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SIP REPORT

SHARING INFORMATION ON PROGRESS REPORT

2022-23

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DIRECTOR'S MESSAGE



"Indian Institute of Management, Ranchi (IIM Ranchi) stands at the forefront of excellence in management education and research, committed to nurturing societal well-being alongside the growth of individuals and communities. Rooted in our ethos is a deepseated dedication to our students' development and the broader advancement of society.

Aligned with the Principles for Responsible Management Education (PRME) outlined by the United Nations Global Compact, we actively engage in local, regional, and global networks to drive meaningful change.

Despite grappling with the profound challenges posed by the pandemic, IIM Ranchi has remained steadfast in its resolve, charting a purpose-driven path forward. Throughout the academic year 2022–2023, we embarked on various initiatives to instill sustainability values within our student body, aligning with the Seven PRME Principles. We aim to cultivate future leaders who advocate for corporate sustainability and ethical stewardship.

Our institution's heart lies in fostering innovative approaches to sustainable community development. We proudly spearhead initiatives such as walkathons to raise awareness about autism, 'Forgotten Tails' endeavors to protect stray animals, 'Rice-O-Trivia' donating rice grains as a step towards world's zero hunger goal, 'Parivridhi'- the fifth business sustainability case competition, and the 'Joy of Planting' campaign to nurture a greener and more resilient future.

At IIM Ranchi, our relentless efforts are directed towards realizing PRME's vision: to achieve the Sustainable Development Goals through responsible management education. We remain unwaveringly committed to effecting tangible change in the world, one sustainable initiative at a time."

Best Wishes, Dr. Deepak Kumar Srivastava

ALUMNI SPEAKS



"The mantra I have always believed UNGC stands for is a balance of action and communication, neither of which is as effective without the other. The same holds in my corporate journey, too, as far as my involvement and responsibilities along the lines of the Sustainable Development Goals are concerned.

As the Diversity-Equity-Inclusion Champion for the Buildings and Factories division of L&T Construction, the learnings from my time in UNGC-PRME IIM Ranchi gives me what I believe is an extra edge and clarity. I am also part of a team that is reworking L&T's Sustainability charter- an exercise that lets me tap into every single aspect of having worked for UNGC- the basic knowledge of the fundamentals of SDGs and corporate action, the policy requirements, sensitization of employees, and a lot more."

-Deep Sarkar, MBA 2019-21



"My association with UNGC-PRME has fully trained me for the corporate world. Working in a team with some of the best minds in India has given me a plethora of perspectives on a single problem. As a member of UNGC-PRME IIM Ranchi, I could make a grass root level impact irrespective of the challenges posed by the pandemic.

This made me realize that whatever challenges come your way, you must work with them and mold them to your advantage. One example is organizing a Virtual Walkathon, which came with many challenges. But with my team's support, I could execute the event with much success. The experiences gained at UNGC-PRME helped me learn skills like Stakeholder Management, team management and brand engagement. The knowledge of the 17 SGDs and the six principles of PRME will remain with me for the rest of my life. As a responsible manager, I must consider the planet before making any decision."

ALUMNI SPEAKS



-Shravan Bunny Dua, MBA 2020-22

"My journey at UNGC-PRME IIM RANCHI has made me a sustainable and responsible manager. Implementing the 17 SDGs set by the UN and the six principles for responsible management education all across India has been a journey I never imagined. Through the platform of UNGC-PRME, I was part of like Dil Se beautiful initiatives Diwali (promoting small businesses) and Walkathon 2021 (to raise awareness and funds for the covid impacted Transgender Community) Plantation drive in Tribal areas of Jharkhand, was amongst others. lt through the experience of working for UNGC-PRME that I gained first-hand knowledge of team building and stakeholder management skills.

As a Process Manager at American Express every decision I make, I try to evaluate the environmental impact of my decision, for I choose those processes at Amex that cause less load on data servers, requiring less **UNGC-PRME** transforms its energy. members into a new age of responsible leaders who keep in mind the SDGs and the principles of PRME while making business and management decisions. As the new generation of leaders, it is our onus that we Sustainable take forward the baton of Development wherever we go."

ABOUT

Established in 2007, the Principles for Responsible Management Education (PRME) is a United Nations-supported initiative. PRME equips current business students with the essential knowledge and abilities to drive future change.

It acts as a platform to raise awareness of sustainability in academic institutions worldwide. Collaborating with business schools, PRME advocates for the Sustainable Development Goals (SDGs) and links educational bodies with the UN Global Compact's initiatives. This ensures that upcoming leaders are equipped with the necessary skills to balance economic and sustainability objectives.



The Indian Institute of Management Ranchi became the first IIM to join this initiative in 2017. It backs PRME in its goal of revolutionizing management education and nurturing ethical leaders for the future to promote sustainable development by implementing seven key principles: purpose, values, teach, research, partner, practice and share.



ALIGNMENT WITH THE SEVEN PRINCIPLES

PRINCIPLE I: PURPOSE

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems. - UN PRME



Mission

- The objective is to empower and support leaders in developing proficiency as managers, entrepreneurs, and stewards of established and emerging businesses across diverse industries.
- Aim to foster innovation and creativity, positioning ourselves as a preeminent source in the realms of management theory and practice through research, publication of findings, consultancy services, and guidance,

The ninth Indian Institute of Management was founded in Ranchi in 2010 during a time when management education worldwide faced criticism for focusing too much on competition, aggression, and achieving results at all costs. Our main challenge was to restore the traditional classroom's prestige and exclusivity in an educational landscape dominated by technological advancements. There was a noticeable gap in meeting the needs of companies hiring management graduates.

Recognizing the importance of instilling the right values in young minds and providing education suitable for the information age, emphasizing networking and collaborative advantages became paramount. We also decided to integrate contextual knowledge into our programs, aiming to nurture capable managers and business leaders.

Our goal is to equip our students with the necessary skills to thrive and excel in any organizational setting. Furthermore, we place equal importance on cultivating the right values and attitudes in our students to help them navigate through challenging and uncertain times. We focus on nurturing a winning mentality, motivating participation in various competitions across different platforms. Simultaneously, we equip students for the future by offering courses on cutting-edge topics such as neural networks, analytics, and energy management. Our institute's ethos is symbolized by our logo.



The logo features a crow, a bird selected for its alignment with the Institute's core values. The crow embodies principles of community, sharing, and mutual care, reflecting the ethos of IIM Ranchi. Known as an aerial scavenger, the crow plays a vital role in maintaining ecological balance by consuming carcasses.

Across various cultures, crows are revered as guardians of knowledge due to their sharp eyesight. Highly adaptable, crows thrive in diverse climates. The bird's design resembles a forward arrow, symbolizing unity (represented by the three green strokes) in moving forward together. The Sanskrit verses encapsulate the Institute's vision of fostering personal and communal success through positive change.

Programs Offered

• Professional MBA

The flagship Post-Graduate Programme (PGP) in Management at the Indian Institute of Management (IIM) Ranchi is a two-year, full-time residential Programme.

• MBA - Human Resources

The flagship Post Graduate Programme in Human Resource Management (PGP-HRM) at the Indian Institute of Management (IIM) Ranchi is a two-year, full-time residential Programme.

• MBA - Business Analytics

MBA - Business Analytics (MBA-BA) at IIM Ranchi is a two-year full-time residential program. It aims to prepare students for careers that apply and manage modern data science to solve critical business challenges.

• Ph.D

The Ph.D. program of IIM Ranchi aims to develop outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or, for that matter, any organization that requires advanced analytical and research capabilities.

• Executive Ph.D

The Executive Ph.D. program of IIM Ranchi is for individuals with work experience and it is designed to meet the requirements of the employer organization and, at the same time, engage the participants in learning and research at IIM Ranchi.

Post-Doctoral Fellowship in Management

To create a supportive climate for research and invite young persons who have earned their Ph.D. and have publication records may be invited for a post-doctoral fellowship. These people will collaborate with the existing regular faculty of IIM Ranchi.

• Emeritus Fellowship in Management

Recently superannuated research-active faculty members from universities and institutes interested in research may be invited to join as Emeritus fellows whose work will undertake independent research and guide fellow program research scholars in

collaboration with the regular faculty of IIM Ranchi. They will also be doing their independent research and publication.







• Executive MBA

Executive MBA (PGEXP) is a comprehensive two-year post-graduate DEGREE PROGRAMME in management. The program is designed for graduates of any discipline /CAs /CSs /ICWAs / professionals having graduate equivalent educational qualification with a full-time work/professional/entrepreneurial experience of a minimum of 5 years.

• Certificate Program in General Management for Executives (CPGM)

Fifteen months CPGM aims to facilitate the non-managerial professionals in learning the concepts, theory and practice of the management domain such that they will be in a position to apply the learning in their day-to-day work environment besides accomplishing their personal and organizational goals.

• Management Development Program (MDP)

IIM Ranchi has provided working executives an opportunity to upgrade their knowledge and competencies with the latest business practices and tools. MDPs are intended to enhance the skills of entrepreneurs and are also focused on MSME units, whether those in the training or manufacturing sector. The themes cover marketing, Finance, HR, Strategy, International Business, Operations, Quality and Ethics

• Certificate Program in Business Analytics & Business Intelligence (CPBABI)

Certificate Programme in Business Analytics (CPBABI) at IIM Ranchi is an 18month program for executives in private and public sectors, government and faculty members in business analytics, computer science & engineering and IT. The program aims to prepare participants for careers that apply and manage modern data science to solve critical business challenges.

• Executive Program in Business Analytics & Business Intelligence (EPBABI)

Executive Programme in Business Analytics & Business Intelligence (EPBABI) runs as a management development program in analytics. EPBABI is a one-month weekend program for a duration of 8 days within a period of one month. The sessions are conducted in IIM Ranchi. The program aims to prepare participants for careers that apply and manage modern data science to solve critical business challenges

• Faculty Development Program (FDP)

IIM Ranchi has provided working executives an opportunity to upgrade their knowledge and competencies with the latest business practices and tools. FDPs are intended to enhance the skill and expertise of the faculties. The themes cover marketing, Finance, HR, Strategy, International Business, Operations, Quality and Ethics.

Integrated Program in Management (IPM)

The Integrated Programme in Management (IPM) of IIM Ranchi is a full-time, residential 5-year blended course of business studies from undergraduate to postgraduate level (Integrated BBA-MBA). Students will be awarded a Master of Business Administration (MBA) degree at the end of the program.





PRINCIPLE 2: VALUES

We place organizational responsibility and accountability to society and the planet at the core of what we do - UN PRME



The core values of IIM Ranchi are - "Humility, Honesty and Hard work for individual and corporate success."

- **Humility** One might show greater empathy and compassion for others when they are humble. Humility makes students more self-assured, sincere, driven by greatness and work selflessly for the upliftment of society.
- **Honesty** Long-term, winning traits of high-performing organizations include ethics and integrity. We desire the highest standards of moral courage, honesty, and fairness to lead our business school and our alums.
- Hard Work Hard work teaches us discipline, commitment, and determination. Sustainable development goals cannot be achieved overnight, and it is unquestionably significant because we can only accomplish our goals via perseverance.

Courses that align with our values

- Business Ethics
- Competitive & Cooperative Strategy
- Design Thinking & Innovation
- International Business Management
- Corporate Entrepreneurship & New Venture Planning
- Neuroscience for Managerial and Personal Effectiveness

- Strategies for Change
 Transformation
- Decision-Making Tools and Techniques for Managers
- Corporate Governance and Strategic CSR
- Conflict Resolution and Dispute
 Avoidance
- Legal and Regulatory Aspects of Business

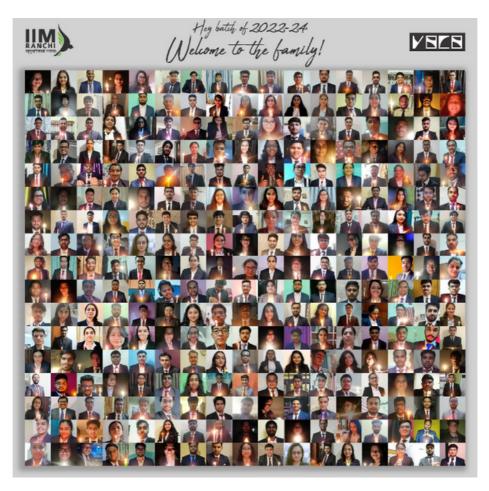
We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy-UN PRME



• Induction Program for Batch 2022-24

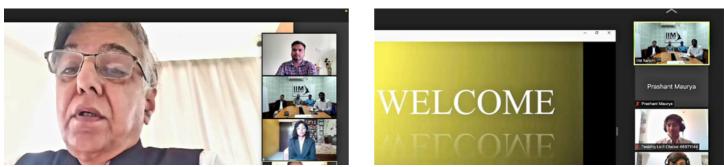
IIIM Ranchi organized a week-long orientation program which culminated on the 3rd of July, 2022, for the 2022-24 MBA, MBA-HR, and MBA-BA classes. The faculty designed the program to simulate real-world scenarios and introduce students to pertinent challenges.

The main aim was to acquaint aspiring young managers with practical corporate scenarios and industry standards in a vibrant global setting. The UNGC-PRME Steering Committee and different clubs coordinated activities like marketing, finance, strategy, and sustainability challenges.



• Integrated Programme in Management Induction 2022-2027

The second batch of the Integrated Program in Management (IPM) at IIM Ranchi with an induction program that was held online from 17th-19th October 2022. This program is designed to enroll students after completing standard XII for integrated BBA and MBA programs. This approach offers a comprehensive learning experience. He also emphasized the students' role as future business leaders in advancing India.



<u>Student Exchange Programs</u>

Every year, a selection of our students spend a semester at prestigious B-Schools worldwide to equip themselves for a globally interconnected environment. This opportunity is open to both MBA and MBA-HR students. Below are some of the B-Schools we collaborate with:

• Alba Graduate Business School, Greece

In the 2014/2015 Europe-Top MBA Global 200 Business Schools Report, ALBA is ranked 52nd. This not-for-profit educational association receives support from 85 major Greek corporations. Additionally, ALBA has exchange programs with several international colleges.

The institution operates under the supervision of key organizations including the leading employers' union, the top executives association, and the Athens Chamber of Commerce and Industry in Greece.



• Asian Institute of Technology, Thailand

The Asian Institute of Technology (AIT) is a prominent international higher education institution based in Thailand, dedicated to fostering technological innovation and sustainable development in the Asia-Pacific region. Founded in Bangkok in 1959, AIT has evolved into a top regional postgraduate university that collaborates closely with both public and private sector organizations.

• Athens University of Economics and Business, Greece

The Athens University of Economics and Business (AUEB) is recognized as one of the leading business schools globally, with a strong presence in various fields, as evident from its consistent placement in international rankings. AUEB holds a position between 601st and 800th in The Times Higher Education (THE) annual list and ranks

between 101st and 150th in the QS World University Rankings for Business and Management Studies. In the field of econometrics, AUEB secures the 48th spot according to the Journal of Econometric Theory, while its economics department is positioned 76th worldwide. The MBA International Program offers nine specializations and is conducted in English. Accredited by the Association of MBAs (AMBA), the program is recognized among the top 20 MBA programs in Europe and the top 50 globally.

• Audencia Nantes School of Management, France

Audencia Nantes School of Management, a nonprofit business school in France, holds accreditation from prestigious bodies like the Association of MBAs, European Quality Improvement System, and the Association to Advance Collegiate Schools of Business. With a student body of 3000 from nearly 50 countries, Audencia is consistently recognized as one of the top six business schools in France.





• EMYLON Business School, France

EMLYON Business School, with a 140-year history, is among Europe's oldest business schools. The institution has a rich tradition of fostering entrepreneurship and innovation. EMLYON is accredited by EQUIS, AACSB, and AMBA, reflecting its commitment to quality education. In the 2015 Global Employability University Ranking by Times Higher Education, it secured the 2nd position among business schools in France and 64th globally.

• National Chengchi University, College of Commerce, Taiwan

Established in 1958, the College of Commerce at National Chengchi University (NCCU) is recognized as one of Taiwan's premier business schools. Presently, there are approximately 100 exchange students from more than 60 leading business schools worldwide, along with nearly 200 international students from over 30 countries.

• The American Business School of Paris, France

Since its foundation in 1985, The American Business School of Paris has offered its students immersion into an international environment with the best American pedagogy and French and European practices.

• Turība University, Latvia

Turība University, established in 1993, is a prominent and sizable private higher education institution in Latvia. The three faculties: university comprises Business Administration, Law, and International Tourism. Notably, practical studies account for 60% of the study duration, with theory making up the remaining 40%, a balance well-regarded by employers. Turība University attracts students from over 40 countries and boasts a network of over 15,000 alumni.



• University of Vaasa, Finland

The University of Vaasa is globally ranked among the top 500 universities, notably excelling in Business Studies within the top 200-250 institutions. It is affiliated with 230 partner universities and is one of 37 Finnish universities in U-Multirank.

• Purdue University, USA

Purdue University consistently receives top rankings in accredited national and global university assessments, including the US News & World Report Best Colleges and the QS World University Rankings. Established in 1869, the university accommodates over 8,700 students from 125 different countries.

• Ural Federal University, Russia

Since its foundation in 1920, the university has produced many graduates who have reached soaring heights. It has been placed at 11th position among Russian universities as per the Webometrics Ranking of World Universities 2019. It is among 43rd of the best universities in emerging Europe and Central Asia as per the QS Quacquarelli Symonds 2019.

Woosong University, South Korea

Since its foundation in 1954, the university has been governed by the of ideology independence, righteousness, and goodness. Its MBA curriculum is accredited by Association Advance Collegiate School to of Business (AACSB), fostering it to become the youngest business school in AACSB's history to receive the accreditation in just seven years of its establishment.



We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice - UN PRME



The IIM Ranchi community is dedicated to advancing knowledge through a strong focus on research and development. Actively engaging in gathering empirical evidence to support existing theories, we cultivate critical thinking and practical skills through hands-on learning experiences. This commitment not only enriches the academic journey for our members but also solidifies the credibility of our institution. At IIM Ranchi, research and development are not just academic endeavors; they define our identity as a hub of intellectual curiosity and innovation, fostering a dynamic environment committed to knowledge excellence.

Research & Publications by the IIM Ranchi fraternity

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IIM Ranchi is dedicated to promoting research in the fields of sustainable management and other related fields. We continue to work toward the development of new theories, approaches, and thorough comprehensions. By means of an unwavering commitment to scientific excellence, we have constructed a solid foundation that serves as a catalyst for our continued efforts to improve society. Our dedication to significant research reflects our commitment to academic achievement and societal growth, underscoring our aim to address current issues and promote constructive change.

PRINCIPLE 5: PARTNER

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice - UN PRME



Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance

Established in August 2018, the Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) at IIM Ranchi pays homage to the former Prime Minister and Statesman. With a commitment to multidisciplinary research, the center aims to emerge as a vibrant knowledge hub, fostering scholarly dialogues in the realms of leadership, policy, and governance. Positioned as a Think-Tank, ABVCLPG seeks to provide professional consultation, advice, and support to governmental entities, public sector undertakings, and local administrations in the effective implementation of their policies and schemes. Aspiring to develop a cadre of leaders and administrators with a solid foundation in policy and governance strategies, the center envisions playing a pivotal role in shaping effective leadership and informed policy decisions for societal betterment.

Roundtable Discussion on Digital Payments

On On June 22, 2022, IIM Ranchi's ABVCLPG and Empower India organized a roundtable discussion with the theme "RBI's payment guidelines on tokenization and its impact on 'digital adoption': A critical analysis." Dr. Aruna Sharma, IAS (Retd.), was the session's principal speaker. An expert in practitioner development economics is Dr. Aruna Sharma. She served as the Secretary of the Ministry



of Electronics and IT and as Secretary of Steel for the Indian government. She participated in the High-level Committee on Deepening Digital Payments in India, which was led by the Reserve Bank of India. She works in key industries including mining and steel as well as in the fields of digital assets, fintech, e-government, and digital transformation.

Good Governance Day 2022

On December 25, 2022, IIM Ranchi marked Good Governance Day in honor of Bharat Ratna Shri Atal Bihari Vajpayee, who became 98 years old today. The day, which honors the nation's late prime minister, works to increase public understanding of government accountability. The program's chief guest was Shri Bharat Lal, Director General of the National Centre for Good Governance (NCGG), Government of India. The Government of India's independent top institution, NCGG, focuses on capacity building, good governance, reforms, and training for Indian and foreign civil officials. The Jal Jeevan Mission, the Government of India's flagship initiative, was thoroughly discussed by Shri Lal. Additionally, he reviewed the pandemic and discussed how India's strong government helped it get through the challenging times. He also discussed the importance of transparency in governance.



Birsa Munda Centre for Tribal Affairs

The primary mission of the Birsa Munda Centre for Tribal Affairs (BMCTA) is to engage in interdisciplinary research aimed at enhancing revenue creation and livelihood opportunities within tribal communities. This includes the establishment of training programs designed to cultivate entrepreneurial skills among tribal groups, fostering economic empowerment and an improved quality of life. The center is dedicated to strengthening its impact through collaborations and cooperative networks, particularly in research, training, and support for income-generating and livelihood initiatives. Furthermore, the Birsa Munda Centre aspires to evolve into a versatile resource for tribal communities, addressing their needs comprehensively and responding adeptly to any situation that significantly affects their well-being. The center's commitment extends beyond research to practical intervention programs, actively contributing to the development of tribal communities.

<u>Programme On The "Contribution Of Tribal Heroes In Indian</u> <u>Independence Struggle"</u>

As part of Azadi Ka Amrit Mahotsav, the Indian Institute of Management, Ranchi, and the National Commission for Schedule Tribes (NCST) presented a program on the "Contribution of Tribal Heroes in Indian Independence Struggle." The celebration took place in the CLC classroom at Suchana Bhavan today, October 17, 2022. An exhibition of posters



honoring the Tribal Freedom Fighters from various regions of India took place prior to the ceremony. This year's chief guest, Dr. Diwakar Minz, former dean of social science and head of the history department at Ranchi University, graced the occasion along with other distinguished guests, including Prof. Deepak Kumar Srivastava, director of IIM Ranchi; Dr. Rajkishore Hansda, national coordinator of Janjati Suraksha Manch; and Prof. Renjith R, Chair, BMCTA.

Unnat Bharat Abhiyan

The Unnat Bharat Abhiyan, initiated by the Indian Government's Ministry of Education on November 11, 2014, has found active implementation at IIM Ranchi. The institute has embraced this transformative program in five villages, where a diverse range of initiatives has been established. These encompass comprehensive village assessments, gram-sabha meetings to understand the local issues, and the development of systems for ensuring a sustainable supply of drinking water from natural sources.

Moreover, IIM Ranchi has played a pivotal role in conceptualizing models for agriculture, eco-tourism, and training programs aimed at improving livelihoods.

In a commitment to sustained development, professors and students from IIM Ranchi have been consistently engaging with these villages, fostering a collaborative and participatory approach. Looking ahead, the institute has strategically decided to embark on livelihood-oriented activities in these communities in the upcoming year. This includes a special focus on initiatives such as the production of leaf plates from Sal tree leaves, value-added manufacturing of medicinal herbs, and the establishment of businesses centered around forest produce. This proactive approach reflects IIM Ranchi's dedication to not only participating in the Unnat Bharat Abhiyan but also ensuring tangible and impactful outcomes for the well-being of these communities.

Pradhanmantri Van Dhan Vikas Yojana – Entrepreneurship and Skill Development Program

The Pradhan Mantri Van Dhan Yojana, launched on April 14, 2018, by the Ministry of Tribal Affairs and TRIFED, aims to uplift tribal communities by augmenting their income through the value addition of tribal products. At the core of this initiative is the Van Dhan Vikas Karyakram, a project harnessing minor forest products to generate income for tribal populations, benefitting approximately 45 lakh indigenous people annually.

A pivotal aspect of the program is the Entrepreneurship and Skill Development Program (ESDP), designed to empower members of Van Dhan Vikas Kendras (VDVKs) through training on various community-based enterprise topics, the creation of value-added goods, and value chain analyses of Minor Forest Produce (MFPs). In the initial phase, IIM Ranchi stands as a training partner for 39 VDVKs in Jharkhand, contributing to the Entrepreneurship and Skill Development Program.

The institute has formulated specialized training programs, particularly focusing on developing leadership and business-related skills for tribal women. These training initiatives, conducted at the VDVK level in collaboration with Jharkhand State Livelihood Promotion Society (JSLPS) and Jharkhand TRIFED, underscore IIM Ranchi's commitment to creating a positive and lasting impact on tribal livelihoods.

Rekhi Centre of Excellence for the Science of Happiness

The Rekhi Centre of Excellence for the Science of Happiness, a significant milestone in the pursuit of well-being, was inaugurated on the 13th foundation day of IIM Ranchi on December 15, 2021. This dedicated center underscores the institute's commitment to understanding and promoting the science of happiness.

The centre conducts research, offers courses, and hosts events, including the International Conference on Happiness and Happiness meet, among others. The primary goal of the centre is to enhance individual and societal happiness by fostering an understanding and application of happiness science, thereby making a positive impact on the IIM Ranchi community as well as the society.

As part of its inaugural activities, an online conference took place from June 6 to June 8, 2022, in collaboration with the Indian Institute of Technology, Kharagpur. This conference served as a platform for scholars, researchers, and practitioners to engage in discussions and share insights on the multifaceted dimensions of happiness.

Through these initiatives, IIM Ranchi's Rekhi Centre aims to contribute meaningfully to the evolving discourse on happiness and well-being.

Institute Lecture by Dr. Rekhi Singh

On September 19, 2022, the Indian Institute of Management (IIM) Ranchi had the honor of hosting Dr. Rekhi Singh, who created the Rekhi Center of Excellence for the Science of Happiness there. This event was made possible by the Institute Lecture Series.

Dr. Rekhi Singh is a renowned IIT Kharagpur

alumna who holds an MBA from California State University and works as an adjunct faculty member at IIM Ranchi. He gave a speech on the subject of "Towards a happier and meaningful life" with the intention of promoting happiness and wellbeing.



IIM Ranchi enters an MoU with the Government of Jharkhand

On September 29, 2022, In order to assist the state government in building 405 Adarsha Vidyalaya (Model Schools) around the state, the Indian Institute of Management (IIM) Ranchi and the Jharkhand Education Project Council (JEPC), the state government of Jharkhand, have signed a memorandum of understanding (MoU). The MoU states that IIM Ranchi will provide these designated model schools' headmasters with leadership training. The IIM Ranchi campus and the JEPC facilities will host the headmaster training sessions for 80 model schools during the first phase of the initiative.

An impact evaluation conducted by IIM Ranchi to gauge the success of the training course is also included in this memorandum of understanding. IIM Ranchi has been designated as the partner institute among the few institutions that JEPC has enlisted for this engagement.



IIM Ranchi Gender Sensitization Committee

In a concerted effort to promote gender equality, the Indian government has devised a strategy to engage gender champions across the nation's institutions and universities. This collaborative initiative is spearheaded by the Ministry of Women and Child Development and Human Resource Development. The Gender Sensitization Committee (GSC) focuses on identifying gender-related gaps in various activities and proposes strategies to address and eliminate them. Throughout the year, GSC undertakes diverse initiatives to raise awareness, including the Ally Challenge, where IIM Ranchi achieved the top rank for empowering allyship. Other activities include an article writing competition centered on gender balance and Fireside Chat, a sensitization workshop. These endeavors underscore a commitment to fostering a culture of gender equality and inclusivity within educational institutions.

PRINCIPLE 6: PRACTICE

We adopt responsible and accountable management principles in our own governance and operations - UN PRME



At IIM Ranchi, we have embraced this principle by implementing various initiatives that promote accountability, transparency, and responsible practices across campus.

One of the critical aspects of our campus governance is the presence of student-run bodies accountable for various tasks. These student bodies play a crucial role in fostering a vibrant campus community and ensuring student opinions are included in decision-making processes. Under the guidance of faculty in charge, these bodies oversee diverse aspects of campus life. Every body performs activities aligning with the 7 PRME principles & 17 Sustainable Development Goals.

A few major student bodies include-

- Social Impact Committee
- Student Council
- Academic Committee
- Cultural Committee
- Domain-wise clubs like *Sankriya* (The Operations Club)





PRINCIPLE 6: PRACTICE

Transparency is a cornerstone of our institutional ethos, and we have established mechanisms to ensure transparency in our admission process. Our admission procedures are fair, impartial, and merit-based, providing equal opportunities to all aspiring candidates. We make detailed information regarding admission criteria, selection processes, and fee structures readily available to prospective students, enabling them to make informed decisions about their educational journey at IIM Ranchi.

Furthermore, we have implemented a Right to Information (RTI) facility on campus, enabling stakeholders to access information about the institution's functioning, policies, and activities. The RTI facility is a powerful tool for promoting transparency and accountability, empowering individuals to hold the institution accountable for its actions and decisions.

IIM Ranchi spearheads various impactful initiatives to foster sustainability, community engagement, and social responsibility. Projects like Project plantation drives and Sustainverse's sustainability platform Bapu's underscore the institute's commitment to environmental conservation and eco-conscious practices. Annual events like the Walkathon promote physical well-being and community spirit, while observances like World Water Day and International Literacy Day highlight critical issues and promote awareness and action. Through these initiatives, IIM Ranchi cultivates a culture of positive change, empowering students, faculty, and the wider community to make meaningful contributions towards a more sustainable and equitable future.







PRINCIPLE 7: SHARE

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose - UN PRME



During the Academic year 2022-23, UNGC PRME at IIM Ranchi conducted numerous events that addressed various issues that fall under many of the SDGs.

Some of these include International Literacy Day to acknowledge the importance of Literacy, Rice-o-trivia to contribute to the goal of Zero Hunger, Box of Happiness, the annual donation drive to foster responsibility and sustainable consumption.

Sustainvision provided a platform to the brightest minds in the country to put forward their ideas on sustainable management practices, while Rush-a-thon aimed to spread awareness about Autism.

Several guest lectures, workshops and online seminars were conducted with the aim of enabling academicians and corporate stalwarts to share their experiences, encouraging participants to take lessons from the journeys of these individuals, as shown below. These sessions were attended by students of IIM Ranchi across all the different batches, encouraging the fusion of different perspectives of participants coming form extremely diverse backgrounds.







PRINCIPLE 7: SHARE

Other initiatives include Human Library, where two strangers exchange stories from their lives with each other with mutual consent; Hack to Crack, where winners share their secrets on how they won different case competitions, and encourage others to seek advice on the same; & Humans of IIM Ranchi, where stakeholders crucial to the functioning of the college campus share their journeys and struggles.









KEY INITIATIVES

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International Literacy Day

We have celebrated this International Literacy Day with the theme "Transforming Literacy Learning Spaces", which has served as a chance to reconsider the basic significance of literacy learning spaces for fostering resilience and guaranteeing high-quality, equitable, and inclusive education for everyone. Post-pandemic, 24 million learners were compelled to stop their learning

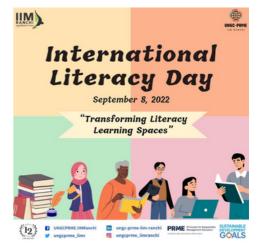
journeys. The aim, this year, is to 'enrich and transform existing learning spaces', and encourage lifelong learning. Despite advancements, illiteracy remains a pressing issue, with at least 771 million adults and children worldwide lacking even the most basic literacy abilities. In India, according to the census of 2011, the literacy rate is 74.04%. While Kerala ranks the highest with a 93.1% literacy rate, Bihar, with a literacy rate of 63.82%, ranks last.

Monthly Newsletter- Earth Crownicles

UNGC-PRME, IIM Ranchi publishes the monthly newsletter "Earth Crownicles" as a continual effort towards sustainable education. With a motive to educate its readers about the purpose of UNGC-PRME, the newsletter spreads awareness about the worldly happenings and progress in the field of sustainability through the following sections-

- Global News talks about the happenings across the globe.
- The highlight of the month takes into account a unique SDG and an area of concern or happening.
- Know Your Hero spotlights the inspiring stories of role models in sustainability.
- Corporate in Action applauds businesses or governments for their praiseworthy societal contributions.
- De-Jargonized has a sustainability term simplified for the readers.
- Comic Connect gave a platform to present caricatures about global issues.





Rice - O - Trivia



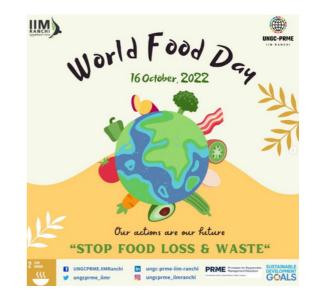
UNGC-PRME launched an initiative - "Rice-O-Trivia" World Food Day to contribute to the goal of Zero Hunger by donating rice grains via freerice.com. The joy of giving back to the world, coupled with the dopamine of solving trivia, is the icing on the cake! The initiative saw participation from many students across multiple batches, and together we successfully donated 65000+ rice grains.

UNGC PRME, IIM Ranchi has celebrated World Food day by having conducting the event Rice - O - Trivia. The Food and Agriculture Organization (FAO), a specialized body of the United Nations, created World Food Day in 1945. Following this, 150 nations continued to commemorate the day once it was given official UN recognition.

World Food Day is observed annually on 16 October to highlight the millions of people worldwide who cannot afford a

healthy diet and the need for regular access to nutritious food. The theme for 2022 World Food Day was Leave NO ONE behind.

In a year defined by numerous global concerns, such as the current pandemic, conflict, climate change, rising costs, and geopolitical tensions, World Food Day 2022 was being observed.



Nobel Laureates Series

At UNCG PRME, we launched an initiative to honour the Nobel Laureates 2022 for their tremendous contribution to the goal of sustainability. The objective of this initiative was to honor the great scientists for their contribution toward sustainability goals and keep our students abreast with the latest developments happening in various fields of science that will make our planet a better place to live. This is also one of our annual posts series and we have continued the tradition this year too

Box Of Happiness

Indian Institute of Management Ranchi has shifted to its new campus during the first week of November. Following this, UNGC-PRME IIM Ranchi successfully conducted a donation drive -"Box of Happiness" from 1st to 4th November 2022, to help the people who are in need. We invited the students to donate their old but useful belongings, which included blankets, pillows, and shoes, among many other items. We collected four cartons of essential items and are in the



process of donating the same to the local people who will benefit from the same. We extend our gratitude to the students of IIM Ranchi for their contribution towards this noble cause.



International Children's Day



Every year November 20. International on Children's Day-originally known as Universal Children's Day-is observed in an effort to foster understanding, global raise children's consciousness, and enhance their welfare. As the day the UN General Assembly enacted the Declaration of the Rights of the Child in 1959, November 20, is significant. The UN General Assembly also adopted the Convention on the Rights of the Child on this day in 1989.

Since 1990, the UN General Assembly has celebrated World Children's Day on the anniversary of the adoption of the Declaration and the Convention on the Rights of the Child. This year, World Children's Day was celebrated with the theme of - Inclusion, for every child.

East India Regional Meet



On December 3, 2022, IIM Ranchi was thrilled to host the UNGC-PRME East-India Regional Meet. The institute's director and other luminaries attended the event, which had the theme enhancing partnership & collaboration towards responsible management, skill development, and sustainable practices.

As a part of the UNGC PRME East Regional Meet India 2022 а national-level article writing competition - SustainVision, was organized. The competition had the topic - "Accountability towards sustainable management and practices". It saw the participation of bright minds across the country. We are delighted to present the winners of SustainVision.





Discussions with renowned corporate executives and knowledgeable academicians who have excelled in advancing Sustainable Development the Goals were also a part of the regional meet, where each expert gave out their valuable opinions on pressing issues.

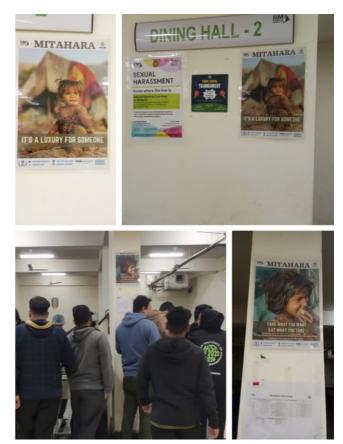
We also presented our SIP (Sharing Information on Progress) report for the year 2021-22 during the meeting. The meeting saw participation form several reputed institutions of the country. Panel discussions were moderated by the faculty of IIM Ranchi. The event was a resounding success.



<u>Mitahara</u>

UNGC PRME, IIM Ranchi has come up with an awareness initiative named Mithahara. A first of its kind initiative after IIM Ranchi has moved to the permanent campus.

The initiative was targeted around the food waste happening inside IIM Ranchi. Posters are placed in high-traffic areas where maximum traction is available to achieve maximum awareness. The poster contained profound messages which try to hurt people's feelings whenever they tried to waste food.

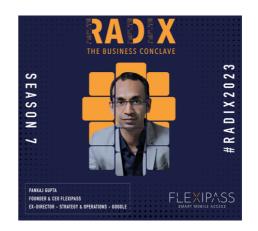


The above Initiative has received an excellent appraisal by most of the students on our campus, and most notably, the mess vendor has greatly appreciated our efforts and has promised us that he would do his best to make sure that the initiative is continued to the full extent, he even promised to provide the workforce for implementation of this initiative to its full force, and he ensured that he would reduce food wastage by taking steps like serving less in the first place, serving the second time only after the first plate is completely empty, etc.

Radix

UNGC PRME, IIM Ranchi invited Mr. Pankaj Gupta, Founder and CEO, Flexipass and Ex-Director - Strategy and Operations - Google as a speaker for RADIX 7.0 -The annual business conclave of IIM Ranchi held on 28th January 2023. The theme for the session was Diversity, Equity and Inclusion. The session was filled with interactive activities, insights from real life experiences and visual aids. It was followed by a very interesting Q&A round. He was later felicitated by Chairperson Student Affairs, IIM Ranchi Dr Manish Kumar.





<u>Parivridhi</u>

UNGC PRME Steering Committee at IIM Ranchi organized & hosted its fifth business sustainability case competition - Parivridhi sponsored by Union Bank of India as part of AGON - the flagship fest of IIM Ranchi. Students from diverse B- schools across the country participated in the event, channelizing their talents and knowledge to offer innovative solutions.

The event challenged participants to apply their ingenuity, skills, passions, and expertise towards solving a real-world problem through the lens of the UN's Sustainable Development Goals.

The shortlisted 6 Teams after the first round were a given an on- spot case study to enhance the sustainability approaches of a Coffee Chain. The teams presented multiple unique solution that could be implemented in a real scenario.

The event was judged by faculty from IIM Ranchi - Dr. Ambuj Anand & Dr. Angshuman Hazarika.





Rush-a-Thon - A Run for Autism



UNGC PRME Steering Committee at IIM Ranchi organized Rush-A-Thon 2023-Run for Autism, powered by Union Bank of India, our title sponsor, and Deepshikha Institute of Child Development and Mental Health and Samarpan Welfare Association Social Development, our NGO partners.

Rush-A-Thon 2023 aimed to build awareness and advocate for care towards autism. This marathon event was conducted on the IIM Ranchi campus premises on 6th March 2023.

The event was graced by our honourable director, Dr. Deepak Kumar Srivastava; representatives from our NGO partner, Deepshikha Institute of Child Development and Mental Health; and our faculty advisors, Dr. Angshuman Hazarika and Dr. Rohit Kumar. Exciting prizes like smart watches, T-shirts, sippers, side bags, medal and cap were awarded to winners. A donation drive was also simultaneously organized as a part of Rush-A-Thon.



Tentative List of Initiatives for the Year 2023-24

Month	Initiative	Description
September	Soul Talks	Invite local changemakers to share their life stories
	The Social Impact Almanac	The monthly committee newsletter of IIM Ranchi
October	Skip a Meal	Students skip one meal on a pre-decided day so that their food can be given to the underprivileged in the local community
	Well Being Mailer	A well-being mail is sent out every month that deals with well-being issues faced by people and ways to resolve them
	Caring Conversation	Visits by professional counselling team to assist the IIM Ranchi community
November	Human Library	A session where peers who are strangers to each other, meet and share their stories. The aim is to foster a sense of camaraderie and support
	The Social Impact Almanac	The monthly committee newsletter of IIM Ranchi
December	Joy of Giving	Annual fundraiser to support local charitable ventures
	The Social Impact Almanac	The monthly committee newsletter of IIM Ranchi

Tentative List of Initiatives for the Year 2023-24

Month	Initiative	Description
January	Blood Donation Camp	Blood donation drive on campus
	Donation Drive	Donation drive aimed towards helping the underprivileged students while also adding a zest of <i>Mela</i> (Fair) to the event
	The Social Impact Almanac	The monthly committee newsletter of IIM Ranchi
February	Soul Carnival	An evening that aims to implement the trust economy model while also providing students with a chance to unwind and take care of themselves
	The Social Impact Almanac	The monthly committee newsletter of IIM Ranchi
March	Annual Donation Drive	Students donate items that are then redistributed to the support staff and in the community
	The Social Impact Almanac	The monthly committee newsletter of IIM Ranchi
Other Initiatives	Plastic Free Fridays	Complete restriction on use of plastic items on Fridays in the hostel and college campus to create an impact on the plastic waste generation

THE STEERING COMMITTEE



Dr. Deepak Kumar Srivastava Director, IIM Ranchi



Dr. Manish Kumar Associate Professor, IIM Ranchi



Dr. Gaurav Manohar Marathe Assistant Professor, IIM Ranchi



Rupangi Singh MBA-BA, IIM Ranchi (Batch of 2022-24)



Siddharth Harish Pillai MBA, IIM Ranchi (Batch of 2022-24)

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