

No. IIMR/2026-27/Admin/S&P/80

Date: 27.05.2026

## Empanelled Banks for Education Loan to IIM Ranchi Students

The following banks have been empanelled to provide education loans to students of MBA/ MBA-HR/ MBA-BA and IPM programs of IIM Ranchi for the year 2026.

Annual Interest Rate on Education Loan for 2026		
Si.	Bank Name	Percentage of interest rate
1.	<b>Central Bank of India</b> , Krishna Arcade, Deepatoli, Jai Prakash Nagar-834012 <b>Contact No. 9264291937, 7004622705, 8969881528</b> <b>Email Id: bmranc4448@centralbank.bank.in</b>	6.70%
2.	<b>State Bank of India</b> , Project Bhawan, Dhurwa-834004 <b>Contact No. 9771450367</b> <b>Email Id: sbi.10401@sbi.co.in</b>	6.75%
3.	<b>Bank of India</b> , Sahjanand Chowk, Harmu – 834002 <b>Contact No. 7043627285</b> <b>Email Id: rbc.ranchi@bankofindia.bank.in</b>	6.85%
4.	<b>Punjab National Bank</b> , 5 <sup>th</sup> Floor, Nile Complex, Kantatoli – 834001 <b>Contact No. corancredit@pnb.bank.in</b> <b>Email Id: 7004196483</b>	6.85%
5.	<b>Union Bank of India</b> , 1 <sup>st</sup> Floor, Home Select, Kutchery Chowk <b>Contact No. 8249639407</b> <b>Email Id: rlp.ranchi@unionbankofindia.bank</b>	6.95%
6.	<b>Canara Bank</b> , Plot No. 339 B, Road No. 4, Ashok Nagar-834002 <b>Contact No. 9994069250, 8630316003</b> <b>Email Id: hfcpuranchico@canarabank.com</b> <b>advroran@canarabank.com</b>	6.75% (*)
7.	<b>Bank of Maharashtra</b> , Near Sewa Sadan Hospital, Upper Bazaar <b>Contact No. 9874016171, 9406870166</b> <b>Email Id: brmgr2542@bankofmaharashtra.bank.in</b> <b>bom2542@bankofmaharashtra.bank.in</b>	7.10%
8.	<b>Bank of Baroda</b> , 4 <sup>th</sup> Floor, L.M. Square, Sujata Chowk-834001 <b>Contact No. 6287395617</b> <b>Email Id: credit.ranchi@bankofbaroda.bank.in</b>	7.20% (**)

\* Including Concession of 0.50% is offered to girl student

\*\* Subject to change in RBI repo-rate

The candidates/students may approach any bank for availing loan facility as per his/her convenience and preference.

*This is issued with the approval of the Competent Authority.*