues. Committee also provide technical solutions when and where required for the best purpose of student association.

Alumni and International Relations Committee

A large portion of a B-School's reputation can be attributed to the success of its alumni in the corporate world. They always cherish the two years spent at their alma mater, the place which made them battle-ready for the corporate. Also, an international exposure to students in a B-School goes a long way in drilling down intercultural consciousness into a student. The job of the committee is to take note and work on the interest of IIM Ranchi alumni as well as forge relationships with the best B-Schools from all over the world for the purpose of Student Exchange Programmes.

Media and Public Relations Cell

The Media & Public Relations Cell is responsible for upholding the brand image of IIM Ranchi across all media platforms. It is this committee which helps in positioning the institute in the public domain. MPR also handles all external communication, public relations and the institute's social media platforms. Media & Public Relations Cell also endeavors to build the brand of IIM Ranchi into a coveted entity for our progeny and give our students a platform to showcase their ideas to the world.

Cultural Committee

Cultural Committee is an attempt to encourage the vibrant persona of the students by offering them a platform to showcase their passion for the extra-curricular activities including musicians, dancers, actors, painters, writers, photographers and dreamers. Cultural Committee creates the atmosphere of fun for everyone. The Cultural Committee is responsible for the following activities: End to end organisation of Rush, the Inter B-School Cultural and Sports Fest of IIM Ranchi. Scheduled to happen every year in November, it sees the channeling of exemplary talent from across the country to IIM Ranchi to compete against the best. The cultural committee takes pleasure in celebrating various festivals so that the life in IIMR is interesting and fun-filled.

Clubs

Sankriya - The Operations Club

Sankriya, as the name suggests, is the Operations and General Management Club of Indian Institute of Management Ranchi. This club envisages cultivating interest in the student community in the field of operations research and management beyond the academic discipline. The club seeks to explore the various developments in its fields and understand its business implications. The club also holds regular presentations on various industry practices like Six Sigma, lean manufacturing and facilitates discussion on the same. The club arranges industrial visits for the students to get a feel of the concepts that are read in academics. The club helps in the fresher's by conduction I2B (Introduction to Business) Session. The club also organised two of the biggest happenings of IIM Ranchi namely AGON – Management Festival and RADIX – Business Conclave. Some of the events organised includes Crack the Case, BizSim, Beer Game etc.

Ellipsis- The Literary Club

The Literary Club of IIM Ranchi is the club which talks beyond the rigorous MBA curriculum and aims to foster a love for language and creativity. Ellipsis strives to instill a spirit of literary appreciation in all languages among the students. Not only literature, but also movies and music are equally valued. It aims to cultivate the literary creativity among the students and provide an avenue for self-expression. Parable, the official monthly newsletter of IIM Ranchi, is crafted, created and released by Ellipsis. The club also organizes a plethora of events throughout the year to provide some respite from the hectic MBA life. Some of the events are Cinema Paradiso, Sillage, Moonlight Serenade, Ignis and Sangreal while the flagship event is Terra Nullius.

Finopsis- The Finance Club

Finopsis, the finance club of IIM Ranchi is a student-driven club which aims at continuously enhancing the financial knowledge quotient of the students by conducting various Inter and Intra-college events like Business Simulation games, Online Trading Events, Business Valuation Case Studies and regular financial quizzes. The club has also started an IIMR40 portfolio which covers 40 top performing stocks from the Large-Cap, Mid-Cap and Small-Cap segments. The IIMR40 Index aims at delivering consistent returns and beating NIFTY on a regular basis. The companies are chosen by thorough fundamental and technical analysis done by the Club members which helps in enriching the knowledge of the students along with ensuring practical application of the financial concepts.

Samarpan- The Social Responsibility Club

Samarpan is the social responsibility club of IIM Ranchi and its initiatives have been forged through partnership with corporates and government interventions. As the name suggests, "Samarpan" is homage to all those who have demonstrated commendable spirit and courage to take the cause of mankind forward and a show of solidarity to those who have been victimized or have suffered due to the sharp divide that exists in our society. Samarpan organizes business events like case study competitions and CSR quiz. The club has taken several initiatives like Volunteer to Teach, Subheechea, book donation to Vikas Bharti, Sankalp, National Conference on Inclusive And Impactful CSR, Bapu, Blood donation camp, Cloth donation drive, Swachh Bharat Drive, Zero Food Wastage Challenge, Joy of giving, Sahayak Vikas etc., since its inception. The club is also the official coordinator of Unnat Bharat Abhiyaan Project.

Marquess- The Marketing Club

Marquess, the Marketing Club of IIM Ranchi, works towards fostering an interest and passion for sales and marketing among students and helps enthusiasts hone their skills. It aims to facilitate the exposure of students to various marketing concepts and strategies, thus cultivating a culture of holistic learning through participation. We are in quest with an objective of exposing, enticing and enriching the students and all members of IIM Ranchi fraternity to marketing world as an integral domain of management education. The club carries out a wide range of activities which includes the release of fortnightly newsletter covering the latest happenings in the field of marketing and sales around the world. Marquess is a yearly magazine that brings various articles written by students on their views about what's happening around the globe. The club also hosts MarCase, the flagship event of the club which gives participants full control over their strategy bringing our useful and implementable ideas. The club also conducts strategic IMC presentation competition name AGORA and live ad making competition named *Sab Bhikta hain*. The club also conducts many corporate workshops to equip the enthusiasts with latest industry trends and learning.

Conundrum- The Consulting Club

Conundrum, the consulting club of IIM Ranchi aims to prepare the students to choose consulting as career choice. The club provides perfect launch pad for the students interested in the domain of strategy by providing resources which will help understand the changing dynamics of the modern business world. This will enable them to think as consultants. Through industry oriented workshops, industry-alumni-faculty-student interactions, live projects, case studies and several events hosted by the club. It facilitates students to build their career in the domain of strategy.

E-Cell

E-Cell at IIM Ranchi is devoted to the cause of promoting entrepreneurship among students. The E-cell endeavors to encourage and nurture the culture of entrepreneurship in the society by inviting various eminent entrepreneurs and speakers to share their experiences along with the business plan workshops, case studies and knowledge camps, conducted throughout the year. The E-cell aims to bring familiarity with the traits that are essential for an entrepreneur – who would further help our society grow. Ideas, Passion, Vision, and Resilience are at the core of learning and the club tries to nurture the same in students.

HiRe- The HR Club

HiRe is the pioneer club of Human Resources at Indian Institute of Management Ranchi, established for the overall development and understanding of HR among management professionals. HiRe is also aimed towards the awareness and promotion of the profession of Human Resource Management in the business world which is present all around the nation. We organize various national level events like conclaves, quizzes and case study competitions to keep the air of HR management running in IIM Ranchi and various other B-schools. To keep the students of IIM Ranchi strong in the field of people management, HiRe also hosts workshops which give students a view from the window to the world of HR. The club also release the monthly newsletter HR Vaani and annual newsletter HR Neeti to keep the students informed about the latest happenings in HR. HiRe recently launched "HR Talks", an interview series with industry leaders in HR to get their point of views. This helps students to get gyan directly from the HR pundits. At HiRe, we try to give a contribution in making the network of HR community stronger.

Digitalytics – The Analytics Club of IIM Ranchi

Analytics is taking on the world with its disruptive models. From aviation to banking industry, from hospitals to hospitality industry and from insurance to sports sector, every organization today is leveraging this technology to stay ahead of its competitors. Hence it becomes imperative for budding managers and leaders to learn and understand the underlying principles of this disruptive technology. Digitalytics-Analytics SIG of IIM Ranchi has a vision of educating the students of the institute with the concepts and models of analytics through teaching sessions and competitions.

Director's Report for the Financial Year 2021 - 22

Director's Report for the Financial Year 2021 - 22

The Report of the Director in accordance to Section 26 (1) and Section 27 of the IIM Act, 2017 is furnished below:

Sec	Particulars	Report by the Director																																										
26(1)(a)	State of Affairs of the Institute	Details available in Annual Report and Audit Report 2021-22.																																										
26(1)(b)	The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet	As per Audited Accounts for the year 2021-22, Surplus for the year 2021-22 transferred to corpus fund is Rs. 48,04,93,904.04 The total surplus reserve i.e. Corpus of the institute as on 31-03-2022 is Rs. 2,77,42,80,729.48.																																										
26(1)(c)	The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement;	<p>As per Audit Report, there is no understatement or overstatement of Income over expenditure or any shortfall of expenditure over income. The Summary of Income & Expenditures for two years are furnished below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Amount (Rs. In Crores)</th> </tr> <tr> <th>2021-22</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>Total Income (including Grant)</td> <td>85.95</td> <td>60.79</td> </tr> <tr> <td>Total Expenses</td> <td>37.90</td> <td>32.16</td> </tr> <tr> <td>Excess of Income over Expenses</td> <td>48.05</td> <td>28.63</td> </tr> </tbody> </table>	Particulars	Amount (Rs. In Crores)		2021-22	2020-21	Total Income (including Grant)	85.95	60.79	Total Expenses	37.90	32.16	Excess of Income over Expenses	48.05	28.63																												
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26(1)(d)	The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board;	During the Financial Year 2021-22 following Research Projects are under progress:																																										
26(1)(e)	Appointments of the officers and faculty members of the Institute during the year 2021 - 22:	<p>During the year 2021-22 twenty-five faculty members joined the institute</p> <table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Name of the Faculty</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Prof. Rojers Puthur Joseph</td> <td>Associate Professor</td> </tr> <tr> <td>2</td> <td>Prof. Renjith R</td> <td>Assistant Professor</td> </tr> <tr> <td>3</td> <td>Prof. Varun Elembilassery</td> <td>Assistant Professor</td> </tr> <tr> <td>4</td> <td>Prof. Jagan Kumar Sur</td> <td>Assistant Professor</td> </tr> <tr> <td>5</td> <td>Prof. Arun Kumar Bairwa</td> <td>Assistant Professor</td> </tr> <tr> <td>6</td> <td>Prof. Tuhin Sengupta</td> <td>Assistant Professor</td> </tr> <tr> <td>7</td> <td>Prof. Satyam</td> <td>Assistant Professor</td> </tr> <tr> <td>8</td> <td>Prof. Dipanjan Kumar Dey</td> <td>Assistant Professor</td> </tr> <tr> <td>9</td> <td>Prof. Manish Bansal</td> <td>Assistant Professor</td> </tr> <tr> <td>10</td> <td>Prof. Anupriya Khan</td> <td>Assistant Professor</td> </tr> <tr> <td>11</td> <td>Prof. Sujit Sekhar Maharana</td> <td>Assistant Professor</td> </tr> <tr> <td>12</td> <td>Prof. Sobhan Sarkar</td> <td>Assistant Professor</td> </tr> <tr> <td>13</td> <td>Prof. Bibhu Prasan Patra</td> <td>Professor Emeritus</td> </tr> </tbody> </table>	Sl. No.	Name of the Faculty	Designation	1	Prof. Rojers Puthur Joseph	Associate Professor	2	Prof. Renjith R	Assistant Professor	3	Prof. Varun Elembilassery	Assistant Professor	4	Prof. Jagan Kumar Sur	Assistant Professor	5	Prof. Arun Kumar Bairwa	Assistant Professor	6	Prof. Tuhin Sengupta	Assistant Professor	7	Prof. Satyam	Assistant Professor	8	Prof. Dipanjan Kumar Dey	Assistant Professor	9	Prof. Manish Bansal	Assistant Professor	10	Prof. Anupriya Khan	Assistant Professor	11	Prof. Sujit Sekhar Maharana	Assistant Professor	12	Prof. Sobhan Sarkar	Assistant Professor	13	Prof. Bibhu Prasan Patra	Professor Emeritus
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26(1)(f)	Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.	<p>Internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge. The Institute follows definite evaluation parameters, evaluation process and promotion criteria and has set the timeline for processing of promotion applications. Evaluation is based on research output, teaching and contribution to training, consultancy and academic administration.</p> <p>Each faculty member must at the beginning of each academic year prepare a work plan indicating the activities and get approved from the Director. In the end of the Academic year the yearly performance of individual is evaluated on the basis of their work plan and actual performance.</p>																																																			
26 (2)	The names of the five officers including faculty members and other employees of the institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the Contributions made by such employee during the financial year.	<p>Faculty</p> <ol style="list-style-type: none"> 1. Prof. Pradip Kumar Bala 2. Prof. Nitin Singh 3. Prof. Anand 4. Prof. Amit Sachan 5. Prof. Shibashish Chakraborty <p>Staff Member</p> <ol style="list-style-type: none"> 1. Dr. Jayanta Kumar Tripathy 2. Shri Narottam Sahoo 3. Shri Asis Chakraborty 4. Shri Shiv Pratap Verma 5. Shri Trilochan Kumar <p>Contribution made by the faculty members during the year 2021-22 Journal Articles</p>																																																			

		<p>Book Chapters</p> <p>Prof. Pradip Kumar Bala</p> <p>A. F. Javed, Pradip Kumar Bala and Shibashish Chakraborty (2021). What leads to apprehension in fresh management graduates to not pursue entrepreneurship: A clustering-based technique. In: Mukherjee, S., Kumar, R., Dutta, S. K., Ahsan, F., & Dasgupta, S. A. (Eds.). Strategic management and entrepreneurship: contemporary practices and key industry insights (pp 112-136). India: Indian Institute of Management Ranchi. ISBN: 978-81-951956-2-6.</p> <p>S. A. Ashraf, A. F. Javed, Pradip Kumar Bala and Shibashish Chakraborty (2021). Super learners for fake review detection. In D. Chanda, A. Sengupta, & D. Mohanti (Eds.), Business Research and Innovation (pp. 1-14). Excel India Publishers.</p> <p>Prof. Shibashish Chakraborty</p> <p>A. Bhattacharjee and Shibashish Chakraborty (2021). The impact of green marketing on electric vehicle adoption: a critical sustainability study in auto industry & model development. In D. Chanda, A. Sengupta, & D. Mohanti (Eds.), Business Research and Innovation (pp. 231-248). Excel India Publishers.</p> <p>A. F. Javed, Pradip Kumar Bala and Shibashish Chakraborty (2021). What leads to apprehension in fresh management graduates to not pursue entrepreneurship: A clustering-based technique. In: Mukherjee, S., Kumar, R., Dutta, S. K., Ahsan, F., & Dasgupta, S. A. (Eds.). Strategic management and entrepreneurship: contemporary practices and key industry insights (pp 112-136). India: Indian Institute of Management Ranchi. ISBN: 978-81-951956-2-6.</p> <p>Conference Presentation/Proceeding</p> <p>Prof. Pradip Kumar Bala</p> <p>Ashraf, S. A., Javed, A. F., Bala, P. K., & Vijay, T. S. (2021, December 20-22). A Stylometric Enquiry in Detecting Incentivised Reviewers: An NLP Based Approach. In proceedings of 8th International Conference on Business Analytics and Intelligence (ICBAI) 2021, IISc, Bangalore, India.</p> <p>Ashraf, S. A., Javed, A. F., Bala, P. K. (2021, December 6-10). Barriers of Fintech adoption in MSMEs: Moderating role of Innovation Culture. Presented at the Australasian Conference on Information Systems 2021, Macquarie Business School, Macquarie University, Sydney, Australia.</p> <p>Prof. Anand</p> <p>Srivastava, A., & Anand. (2021, Dec 16-18). Impact of Governance Transparency on Firm Value. In proceeding of 8th PAN-IIM World Management Conference, pp. 627-633, Indian Institute of Management Kozhikode, India.</p> <p>Srivastava, A., & Anand (2021, Dec 16-18). Impact of Governance Transparency on Firm Value. Paper presented at the 10th India Finance Conference 2021 organised by Indian Institute of Management Bangalore, India.</p> <p>Srivastava, A., & Anand (2021, Apr 23-24). Financial Resilience and Long-Term Trade-Off. Paper presented at the International Management Conference 2021 on Post COVID Management Strategies: Recovery, Resilience & Adaptation organised by Indian Institute of Management Bodh Gaya, India.</p>
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26 (3)	The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member: and such other particulars as may be determined by the Board.	None of the aforementioned employees are the relative of any member of the Board of Academic council of the Institute.
26 (4)	Complete information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.	There is no such reservation, qualification and adverse remark contained in the C&AG report 2021-22 in respect sub section (1).

ANNUAL STATEMENT OF ACCOUNTS 2021-22



BRANCH: DIRECTOR GENERAL OF AUDIT (CENTRAL), LUCKNOW AT RANCHI
Address



Date: 11 Nov 2022

To,

Director, IIM, Ranchi

Subject: Separate Audit Report on account of IIM ranchi for Financial Year 2021-22 for Management

Sir/Madam,

To

The Director,

Indian Institute of Management, Ranchi

Subject: Separate Audit Report on the accounts of Indian Institute of Management, Ranchi for the year 2021-22.

Sir,

I enclose a copy of the Separate Audit Report (SAR) of Indian Institute of Management, Ranchi for the year 2021-22 for information and necessary action.

2. A copy of the SAR has been sent to the Secretary to the Government of India, Ministry of Human Resource Development, New Delhi for information and necessary action.

3. The audited Annual Accounts, Audit Report should be duly considered and adopted by the Governing Body (BOG) of the Indian Institute of Management, Ranchi in the Annual General meeting before these are laid in the House of parliament.

4. A copy of (i) Resolution of Governing Body adopting the Audit Report and Audit Certificate with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.

5. The Hindi version of this SAR may kindly be furnished to this office within two week.

6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Encl: - As above.

Principal Director of Audit (Central), Lucknow



Yours faithfully,
Kumar Shivendra
Sr AO

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Ranchi for the year ended 31 March 2022

We have audited the Balance Sheet of Indian Institute of Management, Ranchi as on 31 March 2022, the Income and Expenditure Account and the Receipts and Payments Account under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act 1971, read with section 23 and 24 of the Indian Institute of Management Act, 2017. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ C&AG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education, Government of India.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under section 23 and 24 of the Indian Institute of Management Act, 2017 of the Institute, in so far as it appears from our examination of such books.
 - (iv) We further report that:

A. Balance Sheet

A.1 Fixed Assets (Schedule 4)-Rs 275.33 lakh

A.1.1 As per notes to significant accounting policies institute had adopted straight line method of depreciation as per rates prescribed by MOE. Scrutiny of Annual Accounts of IIM, Ranchi for the F.Y. 2021-22 revealed that depreciation were charged of Rs. 42,36,102/- (Sch-4) for computer and peripherals during the year. Detailed statement of above depreciation revealed that Rs. 5,68,772/- charged for computer hardware in current year (F.Y. 2021-22) which was purchased during F.Y. 2016-17 which was fully depreciated and comes at nominal value of Rs.1/-. Further, Rs. 3,76,581/- were also not charged as depreciation in F.Y. 2021-22 for computer hardware which was purchased during F.Y. 2019-20. As such in totality Rs.1,92,191/- (Rs.. 5,68,772 -Rs. 3,76,581) has been overstated in depreciation. The same needs to be rectified.

B. General

B.1 As per Accounting Standard (AS-12), Government grants may take the form of non-monetary assets such as land or other resources given at concessional rates. In these circumstances it is usual to account for such assets at their acquisition cost. Non-monetary assets given free of cost are recorded at nominal cost.

IIM Ranchi has been awarded 60.04 acre of land by the Govt. of Jharkhand vide order no. GRDA-42/15 5288/ dated 26.11.2015 at free of cost but not recorded at nominal cost i.e. Rs.1/- in the books of IIM, Ranchi. The IIM Ranchi has also not disclosed this fact in the notes to the account.

C. Grants-in-Aid

The Institute received plan grant from Ministry of Education, Government of India amounting of Rs. 116.68 crore under the capital head. Interest earned during the year under in this grant was Rs. 0.43 crore. The Institute had unspent balance of previous year Rs. 9.21 crore as interest. Thus the Institute had total fund of Rs. 126.32 crore. Out of which the institute utilized a sum of Rs. 96.63 crore leaving unspent balance of Rs. 29.69 crore.

D. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter will be issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - (a) In so far as it relates to the Balance sheet of the state of affairs of the Indian Institute of Management, Ranchi as on 31st March 2022, and
 - (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Lucknow

Date:

Principal Director of Audit (Central) Lucknow

BALANCE SHEET 2021-22

INDIAN INSTITUTE OF MANAGEMENT RANCHI

BALANCE SHEET AS ON 31ST MARCH, 2022

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	5,25,22,34,596.18	3,78,38,93,810.81
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	1,67,63,794.00	1,02,71,185.00
CURRENT LIABILITIES & PROVISIONS	3	32,79,34,690.71	11,78,02,862.08
TOTAL		5,59,69,33,020.89	3,90,59,27,857.99
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
- Tangible Assets		11,04,77,828.59	12,28,08,958.10
- Intangible Assets		3,21,81,701.65	2,56,36,993.74
Capital Works-in-Progress		2,73,33,03,677.00	1,80,61,77,646.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
- Long Term		NIL	NIL
- Short Term		NIL	NIL
INVESTMENTS - OTHERS	6		
CURRENT ASSETS	7	2,62,38,43,268.29	1,81,98,57,502.65
LOANS, ADVANCES & DEPOSITS	8	7,71,26,545.36	13,14,46,757.30
TOTAL		5,59,69,33,020.89	3,90,59,27,857.99

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

As per our Independent Audit Report

M/s Anjali Jain & Associates

Chartered Accountants

Firm Regn. No. 003247C

Arpit Jain

(CA Arpit Jain)

Partner

Membership No 417169



[Signature]

FA & CAO

[Signature]

DIRECTOR IN-CHARGE

RANCHI

21st July 2022

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2021-22

(Figures in Rupees)			
	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	67,63,47,000.00	45,39,95,718.85
Grants / Subsidies	10		-
Income from investments	11	7,49,45,758.60	8,77,94,546.00
Interest earned	12		
Other Income (Non Grant)	13	10,81,62,089.33	6,61,48,247.54
Prior Period Income (Non Grant)	14		-
TOTAL (A)		85,94,54,847.93	60,79,38,512.39
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	17,12,03,752.00	14,08,08,378.80
Academic Expenses	16	5,30,65,475.29	3,87,77,893.87
Administrative and General Expenses	17	8,82,22,315.46	7,98,06,967.68
Transportation Expenses	18	10,30,178.00	10,70,032.00
Repairs & Maintenance	19	37,04,436.00	21,35,892.00
Finance costs	20	1,62,304.80	74,008.79
Depreciation	4	4,94,79,997.83	4,91,18,783.16
Other Expenses (Non Grant)	21	85,78,239.90	92,58,506.17
Prior Period Expenses	22	35,14,244.61	6,10,676.00
TOTAL (B)		37,89,60,943.89	32,16,61,138.47
Balance being excess of Income over Expenditure (A-B)		48,04,93,904.04	28,62,77,373.92
Add: Transfer From Capital Fund		-	-
Less: Adjustment for Depreciation			
Balance being Surplus / (Deficit) Carried to : Corpus Fund		48,04,93,904.04	28,62,77,373.92

As per our Independent Audit Report

M/s Anjali Jain & Associates
Chartered Accountants
Firm Regn. No. 003247C


(CA Arpit Jain)
Partner
Membership No 417169




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DIRECTOR IN-CHARGE

RANCHI
21st July 2022

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022

SCHEDULE -1 CORPUS / CAPITAL FUNDCORPUS FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	2,29,67,59,611.44	2,01,52,68,271.34
Add: Contributions towards Corpus/Capital Fund		
Add: Other Additions	3,54,096.00	37,67,519.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	48,04,93,904.04	28,62,77,373.92
Total	2,77,76,07,611.48	2,33,53,13,164.26
Less: Other Deductions	33,26,882.00	3,85,53,552.82
Total	2,77,42,80,729.48	2,29,67,59,611.44
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	2,77,42,80,729.48	2,29,67,59,611.44

CAPITAL FUND

(Figures in Rupees)

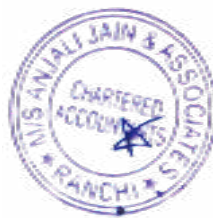
Particulars	Current Year	Previous Year
Balance at the beginning of the year	1,48,71,34,199.47	90,96,80,721.65
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	99,08,19,607.23	54,02,42,125.00
Add: Other Addition (Adjustment for depreciation)	-	3,72,11,362.82
Total	2,47,79,53,806.70	1,48,71,34,199.47
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
Balance at the year end	2,47,79,53,806.70	1,48,71,34,199.47
Grand Total (CORPUS + CAPITAL FUND)	5,25,22,34,536.18	3,78,38,93,810.91



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 DIRECTOR IN-CHARGE

 RANCHI
 21st July 2022


INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022

SCHEDULE -1 CORPUS / CAPITAL FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	3,78,38,93,810.91	2,95,49,48,992.99
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	99,08,19,607.23	54,02,42,125.00
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated / Gifts Received		
Add: Other Additions	3,34,096.00	4,09,78,871.82
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	48,04,93,904.04	28,62,77,373.92
Total	5,25,55,61,418.18	3,82,24,47,363.73
Less: Other Deductions	33,26,882.00	3,85,53,552.82
Total	5,25,22,34,536.18	3,78,38,93,810.91
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	5,25,22,34,536.18	3,78,38,93,810.91

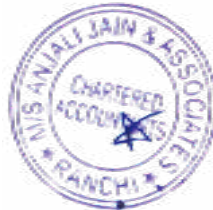


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RANCHI
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE-2 DESIGNATED / BARMARKED / ENDOWMENT FUNDS

(Figures in Rupees)

Particulars	Fund wise breakup					
	Uttal Bharat Abhiyan	Alumni Assoc. Fund	Current Year	Uttal Bharat Abhiyan	Alumni Assoc. Fund	Previous Year
SCHEDULE 2.1						
A.						
a) Opening balance	1,75,000.00	1,00,56,185.00	1,02,51,185.00	-	67,43,112.00	67,43,112.00
b) Additions during the year	-	63,30,000.00	63,30,000.00	1,75,000.00	32,10,000.00	35,95,000.00
c) Income from investment made of the funds			-			-
d) Accrued Interest on investments/ Advances			-			-
e) Interest on Savings Bank a/c		3,65,794.00	3,65,794.00	-	1,70,875.00	1,70,875.00
f) Other additions (if any: nature)			-			-
Total (A)	1,75,000.00	1,67,49,979.00	1,69,26,979.00	1,75,000.00	1,01,31,945.00	1,05,18,945.00
B.						
Utilisation/Expenditure towards objectives of funds						
i) Capital Expenditure	-	-	-	-	-	-
ii) Revenue Expenditure	1,61,125.00	-	1,61,125.00	-	77,798.00	77,798.00
Total (B)	1,61,125.00	-	1,61,125.00	-	77,798.00	77,798.00
Closing balance at the year end (A-B)	11,875.00	1,67,49,979.00	1,67,65,794.00	1,75,000.00	1,01,54,147.00	1,02,31,147.00



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 DIRECTOR IN-CHARGE

 RANCHI
 21st July 2022


INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022.

SCHEDULE-2A ENDOWMENT FUNDS

1. Sr. No.	2. Name of the Endowment	Opening Balance		Addition during the year			Total		Expenditure on the object during the year			Closing Balance		Total (10+11)	
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	9	10. Endowment	11. Accumulated Interest					
	Alumini														
	1 Association Fund	98,85,352.00	1,70,833.00	63,30,000.00	3,83,734.00	1,62,15,352.00	5,34,567.00	-	1,62,15,352.00	5,34,567.00				1,67,49,919.00	

Notes

- The total of Columns 3&4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2. Emarked Funds forming part of the Balance Sheet.
- The total of Col. 9 should normally be less than the total of Col. 8 as on the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
- There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits


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Director In-Charge

RANCHI
 21st July 2022

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS 2021-22

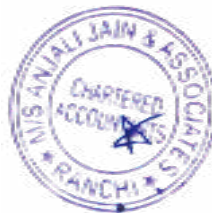
(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students (Caution Deposits)	2,35,41,000.00	1,06,43,000.00
3. Sundry Creditors		
a) For Goods & Services / others	1,43,64,343.30	3,90,02,158.43
b) Others		
4. Deposit-Others (including EMD, Security Deposit)	11,51,523.00	11,41,352.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPE, GIS, NPS) :		
a) Overdue		
b) Others (Statutory Dues)	1,04,84,784.51	1,04,93,178.59
6. Other Current Liabilities		
a) Fees Received in Advance		-
b) Salaries		
c) Receipts against sponsored projects (MDP & Consultancy)	2,60,85,690.38	1,18,46,390.31
d) Receipts against sponsored fellowships & Scholarships	7,41,000.00	37,13,000.00
e) Unutilised Grants	20,47,57,489.77	
f) Grants in advance		
g) Other Liabilities (Medical / Mediclaim Reimbursement)	79,134.00	68,935.00
h) Other Liabilities (Common Pool)	42,725.75	2,77,847.75
Total (A)	28,12,47,690.71	7,71,85,862.08
B. PROVISIONS		
1. For Taxation		
2. Gratuity	1,98,83,000.00	1,45,34,000.00
3. Superannuation Pension		
4. Accumulated Leave Encashment	2,53,04,000.00	1,85,83,000.00
5. Trade Warranties / Claims		
6. Other Reserve (CAP)	15,00,000.00	15,00,000.00
Total (B)	4,66,87,000.00	3,46,17,000.00
Total (A+B)	32,79,34,690.71	11,18,02,862.08


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RANCHI
21st July 2022


DIRECTOR IN-CHARGE



**INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022**

SCHEDULE-3 (a) SPONSORED PROJECTS

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	02 Day In Company Training for IOC Employees			300000.00	300000.00	300000.00	-	
2	02 Days Training to Anarack Employee 9-10 Oct 2021			126000.00	126000.00		1,26,000.00	
3	02 Day Training for Maruti Suzuki Ltd Employees			720000.00	720000.00		7,20,000.00	
4	Aedhar for Miraadhar	11,83,811.93			11,83,811.93	1,18,871.93	-	
5	Certificate Program in Program Management			30000.00	30000.00	30000.00	-	
6	Consultancy on Impact Assessment for ISQMS	8,76,636.00			8,76,636.00	8,69,79.00	7,057.00	
7	Consultative Workshop on Budget Government of Jhark			1,25,000.00	1,25,000.00		12,50,000.00	
8	Impact Asst of School (eong JEPC)	34,93,165.00			34,93,165.00		34,93,165.00	
9	In Search of Self and Identity and Analyzing Jharkh	1,00,014.00		1,000.00	1,13,114.00		1,13,314.00	
10	Mahatma Gandhi National Fellowship Program	51,48,000.00		1,17,50,981.00	1,69,01,581.00	6,67,769.00	1,00,30,391.00	
11	MDP / CONSULTANCY PROJECT FROM GUEST LECTUREL			40,99,822.00	40,99,822.00		40,19,322.00	
12	Socratic - The Case Study Challenge	3,00,000.00			3,00,000.00		3,00,000.00	
13	SPARC	4,78,513.38			4,78,513.38		4,78,513.38	
14	STRATEGIES FOR SUSTAINABLE FASHION : IS IT REALLY S	55,000.00			55,000.00	55,000.00	-	
15	Training for The CEO/1 Unit of Catalyst Console			324,000.00	324,000.00		3,24,000.00	
16	Two Days Workshop on Communication Strategies for Leader	2,11,250.00			2,11,250.00	2,11,250.00	-	
17	RENEW GENATRE FOR HARYANAFESS			30,00,000.00	30,00,000.00		30,00,000.00	
18	VAN DHAN VIKAS KENDRA PROJECT			25,35,500.00	25,35,500.00	31,10,72.00	22,23,928.00	
	Total	1,18,46,390.31		2,40,71,703.00	3,59,18,093.31	98,32,402.93	2,60,85,690.38	

1. The Projects may be listed agency-wise, with sub-totals for each agency

2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule- 3)

3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans Advances and Deposits, on the Assets side of the Balance Sheet.


FA & CAO

RANCHI
21st July 2022




Director In-Charge

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Figures in Rupees)

1. Sr. No.	2. Name of Sponsor	Opening Balance as on 01.04.2021		Transactions during the year		Closing Balance	
		3. Credit	4. Debit	5. Credit	6. Debit	7. Credit	8. Debit
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Education	-	-	-	-	-	-
3	Ministry of Tribal Affairs	-	-	61,05,000	61,05,000	-	-
4	Ministry of Social Welfare & Justice	29,72,000	-	28,92,000	58,64,000	-	-
5	Others	7,41,000	-	-	-	7,41,000	-
	Total	37,13,000	-	89,97,000	1,19,69,000	7,41,000	-

Note:

1. The total of column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule - 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet B (Loans, Advances and Deposits).

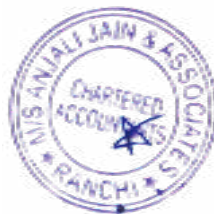


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RANCHI
21st July 2022



Director In-Charge



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE 3 (c)- UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. Plan Grants: Government of India		
Balance B/F	-	-
Add: Receipts during the year	1,16,68,00,000.00	51,00,00,000.00
Add: Interest on Government Grant	42,77,097.00	1,07,42,125.00
Total (a)	1,17,10,77,097.00	52,07,42,125.00
Less: Refunds		
Less: Utilized for Revenue Expenditures	-	-
Less: Utilized for Capital Expenditures	96,63,19,607.23	52,07,42,125.00
Total (b)	96,63,19,607.23	52,07,42,125.00
Unutilized Grant carried forward (a-b)	20,47,57,489.77	-
B. Other Grants: Plan		
Balance B/F	-	-
Add: Receipts during the year (MP LAD FUND)	2,45,30,000.00	1,95,00,000.00
Total (c)	2,45,30,000.00	1,95,00,000.00
Less: Refunds		
Less: Utilized for Revenue Expenditures		
Less: Utilized for Capital Expenditures	2,45,30,000.00	1,95,00,000.00
Total (d)	2,45,30,000.00	1,95,00,000.00
Unutilized Grant carried forward (c-d)		-

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DIRECTOR IN-CHARGE

RANCHI
21st July 2022



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE 4 (FIXED ASSETS)

S.NO	Tangible Assets Heads	ORIGINAL COST AS ON 01.04.2021	Gross Block			Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2022	31.03.2021
			Additions	Deductions	Carrying						
1	Land										
2	Site Development										
3	Buildings	3,23,28,447.32			3,19,84,647.10	48,56,516.00	632722.00	65,38,644.00	2,64,50,419.00	2,70,93,531.00	
	Buildings (Net)	3,42,91,510.00			3,42,91,510.00	19,88,652.00	642222.00	26,20,882.00	5,15,90,628.00	8,22,75,888.00	
4	Sports equipment										
5	Furniture & Home Sazeh										
6	Software & charge										
7	General Provision and Statement	2,23,29,185.22	1,26,932.00		2,22,38,112.10	85,55,456.25	177,422.19	17,67,276.43	1,44,20,435.90	1,54,24,287.75	
8	Patil & Partnersy										
9	Scanners & Laboratory equipment	3,29,560.00			3,29,560.00	1,75,565.00	17,884.00	1,34,249.00	36,311.00	45,197.00	
10	Office equipment	25,24,966.00	8,300.00		25,93,266.00	19,61,471.00	232,524.86	21,94,756.84	7,94,510.13	10,13,945.00	
11	Books/Volal equipment	48,33,424.00			48,33,424.00	1,87,163.00	28,542.00	15,99,490.00	27,36,934.00	24,06,883.00	
12	Corridors & Pergolas	8,15,03,000.00	27,949.00		8,15,30,949.00	2,49,27,018.40	42,87,522.20	3,42,13,180.60	49,18,049.40	75,26,122.80	
13	Printing, Toner & Office	9,17,49,200.00	1,16,975.00		9,18,66,175.00	3,14,79,168.15	57,60,511.28	9,16,89,769.44	2,20,67,446.00	3,23,71,074.44	
14	Office	25,30,299.00	52,339.00		25,82,638.00	3,94,046.00	2,89,574.92	40,31,810.00	3,79,346.40	15,41,907.40	
15	Lab Assets & Scientific Journals	44,49,243.00	3,92,529.00		48,71,819.00	26,12,070.00	47,524.00	30,32,804.00	8,43,015.00	16,56,735.00	
	Total(A)	30,83,42,606.86	6,46,035.00		30,46,38,661.86	8,55,38,653.94	1,30,27,161.51	9,45,60,822.41	11,34,27,676.39	12,29,08,966.19	
16	Capital Work in Progress (B)	1,80,93,77,846.80	94,71,76,031.00		2,75,44,04,877.80			1,75,44,04,877.80	1,80,93,77,846.80		
	Boundary Wall (Other)	42,015.00			42,015.00				42,015.00		
	Boundary Wall (Wing)	15,77,260.00			15,77,260.00				15,77,260.00		
	Boundary Wall (HEQ)										
	HEQ COMPLETION	1,79,05,12,662.00	24,71,26,223.00		2,03,76,38,885.00				2,03,76,38,885.00		
	Total	1,80,93,77,846.80	94,71,76,031.00		2,03,76,38,885.00				2,03,76,38,885.00		
17	Suchana Bhawan										
18	Intangible Assets										
17	Software	2,75,45,452.00	3,19,374.00		3,17,64,826.00	2,40,37,324.18	45,895,543.55	2,67,10,077.63	10,25,023.42	26,10,177.41	
18	Franchise, Books	32,36,134.36	3,83,063,302.23		3,45,11,497.59	8,15,18,072.52	871,267,689.57	33,33,06,072.19	5,10,67,628.12	2,20,86,821.83	
	Intangible	1,43,16,980.44	4,28,497,541.23		17,43,84,323.67	10,55,55,396.70	3,64,52,833.12	14,20,86,730.02	3,21,81,701.55	2,56,35,993.24	
	Total (C+D+E)	2,14,59,33,132.44	95,08,19,660.23		31,36,69,150.67	19,10,87,854.60	4,31,79,897.83	24,06,67,552.43	2,89,59,71,707.24	1,85,96,23,597.84	

(Figures in Rupees)
/per Block



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DIRECTOR IN CHARGE

RANCHI
7th July 2022

**INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022**

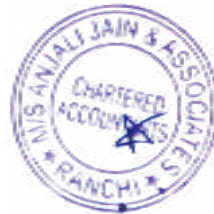
SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	NIL	NIL
7. Others (to be specified)	-	-
Total	NIL	NIL


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RANCHI
21st July 2022



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE 6 : INVESTMENTS OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	
2. In State Government Securities	-	
3. Other Approved Securities	-	
4. Shares	-	
5. Debentures and Bonds	-	
6. Term Deposits with Banks		
7. Others (to be specified)	-	
Total	-	



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RANCHI
21st July 2022



**INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022**

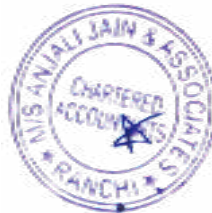
SCHEDULE 7- CURRENT ASSEST

	(Figures in Rupees)	
	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery & Bags	3,80,112.50	3,80,112.50
h) Water supply material		
2. Sundry Debtors :		
a) Debts Outstanding for a period exceeding six months		
b) Others	38,57,141.50	1,19,91,420.87
3. ACCRUD INTEREST	3,31,97,324.00	2,52,94,315.00
4. RECOVERABLE AMOUNT OF NPS		
5. Cash and Bank Balances		
Cash In Hand		
a) With Scheduled Banks:		
In Current Accounts	1,85,12,606.60	80,35,368.60
In Savings Accounts	9,29,93,246.69	5,45,63,014.68
R & D Current A/C		
In term deposit Accounts	2,47,49,02,837.00	1,71,95,92,771.00
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
6. Post Office- Savings Accounts		
TOTAL	2,62,38,43,268.29	1,81,98,57,502.65


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**RANCHI
21st July 2022**



INDIAN INSTITUTE OF MANAGEMENT RANCHI
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

	(Figures in Rupees)	
	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non- Interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Other	18,14,298.00	74,05,654.00
e) Other Advance to Employees	2,90,363.00	58,037.00
2. Long Term Advances to employees: (interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers / Debtors		
c) TDS Receivable (Income Tax and CST)	78,41,423.36	80,05,074.00
d) Service Tax (Input Credit)		
e) Others		
i) Fertil (India) Limited		
ii) The Executive Engineer CPWD	94,38,024.00	94,38,024.00
iii) The Executive Engineer, Electrical Works, Ranchi Division	14,339.00	11,339.00
iv) The Executive Engineer, Electrical CPWD		
v) M/s NBCC (India) Ltd.		11,00,26,633.00
vi) Student Welfare Association		
vii) Bharkhan Baji Vitam Nigam Ltd.	5,01,39,171.00	
4. Prepaid Expenses		
a) Insurance		69,307.00
b) Others	1,92,053.00	1,23,266.00
5. Deposits		
a) Telephone	20,240.00	20,500.00
b) Rameshwar Munda Kala Bhawan	10,000.00	10,000.00
c) Electricity	11,24,879.00	11,21,939.00
d) Secretary, Bharkhand Kala Mandir Ranchi	10,000.00	10,000.00
e) LPG	7,850.00	7,850.00
f) Set up Box	3,996.00	3,996.00
g) Water Purifier	400.00	400.00
h) Data Card	600.00	800.00
i) Franking Machine	10,155.00	13,434.50
j) Senior Post Master	10,400.00	53,402.00
6. Income Accrued:		
a) On Investments from earmarked / Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Fees receivables from Students	63,44,000.00	
e) Other (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable (MHRD)		
d) Other Receivables (Plan Grant Receivable)		
8. Claims Receivable		
TOTAL	7,71,26,545.36	13,16,46,737.50

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RANCHI
21st July 2022

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 9- ACADEMIC RECEIPTS

(Figures in Rupees)

FEEES FROM STUDENTS	Current year	Previous Year
Academic		
1. Tuition fee and Other Fee	51,14,20,000.00	33,01,65,000.00
2 Computer Charges	4,98,40,000.00	3,82,60,000.00
3. Course Material Fee	5,98,08,000.00	4,03,13,138.85
4. Library Fee	2,99,04,000.00	2,14,68,000.00
5. Room Rent	2,24,28,000.00	1,61,01,000.00
6. Student Activity Fee	-	32,90,000.00
7. Audit Course Fee	-	10,000.00
8. Application Fee - MBA 2022	19,29,000.00	33,74,500.00
9. Fee Forfeited	10,18,000.00	25,14,080.00
TOTAL	67,63,47,000.00	45,39,95,718.85

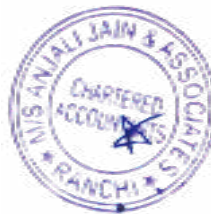
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RANCHI
21st July 2022



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Figures in Rupees)

Particulars	Plan	Current Year Total	Plan	Previous Year Total
	Govt. of India		Govt. of India	
Balance B/F		-		-
Add: 1. Receipts during the Year from MoE	1,16,68,00,000.00	1,16,68,00,000.00	51,00,00,000.00	51,00,00,000.00
2. Receipts during the year from MP LAD	2,45,00,000.00	2,45,00,000.00	1,95,00,000.00	1,95,00,000.00
Add: Transfer from Capital Fund	-	-		-
Add: Interest on Government Grant		42,77,097.00		1,07,42,125.00
Total		1,19,55,77,097.00		54,02,42,125.00
Less: Refund to UGC				
Balance		1,19,55,77,097.00		54,02,42,125.00
Less: Utilised for Capital expenditure (A)		99,08,19,607.23		54,02,42,125.00
Balance		20,47,57,489.77		-
Less: Utilized for Revenue Expenditure (B)		-		-
Less: Other Adjustments		-		-
Balance C/F (C)		20,47,57,489.77		-

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the income & Expenditure Account.

C-(i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(ii) Represented by Bank balance, investments and Advances on the assets side.


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21st July 2022



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2021

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

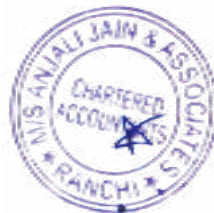
Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/ Debentures				
2. Interest on Term Deposits			6,88,93,293.00	8,26,87,208.00
3. Income accrued but not due on term deposits				
Interest bearing advances to employees				
4. Interest on Savings Bank Accounts			59,29,151.00	51,07,288.00
5. Others (Specify)			1,23,314.60	
Total			7,49,45,758.60	8,77,94,546.00
Transferred to Earmarked/Endowment Funds				
Balance			7,49,45,758.60	8,77,94,546.00

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21st July 2022

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 12: INTEREST EARNED

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. On Savings Accounts with Scheduled banks		-
2. On Loans		
a. Employees/ Staff		-
b. Others		-
3. On Debtors and Other Receivables		
Total		-

Note:

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Items 2(a) is applicable only if revolving funds have not been constituted for such advances.

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 21st July 2022



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 13 - OTHER INCOME

(Figures in Rupees)

	Current Year	Previous Year
1. Income from PGEXP Course	3,47,41,559.00	2,55,51,143.00
2. Income from EFPM Course	1,07,70,000.00	1,33,38,000.00
3. Income from CPGM Course	6,00,000.00	14,30,494.00
4. Income from IPM Course	4,69,37,168.00	
5. Tender Fees		-
6. Mess Fees Received	20,31,338.34	25,00,557.00
7. Income from consultancy & MDP	27,91,735.80	36,59,027.54
8. Income from Conference	97,720.00	2,72,088.00
9. Income from application fee for FPM/ EFPM/Post Doc Fellowship/ Emeritus Fellowship	6,57,500.00	2,46,300.00
10. Income from Application fee for IPM Course		8,90,000.00
11. CAT Share	77,23,091.35	1,51,62,462.51
12. Profit on Sale/ disposal of Assets		-
a) Owned assets		-
b) Assets received free of cost		-
13. Grants/ Donations from Institutions, Welfare Bodies and International Organizations		-
14. License Fee	19,650.00	24,420.00
15. Others		
Others	21,732.84	1,497.00
Guest House Receipts	9,93,282.00	10,80,031.00
Recruitment Fee	1,81,500.00	4,000.00
Transportation Charges	8,400.00	4,900.00
Electricity & Water		-
Penalty received from students		30,000.00
Courier Charges / Transcript Fees	81,400.00	1,06,000.00
Interest on TDS Refund	5,06,012.00	15,74,226.49
Income from Atal Bihari Vajpayee Centre for LPG	-	1,50,000.00
Total	10,81,62,089.33	6,61,48,247.54


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21st July 2022




INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 14 - PRIOR PERIOD INCOME

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income		
Total		


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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

[Figures in Rupees]

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	9,45,93,159.00		9,45,93,159.00	8,78,46,672.00		8,78,46,672.00
Teaching Staff & Non Teaching Staff	9,45,93,159.00		9,45,93,159.00	8,78,46,672.00		8,78,46,672.00
Earned Leave Encashment/ Leave Salary Contribution			-			-
bi Allowances and Bonus	4,32,59,539.00		4,32,59,539.00	2,78,86,564.00		2,78,86,564.00
Dearness Allowance	2,39,49,288.00		2,39,49,288.00	1,22,96,586.00		1,22,96,586.00
Extra Work Allowance			-			-
House Rent Allowance (including HRA for non-PA)	1,48,34,166.00		1,48,34,166.00	1,17,14,070.00		1,17,14,070.00
Over Time Allowance	259.00		259.00	8,847.00		8,847.00
DA Arrears	5,76,840.00		5,76,840.00			-
Transport Allowance and DA on TA	37,64,191.00		37,64,191.00	32,25,519.00		32,25,519.00
Bonus			-			-
Non Practising Allowance	44,294.00		44,294.00	1,41,970.00		1,41,970.00
Diets Allowance	10,000.00		10,000.00	10,000.00		10,000.00
c) Contribution to Provident Fund & Pension Fund	49,081,950.00		49,081,950.00	29,70,790.00		29,70,790.00
d) Contribution to Other Fund			-			-
Employer's Contribution to NPS			-			-
e) Retirement and Terminal Benefits	2,47,46,765.00		2,47,46,765.00	1,72,09,679.00		1,72,09,679.00
E.L.C facility	5,77,949.00		5,77,949.00	19,44,447.80		19,44,447.80
g) Medical facility	26,19,737.00		26,19,737.00	22,29,661.00		22,29,661.00
Medical Expenditure/ Healthcare	26,19,737.00		26,19,737.00	22,29,661.00		22,29,661.00
h) Children Education Allowance & Hostel Subsidy	9,28,239.00		9,28,239.00	6,40,671.00		6,40,671.00
i) Others (Stipend / Remuneration to others)	1,73,129.00		1,73,129.00	2,68,114.00		2,68,114.00
Total	17,12,03,752.00		17,12,03,752.00	14,08,08,378.60		14,08,08,378.60

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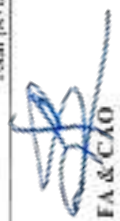


RANCHI
21st July 2022



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022
SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS (ESTABLISHMENT EXPENSES)

	Current Year			Previous Year			TOTAL
	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	PENSION	GRATUITY	
Opening Balance		1,62,34,000.00	1,62,34,000.00	3,24,68,000.00	-	1,75,05,000.00	1,54,07,000.00
Addition: Capitalised value of Contributions Received from other organizations							
Total (a)		1,62,34,000.00	1,62,34,000.00	3,24,68,000.00		1,75,05,000.00	1,54,07,000.00
Less: Actual payment during the year (b)			4,20,687.00	4,20,687.00			9,24,235.00
Closing Balance c = a-b		1,62,34,000.00	1,62,34,000.00	3,20,47,313.00		1,75,05,000.00	1,44,82,765.00
Provision required on 31.03.2021 as per actuarial valuation (d)		1,98,83,000.00	2,53,00,000.00	4,51,83,000.00			
Expenses for leave salary contribution (e)			2,61,021.00	2,61,021.00			1,95,83,000.00
A. Provision to be made in the current year (f-e)			24,62,608.00	24,62,608.00			1,69,918.00
B. Contribution to PF's Scheme	1,19,35,157.00			1,19,35,157.00	98,01,728.00		43,79,151.00
C. Medical Reimbursement to Retired Employees							
D. Travel to Home Town on Retirement							
E. Deposit Linked Insurance Payment							
Total (A+B+C+D+E)	1,19,35,157.00	53,49,000.00	71,62,608.00	2,44,46,765.00	98,01,728.00	30,29,000.00	63,79,151.00


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RANCHI
 21st July 2022

INDIAN INSTITUTE OF MANAGEMENT RANCHI
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022

SCHEDULE 14 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Course Material Expenses and others	1,28,56,951.29		1,28,56,951.29	81,69,793.57		81,69,793.57
b) FPM Expenses	1,89,02,317.00		1,89,02,317.00	1,74,79,111.00		1,74,79,111.00
c) Outreach & Induction Programme	46,186.00		46,186.00	21,702.00		21,702.00
d) Honorarium	38,88,736.00		38,88,736.00	40,71,767.00		40,71,767.00
e) Faculty Development Expenses	29,98,823.00		29,98,823.00	27,62,822.00		27,62,822.00
f) Student welfare Expenses (Insurance)	12,26,119.00		12,26,119.00	1,60,507.00		1,60,507.00
g) Admission expenses	35,62,068.00		35,62,068.00	77,34,049.00		77,34,049.00
h) Convocation expenses	2,91,744.00		2,91,744.00	1,81,856.00		1,81,856.00
i) Travelling Expenses- visiting faculty			-	12,500.00		12,500.00
jj) Research Grant Expenses/ Research Associates	5,33,141.00		5,33,141.00	5,31,197.00		5,31,197.00
k) Publication Award	63,73,338.00		63,73,338.00	-		-
l) Others	24,36,180.00		24,36,180.00	18,49,611.00		18,49,611.00
ii) Academic Council Meeting Expenses	1,890.00		1,890.00	3,574.00		3,574.00
iii) Software License Renewal Expenses	8,03,893.00		8,03,893.00	6,48,585.00		6,48,585.00
iiii) Printing & Stationery Exp.	2,85,010.00		2,85,010.00	2,21,810.00		2,21,810.00
v) Journals & Database Expenses			-	-		-
vi) Student Related Expenses	6,51,958.00		6,51,958.00	8,13,095.00		8,13,095.00
vii) National & International Conference Exp.	6,93,299.00		6,93,299.00	1,11,863.00		1,11,863.00
viii) International Relationship			-	11,784.00		11,784.00
Total	5,38,45,478.29		5,38,45,478.29	3,87,77,493.67		3,87,77,493.67

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31st MARCH, 2022

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						
a) Electricity and power	66,81,316.24		66,81,316.24	19,69,284.00		19,69,284.00
b) Guest House Expenses	6,02,941.00		6,02,941.00	3,78,772.00		3,78,772.00
c) Insurance	32,08,605.00		32,08,605.00	12,70,437.00		12,70,437.00
d) Rent of Equipment			-			-
e) Lease Rental Expenses and Rent of Building	2,55,29,344.00		2,55,29,344.00	2,62,35,699.00		2,62,35,699.00
f) Generator Hiring Charges	61,88,047.00		61,88,047.00	65,85,952.00		65,85,952.00
B. Communication						
a) Foundation Day Expenses	1,83,288.00		1,83,288.00	1,25,956.00		1,25,956.00
b) Postage and Stationery	29,955.50		29,955.50	1,28,356.50		1,28,356.50
c) Telephone, Fax and Internet Charges	19,89,587.00		19,89,587.00	30,76,459.00		30,76,459.00
C. Others						
a) National Event	2,48,705.00		2,48,705.00	1,70,712.50		1,70,712.50
b) Printing and Stationery (consumption)			-			-
ii) Computer Consumables			-			-
iii) Printing & Stationery	7,67,198.00		7,67,198.00	10,98,752.00		10,98,752.00
c) Travelling and conveyance Expenses	11,36,178.00		11,36,178.00	3,70,214.00		3,70,214.00
d) Boarding & Lodging Expenses	13,140.00		13,140.00			-
e) Auditors Remuneration	3,79,840.00		3,79,840.00	6,40,204.00		6,40,204.00
f) Professional Charges			-			-
g) Advertisement and Publicity	4,16,304.00		4,16,304.00	11,78,352.00		11,78,352.00
h) Newspapers & Periodicals	18,915.00		18,915.00	23,915.00		23,915.00
i) Others Utilities			-			-
a) House Keeping Expenses	87,44,000.00		87,44,000.00	97,23,159.00		97,23,159.00
a) Manpower Deployment Expenses	2,44,43,220.77		2,44,43,220.77	2,28,08,382.00		2,28,08,382.00
ii) Other			-			-
a) Membership Fees	62,281.50		62,281.50	65,482.00		65,482.00
u) Refreshment Expenses	4,74,822.00		4,74,822.00	3,67,146.00		3,67,146.00
iii) Entertainment Expenses & Furnishing Exp.	56,032.00		56,032.00	27,000.00		27,000.00
v) Misc. Expenses	3,88,434.00		3,88,434.00	1,17,626.11		1,17,626.11
v) Medical Expenses			-	8,727.00		8,727.00
vii) BGC / B. & Other Committee Meeting	14,70,902.00		14,70,902.00	7,29,955.00		7,29,955.00
viii) CBA Service Charges and EPFO Maint. Exp.			-	4,602.00		4,602.00
viii) Legal Expenses	2,34,280.00		2,34,280.00	73,890.00		73,890.00
ix) Audit Expenses			-			-
x) Staff Development Expenses			-			-
x) Seminar & Conferences			-	67,473.00		67,473.00
xii) Accreditations	16,66,002.23		16,66,002.23	12,45,619.57		12,45,619.57
xiii) Rates & Taxes	17,58,258.22		17,58,258.22	97,226.00		97,226.00
l) Recruitment Expenses	18,61,420.00		18,61,420.00	7,61,703.00		7,61,703.00
l) Staff Welfare Expenses	1,01,979.00		1,01,979.00	58,327.00		58,327.00
m) Common Admission Process Expenses			-			-
n) Atal Bihari Vajpayee centre for L.P.G	1,50,914.00		1,50,914.00	1,97,945.00		1,97,945.00
o) Birsu Munda Centre for Tribal Affairs	3,03,585.00		3,03,585.00			-
Total	8,82,22,315.46		8,82,22,315.46	7,98,06,967.68		7,98,06,967.68



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SCHEDULE 18 - TRANSPORTATION EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
OWN Vehicle Expenses	1,96,733.00		1,96,733.00	99,538.00		99,538.00
a) Running expenses	1,34,427.00		1,34,427.00	84,700.00		84,700.00
b) Repairs & maintenance			-			-
c) Insurance expenses	62,306.00		62,306.00	14,838.00		14,838.00
2. Vehicles taken on rent/lease	79,171.00		79,171.00	3,49,312.00		3,49,312.00
a) Rent /lease expenses	79,171.00		79,171.00	3,49,312.00		3,49,312.00
3. Vehicle (Taxi) Hiring expenses	7,54,274.00		7,54,274.00	6,21,182.00		6,21,182.00
Total	10,30,178.00		10,30,178.00	10,70,032.00		10,70,032.00



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SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	32,07,633.00		32,07,633.00	13,27,470.00		13,27,470.00
i) Civil Maintenance	3,57,250.00		3,57,250.00	3,00,967.00		3,00,967.00
ii) Electrical Maintenance	2,87,271.00		2,87,271.00	82,095.00		82,095.00
iii) Hostel Maintenance	19,37,216.00		19,37,216.00	9,30,512.00		9,30,512.00
iv) Other Maintenance	6,25,896.00		6,25,896.00	13,896.00		13,896.00
b) Furniture & Fixtures			-			-
c) Plant & Machinery			-			-
i) Diesel, Petrol & oil			-			-
ii) Repair of Equipments			-			-
d) Office Equipment			-			-
Minor Equipment Repairs and maint.			-	1,508.00		1,508.00
e) Computer Maintenance	35,700.00		35,700.00	14,645.00		14,645.00
f) Lift Maintenance	4,61,103.00		4,61,103.00	7,92,269.00		7,92,269.00
g) Estate Maintenance (General)			-			-
h) Other (Specify)			-			-
i) Website			-			-
Total	37,04,436.00	-	37,04,436.00	21,35,892.00	-	21,35,892.00



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SCHEDULE 20 - FINANCE COSTS

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	1,62,304.80		1,62,304.80	74,008.79		74,008.79
b) Other (Specify)	-		-			
Total	1,62,304.80	-	1,62,304.80	74,008.79	-	74,008.79



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SCHEDULE 21- OTHER EXPENSES

(Figures in Rupees)

Particulars	Current Year			Current Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful debts/ Advances			-			-
b) Irrecoverable Balances Written-off			-			-
c) Grants/ Subsidies to other institutions/ organizations			-			-
d) Other(specify)			-			-
i) Academic Expenses			-			-
ii) PGEXP Expenses		40,09,218.00	40,09,218.00		34,66,780.26	34,66,780.26
iii) Mess Charges Expenses		4,94,932.00	4,94,932.00		24,41,260.00	24,41,260.00
iv) National Commission for women project expenses			-			-
v) CPGM Expenses		15,64,575.00	15,64,575.00		15,70,116.91	15,70,116.91
vi) EFPM Expenses		3,03,100.00	3,03,100.00		5,05,926.00	5,05,926.00
vii) Exp. For Atal Bihari Vajpayee Centre for LPG			-		94,509.00	94,509.00
viii) JPM Expenses		22,06,415.00	22,06,415.00		11,79,914.00	11,79,914.00
			-			-
Total		85,78,240.00	85,78,240.00	NIL	92,58,506.17	92,58,506.17



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**INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2022**

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Current Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment expenses			-	24,018.00		24,018.00
2. Academic expenses	8,83,521.61		8,83,521.61	35,952.00		35,952.00
3. Administrative expenses	-		-	65,146.00		65,146.00
4. Transportation expenses	-		-			-
5. Repairs & Maintenance	-		-	4,85,560.00		4,85,560.00
6. Mess expenses	15,27,173.00		15,27,173.00	-		-
7. Expenses for Guest Lecture	11,03,550.00		11,03,550.00	-		-
Total	35,14,244.61	-	35,14,244.61	6,10,676.00	-	6,10,676.00


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BRIEF REPORT ON CAMPUS DEVELOPMENT

A. New Permanent campus at HEC Area, Pundag Ranchi (60.04 acres):

1. The State Government of Jharkhand offered 60.04 acres of land for the permanent campus of IIM Ranchi at Murma Village, Nayasarai Road.
2. Site selection committee constituted by the MHRD, New Delhi visited the land on 28 Dec 2015 and expressed satisfaction over the location of land. The committee observed the following hindrances at the proposed site:
 - a. 4 feeders of 33 KV lines required to be shifted.
 - b. Two unauthorized private houses in one corner of the area.
 - c. Demand by local people to leave some space for the graveyard.
 - d. Demand by local people for some favors as they were cultivating these lands for a long time.
 - e. State Govt. was requested to intervene in the matter to provide encumbrance free land to IIM Ranchi for further action by IIM Ranchi.
3. The said land was handed over to IIM Ranchi vide agreement Dt. 21 Apr 2016 by DC, Ranchi. Construction of approach road from main road to the entrance gate of IIM Ranchi completed by the Road Construction Department, Govt. of Jharkhand.
4. Construction of the peripheral boundary wall of the permanent campus of IIM Ranchi has been completed. The work has been executed by CPWD. The estimated cost of the work is ₹ 3.87 crores and the final accounts for the work has not been submitted so far by CPWD.
5. The work for preparation of Master Plan and Comprehensive Architectural design for Permanent Campus of IIM Ranchi was awarded to M/s Suresh Goel & Associates vide our award letter dt. 19 Apr 2018 for a value of Rs. 2.80 Crores. After various presentations by Architects and detailed review by the Campus Development Committee, all the Architectural Drawings were finalized by Sept 2018. The final drawings had also been approved by RRDA.
6. Open e-tenders were invited by IIM Ranchi for appointment of Project Management Consultant to *“Provide Project Management Consultancy for the development of Permanent Campus (Phase-I works) of IIM Ranchi along with all Engineering Services.”* After due tender formalities and approval by Board of Governors, IIM Ranchi, the work was awarded to NBCC (India) Limited, New Delhi. Subsequently, as per scope of work of the agreement NBCC have appointed the contractor for the work *for construction of Permanent Campus (Phase-I works) of IIM Ranchi* with the approval of BoG, IIM Ranchi. The structural details of various buildings and other infrastructural details have been developed by NBCC. The construction works have been awarded to M/s Ram Kripal Singh Construction Private Limited, Ranchi. The following buildings were constructed in Phase-1 and some infrastructure to be created in Phase-II as tabulated below:

Sl. No.	Items	Covered Area (M2)			Remarks
		Phase-I constructed	Phase-II to be constructed	Total	
A	Academic Complex				The works were taken up at site by the contractor w.e.f. 02 May 2019 after receipt of statutory approvals and handing over of the site.
1.	Administrative Block	4000	-	4000	
2.	Classroom/ Academic Blocks	6000	---	6000	
3.	Library	6000	--	6000	
4.	Faculty Block	7500	--	7500	
5.	Computer Centre	6000	--	6000	
6.	MDP Block	1196	2944	4140	
7.	Seminar Hall	2354	-	2354	
B	Residential Complex				
8.	Hostels	19676	12000	31676	
9.	Dining Hall for Students	2594	-	2594	
10.	Dining Hall for Staff	2500	-	2500	
11.	Commercial Centre and Dispensary	2080	-	2080	
12.	Substations & Utilities	2420	-	2420	
13.	Director's Residence	520	-	520	
14.	Faculty Residence	9520	7950	17470	
15.	Staff Housing (Type A & B)	1975	2943	4918	
16.	Staff Housing (Type C & D)	1128		1128	
	Total :	75463	25837	101300	

7. The Phase-I works were planned to be completed by the contractor for a value of ₹ 280.45 Cr. But during the progress of works, it was proposed by the PMC 85 Phase-I works to be completed by the contractor for a value of ₹ 296.85 Cr. The final closure of works which comprises testing and commissioning of various services (HVAC, IT & AV System, Electrical, Plumbing, Fire Fighting & Fire Alarm, BMS & CCTV) have been started. M/s NBCC have been asked to submit the final design for Construction of Main Gate. Tentatively the revised date of Completion of Phase 1 works along with proper testing and commissioning of complete services have been proposed as Dec'2022.

As per agreement with NBCC, the (Phase 1) works are to be completed within a value of ₹350 Crores including all associated works. The statutory approvals like final Occupancy Certificate have been applied by our PMC M/s NBCC under RRDA portal. The temporary Mid Way tapping for 33 KVA Permanent Electricity connection has been completed by JBVNL. The Permanent connection for water supply is under estimation and approval stage form State government.

8. The details for the financial year march 2021-22 for the project are mentioned below:
 Payment made to Contractor's cumulative amount is ₹2,63,46,90,369.
 Payment made to PMC (M/s NBCC) cumulative amount is ₹7,38,45,000.
 Payment made to Architect (M/s Suresh Goel & Associates) cumulative amount is ₹2,31,28,000.
9. It has been committed that occupancy of 75463 m2 of the built-up area will be provided to IIM by August-2022 and the new Campus will be operational with all academic activities and residential facilities w.e.f. academic session 2022-23.