

No. IIMR/2026-27/Admin/S&P/80

Date: 27.05.2026

Empanelled Banks for Education Loan to IIM Ranchi Students

The following banks have been empanelled to provide education loans to students of MBA/ MBA-HR/ MBA-BA and IPM programs of IIM Ranchi for the year 2026.

Annual Interest Rate on Education Loan for 2026		
Si.	Bank Name	Percentage of interest rate
1.	Central Bank of India , Krishna Arcade, Deepatoli, Jai Prakash Nagar-834012 Contact No. 9264291937, 7004622705, 8969881528 Email Id: bmranc4448@centralbank.bank.in	6.70%
2.	State Bank of India , Project Bhawan, Dhurwa-834004 Contact No. 9771450367 Email Id: sbi.10401@sbi.co.in	6.75%
3.	Bank of India , Sahjanand Chowk, Harmu – 834002 Contact No. 7043627285 Email Id: rbc.ranchi@bankofindia.bank.in	6.85%
4.	Punjab National Bank , 5 th Floor, Nile Complex, Kantatoli – 834001 Contact No. corancredit@pnb.bank.in Email Id: 7004196483	6.85%
5.	Union Bank of India , 1 st Floor, Home Select, Kutchery Chowk Contact No. 8249639407 Email Id: Rip.ranchi@unionbankofindia.bank.in	6.95%
6.	Canara Bank , Plot No. 339 B, Road No. 4, Ashok Nagar-834002 Contact No. 9994069250, 8630316003 Email Id: hfcpuranchico@canarabank.com advroran@canarabank.com	6.75% (*)
7.	Bank of Maharashtra , Near Sewa Sadan Hospital, Upper Bazaar Contact No. 9874016171, 9406870166 Email Id: brmgr2542@bankofmaharashtra.bank.in bom2542@bankofmaharashtra.bank.in	7.10%
8.	Bank of Baroda , 4 th Floor, L.M. Square, Sujata Chowk-834001 Contact No. 6287395617 Email Id: credit.ranchi@bankofbaroda.bank.in	7.20% (**)

* Including Concession of 0.50% is offered to girl student

** Subject to change in RBI repo-rate

The candidates/students may approach any bank for availing loan facility as per his/her convenience and preference.

This is issued with the approval of the Competent Authority.