

ANNUAL STATEMENT OF ACCOUNTS 2022-23



Indian Audit & Accounts Department

Office of the Principal Director of Audit (Central), Lucknow

Branch Office: Ranchi, Jharkhand,

PAG Office Main Building, 5th floor, Doranda,

Ranchi-834 002

To
The Director,
Indian Institute of Management,
Ranchi

**Subject: Separate Audit Report on the accounts of Indian Institute of Management,
Ranchi for the year 2022-23.**

Sir,

I enclose a Separate Audit Report (SAR) on the Annual Accounts of Indian Institute Management, Ranchi for the year 2022-23 for information and necessary action.

2. A copy of Separate Audit Report is also being sent to the Secretary to the Government of India, Ministry of Education, New Delhi for information and necessary action.
3. The audited Annual Accounts (revised by the Institute in light of audit observations), Audit Report should be duly considered and adopted by the Governing Body (BOG) of the IIM, Ranchi in the Annual General Meeting before these are laid in the House of parliament.
4. A copy of (i) Resolution of Governing Body adopting the Audit Report with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.
5. The Hindi version of this SAR may kindly be furnished to this office within one week.
6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Encl: - As above.

Principal Director of Audit (Central), Lucknow

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Ranchi for the year ended 31 March 2023

We have audited the Balance Sheet of the Indian Institute of Management, Ranchi as on 31 March 2023, the Income and Expenditure Account, and the Receipts and Payments Account under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act 1971, read with section 23 and 24 of the Indian Institute of Management Act, 2017. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules, and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ C&AG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education, Government of India.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under sections 23 and 24 of the Indian Institute of Management Act, 2017 of the Institute, in so far as it appears from our examination of such books.
 - (iv) We further report that:

A. Balance Sheet

Revision of Accounts

At the instance of audit the Institute has revised the accounts. The impact of revision of accounts is that the Assets and Liabilities has been increased by Rs.1.71 crore and surplus has increased by Rs.1.71 crore.

B. Grants-in-Aid

The Institute did not receive any plan grant from the Ministry of Education, Government of India

under the capital head during the year. The Institute had an unspent balance of the previous year ₹ 20.48[1] crore. Interest earned during the year under this grant was ₹ 0.16 crore. Thus, the Institute had a total fund of ₹ 20.64 crore. Out of which the Institute utilized a sum of ₹ 19.47 crore leaving an unspent balance of ₹ 1.17 crore. In addition, during the year, the Institute received and used a sum of ₹ 2.45 crore from the MPLAD scheme for the construction of the auditorium.

(Audit Observation no 10)

C Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter will be issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) In so far as it relates to the Balance sheet of the state of affairs of the Indian Institute of Management, Ranchi as on 31st March 2023, and
 - (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Lucknow

Date:

Principal Director of Audit (Central) Lucknow

BALANCE SHEET 2022-23

INDIAN INSTITUTE OF MANAGEMENT RANCHI

BALANCE SHEET AS ON 31ST MARCH, 2023

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	5,93,68,64,808.95	5,25,22,34,536.18
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	5,25,67,803.70	1,67,63,794.00
CURRENT LIABILITIES & PROVISIONS	3	21,98,31,186.65	32,79,34,690.71
TOTAL		6,20,92,63,799.30	5,59,69,33,020.89
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
- Tangible Assets		2,12,28,11,792.36	11,04,77,828.59
- Intangible Assets		3,52,97,984.26	3,21,81,701.65
Capital Works-In-Progress		87,21,84,894.00	2,75,33,03,677.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
- Long Term		NIL	NIL
- Short Term		3,00,00,000.00	NIL
INVESTMENTS - OTHERS	6		
CURRENT ASSETS	7	3,04,66,22,326.88	2,62,38,43,268.29
LOANS,ADVANCES & DEPOSITS	8	10,23,46,801.80	7,71,26,545.36
TOTAL		6,20,92,63,799.30	5,59,69,33,020.89

SIGNIFICANT ACCOUNTING POLICIES

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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As per our Independent Audit Report

M/s Anjali Jain & Associates

Chartered Accountants

Firm Regn. No. 003247C

Arpit Jain
(CA Arpit Jain)

Partner

Membership No 417169

for k. Jaiswal
FA & CAO



[Signature]

DIRECTOR

RANCHI

Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2022-23

(Figures in Rupees)

	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	67,44,90,767.00	67,63,47,000.00
Grants / Subsidies	10		*
Income from investments	11	13,07,97,744.40	7,49,45,758.60
Interest earned	12		
Other Income (Non Grant)	13	22,85,84,736.58	10,81,62,089.33
Prior Period Income (Non Grant)	14		
TOTAL (A)		1,03,38,73,247.98	85,94,54,847.93
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	21,13,80,699.00	17,12,03,752.00
Academic Expenses	16	8,93,92,970.93	5,30,65,475.29
Administrative and General Expenses	17	9,92,54,964.75	8,82,22,315.46
Transportation Expenses	18	43,08,501.00	10,30,178.00
Repairs & Maintenance	19	82,25,212.00	37,04,436.00
Finance costs	20	74,560.76	1,62,304.80
Depreciation	4	9,57,52,839.67	4,94,79,997.83
Other Expenses (Non Grant)	21	4,38,17,005.16	85,78,239.90
Prior Period Expenses	22	1,53,926.00	35,14,244.61
TOTAL (B)		55,23,60,679.27	37,89,60,943.89
Balance being excess of Income over Expenditure (A-B)		48,15,12,568.72	48,04,93,904.04
Add: Transfer From Capital Fund			-
Less: Adjustment for Depreciation			
Balance being Surplus / (Deficit) Carried to : Corpus Fund		48,15,12,568.72	48,04,93,904.04

As per our Independent Audit Report

M/s Anjali Jain & Associates

Chartered Accountants

Firm Regn. No. 003247C


 (CA Arpit Jain)

Partner

Membership No 417169


 for 10/10/23
 FA & CAO


 DIRECTOR

RANCHI

Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

SCHEDULE -I CORPUS / CAPITAL FUND

CORPUS FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	2,77,42,80,729.48	2,29,67,59,611.44
Add: Contributions towards Corpus/Capital Fund		
Add: Other Additions	2569051.88	3,54,096.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	48,15,12,568.72	48,04,93,904.04
Total	3,25,83,62,350.08	2,77,76,07,611.48
Less: Other Deductions	3,00,06,320.00	33,26,882.00
Total	3,22,83,56,030.08	2,77,42,80,729.48
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	3,22,83,56,030.08	2,77,42,80,729.48

CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	2,47,79,53,806.70	1,48,71,34,199.47
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	21,92,25,394.17	99,08,19,607.23
Add: Other Addition	1,13,29,578.00	-
Deduction		
1) adjustment during the year		
2) Transferred to unutilized grant		
Total	2,70,85,08,778.87	2,47,79,53,806.70
Reserves and Provision		
Additions		
Deduction		
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account		
Total	2,70,85,08,778.87	2,47,79,53,806.70
(Deduct) Deficit transferred from the Income & expenditure Account		-
Balance at the year end	2,70,85,08,778.87	2,47,79,53,806.70
Grand Total (CORPUS + CAPITAL FUND)	5,93,68,64,808.95	5,25,22,34,536.18

for 10/10/23
FA & CAO

RANCHI
Date:10.10.2023




DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

SCHEDULE -1 CORPUS / CAPITAL FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	5,25,22,34,536.18	3,78,38,93,810.91
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	21,92,25,394.17	99,08,19,607.23
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated / Gifts Received	1,13,29,578.00	
Add: Other Additions	25,69,051.88	3,54,096.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	48,15,12,568.72	48,04,93,904.04
Total	5,96,68,71,128.95	5,25,55,61,418.18
Less: Other Deductions	3,00,06,320.00	33,26,882.00
Total	5,93,68,64,808.95	5,25,22,34,536.18
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	5,93,68,64,808.95	5,25,22,34,536.18

For *Ch. Tolipr. S.*
 FA & CAO

RANCHI
 Date:10.10.2023



[Signature]
 DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE-2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS

(Figures in Rupees)

Particulars	Current Year				Previous Year			
	ABVCLPG and Birs Munda Centre for Tribal Affairs Fund	Staff Welfare Fund	Students' Welfare Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Previous Year Total
A.								
a) Opening balance	-	-	-	13,875.00	1,67,49,919.00	1,75,000.00	1,00,56,185.00	1,02,31,185.00
b) Additions during the year	1,00,00,000.00	1,00,00,000.00	1,00,00,000.00	-	39,40,000.00	-	63,30,000.00	63,30,000.00
c) Income from investment made of the funds	-	-	-	-	-	-	-	-
d) Accrued Interest on investments/ Advances	4,81,246.23	4,81,246.23	4,81,246.23	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	4,68,061.00	-	3,63,734.00	3,63,734.00
f) Other additions (Specify nature)	-	-	-	-	-	-	-	-
Total (A)	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,57,980.00	1,75,000.00	1,67,49,919.00	1,69,24,919.00
B.								
Utilisation/Expenditure towards objectives of funds								
i) Capital Expenditure	-	-	-	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	47,790.00	1,61,125.00	-	1,61,125.00
Total (B)	-	-	-	-	47,790.00	1,61,125.00	-	1,61,125.00
Closing balance at the year end (A-B)	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,10,190.00	13,875.00	1,67,49,919.00	1,67,63,794.00

[Signature]
DIRECTOR



[Signature]
for 6/10/23
FA & CAO

RANCHI
Date: 10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE-2A ENDOWMENT FUNDS

1. Sr. No.	2. Name of the Endowment	Opening Balance		Addition during the year			Total			Expenditure on the object during the year		Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	9	10. Endowment	11. Accumulated Interest				
											1.62,15,352.00	5,34,567.00	39,40,000.00	
1	Allumini Association Fund													
2	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	-	-	1,00,00,000.00	4,81,246.23	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	1,04,81,246.23
3	Employees' Welfare Fund	-	-	1,00,00,000.00	4,81,246.23	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	1,04,81,246.23
4	Students Welfare Fund	-	-	1,00,00,000.00	4,81,246.23	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	1,04,81,246.23
	TOTAL													5,25,53,928.69

Notes

1. The total of Columns 3&4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2, Earmarked Funds forming part of the Balance Sheet.

2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)

3. There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.

for the 10/10/23
FA & CAO


DIRECTOR



RANCHI
Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students (Caution Deposits)	3,10,11,000.00	2,35,41,000.00
3. Sundry Creditors		
a) For Goods & Services / others	6,58,08,100.46	1,43,64,343.30
b) Others		
4. Deposit-Others (including EMD, Security Deposit)	26,44,143.00	11,51,523.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS) :		
a) Overdue		
b) Others (Statutory Dues)	1,26,95,852.59	1,04,84,784.51
6. Other Current Liabilities		
a) Fees Received in Advance		
b) Salaries		
c) Receipts against sponsored projects (MDP& Consultancy)	3,32,40,931.25	2,60,85,690.38
d) Receipts against sponsored fellowships & Scholarships	9,41,000.00	7,41,000.00
e) Unutilised Grants	1,16,43,123.60	20,47,57,489.77
f) Grants in advance		
g) Other Liabilities (Medical / Medclaim Reimbursement)	1,12,049.00	79,134.00
h) Other liabilities (Common Pool)	2,73,986.75	42,725.75
Total (A)	15,83,70,186.65	28,12,47,690.71
B. PROVISIONS		
1. For Taxation		
2. Gratuity	2,64,08,000.00	1,98,83,000.00
3. Superannuation Pension		
4. Accumulated Leave Encashment	3,35,53,000.00	2,53,04,000.00
5. Trade Warranties / Claims		
6. Other Reserve (CAP)	15,00,000.00	15,00,000.00
Total (B)	6,14,61,000.00	4,66,87,000.00
Total (A+B)	21,98,31,186.65	32,79,34,690.71

for Prof. Dr. J. K. Singh
FA & CAO

Dr. J. K. Singh
DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE-3 (A) SPONSORED PROJECTS

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure/ Refund during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	02 Days Training to Anarock Employee 9-10Oct 2021	1,26,000.00	-	-	1,26,000.00	1,26,000.00	-	-
2	02 Day Training for Maruti Suzuki Ltd Employees	7,20,000.00	-	-	7,20,000.00	7,20,000.00	-	-
3	Consultancy on Impact Assessment for JSDMS	7,057.00	-	-	7,057.00	-	7,057.00	-
4	Consultative Workshop on Budget Government of Jharkhand	12,50,000.00	-	-	12,50,000.00	12,50,000.00	-	-
5	Evaluation, Orientation, Assessment - BPCL	-	-	1,71,000.00	1,71,000.00	1,71,000.00	-	-
6	Happiness at work & work Motivation - R System	-	-	4,50,000.00	4,50,000.00	4,50,000.00	-	-
7	Impact Asst of School Reorg (JEPIC)	34,93,165.00	-	-	34,93,165.00	-	34,93,165.00	-
8	In Search of Self and Identity and Analyzing Jharkh	1,13,314.00	-	-	1,13,314.00	1,13,314.00	-	-
9	JEPIC- Capacity Building of HM's of 80SoE's	-	-	-	-	2,02,461.00	-	2,02,461.00
10	Mahatma Gandhi National Fellowship Program	1,00,30,391.00	-	2,52,77,905.00	3,53,08,296.00	1,35,98,224.13	2,17,10,071.87	-
11	MDP / CONSULTANCY PROJECT FROM GUEST LECTURE	40,19,322.00	-	-	40,19,322.00	40,09,322.00	10,000.00	-
12	RAKNPA Ghazalabad Training Program	-	-	16,20,000.00	16,20,000.00	2,25,370.00	13,94,630.00	-
13	SAIL R&D for Iron & Steel Ranchi	-	-	5,22,000.00	5,22,000.00	-	5,22,000.00	-
14	Socratix - The Case Study Challenge	3,00,000.00	-	-	3,00,000.00	-	3,00,000.00	-
15	Softskill in RTI Training at RTI Ranchi C&AG Office	-	-	76,272.00	76,272.00	76,272.00	-	-
16	SPARC	4,78,513.38	-	-	4,78,513.38	4,72,045.00	6,468.38	-
17	Strategies for Sustainable Fashion	-	-	45,000.00	45,000.00	45,000.00	-	-
18	Training for The CEE/A Unit of Catalyst Consulta	3,24,000.00	-	3,84,000.00	7,08,000.00	7,08,000.00	-	-
19	REKHI CENTRE FOR HAPPINESS	30,00,000.00	-	31,63,994.00	61,63,994.00	1,63,994.00	60,00,000.00	-
20	VAN DHAN VIKAS KENDRA PROJECT	22,23,928.00	-	-	22,23,928.00	22,23,928.00	-	-
	Total	2,60,85,690.38	2,60,85,690.38	3,17,10,171.00	5,77,95,861.38	2,45,54,930.13	3,34,43,392.25	2,02,461.00

1. The Projects may be listed agency-wise, with sub-totals for each agency.

2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule-3)

3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans Advances and Deposits, on the Assets side of the Balance Sheet.

for Auditor's
FA & CAO

RANCHI
Date:10.10.2023



[Signature]
DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 3 (B) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Figures in Rupees)

1. Sr.	2. Name of Sponsor	Opening Balance as on 01.04.2022		Transactions during the year		Closing Balance	
		3. Credit	4. Debit	5. Credit	6. Debit	7. Credit	8. Debit
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Education	-	-	-	-	-	-
3	Ministry of Tribal Affairs	-	-	74,65,000	74,65,000	-	-
4	Ministry of Social Welfare & Justice	-	-			-	-
5	Others	7,41,000	-	25,00,000	23,00,000	9,41,000	-
	Total	7,41,000	-	99,65,000	97,65,000	9,41,000	-

Note:

1. The total of column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule - 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet 8.
(Loans, Advances and Deposits)

For Director
Talwar
FA & CAO

[Signature]
DIRECTOR

RANCHI

Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 3 (C) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. Plan Grants: Government of India		
Balance B/F	20,47,57,489.77	-
Add: Receipts during the year	-	1,16,68,00,000.00
Add: Interest on Government Grant	16,11,028.00	42,77,097.00
Total (a)	20,63,68,517.77	1,17,10,77,097.00
Less: Refunds		
Less: Utilized for Revenue Expenditures		-
Less: Utilized for Capital Expenditures	19,47,25,394.17	96,63,19,607.23
Total (b)	19,47,25,394.17	96,63,19,607.23
Untutilized Grant carried forward (a-b)	1,16,43,123.60	20,47,57,489.77
B. Other Grants: Plan		
Balance B/F		-
Add: Receipts during the year (MP LAD FUND)	2,45,00,000.00	2,45,00,000.00
Total (c)	2,45,00,000.00	2,45,00,000.00
Less: Refunds		
Less: Utilized for Revenue Expenditures		
Less: Utilized for Capital Expenditures	2,45,00,000.00	2,45,00,000.00
Total (d)	2,45,00,000.00	2,45,00,000.00
Untutilized Grant carried forward (c-d)	-	-

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 4 FIXED ASSETS (GIFTED)
(Figures in Rupees)

S.NO	Tangible Assets Heads	Gross Block				Depreciation for the Year- 2022-23			Net Block		
		ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
3A	Buildings (HEC)	-	-	-	-	-	-	-	-	-	-
4	Sports Equipment	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment.	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	99,00,000.00	99,00,000.00	-	99,00,000.00	-	7,42,500.00	-	7,42,500.00	91,57,500.00	-
14	Vehicles	14,15,490.00	14,15,490.00	-	14,15,490.00	-	1,41,549.00	-	1,41,549.00	12,73,941.00	-
15	Lib. books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	1,13,15,490.00	-	1,13,15,490.00	-	8,84,049.00	-	8,84,049.00	1,04,31,441.00	-
16	Capital Work In Progress (B)	-	-	-	-	-	-	-	-	-	-
	Boundary Wall (Cherif)	-	-	-	-	-	-	-	-	-	-
	Boundary Wall (Nagar)	-	-	-	-	-	-	-	-	-	-
	IBM CAMPUS (HEC)	-	-	-	-	-	-	-	-	-	-
	Suchana Bhawan	-	-	-	-	-	-	-	-	-	-
S.NO	Intangible Assets	ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Dep. Opening Balance	Amortization for the Year	Deductions / Adjustment	Total Amortization/Adj. sments	31.03.2023	31.03.2022
17	Software	-	-	-	-	-	-	-	-	-	-
18	E-Journals, Books	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	1,13,15,490.00	-	1,13,15,490.00	-	8,84,049.00	-	8,84,049.00	1,04,31,441.00	-

[Signature]
DIRECTOR



for h...
FA&CAO 10/23

RANCHI
Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 4 FIXED ASSETS
(Figures in Rupees)

S.NO	Tangible Assets Heads	Gross Block				Depreciation for the Year- 2022-23		Net Block			
		ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	31.03.2023	31.03.2022	
1	Land	-	-	-	-	-	-	-	-	-	
2	Site Development	-	-	-	-	-	-	-	-	-	
3	Buildings	3,19,86,447.00	-	-	3,19,86,447.00	55,35,644.00	6,39,728.04	61,75,372.94	2,58,11,074.06	2,64,50,803.00	
3A	Buildings (HEC)	3,42,61,510.00	2,03,91,70,460.00	4,58,198.00	2,07,29,73,772.00	26,70,882.00	4,14,69,475.44	4,41,30,357.44	2,02,88,43,414.56	3,15,90,628.00	
4	Sports Equipment	-	-	-	-	-	-	-	-	-	
5	Tubewells & Water Supply	-	41,91,483.00	-	41,91,483.00	-	83,829.68	83,829.68	41,07,653.34	-	
6	Sewerage & drainage	-	-	-	-	-	-	-	-	-	
7	Electrical installation and equipment	2,22,38,112.00	4,86,879.00	3,233.75	2,27,21,757.25	77,67,276.40	11,32,900.35	89,00,206.75	1,38,21,550.50	1,44,70,835.60	
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	
9	Scientific & Laboratory Equipment	1,73,560.00	-	-	1,73,560.00	1,39,249.00	11,327.00	1,50,576.00	22,984.00	34,311.00	
10	Office Equipment	29,83,266.00	-	-	29,83,266.00	21,91,725.88	2,30,304.08	24,22,030.76	5,61,235.25	7,91,540.12	
11	Audio Visual Equipment	34,93,414.00	-	-	34,93,414.00	13,56,490.00	2,69,433.00	16,25,923.00	18,67,491.00	21,36,924.00	
12	Computers & Peripherals	3,75,31,200.00	7,84,541.00	-	3,83,15,741.00	3,42,13,180.60	34,49,282.40	3,70,93,691.00	12,22,050.00	33,18,019.40	
13	Furniture, Fixtures & Fittings	6,88,53,166.00	88,84,082.63	64,675.00	7,76,71,573.63	4,05,89,759.93	55,75,090.55	4,61,64,850.48	3,15,06,723.15	2,82,62,406.07	
14	Vehicles	26,43,157.00	-	-	26,43,157.00	10,63,810.60	1,96,706.90	12,60,597.50	13,82,559.50	15,79,346.40	
15	Lib. Books & Scientific Journals	48,75,819.00	18,99,391.00	-	67,75,210.00	30,32,804.00	5,08,790.00	35,41,594.00	32,33,616.00	18,43,015.00	
	Total (A)	20,90,36,653.00	2,05,54,16,836.63	5,26,106.75	2,26,39,29,380.88	9,85,60,822.41	5,35,56,978.12	5,68,772.00	2,11,73,80,351.36	11,04,77,828.59	
16	Capital Work in Progress (B)	2,75,33,03,677.00	16,15,26,728.00	2,04,26,45,511.00	87,21,84,894.00	-	-	-	87,21,84,894.00	2,75,33,03,677.00	
	Boundary Wall (Chert)	43,015.00	-	-	43,015.00	-	-	-	43,015.00	43,015.00	
	Boundary Wall (Naagri)	1,57,73,969.00	-	-	1,57,73,969.00	-	-	-	1,57,73,969.00	1,57,73,969.00	
	IIM CAMPUS (HEC)	2,73,74,86,693.00	16,15,26,728.00	2,04,26,45,511.00	85,63,67,930.00	-	-	-	85,63,67,930.00	2,73,74,86,693.00	
	Hostel	-	-	-	-	-	-	-	-	-	
	Suchana Bhawan	-	-	-	-	-	-	-	-	-	
S.NO	Intangible Assets	ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the Year	Deductions / Adjustment	Total Amortization/Adjustments	31.03.2023	31.03.2022
17	Software	3,17,76,691.29	81,85,495.37	-	3,99,62,186.66	2,87,00,667.83	58,22,504.78	-	3,45,23,172.61	54,38,934.05	30,76,023.46
18	E-journals, Books	14,24,11,740.38	3,68,11,370.80	-	17,92,23,111.18	11,33,06,062.19	3,60,57,680.77	-	14,93,64,060.96	2,98,99,050.21	2,91,05,678.19
	Total (C)	17,41,88,431.67	4,49,96,866.17	-	21,91,85,297.84	14,20,06,730.02	4,18,80,583.55	-	18,38,87,313.57	3,52,87,984.26	3,21,81,701.65
	Grand Total (A+B+C)	3,13,65,30,759.67	2,26,19,40,430.80	2,04,31,71,617.75	3,35,52,99,572.72	24,05,67,552.43	9,54,37,562.67	5,68,772.00	33,54,36,343.10	3,01,98,63,229.62	2,89,59,63,207.24

for the report
FA&CAO

[Signature]
DIRECTOR



RANCHI
Date: 10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	3,00,00,000.00	NIL
7. Others (to be specified)	-	-
Total	3,00,00,000.00	NIL

for
10/10/23
FA & CAO

[Signature]
DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 6 : INVESTMENTS OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	
2. In State Government Securities	-	
3. Other Approved Securities	-	
4. Shares	-	
5. Debentures and Bonds	-	
6. Term Deposits with Banks		
7. Others (to be specified)	-	
Total	-	

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 FA & CAO

[Signature]
 DIRECTOR

RANCHI
 Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 7- CURRENT ASSEST

(Figures in Rupees)

	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery & Bags	41,136.00	3,80,112.50
h) Water supply material		
2. Sundry Debtors :		
a) Debts Outstanding for a period exceeding six months		
b) Others	33,11,813.50	38,57,141.50
3. ACCRUD INTEREST	8,50,05,655.90	3,31,97,324.00
4. RECOVERABLE AMOUNT OF NPS		
5. Cash and Bank Balances		
Cash in Hand		
a) With Scheduled Banks:		
In Current Accounts	83,127.60	1,85,12,606.60
In Savings Accounts	9,21,38,439.13	9,29,93,246.69
R & D Current A/C		
In term deposit Accounts	2,86,60,42,154.75	2,47,49,02,837.00
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
6. Post Office- Savings Accounts		
TOTAL	3,04,66,22,326.88	2,62,38,43,268.29

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

	(Figures in Rupees)	
	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non- Interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Other Recoverable	18,14,698.00	18,14,698.00
e) Other Advance to Employees	2,85,614.00	2,90,563.00
2. Long Term Advances to employees: (interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers / Debtors		
c) TDS Receivable (Income Tax and GST)	1,40,04,565.80	76,41,473.36
d) TAX Collected at Source	14,088.00	
e) Others		
i) Edcil (India) Limited		
ii) The Executive Engineer CPWD	98,96,222.00	94,38,024.00
iii) The Executive Engineer, Electrical Works, Ranchi Division	14,339.00	14,339.00
iv) The Executive Engineer, Electrical CPWD		
v) M/s NBCC (India) Ltd.		-
vi) Student Welfare Association		
vii) Jharkhan Bijli Vitaran Nigam Ltd.	5,13,79,153.00	5,01,39,171.00
4. Prepaid Expenses		
a) Insurance		
b) Others	9,150.00	1,92,155.00
5. Deposits		
a) Telephone	38,500.00	20,500.00
b) Ramdayal Munda Kala Bhawan	40,000.00	40,000.00
c) Electricity	11,24,939.00	11,24,939.00
d) Secretary, Jharkhand Kala Mandir Ranchi	10,000.00	10,000.00
e) LPG	7,850.00	7,850.00
f) Set up Box	3,996.00	3,996.00
g) Water Purifier	400.00	400.00
h) Data Card	600.00	600.00
i) Franking Machine	10,435.00	10,435.00
j) Senior Post Master	33,402.00	33,402.00
k) NI-MSME Hyderabad against lease Rent	24,30,400.00	-
l) MDP - NPA Administration	17,00,000.00	-
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Fees receivables from Students	1,95,28,450.00	63,44,000.00
d) Other (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable (MHRD)		
d) Other Receivables (Plan Grant Receivable)		
8. Claims Receivable		
TOTAL	10,23,46,801.80	7,71,26,545.36

for Kpt
FA & CAO 10/10/23


DIRECTOR

RANCHI
Date: 10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 9- ACADEMIC RECEIPTS

(Figures in Rupees)

FEES FROM STUDENTS	Current year	Previous Year
Academic		
1. Tuition fee and Other Fee	49,49,83,000.00	51,14,20,000.00
2. Computer Charges	6,06,24,000.00	4,98,40,000.00
3. Course Material Fee	5,05,20,000.00	5,98,08,000.00
4. Library Fee	3,03,12,000.00	2,99,04,000.00
5. Room Rent	3,39,21,000.00	2,24,28,000.00
6. Student Activity Fee		-
7. Audit Course Fee		-
8. Application Fee - MBA 2022	11,49,000.00	19,29,000.00
9. Fee Forfeited	29,81,767.00	10,18,000.00
TOTAL	67,44,90,767.00	67,63,47,000.00

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Plan	Current Year Total	Previous Year Total
	Govt. of India		
Balance B/F	20,47,57,489.77		-
Add: 1. Receipts during the Year from MoE		-	1,16,68,00,000.00
2. Receipts during the year from MP LAD		2,45,00,000.00	2,45,00,000.00
Add: Transfer from Capital Fund		-	-
Add: Interest on Government Grant		16,11,028.00	42,77,097.00
Total		23,08,68,517.77	1,19,55,77,097.00
Less: Refund to UGC			
Balance		23,08,68,517.77	1,19,55,77,097.00
Less: Utilised for Capital expenditure (A)		21,92,25,394.17	99,08,19,607.23
Balance		1,16,43,123.60	20,47,57,489.77
Less: Utilized for Revenue Expenditure (B)		-	-
Less: Other Adjustments		-	-
Balance C/F (C)		1,16,43,123.60	20,47,57,489.77

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the income & Expenditure Account.

C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balance, Investments and Advances on the assets side.

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits	14,43,738.70		12,45,95,063.00	6,88,93,293.00
3. Income accrued but not due on term deposits				
Interest bearing advances to employees				
4. Interest on Savings Bank Accounts	4,68,061.00	3,63,734.00	61,55,795.00	59,29,151.00
5. Others (Specify)			46,886.40	1,23,314.60
Total	19,11,799.70	3,63,734.00	13,07,97,744.40	7,49,45,758.60
Transferred to Earmarked/Endowment Funds	19,11,799.70	3,63,734.00		
Balance	-	-	13,07,97,744.40	7,49,45,758.60

for Top/10/23
FA & CAO


DIRECTOR

RANCHI
Date: 10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 12: INTEREST EARNED

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. On Savings Accounts with Scheduled banks		-
2. On Loans		
a. Employees/ Staff		-
b. Others		-
3. On Debtors and Other Receivables		
Total		-

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 13 - OTHER INCOME

(Figures in Rupees)

	Current Year	Previous Year
1. Income from PGEXP Course	4,87,15,000.00	3,47,41,559.00
2. Income from EFPM Course	1,50,50,000.00	1,07,70,000.00
3. Income from CPGM Course		6,00,000.00
4. Income from IPM Course	10,71,57,000.00	4,69,37,168.00
5. Tender Fees		
6. Mess Fees Received	3,71,78,656.00	20,31,338.34
7. Income from consultancy & MDP	86,67,303.00	27,91,735.80
8. Income from Conference		97,720.00
9. Income from application fee for FPM/ EFPM/ Post Doc Fellowship/ Emeritus Fellowship	12,21,100.00	6,57,500.00
10. Income from Application fee		
11. CAT Share	93,68,693.88	77,23,091.35
12. Profit on Sale/ disposal of Assets		
a) Owned assets		
b) Assets received free of cost		
13. Grants/ Donations from Institutions, Welfare Bodies and International Organizations		
14. License Fee	1,00,734.00	19,650.00
15. Others		
Misc. Income	30,401.70	21,732.84
Guest House Receipts	8,00,290.00	9,93,282.00
Recruitment Fee	-	1,81,500.00
Transportation Charges	1,400.00	8,400.00
Sale of scraps and old newspapers	1,85,411.00	
Notice Pay	24,247.00	
Courier Charges / Transcript Fees	84,500.00	81,400.00
Interest on TDS Refund		5,06,012.00
Total	22,85,84,736.58	10,81,62,089.33

for K. P. Singh
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income		
Total		-

for liabilities
FA & CAO

[Signature]
DIRECTOR



RANCHI
Date: 10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	10,93,86,627.00		10,93,86,627.00	9,45,93,159.00		9,45,93,159.00
Teaching Staff & Non Teaching Staff	10,93,86,627.00		10,93,86,627.00	9,45,93,159.00		9,45,93,159.00
			-			-
b) Allowances and Bonus	6,09,13,091.00		6,09,13,091.00	4,32,59,538.00		4,32,59,538.00
Dearness Allowances	3,74,74,506.00		3,74,74,506.00	2,39,49,288.00		2,39,49,288.00
House Rent Allowance (Including HRA Arrear PY)	1,73,81,747.00		1,73,81,747.00	1,48,94,166.00		1,48,94,166.00
Over Time Allowance	-		-	759.00		759.00
DA Arrears	10,41,028.00		10,41,028.00	5,76,840.00		5,76,840.00
Transport Allowance and DA on TA	49,03,810.00		49,03,810.00	37,84,191.00		37,84,191.00
Non Practicing Allowance	1,02,000.00		1,02,000.00	44,294.00		44,294.00
Dress Allowance	10,000.00		10,000.00	10,000.00		10,000.00
c) Contribution to Provident Fund & Pension Fund	52,10,834.00		52,10,834.00	43,08,197.00		43,08,197.00
d) Contribution to Other Fund			-			-
e) Retirement and Terminal Benefits	3,02,72,164.00		3,02,72,164.00	2,47,46,765.00		2,47,46,765.00
f) LTC facility	12,63,055.00		12,63,055.00	5,77,989.00		5,77,989.00
g) Medical facility	32,01,689.00		32,01,689.00	26,19,737.00		26,19,737.00
h) Children Education Allowance & Hostel Subsidy	9,56,912.00		9,56,912.00	9,28,239.00		9,28,239.00
i) Others (Stipend / Remuneration to others)	1,76,327.00		1,76,327.00	1,70,128.00		1,70,128.00
Total	21,13,80,699.00		21,13,80,699.00	17,12,03,752.00		17,12,03,752.00

For 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023
SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS (ESTABLISHMENT EXPENSES)

	Current Year				Previous Year			
	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL
Opening Balance	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00	-	1,45,34,000.00	1,85,83,000.00	3,31,17,000.00
Addition: Capitalized value of Contributions Received from other organizations	-	-	-	-	-	-	-	-
Total : (a)	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00	-	1,45,34,000.00	1,85,83,000.00	3,31,17,000.00
Less: Actual payment during the year (b)	-	-	8,89,176.00	8,89,176.00	-	-	4,80,687.00	4,80,687.00
Closing Balance c = a-b	-	1,98,83,000.00	2,44,14,824.00	4,42,97,824.00	-	1,45,34,000.00	1,81,02,313.00	3,26,36,313.00
Provision required on 31.03.2023 as per Actuarial Valuation (d)	-	2,64,08,000.00	3,35,53,000.00	5,99,61,000.00	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00
Expenses for leave salary contribution (d) -	-	-	-	-	-	-	2,60,921.00	2,60,921.00
A. Provision to be made in the current year (d-c)	-	65,25,000.00	91,38,176.00	1,56,63,176.00	-	53,49,000.00	74,62,608.00	1,28,11,608.00
B. Contribution to NPS Scheme	1,46,08,988.00	-	-	1,46,08,988.00	1,19,35,157.00	-	-	1,19,35,157.00
C. Medical Reimbursement to Retired Employees	-	-	-	-	-	-	-	-
D. Travel to Home Town on Retirement	-	-	-	-	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-	-	-	-	-
Total (A+B+C+D+E)	1,46,08,988.00	65,25,000.00	91,38,176.00	3,02,72,164.00	1,19,35,157.00	53,49,000.00	74,62,608.00	2,47,46,765.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 16 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Course Material Expenses and others	2,44,06,447.56		2,44,06,447.56	1,28,56,951.29		1,28,56,951.29
b) FPM Expenses	2,26,98,748.00		2,26,98,748.00	1,89,02,317.00		1,89,02,317.00
c) Outbound & Induction Programme	54,104.00		54,104.00	46,186.00		46,186.00
d) Honorarium	51,71,840.37		51,71,840.37	38,88,736.00		38,88,736.00
e) Faculty Development Expenses	31,21,470.00		31,21,470.00	29,98,825.00		29,98,825.00
f) Student welfare Expenses (Insurance)	2,00,878.00		2,00,878.00	12,26,119.00		12,26,119.00
g) Admission expenses	84,48,812.00		84,48,812.00	35,62,068.00		35,62,068.00
h) Convocation expenses	5,41,479.00		5,41,479.00	2,91,744.00		2,91,744.00
i) Travelling Expenses visiting faculty	10,73,681.00		10,73,681.00			-
j) Research Grant Expenses / Research Associates	20,53,846.00		20,53,846.00	5,33,141.00		5,33,141.00
k) Publication Award	58,33,338.00		58,33,338.00	63,23,338.00		63,23,338.00
l) Others	1,57,88,327.00	-	1,57,88,327.00	24,36,050.00		24,36,050.00
i) Academic Council Meeting Expenses	17,447.00		17,447.00	1,890.00		1,890.00
ii) Software Licence Renewal Expenses	2,30,277.00		2,30,277.00	8,03,893.00		8,03,893.00
iii) Training & Placement Exp.	12,16,944.00		12,16,944.00	2,85,010.00		2,85,010.00
iv) Journals & Database Expenses			-			-
v) Student Related Expenses	71,70,948.00		71,70,948.00	6,51,958.00		6,51,958.00
vi) National & International Conference Exp.	61,93,853.00		61,93,853.00	6,93,299.00		6,93,299.00
vii) International Relationship	5,605.00		5,605.00			-
viii) Course Restructure & HR Conclave	1,65,677.00		1,65,677.00			
ix) Welcome Kit	3,30,986.00		3,30,986.00			
x) Invigilation, Examination Expenses & Other Exp.	4,56,590.00		4,56,590.00			
Total	8,93,92,970.93		8,93,92,970.93	5,30,65,475.29		5,30,65,475.29

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						
a) Electricity and power	1,75,24,361.76		1,75,24,361.76	66,81,316.24		66,81,316.24
b) Guest House Expenses	16,01,223.00		16,01,223.00	6,02,941.00		6,02,941.00
c) Insurance	45,84,680.00		45,84,680.00	32,08,605.00		32,08,605.00
d) Rent of Equipment	51,67,012.00		51,67,012.00			-
e) Lease Rental Expenses and Rent of Building	1,56,46,327.00		1,56,46,327.00	2,55,23,344.00		2,55,23,344.00
f) Generator Hiring Charges/ Running Expenses	7,57,924.00		7,57,924.00	61,68,047.00		61,68,047.00
B. Communication						
a) Foundation Day Expenses	2,51,489.00		2,51,489.00	1,83,288.00		1,83,288.00
b) Postage and Stationery	59,445.00		59,445.00	29,955.50		29,955.50
c) Telephone, Fax and Internet Charges	34,93,126.00		34,93,126.00	19,89,587.00		19,89,587.00
C. Others-						
a) National Event	5,40,142.00		5,40,142.00	2,48,705.00		2,48,705.00
b) Printing and Stationery (consumption)						
i) Computer Consumables						
ii) Printing & Stationery	17,24,174.00		17,24,174.00	7,67,158.00		7,67,158.00
c) Travelling and conveyance Expenses	9,41,493.00		9,41,493.00	11,36,139.00		11,36,139.00
d) Boarding & Lodging Expenses	48,785.00		48,785.00	12,140.00		12,140.00
e) Auditors Remuneration	7,39,637.00		7,39,637.00	3,39,840.00		3,39,840.00
f) Professional Charges						
g) Advertisement and Publicity	2,81,268.00		2,81,268.00	4,16,304.00		4,16,304.00
h) Newspapers & Periodicals	40,343.00		40,343.00	18,915.00		18,915.00
i) Others Utilities						
j) House Keeping Expenses	97,87,971.00		97,87,971.00	87,44,000.00		87,44,000.00
ii) Manpower Deployment Expenses	2,93,61,317.00		2,93,61,317.00	2,44,43,220.77		2,44,43,220.77
jj) Other						
i) Membership Fees	10,030.00		10,030.00	82,281.50		82,281.50
ii) Refreshment Expenses	8,07,051.00		8,07,051.00	4,74,822.00		4,74,822.00
iii) Entertainment Expenses & Furnishing Exp.	34,418.00		34,418.00	56,032.00		56,032.00
iv) Misc. Expenses	3,39,297.69		3,39,297.69	3,88,434.00		3,88,434.00
v) Medical Expenses	4,78,606.00		4,78,606.00			
vi) BoG / FC & Other Committee Meeting	20,77,533.00		20,77,533.00	14,30,802.00		14,30,802.00
vii) CRA Service Charges and EPFO Maint. Exp.						
viii) Legal Expenses	2,16,547.00		2,16,547.00	2,34,280.00		2,34,280.00
(x) Audit Expenses	-		-			
x) Staff Development Expenses	5,100.00		5,100.00			
xi) Seminar & Conferences						
xii) Accreditations	16,65,700.06		16,65,700.06	16,66,002.23		16,66,002.23
xiii) Rates & Taxes	2,37,255.00		2,37,255.00	17,58,258.22		17,58,258.22
xiv) Rajbhasha Cell Expenses	1,84,072.00		1,84,072.00			
k) Recruitment Expenses	1,19,175.00		1,19,175.00	10,61,420.00		10,61,420.00
l) Staff Welfare Expenses	32,000.00		32,000.00	1,01,979.00		1,01,979.00
m) Common Admission Process Expenses						
n) Atal Bihari Vajpayee centre for L.P.G	13,370.00		13,370.00	1,50,914.00		1,50,914.00
o) Birsa Munda Centre for Tribal Affairs				3,03,585.00		3,03,585.00
p) MDP Centre Expenses	4,84,093.00		4,84,093.00			
Total	9,92,54,965.51	-	9,92,54,965.51	8,82,22,315.46	-	8,82,22,315.46

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RANCHI
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
OWN Vehicle Expenses	5,03,228.00		5,03,228.00	1,96,733.00		1,96,733.00
a) Running expenses	4,93,491.00		4,93,491.00	1,34,427.00		1,34,427.00
b) Repairs & maintenance			-			-
c) Insurance expenses	9,737.00		9,737.00	62,306.00		62,306.00
2. Vehicles taken on rent/lease	27,29,483.00		27,29,483.00	79,171.00		79,171.00
a) Rent/lease expenses	27,29,483.00		27,29,483.00	79,171.00		79,171.00
3. Vehicle (Taxi) Hiring expenses	10,75,790.00		10,75,790.00	7,54,274.00		7,54,274.00
Total	43,08,501.00		43,08,501.00	10,30,178.00		10,30,178.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	52,05,261.00		52,05,261.00	32,07,633.00		32,07,633.00
i) Civil Maintenance	2,70,208.00		2,70,208.00	3,57,250.00		3,57,250.00
ii) Electrical Maintenance	2,63,369.00		2,63,369.00	2,87,271.00		2,87,271.00
iii) Hostel Maintenance	29,03,291.00		29,03,291.00	19,37,216.00		19,37,216.00
iv) Other Maintenance	17,68,393.00		17,68,393.00	6,25,896.00		6,25,896.00
b) Furniture & Fixtures			-			-
c) Plant & Machinery			-			-
i) Diesel, Petrol & oil			-			-
ii) Repair of Equipments			-			-
d) Office Equipment			-			-
Minor Equipment Repairs and maint.	-		-			-
e) Computer Maintenance	8,23,652.00		8,23,652.00	35,700.00		35,700.00
f) Lift Maintenance	2,57,200.00		2,57,200.00	4,61,103.00		4,61,103.00
g) Estate Maintenance / O&M	19,39,099.00		19,39,099.00			-
h) Other (Specify)			-			-
i) Website			-			-
Total	82,25,212.00		82,25,212.00	37,04,436.00	-	37,04,436.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 20 - FINANCE COSTS

(Figures in Rupees)

Particulars	Current Year			Previous Year		
				Plan	Non Plan	Total
a) Bank charges	74,560.76		74,560.76	1,62,304.80		1,62,304.80
b) Other (Specify)	-		-	-		-
Total	74,560.76	-	74,560.76	1,62,304.80	-	1,62,304.80

for
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Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 21- OTHER EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful debts/ Advances			-			-
b) Irrecoverable Balances Written- off			-			-
c) Grants/Subsidies to other institutions/ organizations			-			-
d) Other(specify)			-			-
i) Academic Expenses - Honorarium for Extra Teaching		40,41,150.00	40,41,150.00			-
ii) PGEXP Expenses		1,04,84,676.66	1,04,84,676.66	40,09,218.00		40,09,218.00
iii) Mess Charges Expenses		2,23,43,568.00	2,23,43,568.00	4,94,932.00		4,94,932.00
iv) National Commission for women project expenses			-			-
v) CPGM Expenses			-	15,64,575.00		15,64,575.00
vi) EPPM Expenses		66,039.00	66,039.00	3,03,100.00		3,03,100.00
vii) Exp. For Atal Bihari Vajpayee Centre for LPG			-			-
viii) IPM Expenses		68,81,571.50	68,81,571.50	22,06,415.00		22,06,415.00
ix) MDP Centre Expenses			-			-
Total	-	4,38,17,005.16	4,38,17,005.16	-	85,78,240.00	85,78,240.00

for
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment expenses						-
2. Academic expenses	5,970.00		5,970.00	8,83,521.61		8,83,521.61
3. Administrative expenses	1,47,956.00		1,47,956.00	-		-
4. Transportation expenses			-	-		-
5. Repairs & Maintenance			-	-		-
6. Mess expenses			-	15,27,173.00		15,27,173.00
7. Expenses for Guest Lecture			-	11,03,550.00		11,03,550.00
Total	1,53,926.00	-	1,53,926.00	35,14,244.61	-	35,14,244.61

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Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances					
a) Cash Balances			a) Establishment Expenses	17,30,26,893.00	14,61,24,140.00
b) Bank Balances	11,15,05,853.29	6,25,98,383.28	b) Academic Expenses	3,23,87,217.67	7,65,30,326.17
a) HDFC Bank A/C 50100083823902	6,01,63,445.66	97,05,005.89	c) Administrative Expenses	71,27,794.87	8,45,45,679.50
b) ICICI Bank A/C 115001000632 (Admission)	49,38,155.91	76,41,171.67	d) Transportation Expenses	71,827.00	13,37,985.00
c) ICICI Bank A/C 115001000244	50,39,735.75	79,78,873.75	e) Repairs & Maintenance	25,556.00	33,62,995.00
d) SBI NPS A/C 32034256083	43,02,975.37	1,42,17,010.37	f) Non Grant Expenses	1,51,540.00	63,05,607.00
e) SBI Bank A/C 31682147152	1,85,12,606.60	80,35,368.60	g) Non Grant Income/ refund of fee/ reverse		61,03,464.60
f) YES Bank A/C 008094600000174	17,238.50	29,264.50	h) Payment to Staffs/Creditors	26,42,82,053.97	-
g) AXIS Bank A/C 918010019035140	48,84,188.50	47,34,703.50			
h) HDFC Bank A/C 50100378143828	1,06,20,719.00	1,02,56,985.00	Refund of EMD and Security Deposit	17,09,000.00	26,316.00
i) ICICI Bank A/C 115101000498	30,26,788.00		Refund of Caution Money	30,66,233.00	10,20,000.00
II. Grants Received			II. Payment against Earmarked/Endowment		
a) From Government of India	0	1,16,68,00,000.00	III. Payments against Sponsored Projects/ R&D	12,709.00	86,71,663.79
1. Plan Grant					
b) Donation from others	2,45,00,000.00	2,45,00,000.00	IV. Payment against Sponsored Fellowships/Scholarships	35,64,601.00	1,19,69,000.00
III. Academic Receipts & Deposits From			V. Investment and Deposits made		
V. Receipts against Earmarked/ Endowment	74,07,04,400.00	78,51,52,000.00	a) Out of Earmarked / Endowments Funds	3,00,00,000.00	
V. Receipts against Sponsored Project/ R&D/ G. lecture (SPARC PROJECT & AADHAR FOR	5,66,81,212.00	30,98,000.00	b) Out of own fund (Investment- Others)		
VI. Receipts against sponsored Fellowships and Scholarships	1,00,65,000.00	89,97,000.00	VI. Term Deposits with Scheduled Banks	1,12,14,93,773.00	1,05,41,90,000.00
VII. Income on Investment from			VII. Expenditure on Fixed Assets and Capital Works-in-Progress		
IX. Investments Encashed			Fixed Assets		3,70,74,336.59
a) Investment For Corpus Fund			Capital Works - in - progress	16,19,57,396.00	82,02,47,461.00
b) Investment For General Earmark & Other			VIII. Other Payments Including		
X. Term Deposit with Scheduled Banks encashed	79,88,19,944.25	35,48,75,628.00	Statutory Liabilities	9,39,88,361.00	9,18,40,141.00
XI. Other Income			Refund of Fees	2,47,69,000.00	7,79,27,121.00
a) License fee and Transport charges	95,742.00	28,050.00	Bank Charges		1,62,304.80
XII. Deposits and Advances			Misc. Payment	50,000.00	-
XIII. Miscellaneous Receipts including Mediclaim Reimbursement	5,97,150.00	7,57,985.00	Inventory		-
			IX. Refunds of Grants		

XIV. Any Other Receipts									
Accrued Interest On FDR	16,12,042.00		3,86,479.00						
Interest on FDR	11,09,256.00		2,836.00					2,68,030.00	7,03,630.00
Collection from Debtors / Reversed			37,35,859.79						
Interest on Saving Bank Account other than Grant	66,23,856.00		62,92,886.00					53,87,597.18	5,53,89,422.00
Interest on Grant Saving Bank Account	16,11,028.00		40,02,009.00						
Statutory Liability (Tax & Other) Collected/ Reversed	4,34,46,176.00		3,93,12,895.78						
Non Grant Expenses / Guest House Receipts	8,70,439.00								
Refund of Security Deposit									
Provisions for expenses / Current Liabilities (EMD/S)	18,34,425.00		45,660.00						
Refund of CGST and SGST			30,60,156.00						
Fixed Assets			17,154.00						
Collection for Donation to AFFDF AND PM CARES FUND	22,131.00								
Establishment Expenses	53,489.00		1,16,575.00						
CAP Receipts	92,41,982.88		1,03,71,896.65					9,22,21,566.73	11,15,05,853.29
Academic Expenses	40,88,550.30		4,98,016.11					13,67,344.57	6,01,63,445.66
Administrative Expenses	2,86,767.00		1,90,197.00					5,97,01,629.91	49,38,135.91
XV) Refund of Advances									
Recoverable Advances	26,34,359.00		13,09,716.00					41,576.28	50,39,735.75
								23,64,107.37	43,02,975.37
								83,127.60	1,85,12,606.60
								15,538.50	17,238.50
Other Receipts (Non Grant Income)	19,91,59,346.70		11,90,88,069.13					50,32,370.50	48,84,188.50
								1,72,17,980.00	1,06,20,719.00
								61,52,454.00	30,26,788.00
								2,45,438.00	
TOTAL	2,01,55,63,149.42		2,59,52,37,446.74					2,01,55,63,149.42	2,59,52,37,446.74

[Signature]
DIRECTOR



for *[Signature]*
FA & CAO 10/10/23

RANCHI
Date: 10.10.2023