

2022-23

वार्षिक प्रतिवेदन
ANNUAL REPORT

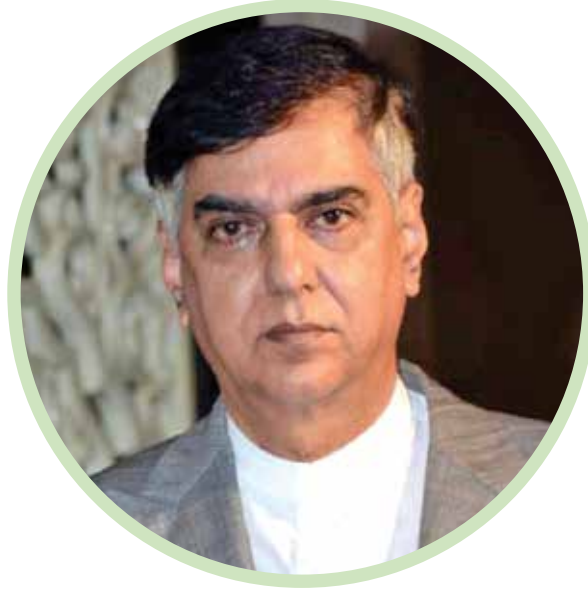


भारतीय प्रबन्धन संस्थान राँची
INDIAN INSTITUTE OF MANAGEMENT RANCHI

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भारतीय प्रबन्धन संस्थान राँची
INDIAN INSTITUTE OF MANAGEMENT RANCHI



Shri Praveen Shankar Pandya
Chairman



Prof. Deepak Kumar Srivastava
Director

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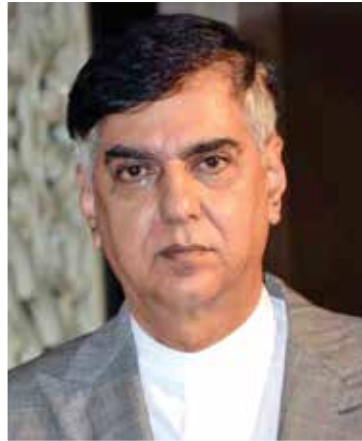
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CHAIRMAN'S MESSAGE



I am happy to present to you the Annual Report for Financial Year (FY) 2022-23. This year has been a remarkable year for all of us here at IIM Ranchi. Our academic programs have witnessed a commendable rise in quality, marked by innovative curriculum enhancements and a focus on industry relevance.

Our students who has joined the institute during the year through its robust admission process come from all over the country. The incoming students, with their diverse backgrounds and experiences, reflect the rich tapestry of talent that IIM Ranchi strives to cultivate. I am confident that these young minds will contribute significantly to the intellectual and cultural vibrancy of IIM Ranchi.

In addition to our two-year MBA programs, we have the young and bright students of the Integrated Program in Management (IPM). This innovative integrated program is designed to provide a comprehensive educational experience that not only equips students with foundational management skills but also nurtures their holistic development as future leaders.

Our faculty, comprised of seasoned professionals and dedicated educators, has been instrumental in guiding and inspiring our students. The institute's commitment to fostering holistic development is evident through various extracurricular activities and community engagement initiatives.

I am delighted to share that the institute has shifted to its own campus and has geared up to achieve the prominence as an innovator in education, responding to the variety needs of a changing population. We value access to education and embrace opportunities to utilize advanced technology, innovation and creativity to provide highest quality education.

Research endeavors have yielded impactful results, contributing to the academic community's knowledge base. The successful integration of technology in our teaching methodologies has enhanced the learning experience, fostering a dynamic and adaptive educational environment.

As we remain steadfast in our commitment to nurturing future leaders and contributing to the broader landscape of management education. I extend my gratitude to the Ministry of Education for its continuous support. I am grateful to the members of Board of Governors whose guidance, support and vision for the future has propelled the institute forward on its journey of academic innovation. I appreciate the tireless efforts of the Director, faculty, staff, and students of IIM Ranchi in shaping the future of IIM Ranchi as an institute of national importance and producing leaders who will make a positive impact on society.

Praveen Shankar Pandya

DIRECTOR'S MESSAGE



I am delighted to present the annual report of IIM Ranchi, encapsulating the transformative journey of the institute throughout the past year. With an unwavering dedication to excellence, IIM Ranchi has remained steadfast in its vision and mission to nurture growth, leadership, and holistic development of its students.

A long-awaited dream has finally been realized as IIM Ranchi successfully transitioned to its permanent campus. This achievement marks a significant milestone in the institute's history, representing not just a physical space but a manifestation of our shared aspirations, mission, and vision.

Our faculty members, renowned for their scholarly pursuits, adeptly embraced the rapidly evolving academic landscape, imparting high-quality education through inventive pedagogical approaches.

IIM Ranchi has strengthened its partnership with the industry, enriching our students' experiences with real-world challenges and nurturing a symbiotic linkage between academia and industry. These collaborations not only enhance our academic offerings but also drive the advancement of research.

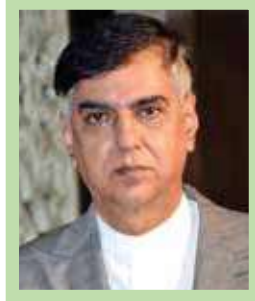
Our students continue to make us extremely proud with their achievements. They have excelled in national and international competitions, showcasing the caliber and readiness instilled by their experiences at IIM Ranchi.

Looking ahead, our commitment remains unwavering in nurturing the future generation of corporate leaders who will make a positive impact on society.

I express my heartfelt gratitude to our Board of Governors, faculty, staff, students, and all stakeholders for their continued support.

Deepak Kumar Srivastava

Board of Governors (BoG)



Shri. Praveen Shankar Pandya
CHAIRMAN

- Director, Shankar Group of Industries,
- Founder Chairman, Diamond India Ltd,
- Former Chairman, The Gem & Jewellery Export Promotion Council, Trustee, Ekal Foundation of India,
- Convener, International Diamond Monitoring Committee,
- Former Director, National Skill Development Corporation,
- Former Member of Board of Trade founded by Ministry of Commerce & Industry, Govt. of India, and
- Trustee, Gem and Jewellery National Relief Foundation.

MEMBERS



Prof. Deepak Kumar Srivastava
Director
Indian Institute of Management, Ranchi



Shri Rahul Purwar
Ex-Officio Member, Secretary
Department of Higher, Technical Education &
Skill Development, Govt. of Jharkhand



Shri P.K. Banerjee
Joint Secretary,
Dept. of Higher Education, Ministry of Education,
Government of India, New Delhi



Dr. Hasit Joshipura
SVP & Head Corporate Centre,
Larsen & Toubro, Member
Executive Committee, Larsen & Toubro



Dr. Shailesh Ayyangar

Member, Value Accelerator Group for Healthcare, Goldman Sachs Private Equity, Chairman, Noveltech Feeds Private Limited. ; Ex-MD & Country Chair, Sanofi India and South Asia



Dr. Sushil Kumar

Professor, Operations Management Area Indian Institute of Management Lucknow



Shri Om Prakash Singhania

Director, Singhania Farms Pvt. Ltd, Director, Satna Minerals and Metals Pvt. Ltd. Bhilai – 490020



Ar. Sanjay Sinha

Chairman , GC Group of Companies



Ms. Gayathri Sriram

Managing Director UCAL Auto Pvt. Ltd., CEO MobilTrain Knowledge Services Pvt Ltd



Ms. Alpana Parida

Managing Director, DY Works & Idiom



Shri Ravindra Vaman Prabhudesai

Managing Director Pitambari Group Thane Maharashtra – 400602



Mr. Shrikant Prabhakar Joshi

CEO & MD, L & T Realty Limited Mumbai

THE INSTITUTE

Indian Institute of Management Ranchi is a leading management institute located in Ranchi. Established in 2009, IIM Ranchi has quickly gained recognition for its academic excellence, multiple programmes and impressive placement records. The institute now operates from its new state of art main campus at Prabandhan Nagar, Nayasarai, Ranchi. The calm, serene, academic ambience of the campus and its lush green surroundings are highly conducive to study, reflection and learning. IIM Ranchi has extended its horizon and has developed a satellite campus for the executive programmes at the premises of National Institute for Micro Small and Medium Enterprises, Hyderabad.

Since its inception, IIM Ranchi has followed a progressive path by offering a set of programmes resulting from the culmination of Vision, Mission and Core Values. It started with a two-year Postgraduate management programme offering a Master of Business Administration degree, which became the flagship programme of the institute. Realizing the growing importance of human resource management, the Institute added a two-year programme offering a Master of Business Administration – Human Resource Management degree in 2012. Continuing to respond to the changing industry's demand for trained data analysts, the institute took another stride by introducing a two-year Postgraduate programme offering a Master of Business Administration – Business Analytics degree in 2021. In the same year, the institute also started an Integrated Programme in Management to tap young minds immediately after Class XII.

The institute has a conducive research environment. The faculty and research scholars at IIM Ranchi have varied backgrounds and experiences that contribute to a strong research foundation. The Institute offers a full-time Doctoral programme and an Executive-Doctoral programme in management. The library, database, and financial support provided by the institute are at par with the best systems in India.

The institute emphasises disseminating knowledge to the industry. It has opened a satellite campus in Hyderabad dedicated to executive education. It offers Management Development Programmes and Certificate Programmes designed according to the industry requirements. It also runs a two-year Executive Management Degree programme which attracts working executives across India.

IIM Ranchi aims to create efficient managers and business leaders. It offers all-around development of students with a host of clubs, committees and special interest groups indulging in versatile year-round activities, continued industry interaction and lectures from industry experts and veterans for its students.

Education, Impactful Research, Social Impact, and International Collaboration are the strategic priorities that are driving the institute's growth towards IIM Ranchi@2030.

Overall, IIM Ranchi stands as a prominent centre for management education in India.

Vision

To be a leading management institute focused in multifaceted and holistic development of graduates and scholars.

Mission

IIM Ranchi is committed to support excellence in management education and research that positively impacts people, organizations, and society.

Core Values

Humility, Honesty and Hard work for individual and corporate success.



Indian Institute of Management Ranchi

Logo

Humility, Honesty and Hard work for individual and corporate success.



The bird in the logo is a crow. We chose the crow because it has several positive traits that the Institute stands for. Crow is an epitome of community living and sharing and caring of each other which are the ethos of IIM Ranchi. It is an aerial scavenger that cleans up the earth by eating carcasses. Crows in many cultures are the keepers of knowledge as nothing escapes their keen eye-sight. Crows are very adaptable and can live in different climatic conditions. The bird has been created in a manner that it looks like a forward arrow, taking everybody (The three green strokes symbolize the community), along together for the flight. The Sanskrit verses symbolize the Institute's vision as working to bring change towards success, not only for one's self, but also for the community.

ACADEMIC PROGRAMS

The institute offers full-time degree granting programmes (MBA, MBA-BA, MBA-HR, and IPM) and a full-time doctoral programme (PhD).

Postgraduate Programme in Management (MBA)

The Postgraduate Programme in Management at the Indian Institute of Management (IIM) Ranchi offers a Master of Business Administration (MBA) degree. It has been the flagship programme of the institute since its inception. Currently, IIM Ranchi admits students through Common Admission Test (CAT), and subsequent personal interviews.

The induction program for the 13th batch (2022-24) of the Postgraduate Programme in Management commenced on July 1st and 2nd, 2022, with a total enrollment of 222 students.

The second year programme started on 27 June 2022. 396 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	Enrolment			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
MBA (2021-23)	244	156	400	89	60	29	24	30	18	61	40	26	12	9	2
MBA (2022-24)	163	59	222	66	20	51	8	13	13	21	9	9	8	3	1



MBA Batch of 2021-23

Induction Programme

The induction programme was organized on 1st and 2nd July 2022. The induction programme started with the welcome address by the Director-in-charge & Dean (Academic Affairs & Development) Prof. Pradip Kumar Bala. In the programme, the students were familiarized on various topics, including gender sensitization, creative simulation, and science of happiness.

Scholarship

The students received scholarships under different schemes, including Central Sector Scholarship of Top Class Education for SC Students, National Fellowship and Scholarship for Higher Education of ST Students Scholarship, and PG Scholarship Scheme for SC ST Students for Pursuing Professional Courses.

Curriculum

In the first year, students have to take complete 63 credits spread over three-terms. In the second year, students had to complete a minimum of 48 credits. Total credits needed to graduate (including summer internship project) is 111 to 120. The detailed breakup of the courses is provided below.

During second year, 96 electives were floated. Every year the course curriculum is revised based on insights from alumni, practitioners, and research.

Core courses in 1st Year

MBA

TERM I	
Course	Credit
Microeconomics	3
Financial Reporting and Analysis	3
Micro Organizational Behaviour	3
Business Statistics	3
Marketing Management-I	3
Business Communication-I	1.5
Business Ethics	1.5
Financial Markets	1.5
Managerial Computing	1.5

TERM II	
Course	Credit
Macroeconomics	3
Managerial Accounting	3
Corporate Finance	3
Operations Management-I	1.5
Marketing Management-II	3
Operations Research	3
Macro Organizational Behaviour	3
Business Research Methods-I	1.5
TERM III	
Course	Credit
Human Resource Management	3
Strategic Management	3
Operations Management-II	3
Information Systems	3
Entrepreneurship	3
Legal Aspects of Business	1.5
Business Communication – II	1.5
Business Research Methods-II	3
	21

Electives floated in the 2nd year (term-wise)

Name of the Course	Term
Fixed Income Securities	4
Business Valuation	4
Investment Management	4
International Finance	4
Derivatives	4
Econometrics with Business Applications	4
Industrial Organization	4
International Economics and Global Markets	4
Supply Chain Management	4
Decision-making Tools and Techniques for Managers	4
Project Management	4
Data Analytics and Machine Learning Techniques	4
Business Transformation using Lean Six Sigma (advanced)	4
Negotiation & Conflict Management	4
IT Product Management	4
Emerging Technologies in Industry 4.0	4
Digital Transformation Strategies	4
The Business of Artificial Intelligence	4
Pricing Analytics	4
Data Mining & Predictive Analytics	4
Fundamentals of Business Analytics & Intelligence	4
Data Analytics and Machine Learning Techniques	4
Supply chain analytics	4
Consumer Behaviour	4
Integrated Marketing Communication	4

Name of the Course	Term
International Marketing	4
Pricing	4
Product and Brand Management	4
Sales and Distribution Management	4
Competitive & Cooperative Strategy (CCS)	4
Corporate Strategy	4
International Business Management	4
Design Thinking & Innovation	4
Investment Banking & VC	5
FRM	5
Financial Statement Analysis and Forensic Accounting	5
Financial Econometrics	5
Bank Management	5
Tax Planning and Administration	5
Game Theory & Strategic Behaviour	5
Economics of Multisided Business	5
service operations Management	5
Decision Analytics with Business Applications	5
Operations Analytics	5
Supply Chain Analytics	5
Logistics and Warehousing	5
Leadership and Organizational Change	5
Managing Innovation in the Digital Era	5
Social network analysis using R	5
Strategy for Analytics	5
Advanced Predictive Analytics using R	5

Name of the Course	Term
Marketing Intelligence & Marketing Analytics	5
Decision Analytics with Business Applications	5
Operations Analytics	5
Data Science for Businesses	5
BOP Markets: Perspectives & Solutions	5
Digital Marketing	5
Business-to-Business Marketing	5
Judgment and Decision Making	5
Marketing Analytics	5
Retail Management	5
Services Marketing	5
Simulations in Strategy	5
Strategic Change and Transformation	5
Management Consulting	5
Strategic Tools and Techniques	5
Current and emerging issues in Strategic Management	5
System Thinking and Business Dynamics	5
Applications of Behavioural and Experimental Finance	6
Mergers & Acquisitions	6
FinTech	6
Money, Banking, and Finance	6
India and World Economy	6
Forecasting with Time Series Data	6
Dynamic Pricing and Revenue management	6

Name of the Course	Term
Procurement and Materials Management	6
Operations Strategy	6
International Business Ethics	6
Neuroscience for Managerial & Personal Effectiveness (NMPE)	6
Talent Management for Business Managers	6
Ecommerce	6
Consulting in e-Governance: From Vision to Implementation	6
Strategies for Information Systems Management	6
Mobile Applications & M-commerce for Managers	6
Text Analytics using R	6
Social Media & Cognitive Analytics	6
Artificial intelligence in business: An Introduction	6
Customer Relationship Management	6
Entrepreneurial Marketing	6
Neuromarketing and Consumer Neuroscience	6
Sports and Entertainment Marketing	6
Strategic Marketing	6
Mergers & Acquisitions	6
Management of Strategic Alliances	6
Corporate Governance & Social Responsibility	6
Business Models	6

Postgraduate Programme in Human Resource Management (MBA-HRM)

The Postgraduate Programme in Human Resource Management at the Indian Institute of Management Ranchi offers a Master of Business Administration-Human Resource Management (MBA-HRM) degree. The students are admitted through the Common Admission Test (CAT), followed by personal interviews. The programme aims to develop humane and thoughtful people specialists for organizational and overall societal well-being. It integrates business skills with strong ethical and social concerns. The curriculum is specifically designed with integrated core courses related to human resource management. These courses balance the concerns of organizations with those of employees on the one hand and present a systemic view of human resource practices on the other. IIM Ranchi MBA-HRM programme has been acknowledged by Society for Human Resource Management (SHRM).

An induction programme orientation for the 12th batch (2022-24) of the Postgraduate Programme in Management was organized on 1st and 2nd July 2022. A total of 69 students joined the programme.

The second year programme started on 27th June 2022. 69 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	Enrolment			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
MBA-HR (2021-23)	35	34	69	14	10	9	9	5	3	1	7	4	5	2	0
MBA-HR (2022-24)	41	28	69	14	11	11	7	5	3	8	2	2	4	1	1

Scholarship

The students received scholarships under different schemes, including PG Scholarship Scheme for SC ST Students for Pursuing Professional Courses and Post Matric Scholarship for Differently Abled Students.

Curriculum

In the first year, students had to complete 63 credits spread over three-terms. In the second year, students had to complete a minimum of 48 credits. Total credits needed to graduate (including summer internship project) is 117. The detailed breakup of the courses is provided below.

Every year the course curriculum is revised based on insights from alumni, practitioners, and research.

Courses in the first year

MBA-HRM

TERM I	
Course	Credit
Microeconomics	3
Financial Reporting and Cost Management	3
Micro Organizational Behaviour	3
Business Statistics	3
Marketing Management - I	3

Course	Credit
Business Communication - I	1.5
Business Ethics	1.5
History & Philosophy of Human Management	1.5
Managerial Computing	1.5
	21

TERM II	
Course	Credit
Macroeconomics	3
Industrial Relations	3
Financial Management	3
Operations Management - I	1.5
Marketing Management - II	3
Operations Research	3
Macro Organizational Behaviour	3
Business Research Methods - I	1.5
	21

TERM III	
Course	Credit
Human Resource Management	3
Strategic Management	3
Organisational Development & Changes	3
Information Systems	3
Entrepreneurship	3
Business Research Methods - II	3
Legal Aspects of Business	1.5
Business Communication – II	1.5
	21



MBA-HRM Batch of 2022-24

Postgraduate Programme in Business Analytics (MBA-BA)

The Postgraduate Programme in Business Analytics at the Indian Institute of Management (IIM) Ranchi offers a Master of Business Administration – Business Analytics (MBA-BA) degree. The students are admitted through Common Admission Test (CAT), followed by personal interviews. The programme aims to prepare students for careers that apply and manage modern data science for addressing real-life problems. It has been designed to impart in-depth knowledge on modelling business scenarios and using the tools and techniques of analytics to make the participants capable of playing a leading role in the evolving analytics field. It is structured around analytical tools and methods to identify patterns, gain insights, develop business strategies and make sound management decisions.

An induction programme orientation for the 2nd batch (2022-24) of the Postgraduate Programme in Management in Business Analytics was organized on 1st and 2nd July 2022. A total of 49 students joined the programme.

The second year programme started on 27th June 2022. 34 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	Enrolment			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
MBA-BA (2021-23)	31	4	35	16	2	2	0	6	1	5	1	1	0	1	0
MBA-BA (2022-24)	42	7	49	12	3	13	1	8	1	5	2	4	0	0	0

Scholarship

The students received scholarships under different schemes, including Scholarship for Top Class Education for Students who are Differently Abled.

Curriculum

In the first year, students have to complete 61.5 credits spread over three-terms. In the second year, students had to complete a minimum of 42 credits. Total credits needed to graduate (including summer internship project) is 109.5 to 118.5. The detailed breakup of the courses is provided below.

During second year, 67 electives were floated. Every year the course curriculum is revised based on insights from alumni, practitioners, and research.

Courses in the first year

MBA-BA

TERM I	
Course	Credit
Business Statistics	3
Data Management	3
Introduction to Business Analytics	1.5
Introduction to Python	1.5
Legal Aspects of Business	1.5
Managerial Computing	1.5
Marketing Management	3
Mathematical Foundation for Business Analytics	3
Organizational Behavior	3
3-Day Immersion in Analytics Practices (Compulsory Pass / Fail, Non Credit)	0
	21

TERM II	
Course	Credit
Business Communication	3
Business Ethics	1.5
Business Intelligence and Data Visualization	1.5
Financial Reporting and Analysis	3
Information Systems	3
Managerial Economics	3
Operations Management	3
Operations Research	3
	21

TERM III	
Course	Credit
Business Research Methods	3
Design Thinking	1.5
Econometrics	3
Financial Management	3
Human Resource Management	3
Machine Learning and Predictive Analytics	3
Strategic Management	3
	19.5

Electives in the second year

Term IV	
SN	Course
1	Product & Brand Management(PBM)
2	International Business Management (IBM)
3	Corporate Strategy(CS)
4	Integrated Marketing Communications(IMC)
5	Sales & Distribution Management(SDM)
6	Competitive & Cooperative Strategy (CCS)
7	Pricing (PRI)
8	IT Product Management (ITPM)
9	The Business of Artificial Intelligence (BoAI)
10	Design Thinking & Innovation (DTI)
11	Consumer Behaviour(CB)
12	Project Management(PM)
13	Supply Chain Management(SCM)
14	Business Valuation(BV)
15	Data Mining & Predictive Analytics(DMPA)
16	Investment Management(IM)

SN	Course
17	Fixed Income Securities(FIS)
18	Fundamentals of Business Analytics and Intelligence(FBAI)
19	Digital Transformation Strategies (DTS)
20	International Marketing (IMKT)
21	Emerging Technologies in Industry 4.0 (ETI)
22	Derivatives(DVS)
23	Decision-making tools and techniques for managers (DMTTM)
24	Entrepreneurship (only for MBA-BA)
25	International Finance (IF)
26	Business Transformation Using Lean Six Sigma (Advcd)-BTLSS
27	Pricing Analytics (PA)
Term V	
1	Marketing Intelligence & Marketing Analytics (MIMA)
2	Digital Marketing (DM)
3	Management Consulting (MC)
4	Business to Business Marketing (B2BM)
5	Retail Management (RM)
6	Services Marketing (SM)
7	Strategic Tools and Techniques (STT)
8	Current and emerging issues in Strategic Management (CEISM)
9	Simulations in Strategy (SIS)
10	BOP Markets: Perspectives & Solutions (BOPMPS)
11	Investment Banking & Venture Capital (IBVC)
12	Managing Innovation in the Digital Era (MIDE)
13	Strategy for Analytics (SFA)
14	Service Operations Management (SOM)

SN	Course
15	Marketing Analytics (MA)
16	Strategic Change and Transformation (SCT)
17	Logistics and Warehousing Management (LAWM)
18	Financial Risk Management (FRM)
19	Bank Management (BM)
20	Financial Statement Analysis and Forensic Accounting (FSAFA)
21	Advanced Predictive Analytics using R (APAUR)
Term VI	
1	Sports and Entertainment Marketing
2	Customer Relationship Management
3	Mergers & Acquisitions
4	Corporate Governance & Social Responsibility
5	Entrepreneurial Marketing
6	Strategic Marketing

SN	Course
7	Social Media & Cognitive Analytics
8	Strategies for Information Systems Management
9	Business Models
10	Ecommerce
11	Neuromarketing and Consumer Neuroscience
12	Management of Strategic Alliances
13	Neuroscience for Managerial & Personal Effectiveness
14	Procurement and Materials Management
15	Consulting in e-Governance: From Vision to Implementation
16	FinTech
17	Dynamic Pricing and Revenue management
18	Mobile Applications & M-commerce for Managers
19	Text Analytics using R



MBA-BA Batch of 2022-24

Integrated Programme in Management (IPM)

The Integrated Programme in Management (IPM) of IIM Ranchi is a full-time 5-year integrated postgraduate programme. The students will be awarded a Master of Business Administration (MBA) degree at the end of the 5-year programme. A student who chooses to exit after three years will be awarded a Bachelor of Business Administration (BBA) degree if he/she has completed all the programme requirements due by then.

The programme is designed to provide a multidisciplinary foundation borrowing from humanities, social sciences, arts, and sciences in the first four terms. The programme's cross-disciplinary business core builds a foundation and comprehensively covers all business areas in five years. Lectures, classroom discussions, experiential lessons, case analyses, simulations, group projects, internships, and mentorships offer an active and immersive learning environment. Additionally, the programme includes life-skill courses that focus on students' holistic development as socially responsible professionals. Students will be able to learn and grow in a premier business school and develop the capabilities required for the marketplace.

The students must compulsorily complete a SIIP (Social Internship Immersion Programme) after the fifth term. A capstone assessment occurs at the end of third year and the student must have a minimum of 4.5 CGPA to be promoted to the MBA programme after the the third year. The regular MBA curriculum is followed in the fourth and fifth year.

An induction programme orientation for the 2nd batch (2022-27) of the IPM was organized on 17th and 18th October 2022. A total of 54 students joined the programme. The second year programme started on 19th October 2022.

The category-wise breakup of the students is provided below:

Programmes	In Position			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
IPM (2021-26)	61	54	115	21	24	19	15	6	8	10	7	8	2	1	1
IPM (2022-27)	27	27	54	6	16	5	10	3	1	4	5	2	1	1	0

Scholarship

The students received scholarships under different schemes, including Central Sector Scheme of Scholarships for College and University Students.

Courses in the first year

Term I		Term II		Term III	
Course	Credit	Course	Credit	Course	Credit
Differential Calculus	3	Integral Calculus	3	Linear Algebra	3
Environmental Sciences	3	Introduction to Physical and Biological Sciences	3	Philosophy	3
Communication and Soft Skills	3	Business Writing	3	Indian Society	1.5
Indian Literature	3	Arts Appreciation	3	Tribes in India	1.5
Business History of India	3	Psychology	3	Critical Thinking & Problem Solving	1.5

Course	Credit	Course	Credit	Course	Credit
Introduction to Business and Management	3	Introduction to Microeconomics	3	Introduction to Macroeconomics	3
Enrichment Elective 1	1.5	Enrichment Elective 2	1.5	Principles of Financial Accounting	3
				Enrichment Elective 3	1.5

Courses in the second year

Term I		Term II		Term III	
Course	Credit	Course	Credit	Course	Credit
Differential Equations	3	Business Ethics	1.5	Professional Etiquette & Presence	1.5
Sociology	3	Sustainability	1.5	Financial Institutions & Regulatory Framework	1.5
Fundamentals of Cost and Management Accounting	3	Descriptive Statistics	3	Business Finance & Startup Financing	1.5
Creativity and Innovation	1.5	Fundamentals of Information Systems	3	Fundamentals of Operations Research	3
Introduction to Programming	1.5	Indian Economy	3	Inferential Statistics	3
Foundations of Computing	1.5	Introduction to Marketing Management	3	Introduction to Data Science	3
Science of Happiness	1.5	Social Work	1.5	Enrichment Elective 6 (Language)	1.5
Enrichment Elective 4	1.5	Business Elective 3	1.5	Business Law	3
Enrichment Elective 5	1.5	Business Elective 4	1.5		
Business Elective 2	1.5				

Courses in the third year

Term I		Term II		Term III	
Course	Credit	Course	Credit	Course	Credit
Foundations of Operations Management	3	Business Elective 6	3	Introduction to Taxation	1.5
Research Methodology	3	Business Elective 7	3	Business Analytics	1.5

Course	Credit	Course	Credit	Course	Credit
Principles of Financial Management	3	Business Elective 8	3	Labour Law & Industrial Relations	3
Introduction to Human Resource Management	3	Business Elective 9	1.5	Introduction to Project Management	3
Entrepreneurship	3	Business Elective 10	3	Fundamentals of Strategic Management	3
Sales Management	3	Enrichment Elective 8	3	Introductory Econometrics	3
Business Elective 5	1.5	Enrichment Elective 9	3	Business Elective 10	3
				Business Elective 11	1.5



IPM Batch of 2022-27

Doctoral Programme in Management (Ph.D.)

The Doctoral Programme in Management at IIM Ranchi is a research-oriented programme designed for individuals aspiring to pursue a career in academia, research, or consultancy. It offers a comprehensive and structured approach to doctoral education, providing students with the necessary knowledge, skills, and guidance to become proficient researchers and scholars in the field of management.

Curriculum

Term- I	
Course	Credit
Microeconomics	3
Financial Reporting and Analysis	3
Micro Organizational Behaviour	3
Business Statistics	3
Marketing Management-I	3
Business Communication-I	1.5
Business Ethics	1.5
Financial Markets	1.5
Managerial Computing	1.5
Total Credit	21
Term – II	
Course	Credit
Macroeconomics	3
Managerial Accounting	3
Corporate Finance	3
Operations Management-I	1.5
Marketing Management-II	3
Entrepreneurship	3
Macro Organizational Behaviour	3
Business Research Methods-I	1.5
Total Credit	21
Term- III	
Course	Credit
Human Resource Management	3
Strategic Management	3
Operations Management-II	3
Information Systems	3
Operations Research	3
Business Research Methods-II	3
Legal Aspects of Business	1.5
Business Communication-II	1.5
Total Credit	21

Requirement (in Second Year) : 15 Credits to be earned from seven compulsory doctoral courses; a minimum of 18 credits to be earned from at least six courses from the Area to which the student is enrolled. And, a minimum of nine credits to be earned from courses offered by any Area.



PhD Students of IIM Ranchi

Placements

Final Placements: MBA, MBA-HRM and MBA-BA

MBA Final Placements

Total Students	399
Total Companies Visited	124
Average CTC	₹ 17.30 LPA
Median CTC	₹ 16.50 LPA
Highest CTC (International)	₹ 67.00 LPA
Highest CTC	₹ 35.50 LPA

MBA-HRM Final Placements

Total Students	69
Total Companies Visited	29
Highest CTC	₹ 32.20 LPA
Average CTC	₹ 16.30 LPA
Median CTC	₹ 16.00 LPA

MBA BA Final Placements	
Total Students	35
Total Companies Visited	25
Highest CTC	₹ 22.30 LPA
Average CTC	₹ 16.40 LPA
Median CTC	₹ 16.00 LPA

MBA Industry-wise Split



MBA Final Placement — Domain-wise highlights:

Strategy & Consulting	
Top Profiles Offered	Prominent Associations
IT Consulting Business Strategist Tech Strategy and Analysis Corporate Strategy Strategic Advisory Business Development etc.	Deloitte, E&Y, IHX, LEK, Cognizant, McKinsey, Infosys Consulting and Mphasis.

Finance	
Top Profiles Offered	Prominent Associations
Asset Management Wealth Management Investment Analyst Corporate Banking Retail Banking Equity Research etc.	Bandhan Bank, CITI, JPMC, HSBC, Nomura, RBL Bank, SBI Capital, Vivriti Capital, Wells Fargo etc.

Sales & Marketing	
Top Profiles Offered	Prominent Associations
Digital Marketing Product Marketing Business Development Market Research Brand Manager Territory Sales Manager etc.	ABinBev, Asian Paints, DFM Foods, DHL, Maruti S Suzuki, Microsoft, More Retail, Rockwell Automation, Tolaram group etc.

Operations	
Top Profiles Offered	Prominent Associations
Supply Chain Management Project Management Strategic sourcing Operations Analytics Business Operations Customer Success manager etc.	Amazon , Berger, DARCL, Genpact, L&T, o9 solutions, State Street, Tata Steel, Ultratech Cement.

IT & Analytics	
Top Profiles Offered	Prominent Associations
Product Management Business Analyst Application Manager Digital Consultant Project Management Product Analyst etc.	Accenture, Axis Bank, American Express, Capgemini, EXL, Falabella, Indiamart, Latent View, MAQ and Software.

Top Profiles Offered for MBA HRM	
Top Profiles Offered	Major Areas
Compensation & Benefits HR Analytics HR Business Partner HR Consultant	HR Operations Industrial Relations Learning & Development Performance Management

Prominent Associations for Final Placement of MBA, MBA BA and MBA HRM batches*

AB InBev	Dr Lal PathLabs	Microsoft
Accenture ATCI	Dr. Agarwal's Eye Hospital	More Retail
Accenture Technology Consulting	DS Group	Morris Garages
ACT Infraport	ElasticRun	Mphasis
Adani Group	Emami	Narayana Health
Aditya Birla Capital	Ernst & Young	Niine India
Aditya Birla Fashion & Retail	EXL	Nomura
Affinity Global	EY GDS	NPCI

Agro Tech Foods	FatakPay	o9 Solutions
Airtel	Flipkart	OfBusiness
Aliens Group Pvt Ltd	GAIL	Oxane
Amara Raja Group	Gartner	Parekh Group
Amazon	GCPL	People Strong
American Express	Genpact	PhysicsWallah
Anand Rathi Wealth Limited	HCL Tech	Piramal Group
Arteria Technologies	HDFC	Porter
Ashirvad	Hero MotoCorp	Positive Moves
Asian Paints	Hexaware Technologies	PPG Asian Paints
Aspect Ratio	Hindalco	RBL Bank
Aspri Spirits	HSBC	Reliance Retails
Axis Bank	ICICI Bank	Rockwell Automation
Bajaj Electricals	ICICI Lombard	Santon Chase
Beghou Consulting	ICICI Prudential	SBI Capital Markets
Bennett Coleman & Company Limited	IHX Private Limited	Skani.ai
Berger Paints	IndiaMart	Sony Pictures Networks
Bharat Petroleum Corporation Limited	Infosys Consulting	State Street
Birla Paints Aditya Birla Group	Integrace Health	TATA Motors
Brane Enterprise	ITH Technologies Pvt. Ltd.	TATA Steel
Brillio	J. P. Morgan Chase & Co.	Tata Steel Long Products
Broomees	Juspay	TheMathCompany
Capgemini	Kenko Health	Tolaram
CareEdge Group	Kotak Mahindra Bank	ToneTag
CitiBank	L.E.K. Consulting	Tribeca Developers
CJ Darcl Logistic Ltd	Larsen & Toubro	Trident
Cognizant	Latentview	TVS Motors
Comviva	Licious	UltraTech Cement
Crompton Greaves Consumer Electricals	Luminous Power Technologies	Vikram Solar
Cubastion Consulting	Mahindra & Mahindra	Vivriti Capital
Curefoods	MAQ Software	Wells Fargo
DCM Shriram LTD	Maruti Suzuki India Limited	Wipro

Deloitte	Maveric Systems Limited	Yes Bank
DFM Foods Limited	McKinsey	Yubi (Cred Avenue)
DHL Supply Chain	Mercer	Zetwerk
Digit Insurance	Metro Global Solution Center	ZS Associates

*list is not exhaustive

Summer Placement MBA, MBA-HRM and MBA BA

Summer Placement MBA	
Highest Stipend	₹ 3,00,000
Average Stipend	₹ 115,662
Median Stipend	₹ 100,000
No. of Recruiters	93
No. of Students	221
Summer Placement MBA-HRM	
Highest Stipend	₹ 3,00,000
Average Stipend	₹ 123,544
Median Stipend	₹ 100,000
No. of Recruiters	31
No. of Students	69
Summer Placement MBA BA	
Highest Stipend	₹ 2,80,000
Average Stipend	₹ 96,895
Median Stipend	₹ 70,000
No. of Recruiters	26
No. of Students	48

MBA Summer Placement Highlights

Sales & Marketing	
Top Profiles Offered	Prominent Associations
Digital Marketing, Business Development, Brand Management Market Research, Product Marketing, Territory Sales Manager etc.	Asian Paints, Aditya Birla Fashion Retail, Boston Scientific, Emami, Berger, Glaxo SK, Puma and Titan.
Highest Stipend: ₹ 2,40,000 Avg. Stipend: ₹ 95,605	

Finance	
Top Profiles Offered	Prominent Associations
Risk Analysis, Retail Banking Liabilities Management, Investment Research, Corporate Finance, Equity Research etc.	ICICI Securities, Oxane, JPMC, SBI Capital Markets, State Street, Synergy Consulting, Tresvista, Vedanta and Well Fargo.
Highest Stipend: ₹ 2,80,000 Avg. Stipend: ₹ 1,54,629	

Operations	
Top Profiles Offered	Prominent Associations
Operations Analytics, Strategic Sourcing, Supply Chain & Procurement, Project Management, Business Operations etc.	ElasticRun, Intellimart, Cummins, Lubrizol, Positive Moves, Ultratech, L&T and Tata Steel.
Highest Stipend: ₹ 2,27,960 Avg. Stipend: ₹ 85,028	

Strategy & Consulting	
Top Profiles Offered	Prominent Associations
IT Consulting, Business Strategist, Tech Strategy and Analysis, Strategic Advisory, Business Development, etc.	Amazon, Advani Realty, Capgemini, Deloitte, Healthark, HSBC, Mckinsey & Company, Tribeca and Latentview.
Highest Stipend: ₹ 2,30,000 Avg. Stipend: ₹ 125,818	

IT & Analytics	
Top Profiles Offered	Prominent Associations
Product Management, Application Management Digital Consulting, Project Management, Business Analyst, Product Analyst etc.	American Express, DCM Shriram, Ebay, Everest Fleet, GATX, ICICI PRU, IHX, MAQ Software and Zolve.
Highest Stipend: ₹ 2,50,000 Avg. Stipend: ₹ 1,01,153	

MBA HR Summer Placement Highlights

Top Profiles Offered	Prominent Associations
HR Generalist, Industrial Relations, Learning & Development, Corporate Social Responsibility & Sustainability, Change Management, HR Analytics, Talent Acquisition etc.	Aditya Birla Hindalco, Crisil, DE Shaw, Deloitte, Flipkart, HSBC, L&T, Samsung, Optum, MTR, Jindal, Licious, Tata Steel, UltraTech and Vedanta.

Convocation

MBA 2021-2023 Batch

396 students graduated during the convocation (2021-23 batch) after successfully fulfilling the requirements of the MBA Programme.

• Award, Certificate and Book Prize Winners

BOG Chairman's Medal & Certificate of Merit: Ashik Anand

ICSI Signature Award Gold Medal: Ashik Anand

Director's Medal & Certificate of Merit: Harshvardhan Nagelia

Programme Chairperson's Medal & Certificate of Merit: Pallavi

Book Prize: Gurnaaj Kaur Gill

Book Prize: Srijan Garg

Ashish Hajela Memorial Award: Kunal Joshi

MBA-HRM 2021-2023 Batch

69 students graduated during the convocation for the MBA-HRM Programme (2021-23 batch).

• Award, Certificate and Book Prize Winners

BOG Chairman's Medal & Certificate of Merit: Pallavi Singh

Director's Medal & Certificate of Merit: Sakshi Ranka

Programme Chairperson's Medal & Certificate of Merit: Chinmay Jha

Book Prize: Ajay Yadav

Book Prize: Sonam Patra

MBA-BA 2021-2023 Batch

34 students graduated during the convocation for the MBA-BA Programme (2021-23 batch)

• Award, Certificate and Book Prize Winners

BOG Chairman's Medal & Certificate of Merit: Satish Ravishankar

Director's Medal & Certificate of Merit: Aritra Bhattacharya

Programme Chairperson's Medal & Certificate of Merit: Shreyansh Mohanty

Book Prize: Mrinal Mishra

Book Prize: Aman Kumar

EMBA Program

37 students graduated during the convocation (2021-23 batch).

Award, Certificate and Book Prize Winners

- BOG Chairman's Medal & Certificate of Merit: Rohit Chandra Sinha

- Director's Medal & Certificate of Merit: Diprava Lakra
- Programme Chairperson's Medal & Certificate of Merit: Aditi Mukherjee
- Book Prize: Aayush Anand
- Book Prize: Rankesh Kumar

PhD and E-PhD

3 students from PhD and 3 students from EPhD graduated in the academic year 2022-23.



AREAS AND CENTERS

At IIM Ranchi, there are nine academic areas, including Economics, Accounting & Finance, Information Systems & Business Analytics, Humanities and Applied Sciences, General Management, Marketing Management, Organisation Behavior & Human Resource, Operations Management, and Strategic Management.

Academic Areas

• *Economics*

The Economics area has made significant contributions through teaching excellence, impactful and policy-relevant research, consultancy services, and social outreach activities. Economics being the mother discipline to other management domains, the area has offered core courses across all programmes launched by the Institute, and several elective courses in the flagship MBA programme. The curriculum and teaching pedagogy followed has earned acclaim from academic peers and students for its rigour and contemporary relevance. It has attracted faculty members from reputed universities and institutes in India and abroad like The University of Calcutta, IIT Kanpur, IIT Madras, IIT Indore, and The National University of Singapore with specialisation in the fields of Development Economics, Labour Economics, Monetary Economics, Econometrics, International Economics, Industrial Organisation, Public Policy and Business Governance, Game Theory, etc.

• *Accounting & Finance*

The Accounting & Finance area engages in imparting cutting-edge knowledge in finding solutions to contemporary issues in the finance and accounting discipline. It aims at developing a deep understanding of financial principles and practical skills to excel in various finance professions. Faculties offer innovative courses that train students to solve real-world problems. Core and elective courses are designed that build financial acumen across various areas, including financial markets, private equity, investments, and business valuation. Area offers advanced courses in accounting, risk management, banking and finance including forensic accounting, financial and accounting frauds, bank management, financial risk management and corporate governance. The Accounting & Finance area is also a part of the University Affiliation Program of the CFA Institute, USA.

• *Information Systems & Business Analytics*

Information Systems & Business Analytics are two interconnected fields that play a critical role in modern business operations. An information system is a collection of hardware, software, and data and Business analytics is the practice of using data, statistical methods, and computer-based tools. The area offers courses that provide MBA aspirants with skills to manage business information and process and analyse them for meaningful insights. The area offers plethora of elective courses on IT Product Management, Artificial Intelligence, Emerging Technologies in Industry from the Information Systems area and advanced analytics electives like Data Mining & Predictive Analytics, Advanced Predictive Analytics, Pricing Analytics, Mobile Applications and M-commerce and Text Analytics. The faculty in the area are involved in research in e-governance, IT strategy, IT capabilities, recommender systems, natural language processing and Machine learning techniques.

• *Humanities and Applied Sciences*

One of the most diverse and interdisciplinary Areas of the Institute, Humanities and Applied Sciences Area integrates humanities and applied sciences into management education. This aligns with the vision of the institute, which envisions the multifaceted and holistic development of the students. The Area offers core and elective courses in Communication Skills, Indian Literature, Psychology, Philosophy, Ethics, Sociology, Fine Arts, Foreign language, Natural Sciences, Mathematics, etc., to undergraduate and postgraduate students. The Area also runs popular MDP, FDP and certificate courses designed to enhance critical thinking, analytical skills, and humanitarian values to academia and industry participants.

• General Management

The General Management (GM) area is a place where different management domains converge, to make management education more holistic. Introducing topics such as ethics, communication, culture and regulation that have broad appeal in today's management education and practice, the GM Area aims at breaking down the silos between specializations. The GM Area's academic endeavors are strengthened by faculty with degrees from reputed universities from India and abroad on the one hand, by the Ph.D. scholars who produce cutting edge research on topics as diverse as corporate social responsibility, intercultural communication, and legal aspects of business, on the other.

• Marketing Management

The Marketing Management area is a dynamic and vibrant department that offers a range of courses, research programs, and industry engagement activities. The faculty members in the marketing area are highly experienced with strong academic backgrounds. A wealth of academic and professional knowledge is brought to the classroom by seasoned faculty members. The curriculum is intended to provide students with a firm grounding in marketing concepts and methods as well as cutting-edge perceptions of the most recent developments in marketing trends and technology. The area focuses on preparing students for the ever- evolving marketing landscape by offering students various opportunities to apply their knowledge and skills through live projects, internships, and industry interactions. Apart from the academic curriculum, the marketing area hosts various events such as marketing fests, guest lectures, and workshops.

• Organisation Behavior & Human Resource

Managing people is at the core of an effective organisation. The Organizational Behaviour & Human Resource area prepares students for effectively managing their organisation by imparting people management knowledge and skills. The area members have expertise in core human resource functions, micro dimensions of organisational behaviour, and macro-organisational dynamics. The area offers core courses on learning and development, recruitment and selection, compensation, performance appraisal, and industrial relations and specialised courses on contemporary topics in human resource such as HR Analytics and HR Consulting. The area also imparts training and knowledge in micro-organisational issues such as employee motivation, decision making and wellbeing at workplace. The area members collaborate actively with IIM Ranchi's Rekhi Centre of Happiness to conduct research, consultancy, and training on happiness and well-being.

• Operations Management

The thrust areas of Operations Management area in teaching and research comprise supply chain management, project management, operations management, service operations management, optimisation, and mathematical and statistical analysis. The area has actively undertaken research targeting contemporary issues of globalisation of supply chain, the dynamic and uncertain environment in manufacturing and innovations due to the fourth industrial revolution, and challenges posed by the COVID-19 pandemic. The faculty have published in international journals of repute, contributed to textbook and book chapters, and won many awards in international conferences. The faculty are also involved in multi-disciplinary research work and training programs in other areas.

• Strategic Management

The Strategic Management area focuses on providing students and managers with the essential skills and knowledge needed to plan and execute the right organisational strategies. Apart from the core courses on Strategic Management and Entrepreneurship, we offer various electives on corporate strategy, Competitive and Cooperative Strategy, Strategic Transformation, International Strategy, Design Thinking & Innovation, Management Consulting, and Business Dynamics, to mention a few. The courses prepare participants well for guiding strategy in small firms, large organisations, and entrepreneurial startups. They also familiarise students with various analytical tools and techniques and their applications in the field of strategy, innovation and entrepreneurship.

Core Faculty

IIM Ranchi has a unique portfolio of faculty model that accommodates a mix of accomplished core faculty and visiting faculty. The proposed faculty mix helps the students gain a strong theoretical background and also get exposed to practical applications and developments in the industry and institutions around the world.



Prof. Deepak Kumar Srivastava

Director

Area: Strategic Management

Qualifications : Ph.D., (Jiwaji University)

MBA



Prof. Aditya Shankar Mishra

Assistant Professor

Area: Marketing Management

Qualifications : Ph.D., (I.F.H.E, Hyderabad)

V.S.P.(COBI, University of Toledo, OH,USA), MBA (Marketing)



Prof. Allen Joshua George

Assistant Professor

Area: Humanities and Applied Sciences

Qualifications : Ph.D., Psychology (Central University of Karnataka)

M.A. Psychology, B.A. Psychology



Prof. Amarendu Nandy

Assistant Professor

Area: Economics

Qualifications : Ph.D., National University of Singapore

M.Sc., B.Sc., University of Burdwan, India (Gold Medalist)



Prof. Ambuj Bhairawnath Anand

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications : Fellow of IIM Calcutta

B. Tech, Electrical Engineering from Visvesvaraya National Institute of Technology, Nagpur



Prof. Amit Sachan

Associate Professor

Area: Operations Management

Qualifications : B. Tech. (IIT Roorkee)

FPM (MDI Gurgaon)



Prof. Anand

Associate Professor

Area: Accounting & Finance

Qualifications : Ph.D., The ICFAI University, Dehradun, India

M.T.P. (The ICFAI University, Dehradun, India)

V.S.P. (Martin J. Whitman SOM, Syracuse University, NY, USA)



Prof. Angshuman Hazarika

Assistant Professor

Area: General Management

Qualifications : Ph.D., Saarland University, Germany

LLM (Europa-Institut, Saarland University)

BA. LLB. (RGNUL, Punjab, India)



Prof. Ankur Jha

Assistant Professor

Area: Marketing Management

Qualifications : Ph.D., IIM Lucknow



Prof. Anupriya Khan

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications : Ph.D., (Indian Institute of Management Kozhikode)

B.Tech (Kalyani Government Engineering College, West Bengal)



Prof. Arindam Mukherjee

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications : Fellow (Ph.D.)

PGDBM: Indian Institute of Management Calcutta

Bachelor of Electrical Engineering: Jadavpur University



Prof. Arindra Nath Mishra

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications : FPM from XLRI, Jamshedpur

ME from BIT, Mesra



Prof. Arnab Adhikari

Assistant Professor

Area: Operations Management

Qualifications : Fellow of Indian Institute of Management Calcutta

B. Tech in Electronics and Communication Engineering from National Institute of Technology, Durgapur



Prof. Arun Kumar Bairwa

Assistant Professor

Area: Economics

Qualifications : Ph.D, Economics from Indian Institute of Technology (IIT) Indore.



Prof. Bibhu Prasan Patra

Professor Emeritus

Area: General Management

Qualifications : Ph.D., Indian Institute of Technology, Kanpur.
M. Phil., North Eastern Hill University, Shillong
M.A. (Philosophy), Utkal University, Vani Vihar, Bhubaneswar
B. A. (Philosophy) S.C.S. College, Puri



Prof. Deepak Kumar

Assistant Professor

Area: Accounting & Finance

Qualifications : Ph.D., IIM Shillong
PGDM IIM Indore
B.Tech NIT Patna



Prof. Dipanjan Kumar Dey

Assistant Professor

Area: Marketing Management

Qualifications : Ph.D., ICFAI Foundation for Higher Education (IFHE) Hyderabad, MBA (Marketing, IUD)
B.Tech (Chemical Technology, LIT Nagpur)
UGC NET (Management)



Prof. Divya Khurana

Assistant Professor

Area: Humanities and Applied Sciences

Qualifications : Ph.D., (Mathematics), IIT Kanpur, 2016



Prof. G. Naresh

Associate Professor

Area: Accounting & Finance

Qualifications : PDF, Charlton College of Business, University of Massachusetts, USA



Prof. Gaurav Manohar Marathe

Assistant Professor

Area: Organisation Behavior & Human Resource

Qualifications: Fellow of Management, XLRI (Organizational Behavior), 2014

B. E. College of Engineering Pune, Pune University, (IT), 2006



Prof. Jagan Kumar Sur

Assistant Professor

Area: Accounting & Finance

Qualifications : Ph.D. (IIM Raipur)

M.Phil. & M.Com. (Utkal University, Bhubaneswar)



Prof. Kamran Quddus

Assistant Professor

Area: Accounting & Finance

Qualifications : Ph.D. (IIM Calcutta)

Integrated M.Sc. (IIT Kharagpur)



Prof. Krishna Kumar Dadsena

Assistant Professor

Area: Operations Management

Qualifications : Ph.D., Indian Institute of Technology Kharagpur

M. Tech. (National Institute of Technology Tiruchirappalli)

B.E. (Govt. Engineering College Raipur, India)



Prof. Manish Bansal

Assistant Professor

Area: Accounting & Finance

Qualifications : Ph.D., IIM Kashipur (in Accounting)

Master of Commerce - Guru Nanak Dev University, Amritsar (Gold Medallist)



Prof. Manish Kumar

Associate Professor

Area: Organisation Behavior & Human Resource

Qualifications : Fellow of IIM Lucknow
Bachelor of Engineering (VTU, Belgaum)



Prof. Mayank Jyotsna Soni

Assistant Professor

Area: Marketing Management

Qualifications : FPM (IIM Ahmedabad)
M.Com., B.Com.



Prof. Nitin Singh

Professor

Area: Information Systems & Business Analytics

Qualifications : Fellow Program in Management, IIM Bangalore



Prof. Piyali Ghosh

Associate Professor

Area: Organisation Behavior & Human Resource

Qualifications : Ph.D., MBA, MA (Economics)



Prof. Pooja Sengupta

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications : PhD, Computational and Applied Mathematics, from
Old Dominion University, USA (August 2010- August 2014)
MSc in Statistics, from University of Calcutta
BSc, Statistics (Honours), from University of Calcutta



Prof. Pradip Kumar Bala

Professor

Area: Information Systems & Business Analytics

Qualifications : B.Tech., IIT, Kharagpur

M.Tech., IIT, Kharagpur

Ph.D., IIT, Kharagpur, Industrial & Systems Engineering



Prof. Prasenjit Chakrabarti

Assistant Professor

Area: Accounting & Finance

Qualifications : Fellow (Finance), IIM Indore

Visiting Research Scholar, Deakin Business School, Deakin University, Australia, B.Tech (Instrumentation and Electronics), Jadavpur University

B.Sc. (Physics), Jadavpur University.



Prof. Prashant Maurya

Assistant Professor

Area: Humanities and Applied Sciences

Qualifications : Ph.D., Indian Institute of Technology Roorkee, India

MA in English - Banaras Hindu University, India



Prof. Pritee Ray

Assistant Professor

Area: Operations Management

Qualifications : Ph.D., IIT Kharagpur

M.Tech: GIET Gunupur, BPUT, Odisha

B.Tech: CET Bhubaneswar, BPUT Odisha



Prof. Rajeev Ranjan Kumar

Assistant Professor

Area: Operations Management

Qualifications : B. Tech in Manufacturing Engineering

MBA in Operations Management

Fellow of XLRI (Production, Operations and Decision Sciences)



Prof. Rajasekhar David

Assistant Professor

Area: Organisation Behavior & Human Resource

Qualifications : Post-Doctoral Program in Centre of Applied Research in Management and Economics (CARME) at Polytechnic University of Leiria, Portugal.

Ph.D., in Management (IFHE University, 2018) MBA - HR – Birla Institute of Technology, Mesra, Ranchi, 2007-2009



Prof. Rajiv George Aricat

Assistant Professor

Area: General Management

Qualifications : Ph.D., Nanyang Technological University, Singapore (2016)

M. Phil.: Jawaharlal Nehru University, New Delhi

MCJ (Communication & Journalism): University of Kerala, Thiruvananthapuram



Prof. Ranjan Chaudhuri

Professor

Area: Marketing Management

Qualifications : Ph.D., (2005), National Institute of Technology Durgapur



Prof. Renjith R

Assistant Professor

Area: Economics

Qualifications : Ph.D., in Economics from Indian Institute of Technology (IIT) Madras

Masters in Economics from Central University of Kerala (CUK)

Bachelors in Economics from St.Pius X College affiliated to Kannur University



Prof. Rohit Gupta

Assistant Professor

Area: Operations Management

Qualifications : Ph.D., IIM Lucknow

M.Tech. (IIT Dhanbad)



Prof. Rohit Kumar

Assistant Professor

Area: Strategic Management

Qualifications : Executive Education on Participant Centered Learning from Harvard Business School, Boston, USA

Ph.D., Indian Institute of Foreign Trade, New Delhi

MBA, Indian Institute of Health Management Research, Jaipur

MS (Insurance), ICFAI University

B.Sc. (Hons), St. Xavier 's College, Ranchi (Institute rank holder)



Prof. Rojers P Joseph

Associate Professor

Area: Strategic Management

Qualifications : Ph.D., Indian Institute of Technology (IIT) Bombay



Prof. Saakshi

Assistant Professor

Area: Economics

Qualifications : Ph.D., in Economics from Indian Institute of Technology (IIT) Kanpur

Masters in Economics from Banaras Hindu University (BHU)

Bachelors from Rani Durgavati Vishvidyalaya (RDVV)



Prof. Sankalpa Bhattacharjee

Assistant Professor

Area: Economics

Qualifications : Ph.D. in Economics, University of Calcutta



Prof. Santosh Kumar Prusty

Assistant Professor

Area: Strategic Management

Qualifications : PhD (Indian Institute of Technology Kharagpur)
FDP (Indian Institute of Management Ahmedabad)



Prof. Sasadhar Bera

Associate Professor

Area: Operations Management

Qualifications : B. E. (NIT, Durgapur)
M. Tech in Quality Reliability and Operations Research (Indian Statistical Institute, Calcutta)
Ph.D., IIT Bombay (Awarded with Excellence in PhD Thesis)



Prof. Satyam

Assistant Professor

Area: Marketing Management

Qualifications : Ph.D., IIM Lucknow
B.E. (Delhi College of Engineering)



Prof. Shibashish Chakraborty

Associate Professor

Area: Marketing Management

Qualifications : Ph.D., Jadavpur University, Kolkata
MBA, Symbiosis Institute of Business Management, Pune.
MSc, Indian Institute of Technology, Bombay



Prof. Shilpee A. Dasgupta

Assistant Professor

Area: General Management

Qualifications : Ph.D., in Communication Studies, IIT Kharagpur
MA (English)
BA (Gold medalist), GGU Central University Bilaspur



Prof. Shiwangi Singh

Assistant Professor

Area: Strategic Management

Qualifications : Ph.D., Strategic Management, Indian Institute of Technology Delhi



Prof. Shweta Jha

Assistant Professor

Area: Marketing Management

Qualifications : Ph.D. (Marketing), IIM Indore
MBA, IIIT Gwalior, B. A.Sc. (H) Instrumentation, University of Delhi



Prof. Sobhan Sarkar

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications : Ph.D. (Jul, 2014 - Aug, 2019) - Department of Industrial & Systems Engineering, IIT Kharagpur.
M.E. (Aug, 2012 - May, 2014) - Department of Production Engineering, Jadavpur University.
B.E. (Aug, 2005 - May, 2009) - Department of Production Engineering, Jadavpur University.



Prof. Soumya Sarkar

Associate Professor

Area: Marketing Management

Qualifications : Fellow (Marketing), IIM Calcutta
PGDBM, IIM Calcutta
BE Metallurgical, Jadavpur University, Calcutta



Prof. Subhro Sarkar

Assistant Professor

Area: Marketing Management

Qualifications : Ph.D. (IIM Rohtak)
B.Tech. (NIT Agartala)



Prof. Sudhanshu Shekhar

Assistant Professor

Area: Organisation Behavior & Human Resource

Qualifications : Ph.D., (Organizational Behavior), IIM Calcutta
B.E. (Computer Science), B.I.T Mesra Ranchi



Prof. Sujit Sekhar Moharana

Assistant Professor

Area: Organisation Behavior & Human Resource

Qualifications : Ph.D., Indian Institute of Management Lucknow
MBA (HRM), Xavier Institute of Management Bhubaneswar
MTech, Indian Institute of Technology Kharagpur
BTech, Indira Gandhi Institute of Technology, Odisha



Prof. Sumit Mohanty

Assistant Professor

Area: Humanities and Applied Sciences

Qualifications : Ph.D., Mathematics, IIT Kanpur, 2015



Prof. Swarup Kumar Dutta

Associate Professor

Area: Strategy & Entrepreneurship

Qualifications : Ph.D, MBM, VGSOM, I.I.T. Kharagpur
B.Tech, NIT Calicut



Prof. T Sai Vijay

Assistant Professor

Area: Marketing Management

Qualifications : Fellow (Marketing) IIM Raipur
MBA from SSSIHL
M.Sc. from SSSIHL
B.Sc.(Hons) from SSSIHL



Prof. Tanusree Dutta

Associate Professor

Area: Organisation Behavior & Human Resource

Qualifications : Ph.D., (I.I.T Kharagpur)

M.A. (Gold Medalist) B.H.U



Prof. Tuhin Sengupta

Assistant Professor

Area: Operations Management

Qualifications : Ph.D., (Operations Management & Quantitative Techniques) from Indian Institute of Management Indore

B.Tech (Mechanical) from West Bengal University of Technology



Prof. Varun Elembilassery

Assistant Professor

Area: Organisation Behavior & Human Resource

Qualifications : FPM (Ph.D.) in HRM from XLRI Jamshedpur

B.Tech from MANIT Bhopal



Prof. Vijaya Dixit

Associate Professor

Area: Operations Management

Qualifications : Fellow of IIM Lucknow (Operations management)

Bachelor in Marine Engineering



Prof. Virajanand Varma

Assistant Professor

Area: Organisation Behavior & Human Resource

Qualifications : Ph.D., - Management, Auburn University

MS - Human Resource Management, Auburn University

MBA - General Management, VGSOM, IIT Kharagpur

BE - Mechanical, Jadavpur University

Faculty Members joined during April 01, 2022 – March 31, 2023

Sl. No.	Name of the Faculty	Designation	Area	Joined on
1	Prof. Krishna Kumar Dadsena	Assistant Professor	Operations Management	01.04.2022
2	Prof. Arindra Nath Mishra	Assistant Professor	IS&BA	20.04.2022
3	Prof. Santosh Kumar Prusty	Assistant Professor	Strategic Management	29.04.2022
4	Prof. Suneetha S	Assistant Professor	Organisation Behavior & Human Resource	29.04.2022

Faculty Members left during April 01, 2022 – March 31, 2023

Sl. No.	Name of the Faculty	Designation	Area	Left on
1	Prof. Subhasree Mukherjee	Assistant Professor	Strategic Management	28.05.2022
2	Prof. Faisal M Ahsan	Assistant Professor	Strategic Management	11.07.2022
3	Prof. Suneetha S	Assistant Professor	Organisation Behavior & Human Resource	21.07.2022
4	Prof. Meenakshi Sinha	Assistant Professor	Humanities and Applied Sciences	31.07.2022
5	Prof. Divya Aggarwal	Assistant Professor	Accounting & Finance	07.10.2022
6	Prof. Arulanantha Prabu P M	Assistant Professor	Operations Management	09.11.2022
7	Prof. Debjani Ghosh	Assistant Professor	Organisation Behavior & Human Resource	31.12.2022

Staff

List of Staff Members on payroll: April 01, 2022- March 31, 2023

Sl. No.	Name	Designation
Regular		
1.	Dr. Jayanta Kumar Tripathy	Librarian
2.	Shri Narottam Sahoo	Financial Advisor & Chief Accounts Officer
3.	Shri Asis Chakraborty	Administrative Officer, Programme
4.	Shri Shiv Pratap Verma	Administrative Officer
5.	Shri Ajay Kumar	Administrative Officer
6.	Shri Trilochan Kumar	Administrative Officer
7.	Shri Vikash Kumar	Administrative Officer
8.	Shri Balakrishnan R.	Network Engineer
9.	Shri Surojit Namata	Sr. Accountant

10	Ms Swati Kindo	Secretary to the Director
11	Shri Manas Banerjee	Personal Assistant
12	Shri J Gnana Prasad	Senior Library Information Assistant
13	Shri Choudhury Ashadeep Das	Office Assistant
14	Shri Suraj Kumar Gupta	Office Assistant
15	Shri Amit Kumar Mallick	Office Assistant
16	Shri Ramesh Ghosh	Office Assistant
17	Shri Ashish Ranjan	Office Assistant
18	Shri Binit Kumar Pathak	Office Assistant
19	Shri Pradeep Kumar	Office Assistant
20	Shri Yashpal Bhardwaj	Office Assistant
21	Shri Sushil Kumar	Office Assistant
22	Ms Soumya Srivastava	Accountant
23	Shri Mithilesha Prasad Singh	Accountant
24	Shri Amit Kumar	Accountant
25	Shri Pankaj Kumar Singh	Junior Engineer (Civil)
26	Shri Rajan Kumar Singh	Staff Car Driver Grade I
27	Shri Arun Mallick	Multi-Tasking Staff
Contractual		
1.	Prof. Deepak Kumar Srivastava	Director
2.	Shri Saitab Sinha	Head-Placement
3.	Shri Nawal Kumar Singh	Office Assistant
4.	Shri Anupam Abhishek Murmu	Project Manager- Campus Development
5.	Mr. Dhiraj Barpujary	System Administrator
6.	Dr. Sushma Dey	Medical Officer

Staff Members left during April 01, 2022- March 31, 2023

Sl. No.	Name of the Staff	Designation	Left On	Regular/ Contract
1.	Shri Alok Kumar	Assistant Administrative Officer	02.09.2022	Regular

Centers of Excellence

At IIM Ranchi, there are three main centers of excellence, including Atal Bihari Vajpayee Centre, Happiness centre, and Birsa Munda Centre for Tribal Affairs.

(i) Atal Bihari Vajpayee Centre

The Atal Bihari Vajpayee Centre for Leadership, Policy, And Governance (ABVCLPG) aims to conduct multidisciplinary research in the domains of leadership, policy, and governance. It envisions becoming the vibrant knowledge centre which takes forward the scholarly conversations in leadership, policy, and governance. It also aspires to establish itself as Think-Tank and provide professional consultation, advice and support to government, public sector undertakings, and local administration in the implementation of their schemes and policies. It intends to develop a pool of leaders, administrators and managers with strong foundations in policy and governance strategies.

(ii) Rekhi Centre for the Science of Happiness

Happiness is an affective, cognitive, and psychological state of well-being. It is about finding meaning and purpose in life. It is the joy experienced in sharing than receiving. In the workplace, this happiness finds reflection in the work itself, being more productive, and creative, enjoying one's work, and being there for others. We have often pursued the art of happiness in our understanding and practice of staying happy. But developing a scientific understanding of happiness will help individuals be more optimistic and appreciative of themselves and others.

The three broad objectives of the Centre include:

- Individual Perspective: Happiness as the doorway to insight, awareness, and orientation
- Societal and Community Perspective: Nudging happiness through design and creativity
- Process Orientation: Happiness as a way of life and not a target. It is neither prescriptive nor descriptive

The Centre welcomes one and all willing to join and contribute to this pursuit of happiness, making the world a better place to live and work.

(iii) Birsa Munda Centre for Tribal Affairs

Tribals of Jharkhand state have immensely contributed to the Independence of our country led by Bhagwan Birsa Munda, Sido Murmu and Kanhu Murm. Tribals were the deprived section of society and attracted the attention of policymakers, planners, and social scientists. All these factors led to increased tribal studies to accelerate tribal development that recognises the tribal communities and cultures. Against this background, a focused "Birsa Munda Centre for Tribal Affairs" (BMCTA) has been established at IIM Ranchi to develop recommendations and activities for developing tribal communities.

Research

a. Awards & Honours

Prof Sobhan Sarkar has been selected as an Editorial Board Member of the Journal of Organizational Computing and Electronic Commerce (ABDC: A ranked), published by Taylor & Francis.

Prof Rojers P Joseph was invited as a Session Chair for the Track Environmental, Social, and Governance Compliance at the INDAM 2023 Conference held in Mumbai during January 06-08, 2023.

Prof Rojers P Joseph has been nominated as a Chairperson of the Selection Cum Monitoring Committee for the EKJUT, Technology Business Incubator (TBI) at the Jharkhand University of Technology.

The paper titled "The impact of adaptability and need satisfaction on knowledge sharing behavior of individuals: Empirical evidence from an emerging economy", authored by **Shri Jayesh Pandey**, **Prof Manish Kumar**, and **Prof Shailendra Singh** has received the "Best Paper Award" at the Annual International Research Conference (AIRC) 2022 organized and held at Indian Institute of Management Lucknow, Noida campus.

The paper titled "Women entrepreneurs and firm innovation: the influence of the 'wrong-crowd' industry and the role of legitimacy", authored by **Prof Rojers P Joseph** and **Shri Arun Thirumalesh Madanaguli** won the Best Paper Award at the Asian Society for Innovation and Policy Conference (12th ASIP Conference 2022) held at IISc, Bangalore, from November 24 to 26, 2022.

Prof Ranjan Chaudhuri co-chaired the SGMC 2023 Global Marketing Conference in Mumbai, 9 - 14 October 2022.

Prof Ranjan Chaudhuri has been invited as Associate Editor to the Editorial Board of the Journal of Business Perspectives and Research, a Scopus Indexed, ABDC Ranked Journal, published by Sage.

The case study "O'Desi Meals: A Socially Responsible Brand. Product Number: W25390. London: Ivey Publishing" authored by **Prof Shilpee A Dasgupta** has been entered into The Case Centre 2022 Case Competition in the Outstanding New Case Writer category.

Prof Virajanand Varma was invited as a Guest Speaker to the induction programme for PGDM-HRM students at XISS, Ranchi, on Aug 3, 2022, where he spoke about "HR Digitization - AI vs HR".

Prof Rohit Kumar received the Reviewer Appreciation Certificate from Asian Journal of Management Cases, Sage Publishing for outstanding services as a reviewer on July 21, 2022.

Prof Ranjan Chaudhuri has been conferred the "Y K Bhushan Distinguished Educator Award" by Y K Bhushan Trust on 7 July 2022.

Prof Kamran Quddus was invited as a member of the Technical Committee at the 4th International Conference on Financial Markets and Corporate Finance (ICFMCF 2022) held at Shailesh J. Mehta School of Management, IIT Bombay during July 7-9, 2022.

Prof Virajanand Varma was a Jury Member for the Idea Pitching competition organized by the Institution's Innovation Council, Jharkhand Rai University, Ranchi, in association with National Human Resource Development Network (NHRDN), Ranchi Chapter, on May 30, 2022.

Prof Virajanand Varma was a keynote speaker at the SCMS Human Resource Management International Conference (SHRIC) 2022- "Human Side of CSR, Ethics and Sustainability" which was organized virtually at SCMS School of Technology and Management, Kochi, India, from 20th-21st May 2022. Prof. Varma spoke on "Sustainable Human Resource Management".

Prof Rohit Kumar has been conferred with the award for the "BEST PAPER- IJTD FOR THE YEAR 2020-21" for his paper "Talent Management Strategy: Process, Early-Warning Signals and Important Consideration" published in IJTD Volume 50 No 1 & 2, Jan-June issue 2020, during the 49th IFTDO World Conference on 19th May 2022 at Vigyan Bhawan, New Delhi.

Prof Virajanand Varma was invited as a Guest of Honor to the international conference at Haldia Institute of Technology on May 14, 2022. Prof Varma spoke on "Rethinking regional business strategies by reshaping business perspectives in the present business environment".

Prof Rojers P Joseph has been conferred "Coimbatore Krishnarao Prahalad Prashasti for Corporate & Social Strategy 2022" by Rethink India Institute on 16th April 2022.

Publications Type	No of Publications
Journal Articles	126
Books	0
Book Chapters	8
Cases	7
Magazine/Newspaper Articles	4
Conference Papers	24
Book Review	1

b. Journal Articles

Manish Bansal (2023). Earnings management contagion: evidence from institutional equivalence. *Asian Journal of Accounting Research*, 8(2), March 2023, 170-183.

Kamran Quddus, and Ashok Banerjee (2023). Understanding heuristics-based financial decision-making using behavioral portfolio strategies. *Review of Behavioral Finance*, 15(2), March 2023, 121-137.

Ananya Ray, and **Pradip Kumar Bala** (2023). An NLP-based approach to understand customer perspective on virtual tourism. *IMI Konnect*, 12(1), March 2023, 1-9.

Narayan Prasad Nagendra, Gopalakrishnan Narayanamurthy, Roger Moser, Evi Hartmann, and **Tuhin Sengupta** (2023). Technology assessment using satellite big data analytics for India's Agri-Insurance sector. *IEEE Transactions on Engineering Management*, 70(3), March 2023, 1099-1113.

Rajat Kumar Behera, **Pradip Kumar Bala**, Nripendra P. Rana, and Zahir Irani (2023). Responsible natural language processing: A principlist framework for social benefits. *Technological Forecasting and Social Change*, 188, March 2023, 122306.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Patrick Mikalef, and David Sarpong (2023). Coopetition in the platform economy from ethical and firm performance perspectives. *Journal of Business Research*, 157, March 2023, 113576.

Ranjan Chaudhuri, Sheshadri Chatterjee, Sascha Kraus, and Demetris Vrontis (2023). Assessing the AI-CRM technology capability for sustaining family businesses in times of crisis: the moderating role of strategic intent. *Journal of Family Business Management*, 13(1), March 2023, 46-67.

Ranjan Chaudhuri, Sheshadri Chatterjee, Demetris Vrontis, and Francesca Vicentini (2023). Effects of human capital on entrepreneurial ecosystems in the emerging economy: The mediating role of digital knowledge and innovative capability from India perspective. *Journal of Intellectual Capital*, 24(1), March 2023, 283-305.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Demetris Vrontis, and Minas Kastanakis (2023). A new theoretical model for online customer review intention. *Journal of Global Responsibility*, 14(2), March 2023, 254-272.

Rajat Kumar Behera, and **Pradip Kumar Bala** (2023). Unethical use of information access and analytics in B2B service organisations: The dark side of behavioural loyalty. *Industrial Marketing Management*, 109, February 2023, 14-31.

Arup Ratan Paramanik, **Sobhan Sarkar**, and Bijan Sarkar (2023). A Two-stage improved base point slacks-based measure of super-efficiency for negative data handling. *Computers & Operations Research*, 150, February 2023, 106057.

Rajesh Anantharaman, Sanjeev Prashar, and **T Sai Vijay** (2023). Examining the influence of customer-brand relationship constructs and bandwagon effect on brand loyalty. *Benchmarking: An International Journal*, 30(2), February 2023, 361-381.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Demetris Vrontis, and Selma Kadic-Maglajlic (2023). Adoption of AI integrated partner relationship management (AI-PRM) B2B sales channels: exploratory study. *Industrial Marketing Management*, 109, February 2023, 164-173.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, and Demetris Vrontis, (2023). Investigating the impacts of microlevel CSR activities on firm sustainability: Mediating role of CSR performance and moderating role of top management support. *Cross Cultural & Strategic Management*, 30(1), February 2023, 123-141.

Ranjan Chaudhuri, Sheshadri Chatterjee, Alkis Thrassou, and Demetris Vrontis (2023). Antecedents of obesity among Indian youth: From consumer psychological and lifestyle perspective. *British Food Journal* 125(3), February 2023, 1026-1053.

Ranjan Chaudhuri, Sheshadri Chatterjee, Evangelia Siachou and Demetris Vrontis (2023). Antecedents to enculturation and acculturation for diffusion of knowledge using internet applications: an empirical investigation. *Journal of Global Business Advancement*, 15(3), February 2023, 369 – 391.

Sunil Nandankar, **Amit Sachan**, **Arindam Mukherjee**, and **Arnab Adhikari** (2023). Electronic service quality (e-SQ) measurement: a cross-functional review. *International Journal of Quality & Reliability Management*, 40(1), January 2023, 148-168.

Siddharth Gaurav Majhi, **Arindam Mukherjee**, and **Ambuj Anand** (2023). Role of information technology in enabling managerial dynamic capabilities. *VINE Journal of Information and Knowledge Management Systems*, 53(1), January 2023, 187-204.

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Raja Sankaran, and **Shibashish Chakraborty** (2023). Measuring consumer perception of overall brand equity drivers for m-payments. *International Journal of Bank Marketing*, 41(1), January 2023, 130-157.

Allen Joshua George, Romate John, Eslavath Rajkumar, Maria Wajid, and R. Lakshmi (2023). Eudaimonia and mindfulness as predictors of alcohol-dependence: a pilot study. *Cogent Psychology*, 10(1), January 2023, 1-16.

Eslavath Rajkumar, Aswathy Gopi, Aditi Joshi, Aleena Elizabeth Thomas, N. M. Arunima, Gosetty Sri Ramya, Prachi Kulkarni, P. Rahul, **Allen Joshua George**, John Romate, and John Abraham (2023). Applications, benefits and challenges of telehealth in India during COVID-19 pandemic and beyond: a systematic review. *BMC Health Services Research*, 23(7), January 2023, 1-15.

Manish Bansal, and Hajam Abid Bashir (2023). Business strategy and classification shifting: Indian evidence. *Journal of Accounting in Emerging Economies*, 13(1), January 2023, 69-92.

Manish Bansal (2023). Economic consequences of IFRS convergence: evidence from phased manner implementation in India. *Journal of Asia Business Studies*, 17(1), January 2023, 129-148.

Sobhan Sarkar, Anima Pramanik, and J. Maiti (2023). An integrated approach using Rough Set Theory, ANFIS, and Z-number in occupational risk prediction. *Engineering Applications of Artificial Intelligence*, 117(Part A), January 2023, 105515.

Ashish Vazirani, **Subhro Sarkar**, Titas Bhattacharjee, Yogesh K. Dwivedi, and Sarah Jack (2023). Information signals and bias in investment decisions: A meta-analytic comparison of prediction and actual performance of new ventures. *Journal of Business Research*, 155(Part B), January 2023, 113424.

Ankur Jha, and Satya Bhushan Dash (2023). Does doing good help employees perform well? Understanding the consequences of CSR on industrial sales employees. *Journal of Cleaner Production*, 383, January 2023, 135337.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Demetris Vrontis, and Guido Giovando (2023). Digital workplace and organization performance: moderating role of digital leadership capability. *Journal of Innovation & Knowledge*, 8(1), January-March 2023, 100334.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Ajay Kumar, Alba Yela Aránega, and Baidyanath Biswas (2023). Development of an integrative model for electronic vendor relationship management for

improving technological innovation, social change and sustainability performance. *Technological Forecasting and Social Change*, 186(Part B), January 2023, 122213.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, and Demetris Vrontis (2023). Masstige marketing: an empirical study of consumer perception and product attributes with moderating role of status, emotion, and pride. *Journal of Business Research*, 155(Part A), January 2023, 113401.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Ajay Kumar, Cheng Lu Wang, and Shivam Gupta (2023). Impacts of consumer cognitive process to ascertain online fake review: a cognitive dissonance theory approach. *Journal of Business Research*, 154, January 2023, 113370.

Sheshadri Chatterjee, **Ranjan Chaudhuri**, Demetris Vrontis, and Alkis Thrassou (2023). Examining the role of social CRM capability in online marketing communication. *Journal of Marketing Communications*, 29(2). January 2023, 118–136.

Angshuman Hazarika (2023). Direct selling activities in India through the lens of law. *International Journal of Business and Economics*, 8(1), March 2023, 81-95.

Elias Faryad, **Divya Khurana**, Mohammad Sal Moslehian, and Debmalya Sain (2023). A generalization of the Roberts orthogonality: from normed linear spaces to C^* -algebras. *Monatshefte für Mathematik*, 200, March 2023, 605–625.

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Rajasekhar David (2023). Corporate Governance in Indian Startups. *IUP Journal of Corporate Governance*, 22 (1), January 2023, 39-47.

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Monica Daniel¹, Eslavath Rajkumar, **Allen Joshua George**, and Romate John (2022). A Systematic review of the risk and protective factors of tobacco use among south Indian adults, *The Open Public Health Journal*, 15, December 2022, 1-8.

Renjith Ramachandran (2022). Booming foreign direct investment in R&D: sectoral and regional composition. *Economic and Political Weekly*, 57(52), December 2022, 14-16.

Manish Bansal (2022). Impact of mandatory CSR spending on strategic brand-building levers: Evidence from a quasi-natural experiment in India. *Managerial and Decision Economics*, 48(8), December 2022, 3620-3633.

Krishna Das Gupta, and **Soumya Sarkar** (2022). Linking political brand image and voter perception in India: A political market orientation approach. *Journal of Public Affairs: an international journal*, 22(S1), December 2022, e2751.

Rajat Kumar Behera, **Pradip Kumar Bala**, Nripendra P. Rana, and Hatice Kizgin (2022). A techno-business platform to improve customer experience following the brand crisis recovery: A B2B perspective. *Information Systems Frontiers*, 24(6), December 2022, 2027–2051.

Varun Elembilassery, Shreyashi Chakraborty, and Shabana Chandrasekaran (2022). Navigating the initial stages of the pandemic using knowledge management: An integrated framework. *Knowledge and Process Management*, 29(4), December 2022, 383-394.

Piyali Ghosh, Geetika Goel, and Ankita Bhongade (2022). Skilling the Indian youth: a state-level analysis. *Benchmarking: An International Journal*, 29(10), November 2022, 3379-3395.

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Divya Aggarwal, Subramania Raju Rajasulochana, and **Varun Elembilassery** (2022). Compliance Behaviour Amidst Ambiguous Information: An Exploratory Study in the Context of COVID-19. *Management and Labour Studies*. 47(4), November 2022, 470–482.

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g. Book Review

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Editor-in-Chief

Deepak Kumar Srivastava
Indian Institute of Management, Ranchi - India
eic_irjms@iimranchi.ac.in

Editor

Aditya Shankar Mishra
Indian Institute of Management, Ranchi - India
editor_irjms@iimranchi.ac.in

ACCREDITATION AND RANKING

Ministry of Education's National Institutional Ranking Framework (NIRF)

- IIM Ranchi was ranked in 24th in the NIRF India Rankings 2023 Management

International Accreditation

IIM Ranchi joined AACSB as a Business Education Alliance Member in July 2012 to strive towards achieving global best practices in management education. Since then, the institute has taken various steps, such as understanding the AACSB requirements, studying different standards, setting key policies and processes (Student Admission, Placements, Student Manual, Faculty Recruitment Policy, PGP Manual, etc.), increasing the batch size with faculty numbers, introducing new programs, developing strategic pillars, and global collaboration. To attain AACSB accreditation, the institution started with two steps: firstly, analyzing whether our institution is eligible for the accreditation process and then submitting the eligibility application form. The application is then reviewed and approved by the AACSB council.

IIM Ranchi began its AACSB eligibility journey in 2019 and submitted its Eligibility Application form, which was reviewed and approved by the AACSB council on August 18, 2020.

EXECUTIVE EDUCATION AND CONSULTANCIES

EMBA Program (2021-23 batch)

The Executive MBA Programme at IIM Ranchi caters to working professionals seeking to enhance managerial skills and business acumen while employed. The two-year program spans six terms, covering core subjects like Accounting & Finance, Economics, Marketing Management, Operations, Strategic Management, and Organization Behavior & Human Resource Management, with electives from the mentioned areas of management.

The programme's calendar and schedule accommodate diverse work requirements and professional needs. The unique hybrid delivery includes online modules with live weekend classes for each term's start, allowing participants to manage business commitments during weekdays. To enhance the campus experience, a nine-day residential module concludes each term at IIM Ranchi, minimizing travel and study leaves. The program offers a well-rounded approach, providing participants with the skills and knowledge needed for career excellence.

The inauguration session for the 11th batch (2022-24) of the Executive MBA programme was held on July 09, 2022. A total of 52 students joined the programme.

The second year programme started on 26th June 2022. 37 students graduated from the programme after satisfactorily fulfilling the academic requirements.

The category-wise breakup of the students is provided below:

Programmes	Enrolment			GEN		OBC		EWS		SC		ST		PwD	
	M	F	Total	M	F	M	F	M	F	M	F	M	F	M	F
E-MBA (2021-23)	35	5	40	30	4	2	1	0	0	2	0	1	0	0	0
E-MBA (2022-24)	42	10	52	35	9	6	1	1	0	0	0	0	0	0	0

Curriculum

In the first year, students have to complete 63 credits spread over three-terms. In the second year, students have to complete a minimum of 42 credits. Total credits needed to graduate (including project) is 111. Every year the course curriculum is revised based on insights from alumni, practitioners, and research. The detailed breakup of the courses is provided below.

Courses in the first year

Term-I			Term-II			Term-III		
Sl.	Course	Credit	Sl.	Course	Credit	Sl.	Course	Credit
1	Microeconomics	3	1	Macroeconomics	3	1	Human Resource Management	3
2	Financial Reporting and Analysis	3	2	Managerial Accounting	3	2	Strategic Management	3

3	Micro Organizational Behavior	3	3	Corporate Finance	3	3	Operations Management-II	3
4	Business Statistics	3	4	Operations Management-I	1.5	4	Information Systems	3
5	Marketing Management-I	3	5	Marketing Management-II	3	5	Entrepreneurship	3
6	Business Communication-I	1.5	6	Operations Research	3	6	Business Research Methods-II	3
7	Business Ethics	1.5	7	Macro Organizational Behavior	3	7	Legal Aspects of Business	1.5
8	Financial Markets	1.5	8	Business Research Methods-I	1.5	8	Business Communication – II	1.5
9	Managerial Computing	1.5						
	Total	21		Total	21		Total	21

Electives floated in the 2nd year (Term-wise)

Term IV

- Project Management
- Decision making tools and techniques for managers
- Business transformation using lean six sigma (advanced)
- Project and Infrastructure Finance (PIF)
- Sales & Distribution Management
- Product and Brand Management
- E-Commerce Strategies for Marketers
- Leadership and Change Management
- Competitive & Cooperative Strategy (CCS)
- Corporate Strategy
- Design Thinking & Innovation
- Business Models
- Modern Labour Economics
- Money, Banking, and Financial Markets
- Business Analytics & Business Intelligence
- The Business of Artificial Intelligence
- Data Science for Business

Term V

- Data Analytics
- Agile Project management
- Service operations and revenue management
- International Finance
- Services Marketing
- Employer Branding
- Simulations in Strategy
- Strategic Tools and Techniques
- Current and Emerging Issues in Strategic Management
- International Trade and Global Markets
- Marketing Intelligence & Marketing Analytics

Term VI

- Supply Chain analytics & Strategy
- Operations strategy in the era of fourth Industrial Revolution
- Contemporary Applications in Operations Research and Management
- Mergers & Acquisitions
- Digital and Social Media Marketing
- Neuroscience for managerial effectiveness
- Talent Management for Business Managers
- Business Dynamics
- Mergers & Acquisitions
- Business application of econometrics using R
- Game Theory and Strategic Behaviour

Executive Doctoral Programme (Executive PhD)

The Executive PhD programme of IIM Ranchi is for the individuals with work experience, and it is designed to meet the requirements of the employer organization, and at the same time engaging the participants in learning and research at IIM Ranchi. This programme has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in government, industry, NGOs, or for that matter any organization that requires advanced analytical and research capabilities. The core objective of the program is to develop an autonomous scholar by cultivating expert-level knowledge in the substantive area with area-relevant research and publication skills. To accomplish this, the Executive PhD will seek to admit students who have a strong academic background, are highly motivated, and who have the intellectual curiosity to undertake original research, and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Students can apply to the following areas of specialization:

- Accounting & Finance
- Economics
- General Management (includes Business Communication, Business Ethics)

- Information Systems & Business Analytics
- Marketing Management
- Organizational Behaviour and Human Resource Management
- Operations Management
- Strategic Management

MDPs

Consultancy details from 1st April 2022 to 31st March 2023			
Sl No.	Name of the Organization	Title of the Program	Program Director
1	IIM Sirmaur	Strategic Management-I	Prof Swarup Kumar Dutta
2	R Systems International Ltd	Happiness at Work & Work Motivation	Prof. Tanusree Dutta
3	XIM University, Bhubaneswar	Digital Marketing	Prof Subhro Sarkar
4	TISS Mumbai	Certification Program	Prof Viraj Varma
5	XLRI Jamshedpur	Individual and Group Behavior in Organization	Prof. Tanusree Dutta
6	XLRI Jamshedpur	Individual and Group Behavior in Organization	Prof. Gaurav Marathe
7	IIM Sirmaur	E-Commerce	Prof. Arindam, Prof. Ambuj
8	IIM Sirmaur	Investment Management and Portfolio Analysis	Prof. Anand
9	IIFT Kolkata	B2B Marketing	Prof. Soumya Sarkar
10	R Systems International Ltd	Happyness at Work & Work Motivation	Prof. Tanusree Dutta
11	IIM Sirmaur	SM-II	Prof. Rohit Kumar
12	IIM Raipur	OM-II	Prof. Rajeev Ranjan
13	IIM Sirmaur	Revenue Management	Prof. Amit Sachan
14	IIM Kozhikode	Financial Accounting	Prof. G. Naresh
15	IIM Lucknow	Designing work oraganization	Prof. Sujit Sekhar Maharana
16	IIM Trichy	Global Strategy	Prof Rojers P. Joseph
17	IIM Indore	Organizational Behaviour-II	Prof. Mansih Kumar
18	XLRI Jamshedpur	Individual and Group Behavior in Organization	Prof. Tanusree Dutta

19	XLRI Jamshedpur	Individual and Group Behavior in Organization	Prof. Gaurav Marathe
20	IIM Sirmaur	Project Finance	Prof Anand
21	IIM Sambalpur	Macroeconomics Analysis	Prof. Sankalpa Bhattacharjee
22	IIM Kashipur	Mergers & Acquisitions	Prof. G. Naresh
23	IIM Sambalpur	Consumer Behaviour & Strategic	Prof. Aditya Shankar Mishra
24	PETRONAS through Accenture (Malaysia)	Consultancy	Prof. Vijaya Dixit
25	IIT Jammu	Advanced Qualitative Tools and Techniques and Social Sciences	Prof. Shiwangi Singh
26	JUT (EKJUT)	Consultancy	Prof. Rojers P. Joseph
27	RTI Ranchi	Consultancy	Prof. Tanusree Dutta, Prof. Gaurav Marathe
28	IIM Raipur	Business Research Methods	Prof. Satyam
29	IIM Raipur	Design Thinking & New Product	Prof. Rohit Kumar
30	IIM Visakhapatnam	Fixed Income Securities	Prof. Prasenjit Chakrabarti
31	IIM Sambalpur	Business Analytics	Prof. Pradip Kumar Bala
32	XLRI Jamshedpur	Individual and Group Behavior in Organization	Prof. Tanusree Dutta, Prof. Gaurav Marathe
33	Thapar School of Liberal Arts	Polictics of Globalization	Prof Angshuman Hazarika
34	GGU Bilaspur	Modern Production Methods and Applications	Prof Krishna Kumar Dadsena
35	IIM Indore	Advance Human Resource Management Programme for HR Leaders	Prof. Mansih Kumar
36	IIM Sambalpur	Business Analytics (EXE-MBA)	Prof. Pradip Kumar Bala
37	Synergy Maritime Pvt. Ltd. Chennai	Consultancy Project	Prof. Vijaya Dixit
38	IIM Raipur	Project Management	Prof Pritee Ray
39	XLRI Jamshedpur	Individual and Group Behavior in Organization	Prof. Tanusree Dutta, Prof. Gaurav Marathe
40	RTI Ranchi		Prof Viraj Varma
41	XLRI Jamshedpur	Managing Human Behaviour at Work	Prof. Tanusree Dutta, Prof. Gaurav Marathe
42	IIM Sirmaur	Social Entrepreneurship	Prof Rohit Kumar

INTERNATIONALIZATION

The International Relations Office (IRO) works towards achieving 'internationalization' in education and collaboration at IIM Ranchi – 'internationalization' being one of the four strategic pillars of the Institute. The collaborations with foreign institutes from previous years have extended to this academic year as well. As of 2022-23, IIM Ranchi has Memorandums of Understanding signed with ten foreign institutes, including:

- Alba, Greece
- American Business School, Paris
- Athens University of Economics and Business, Greece
- Audencia, Nantes, France
- EmLyon, France
- National Chengchi University, Taiwan
- Turiba University, Latvia
- University of Vaasa, Finland
- Ural Federal University, Russia
- Woosong University, South Korea

Membership in the Indian Council of Shastri Indo-Canadian Institute

As part of internationalization, IIM Ranchi applied for membership in the Indian Council of Shastri Indo-Canadian Institute (SICI) this year. A membership in SICI would facilitate student and faculty exchange and research collaborations with institutes in Canada. As of the end of the academic year 2022-23, the membership application was being processed by SICI.

Student Exchange Programme (STEP)

For building global relationships with various international institutes/universities of repute through collaborations and by bilateral exchange of students, IIM Ranchi initiated the process of partnering with foreign business schools in 2014. As of now, IIM Ranchi has MoUs with ten foreign Institutes/Universities in Finland, France, Greece, Latvia, Russia, South Korea, and Taiwan.

The STEP is open for students of the 2nd year Master of Business Administration (MBA), MBA – Business Analytics programmes (MBA-BA), and MBA - Human Resources (MBA-HR). The students spend one term of 3 months, from September to December, as part of the student exchange in the partner institute.

The students of partner institutes are nominated for one term in IIM Ranchi. The tuition fee is paid at the home institute. Other expenses including, airfare, local transportation, accommodation, food, medical insurance, book purchase, etc. are borne by individual students.

In the Academic Year 2022-23, fourteen students of the MBA, MBA-BA, and MBA-HR 2021-23 batch participated in the exchange during Term-V. The list of students, along with the universities/institutes they attended, has been given below.

Sl. no.	Roll no.	Name of the student	Course enrolled for at IIM Ranchi	University/Institute partnered with for the STEP
1	M043-21	Kishlay Krishna	MBA	University of Vaasa, Finland
2	M083-21	Sarthak Garg	MBA	Emlyon Business School, France
3	M127-21	Ayush Ravindra Gajbhiye	MBA	Alba Graduate Business School, Greece
4	M132-21	Chandegara Harshit Vallabhbai	MBA	Audencia Nantes School of Management, France
5	M213-21	Aayushi Gupta	MBA	Audencia Nantes School of Management, France
6	M226-21	Animesh Yadav	MBA	University of Vaasa, Finland
7	M237-21	Chhavi Jain	MBA	Emlyon Business School, France
8	M340-21	Avinash Menon	MBA	The American Business School of Paris, France
9	M375-21	Nihal Shrenik Kumar	MBA	Emlyon Business School, France
10	M409-21	Sneha Sharma	MBA	Alba Graduate Business School, Greece
11	BA019-21	Mrinal Mishra	MBA-BA	Woosong University, South Korea
12	BA014-21	Karthikeyan Dhanasekaran	MBA-BA	Turiba University, Latvia
13	H034-21	Navdeep Singh	MBA-HR	Turiba University, Latvia
14	H042-21	Pallavi Singh	MBA-HR	Turiba University, Latvia

There was no inbound student to IIM Ranchi in the academic year 2022-23 as part of the STEP.

INFRASTRUCTURE

Classrooms

The academic blocks consist of 20 aesthetically designed classrooms equipped with computers, projectors, modern sound systems, interactive displays, and other audio-visual tools, Wi-Fi/LAN connectivity, etc.



Classroom (inside view)



Classroom (inside view)

Information Technology

The permanent campus of IIM Ranchi has the state-of-the-art service block where computing, networking, and telecom infrastructure is hosted, along with associated administrative and academic applications, including AIS (Academic Information System) and LMS (Learning Management System) (Moodle).

All buildings, including the hostels, faculty blocks, academic blocks, administrative blocks, and the library at IIM Ranchi are connected through a Gigabit Ethernet-switched network. The local area network (LAN) is built using 3-layer architecture – Access, Distribution, and Core Layer. Wired and Wi-Fi infrastructure across the campus is recently upgraded by deploying Cisco network switches and 802.11ac Wi-Fi access points from Cisco to ensure high throughput and maximum coverage. All critical network (Wired and Wi-Fi) components are in high availability (HA) setup.

IIM Ranchi has total internet bandwidth of 500 Mbps through BSNL ISPs. In addition to this, IIM Ranchi also has a 1 Gbps link from NKN (National Knowledge Network).

The AIS is being upgraded to LMS on Moodle platform. Moodle is used for sharing study material by faculties, online submission of assignments, online quizzes/exams, discussion forums (course-specific), and assessments integrated with anti-plagiarism software for all academic activities.

Some of the prominent academic/research software tools used in the institute include SPSS (Statistical Data Analysis Tool), Bloomberg Terminal (for Finance/Accounting Data Analysis Tool), Turnitin (plagiarism tool used by researchers), and MATLAB (used for technical computing). The institute also has a Microsoft Volume Annual License Agreement to use various tools of Microsoft, including MS Office (different versions including Office 365, Office 2016), MS-Project Professional, Windows 2016 server editions, etc.

Faculty members and students can access a large number of online journals and digital resources through the digital library maintained and subscribed to by the IIM Ranchi.

Library

The IIM Ranchi library is known as the Learning Resource Centre (शिक्षण संसाधन केन्द्र). The library is committed to meeting the academic community's changing needs through innovative, responsive, and effective services. The library supports the academic community by providing up-to-date resources on management and related areas through its hybrid collections. Its current collections include 4,255 books, 44 print periodicals & newspapers, 379 CD/DVDs, 42 e-resources, 17,000+ e-journals, 2,06,000+ e-books, and 13,00,000+ e-dissertations and theses. The library provides on-campus as well as off-campus access to subscribed electronic resources using a remote access facility. Library activities and services are automated with VTLs Virtua Library Management Software, which has been integrated with RFID Technology.

The Institutional Digital Repository of the Institute has been designed and developed to collect, archive, preserve, and disseminate the intellectual output of the IIM Ranchi academic community, such as faculty publications, theses, and dissertations, etc. It also preserves the annual reports, conference proceedings, news clippings, images, videos, and other digital documents of the Institute.

The library subscribes to 42 e-resources in various forms, i.e., e-books, e-journals, e-databases, e-newspapers, and e-dissertations & theses. The subscribed databases include business news, general reference, company & market research, bibliographic data, statistical data, and review literature to meet the latest scholarly information needs of the academic users.

E-Journals

- ABI/Inform Complete (ProQuest)
- Business Source Ultimate (EBSCO)
- Economic & Political Weekly
- EconLit with Full Text (EBSCO)
- Emerald e-journals
- IEEE Xplore Digital Library

- INFORMS Pubs Suite
- JSTOR
- Nature
- Oxford e-journals
- PsycARTICLES
- Sage e-journals
- Science Direct (Elsevier)
- Springer e-journals
- Taylor & Francis e-journals
- Wiley E-Journals e-journals

E-Databases

- ACE Equity, MF and Knowledge Portal
- CMIE CapEx
- CMIE Consumer Pyramids Dx
- CMIE Economic Outlook
- CMIE Prowess DX
- CMIE Prowess IQ
- CMIE States of India
- CRISIL Research
- EPWRF India Time Series
- Euromonitor Passport
- Frost & Sullivan Research Reports
- FT.com
- INSIGHT
- Institute for Studies in Industrial Development Database
- ISI Emerging Markets(India)
- Indiastat
- MathSciNet
- PressReader
- Scopus Database
- South Asia Archive
- Statista
- Wall Street Journal

E-Books

- Oxford Handbooks Online
- ProQuest Ebook Central
- Sage Reference Online

E-Dissertations

- ProQuest Dissertations & Theses

Hostel

The Student Hostel is situated at the Permanent Campus of IIM Ranchi. The cool, calm and pleasant weather, lots of greenery and being away from the noise and pollution of the city provides a serene ambiance, making it ideal for student life. The hostel facility consists of separate wings for girls and boys. It consists of 9 floors (G+9) with 25 rooms in each floor. All the rooms are installed with voice and data ports for telephone, campus LAN and the Internet. Separate Access Points are also installed in every floor for accessing internet through Wi-Fi. Housekeeping services are provided to each room. The dining block has mess facility for the students to sit and take their meals. A dispensary with Medical Officer/Nursing Assistant also remains available throughout 24X7 to take care of any medical requirement. An ambulance facility is also available 24X7 for handling any kind of medical emergency. The common areas are a hub for students to conduct informal meetings and to socialize and relax. More often than not, this is the place where one can chance upon hidden talents of the students. A community hall with indoor games rooms, a fitness centre is also available for students. The safety of its students is definitely one of the top most priorities of IIM Ranchi. The student residential blocks have been manned by unarmed guard 24X7 and entry to the blocks is restricted based on proper verification of the credentials.

Well Furnished Rooms

The hostel rooms are well ventilated and adequately furnished. We provide a separate bed with mattress, a study table, a chair, a wardrobe to each student. To ensure that the students are always connected to the outside world, students are provided Wi-Fi and high-speed internet facilities in all the hostels. There is a separate computer centre with 24X7 internet facility.

Dining Facilities

Hostels have modern and well-equipped kitchens and dining halls where food is cooked and served in clean and hygienic conditions.

The food served is of high quality and meets the acceptable quality standards as laid down under FSSAI and other food safety regulations. Special consideration is given to provide a well-balanced, nutritional diet with varying food tastes.

Purified cold water is provided to the students. Special meals are provided on festival days.

Other Facilities

Medical Facilities

Medical centre is available in the campus under the supervision of Residential Medical officer. The medical facilities like necessary medicine, ambulance, nurses are also available around the clock. Institute also arranges medical camp from time to time for health check-up and to generate awareness among our students. Apart from this, the students have been provided with medical insurance cover for treatment in empanelled hospitals in case of serious illness.

Gymnasium and Health Club

A well-equipped gym in the campus with latest instruments and machines has ensured better fitness and health facilities for the students of IIM Ranchi. A gym trainer is also available for the students.

The instruments and machines include, Treadmills, Cross Trainer, Cycle, Pull-up stand Flat Chest Press Bench, Multi Gym Weight, Dumb-Bells, Benches Cross Trainer, and Steppers' Medicine Ball.

Sports

Sporting equipment is available for Badminton, Basketball, Cricket, Football and Volleyball. It is a common feature to see our students having Inter Block matches in the evening.

Indoor Games

We have a well-appointed Indoor Games Hall where the students can relax and unwind after a day of hard work. Indoor games like Table Tennis, Dart Board, Arm Wrestling Board, Carom Board, Chess, Ludo, Foosball etc are available.

Power Back Up

The entire campus is connected to automatic generators which provide instant power back up 24x7

Convenience Stores

To ensure that the students do not have to rush to the local market, there is a convenience store and tuck shops available in the campus. The Havelock a multi cuisine restaurant serves many type of foods as per students' choice, taste and demands.

There is also small cafe "Coffee Noi" provides snacks, and different type of beverage like tea, coffee, soup etc.

Entertainment

After a week-long of slogging with the books, a break over the weekend is welcome. Student bodies arrange screening of popular movies and projection of important sport events on the big screen in the Swami Vivekananda Auditorium.

Security

The safety of its students is definitely one of the top most priorities of IIM Ranchi. Campus is surrounded by high walls. There is a 24X7 security service available in the main entrance of IIM Ranchi. Nobody is allowed to enter the campus premises without proper credentials.

To ensure security and safety of the hostel inmates 24X7 security guards are also available at the common entrance to each of the student block. Campus is also under CCTV cameras' surveillance.

STUDENT COMMITTEES AND CLUBS

Committees

Academic Committee

Academic Committee strives to provide an environment where students can gain maximum from the academic programmes. This committee acts as the bridge between the administration, faculty and students. Elected members of the Academic Committee hold the position of class representatives for their respective sections and courses. The academic committee has to deal with submissions, group formation and various briefings to the batch in sync with faculty and Program Assistants.

Sports Committee

Sports Committee works to enable the future managers relieve their stress and keep a healthy mind and body through sporting activities round the year. Prominent sports events include FUTSAL, RPL (Ranchi Premier League), BPL (Badminton Premier League) and inter batch matches. The committee also works towards participation in Inter College sports events like IGNATIA and RUSH by providing facilities for sports like Cricket, Football, Basketball, Volleyball, Throw ball, Badminton, Table Tennis, Carom, Chess and Athletics.

Student Facilities Committee

Popularly known as "The SFC" amongst the IIM Ranchi fraternity, the Committee is responsible for providing all the daily facilities to the students and it deals with the operational aspects day in and day out. SFC acts as a channel between the students & the administration for all logistics, food and infrastructural facilities that concern the students of IIM Ranchi.

Technology Committee

Technology Committee primarily works to manage internet infrastructure and provide technical solutions for cultural and management events. Throughout the year committee works to provide best internet facilities to IIM Ranchi family and act as first point of contact for any internet related issues. The committee provides the best technical solutions for the student association events.

Alumni and International Relations Committee

Alumni Relations Committee, IIM Ranchi acts as a bridge between the alumni and the institute in order to coordinate and facilitate activities and any other interaction. It organizes activities in order to strengthen Alumni-Institute connect and make the alumni feel homely when they visit their alma mater. The Committee also seeks to take new initiatives to leverage the crowned alumni of our institute and manage the database for the same by regularly updating it. The Committee has taken several initiatives including:

- **Homecoming**

Alumni Homecoming was initiated this year to strengthen the existing Alumni-Institute Connect, which saw the participation of 60+ alumni from across batches. It is an event to provide an opportunity for the alumni to get to know their fellow crows and build connections. It also provides students with an opportunity to meet the trend setters and legacy creators of their institute, learn from them, and build networks with them. The event saw a series of interactive and fun-filled activities planned by the students for the alumni, which included campus wide treasure hunt, quizzes, interaction with faculty, a cultural night, a drum circle, and many more.

• **Spectrum**

SPECTRUM is an initiative by the Alumni Relations Committee in which distinguished alumni from various professional domains are invited to share their invaluable domain-specific insights and experiences with current students. This is followed by an engaging Q&A round where the students gain more detail about the topics covered.

The speakers invited in the academic year 2022 by the committee include:

Name: Ken Prakash

Designation: Senior Marketing Manager, Retail

Organisation: TATA Steel

Domain Covered: Marketing

Date: November 4, 2022

Name: Arko Mukherjee

Designation: Area Sales Manager

Organisation: Godrej Consumer Products Limited

Domain Covered: Marketing

Date: November 1, 2022

Name: Mr Sudeep Ranjan Sahu

Designation: Marketing Manager

Organisation: GAIL (India) Limited

Domain Covered: Marketing

Date: October 29, 2022

• **Alumni Mentorship Program**

Under the Alumni Mentorship Program, we match our experienced alumni with the senior batch looking to advance in their professional lives, education, or other areas where they could use guidance. Participating in discussions with mentors helps our peers address any uncertainties. This program gave them the opportunity to encounter someone with the expertise to mentor and offer counsel on this exceptional networking occasion. This serves as an excellent opportunity to connect with someone who can provide insight and help peers advance their careers.

• **Alumni Yearbook**

As the dedicated members of the Alumni Relations Committee overseeing the creation of the yearbook, our mission is to provide a meaningful and nostalgic experience that celebrates the rich collection of our crows' shared academic journey. Through the thoughtful collection of old memories captured in photographs, we aim to transport our alumni back to the moments that defined the cherished time together at their nest. Furthermore, we invited them to send anonymous messages, which provide a space for heartfelt reflections from fellow batchmates and friends, fostering a sense of connection that transcends time. In addition to that, we take great pride in showcasing their achievements with awards, acknowledging the remarkable impact they have made in their respective fields. Through our efforts, we aspire to create a Yearbook that not only immortalizes the past but also serves as a memory lane to the bonds and accomplishments of our cherished alumni community.

Media and Public Relations (MPR) Cell

MPR Cell is responsible for upholding the brand image of IIM Ranchi across all media platforms. It is this committee which helps in positioning the institute in the public domain. MPR also handles all external communication, public relations and the institute's social media platforms. MPR Cell also

endeavors to build the brand of IIM Ranchi into a coveted entity for our progeny and give our students a platform to showcase their ideas to the world.

Cultural Committee

Cultural Committee is an attempt to encourage the vibrant persona of the students by offering them a platform to showcase their passion for the extra-curricular activities including musicians, dancers, actors, painters, writers, photographers and dreamers. Cultural Committee creates the atmosphere of fun for everyone. The committee is responsible for the end to end organization of Rush, the Inter B-School Cultural and Sports Fest of IIM Ranchi. Scheduled to happen every year in November, it sees the channeling of exemplary talent from across the country to IIM Ranchi to compete against the best. The cultural committee takes pleasure in celebrating various festivals so that the life in the Institute is interesting and fun-filled.

Clubs

Sankriya - The Operations Club

Sankriya, as the name suggests, is the Operations and General Management Club of IIM Ranchi. This club envisages cultivating interest in the student community in the field of operations research and management beyond the academic discipline. The club seeks to explore the various developments in its fields and understand its business implications. The club also holds regular presentations on various industry practices like Six Sigma, lean manufacturing and facilitates discussion on the same. The club arranges industrial visits for the students to get a feel of the concepts that are read in academics. The club also organizes two of the biggest happenings of IIM Ranchi namely AGON – Management Festival and RADIX – Business Conclave.

Ellipsis- The Literary Club

The Literary Club of IIM Ranchi is the club which talks beyond the rigorous MBA curriculum and aims to foster a love for language and creativity. Ellipsis strives to instill a spirit of literary appreciation in all languages among the students. Not only literature, but also movies and music are equally valued. It aims to cultivate the literary creativity among the students and provide an avenue for self-expression. Parable, the official monthly newsletter of IIM Ranchi, is crafted, created and released by Ellipsis. The club also organizes a plethora of events throughout the year to provide some respite from the hectic student life. Some of the events are Cinema Paradiso, Sillage, Moonlight Serenade, Ignis and Sangreal while the flagship event is Terra Nullius.

Finopsis- The Finance Club

Finopsis, the finance club of IIM Ranchi is a student-driven club which aims at continuously enhancing the financial knowledge quotient of the students by conducting various Inter and Intra-college events like Business Simulation games, Online Trading Events, Business Valuation Case Studies and regular financial quizzes. The club has also started an IIMR40 portfolio which covers 40 top performing stocks from the Large-Cap, Mid-Cap and Small-Cap segments. The IIMR40 Index aims at delivering consistent returns and beating NIFTY on a regular basis. The companies are chosen by thorough fundamental and technical analysis done by the Club members which helps in enriching the knowledge of the students along with ensuring practical application of the financial concepts.

Samarpan- The Social Responsibility Club

Samarpan is the social responsibility club of IIM Ranchi and its initiatives have been forged through partnership with corporates and government interventions. As the name suggests, "Samarpan" is homage to all those who have demonstrated commendable spirit and courage to take the cause of

mankind forward and a show of solidarity to those who have been victimized or have suffered due to the sharp divide that exists in our society. Samarpan organizes business events like case study competitions and CSR quiz. The club has taken several initiatives like Volunteer to Teach, Subheecha, book donation Sankalp, National Conference on Inclusive and Impactful CSR, Bapu, blood donation camp, cloth donation drive, Swachh Bharat Drive, Zero Food Wastage Challenge, Joy of Giving, Sahayak Vikas, etc. since its inception. The club is also the official coordinator of Unnat Bharat Abhiyaan Project.

Marquess- The Marketing Club

Marquess, the Marketing Club of IIM Ranchi, works towards fostering an interest and passion for sales and marketing among students and helps enthusiasts hone their skills. Its aim is to facilitate the exposure of students to various marketing concepts and strategies, thus cultivating a culture of holistic learning through participation. The objective is to expose, entice and enrich the students and all members of IIM Ranchi fraternity to the marketing world. The club carries out a wide range of activities, including the release of Marquazine, a fortnightly newsletter covering the latest happenings in the field of marketing and sales around the world. The club also hosts MarCase, the flagship event of the club which gives participants full control over their strategy bringing our useful and implementable ideas. The club conducts a number of corporate workshops to equip the enthusiasts with latest industry trends and learning, a strategic IMC presentation competition named AGORA and a live ad making competition named Sab Bhikta hain.

Conundrum- The Consulting Club

Conundrum, the consulting club of IIM Ranchi aims to prepare the students to choose consulting as career choice. The club provides perfect launch pad for the students interested in the domain of strategy by providing resources which will help understand the changing dynamics of the modern business world. This will enable them to think as consultants. Through industry oriented workshops, industry-alumni-faculty-student interactions, live projects, case studies and several events hosted by the club, we facilitate students to build their career in the domain of strategy.

E-Cell

E-Cell at IIM Ranchi is devoted to the cause of promoting entrepreneurship among students. The E-cell endeavors to encourage and nurture a culture of entrepreneurship in the society by inviting various eminent entrepreneurs and speakers to share their experiences along with the business plan workshops, case studies and knowledge camps, conducted throughout the year. The E-cell aims to bring familiarity with the traits that are essential for an entrepreneur – who would further help our society grow. Ideas, Passion, Vision, and Resilience are at the core of learning and the club tries to nurture the same in students.

HiRe- The HR Club

HiRe is the pioneer club of Human Resources at IIM Ranchi, established for the overall development and understanding of HR among management professionals. HiRe is also aimed towards the awareness and promotion of the profession of Human Resource Management in the business world which is present all around the nation. We organize various national level events like conclaves, quizzes and case study competitions to keep the air of HR management running in IIM Ranchi and various other B-schools. To keep the students of IIM Ranchi strong in the field of people management, HiRe also hosts workshops which give students a view from the window to the world of HR. We also release our monthly newsletter HR Vaani and annual newsletter HR Neeti to keep the students informed about the latest happenings in HR. HiRe recently launched "HR Talks", an interview series with industry leaders in HR to get their point of views. This helps students to get gyan directly from the HR pundits. At HiRe, we try to give a contribution in making the network of HR community stronger.

Digitalytics – The Analytics Club of IIM Ranchi

Analytics is taking on the world with its disruptive models. From aviation to banking industry, from hospitals to hospitality industry and from insurance to sports sector, every organization today is leveraging this technology to stay ahead of its competitors. Hence it becomes imperative for budding managers and leaders to learn and understand the underlying principles of this disruptive technology. Digitalytics-Analytics SIG of IIM Ranchi has a vision of educating the students of the institute with the concepts and models of analytics through teaching sessions and competitions.

UNGC PRME

United Nations Global Compact- Principles for Responsible Management Education (UNGC-PRME) is a United Nations-supported initiative founded in 2007. As a platform to raise the profile of sustainability in schools around the world, PRME equips today's business students with the understanding and ability to deliver change tomorrow.

Working with business and management schools, PRME promotes the Sustainable Development Goals (SDGs) and aligns academic institutions with the UN Global Compact's efforts while ensuring that future leaders have the skills necessary to reconcile economic and sustainability goals.

IIM Ranchi, the first IIM to become a signatory of this initiative in 2017, supports PRME in its mission of transforming management education and developing the responsible decision-makers of tomorrow to advance sustainable development through the application of six principles — purpose, values, method, research, partnership, and dialogue.

CAMPUS LIFE

Activities of ABVCLPG

The following activities were carried out by Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance during 2022-23.

Energy Swaraj Yatra

Prof Chetan Solanki was at IIM Ranchi on 30th June 2022





Celebration of Constitution Day, 2022

Constitution Day, 2022 was celebrated in IIM Ranchi under the aegis of the ABVCLPG on 26 November, 2022 through multiple events.

In the run-up to the event, awareness emails were circulated among the staff, faculty members and students of IIM Ranchi about the Constitution Day Online Quiz. They were also encouraged to read the Preamble Online in 22 languages.

The main event of the Constitution Day was a Lecture session on the theme: "India- the mother of democracy" held on 26 November, 2022. The Chief Guest for the event was Dr. Sangita Laha, Dean, National University of Study and Research in Law (NUSRL), Ranchi. Prof. Deepak Kumar Srivastava, Director, IIM Ranchi attended as the Guest of Honour. Dr. Angshuman Hazarika, Dr. Saakshi, and Dr. Aditya Mishra, IIM Ranchi, represented the ABVCLPG at the event.

At the event Dr. Laha discussed about the theme, "India-the mother of democracy" and also spoke about the history of the drafting of the Indian Constitution. She also discussed the different provisions of the Constitution, and how it ensures that the rights of the different sections of the society are respected and protected. She also spoke about the functioning of the Constituent Assembly and how the Indian Constitution has stood the test of time.

Prof. Srivastava spoke about the ideas of fundamental rights which are imbibed in our Constitution. He emphasized on the teaching of constitutional values to students across the country.

Dr. Mishra introduced the ABVCLPG to the audience and also spoke about its different initiatives. He spoke on understanding the rich history and the significance of celebrating the Constitution Day. Dr. Saakshi led the reading of the Preamble on the occasion. Dr. Hazarika introduced the event and guests to the audience. He also presented the vote of thanks to the attendees and the guest.



Good Governance Day at IIM Ranchi

December 25, 2022: Celebrating the 98th birth anniversary of Bharat Ratna Atal Bihari Vajpayee, IIM Ranchi observed Good Governance Day. The day, celebrated in honour of the country's late prime minister, raises public awareness of government accountability.

ABVCLPG, a centre of excellence at IIM Ranchi, took the initiative to organise the event. The event started with welcoming the chief guest Shri Bharat Lal, Director General of the National Center for Good Governance (NCGG). Afterwards, Prof. Aditya Mishra delivered a speech on the day's importance and the virtues of good governance observed by the late prime minister. He further cited examples from Indian scriptures and the values of good governance it speaks about.

Prof. Deepak Kumar Srivastava then addressed the audience about the different dimensions of good governance, the relevance of good governance in management, and the difference between governance and management. He introduced the chief guest by quoting John F Kennedy - "Anyone who can solve the problems of water will be worthy of two Nobel prizes – one for peace and one for science."

Shri Lal elaborated on Prof. Srivastava's difference between governance and management with thought-provoking examples of what governance is from his experiences. He also interacted with the participants and spoke about the significance of good governance in our lives by narrating different anecdotes. He appealed to the students to look beyond earning a good livelihood and realise that they carry the leadership responsibility. He also retrospected the pandemic and how India made it through the difficult situation because of good governance.

The event ended with a vote of thanks delivered by Prof. Angshuman Hazarika and the singing of the National Anthem.



Activities of BMCTA

The following activities were carried out by Birsa Munda Centre for Tribal Affairs during 2022-23.

Contribution of Tribal Heroes in Indian Independence Struggle

In association with the National Commission for Schedule Tribes (NCST), BMCTA conducted a programme on the 'Contribution of Tribal Heroes in Indian Independence Struggle' as a part of Azadi Ka Amrit Mahotsav. The event was held on 17th of October 2022 at the CLC classroom, Suchana Bhavan. The event was preceded by a poster exhibition, honouring the tribal freedom fighters from different parts of India.

The event was graced by the presence of the chief guest of the day, Dr Diwakar Minz, Ex-Dean of Social Science, Head University Department of History Ranchi University as well as other esteemed guests like Mr Ravishankar, Adviser in the National Commission for Scheduled Tribes, Director of IIM Ranchi, Prof Deepak Kumar Srivastava, Dr Rajkishore Hansda, National Co-Coordinator of Janjati Suraksha Manch, Prof Pradeep Kumar Bala, Dean (Academic Affairs & Development), Prof. Renjith R., Chair, Birsa Munda Centre for Tribal Affairs and Captain Kumar Devashish, CEO and founder of Institute for Sustainable Development and Governance (ISDG) research foundation.

Dr Hansda, during his address, spoke of many such heroes from different parts of the country, reminding the audience of their stories and the sacrifices they made for our motherland. Captain Devashish enlightened the crowd on the importance of research in developing the discovery of the rich history of the Indian tribal community, while Mr Ravishankar conducted an interactive session on the workings of NCST. Prof Bala talked about integrating management principles to provide an opportunity to uplift the tribal community. Prof Srivastava concluded the discussion for the evening by highlighting how institutes of national importance like IIMs and IITs have the ability to contribute to this community in a much larger capacity.



Dignitaries at the event

Activities of Rekhi Centre of Excellence for the Science of Happiness

The following activities were carried out by the Centre during 2022-23.

1. Happy Workplace: Industry Academia Convergence (6-8 June, 2022)

The event was conducted in joint collaboration with Rekhi Centre of Excellence for the Science of Happiness, IIT Kharagpur and Partha Ghosh Academy of Leadership, IIT Kharagpur. This was an online conference. The conference comprised the following sub-themes:

- Creativity and Innovation
- Mindfulness and Relaxation at Workplace
- Happy Leaders for Happy Workplace
- Employee Happiness and Well-being

2. Human Connect activities including, Drum circle and Human library.

3. Sessions on happiness were arranged for IPM, MBA and PGEXP students. These sessions were taken by Dr. Satinder Singh Rekhi, after whom the center has been named.

Student Activities

Unnat Bharat Abhiyan

Under Unnat Bharat Abhiyan, IIM Ranchi has selected five villages in Ranchi District (Rasabeda, Hapathbeda, Jaratoli, Jidu, and Lepsar) and have been working for their development in various aspects such as livelihood generation, skill development, menstrual and hygiene (WASH) awareness, and health issues. IIM Ranchi has already implemented a few projects successfully, and a few are in process.

The major activity conducted by IIM Ranchi in alignment with Unnat Bharat Abhiyan's supreme vision for FY 2022-23 are mentioned below.

Young Changemakers Programme (FY 2022-23) – Village on focus Rasabeda

IIM Ranchi has launched the Young Changemakers Programme, Rural Immersion Bootcamp. The goal of this boot camp is to immerse interested people in rural India's realities so that they can see the opportunities and problems that communities confront up close. It is a chance to interact with people at the local level and gain a thorough grasp of the social, economic, and environmental factors that influence people's lives in rural areas. By fostering empathy, critical thinking, and problem-solving skills through this programme.

Samarpan

The following activities were carried out by the Samarpan Club during 2022-23.

S.no	ACTIVITIES	Description
1	MERCHANDISE RELEASE	Samarpan usually tends to be the first club to release IIM Ranchi merchandise. This serves as the fund-collecting mechanism, where the fund collected from this event are used for other activities.
3	SKIP-A-MEAL	Students volunteer and skip their lunches which are distributed to people in need. For this initiative, we collaborate with an organization called Roti Bank, which helps facilitate this initiative.
4	BLOOD DONATION DRIVE	Samarpan conducts a blood donation drive partnering with an NGO called Blood Connect.
5	JOY OF GIVING	Samarpan's flagship event – "Joy of Giving (JOG)", a fundraiser event where Samarpan collaborates with various SIGs of IIM Ranchi and conducts fun-filled activities for students to participate in and be a part of JOG. The fund thus raised in JOG will support the less fortunate by visiting and donating to nursing homes, orphanages and animal shelters.
6	SAHAYAK VIKAS	Sahayakotsv is an event that aims to honour and recognise the institute's Sahayaks for their significant contribution.
7	ANNUAL DONATION DRIVE	Annual Donation Drive gives a chance to students to spread joy and leave a mark on the underprivileged by donating their pre-loved belongings.
8	TRIP FOR A CAUSE INITIATIVE	"Trip For a Cause" initiative, where we organized a 1-day excursion to Rasabeda exclusively for the students of IIM Ranchi. All the proceeds from this initiative were utilized to uplift Rasabeda village.

9	PET THERAPY SESSION (HUMAN CONNECT INITIATIVE)	Under the initiative of Human Connect, along with the Counselling Cell and Rekhi Centre of Excellence for the Science of Happiness to honour the importance of mental health, we organised a pet therapy session where students loosened out and spent memorable time with animals known for unconditional love, expecting nothing in return.
10	VILLAGE SLOWDOWN (HUMAN CONNECT INITIATIVE)	Under the initiative of Human Connect, along with the Counselling Cell and Rekhi Centre of Excellence for the Science of Happiness to honour the importance of mental health, an excursion away to Rasabeda from all the hustle and bustle of day-to-day life, where students took a backseat, enjoyed and savoured the simple yet impactful activities that were planned.
11	PLANTATION DRIVE (HUMAN CONNECT INITIATIVE)	Under the initiative of Human Connect, along with the Counselling Cell and Rekhi Centre of Excellence for the Science of Happiness to honour the importance of mental health, planted different saplings and beautified the area to create a welcoming habitat for birds and other small animals to do our part in giving back to the environment.
12	SAMADHAN (AGON MANAGEMENT FEST)	Samadhan is the flagship case study competition of Samarpan conducted for AGON, which is based on real-time business challenges related to CSR faced by our partnering organizations.
13	SURREEL (AGON MANAGEMENT FEST)	SurReel is a national Level reel/short-video-making competition organized by Samarpan conducted for AGON, highlighting a social issue of choice by participants.
14	SQUIZ (AGON MANAGEMENT FEST)	Online quiz on CSR & Social awareness organized by Samarpan conducted for AGON.



Blood donation drive



Pictures from the pet therapy session

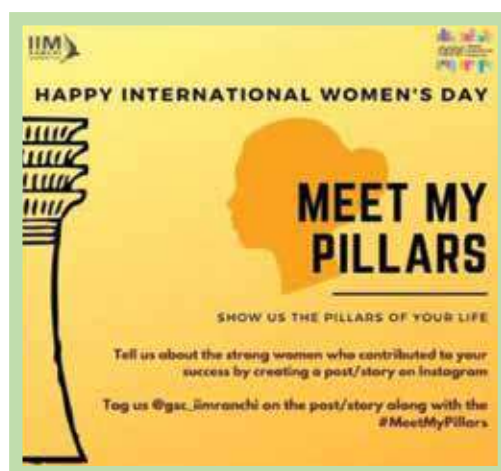
Gender Sensitisation Activities

IIM, Ranchi has always been devoted to Gender Sensitization in everyday activities involving students, faculty, staff, and external invitees.

Considering the priority given to this motive, the Institute established a Gender Sensitization Committee (GSC) under the aegis of the Internal Complaints Committee (ICC) in place of the erstwhile Gender Champion for the year 2022-23. Under the guidance of the ICC Chairperson, the Committee conducted activities during the year and also served the purpose of being a campus watchdog for gender stereotypes that IIM Ranchi strives to fight.

Below are the activities taken up during 2022-23:

1. In March 2022, GSC celebrated Women's Day in hybrid mode in Suchna Bhawan. We invited guest speakers to talk on different topics - Dr. Smita Pathak, talked about women and nutrition; Prof. Angshuman Hazarika talked about how can we empower women today to create a sustainable tomorrow. Apart from the celebration, we conducted online campaign #Meetmypillars, where students got a chance to appreciate and embrace all the important women in their lives.

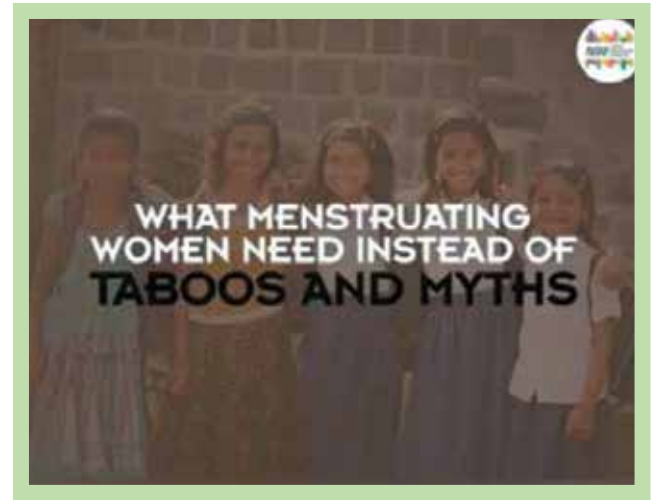


From the event: International Women's Day

2. India completes 73 years of being a republic, let us look back, introspect, observe, and speak up about where we stand today as a nation when it comes to Gender Balance in our society. Gender Sensitization Committee of IIM Ranchi conducted an article writing competition and encourage to write impactful articles around the theme of "Gender Balance in India. Are we there yet?". The winners are: Anjali Raj (MBA HR 2021-23), Raunak Das (MBA 2021-23) and Kanishka Patra (MBA 2020-22).

Panelists Prof. Piyali Ghosh, Prof. Rohit Kumar and Prof. Shilpee Dasgupta evaluated the entries.

- The lack of knowledge of menstrual health & hygiene management can directly impact a girl's self-esteem and confidence. In May 2022, GSC conducted social media campaign for the same (#iimranchi #MensHygieneDay2022)



Menstrual Hygiene and Sanitation Awareness Campaign by Gender Sensitisation Committee, IIM Ranchi

4. *Pride Month* was one of the major highlights of the year as a lot of activities were conducted by GSC in collaboration with other college bodies about the message of equality, freedom, fair acceptance, and love for the LGBTQIA+ community. Some of the activities are,
- Online Post on creating awareness on the LGBTQ+ community- what each of the letters represents
 - Social media campaign- MYTH BUSTERS - busting the myths around LGBTQ+, PRIDE STRIDES - how far the community has come breaking the shackles on conventionality?



Pride Month campaign posters

5. To break the shackles of prejudice, GSC urges IIM Ranchi students to send their questions regarding sexuality, gender, and LGBT issues, and experts from the Change Makers will address their queries. As awareness is the key to combating society's insensitivity, GSC asked the students to send their queries through Google form, and the same is addressed via social media handles.

#IIMRanchi #gendersensitisation #pride #iimranchi #gsc #equality #awareness

6. In September 2022, Gender Champion gave a talk on Gender Sensitization for the newly joined batch. The purpose of the workshop was to introduce the Sexual Harassment Policy of the Institute and also sensitize them to various gender stereotypes that they could be prone to in MBA life. Also, to tell them how IIM Ranchi fights gender stereotypes on campus. He also introduced the student members and Internal Complain Committee Members to the new joiners.



7. Half yearly review meeting of GSC was conducted in October 2022. Student members presented the activities conducted so far and the future events.



- GSC conducted *Myth or Fact*, as part of our celebrations for Mental Health Awareness Week (MHAW), and hosted an Online Reels Competition. We invited entries from across the IIM fraternity for busting myths on mental health. The competition comprised a simple myth v/s facts post. E-Certificates were provided to all the participants.



- Not only did the GSC strive for female equality but efforts were made to make the male students feel as much valued. GSC celebrated International Men's Day on 19th November 2022, with the initiative- #They support others, #They protect others #They love others and #They care for others- to express gratitude to the lovely men in everyone's life and the message would be delivered in form of a postcard to their loved ones.
- In December 2022, an awareness Campaign is made to promote awareness & visibility of the Internal Complaints Committee & Gender Sensitization Committee, we have put up posters all around the campus. In the campaign, the notion of Zero Tolerance is emphasized towards any sexual harassment activities & provided appropriate channels for issuing complaints.



Awareness campaign by the Gender Sensitization Committee

11. To break taboos about menstruation and the facilitation of female staff and students, on 19th January 2023, we installed sanitary napkin vending machines on our campus to provide females access to feminine hygiene products. With this initiative, we are not only taking a step towards facilitating and empowering our female students but are also fighting against the stigma attached to talking about period hygiene.



Sanitary napkin vending machines on campus

12. GSC conducted poetry writing competition on the theme Celebrating Women of Modern Times, Gender Equality & Sensitization, Crimes against People of All Genders and LGBTQ+ rights. The winners are: Kanishk Upadhyay, Sahel Sajid and Ishika Rai (all from IPM 2021-26).

Apart from the above, GSC is always watchful of any incidents to protect the female students any kind of distress on account of lack of gender sensitization, even in online mode.

Human Library

(December 18, 2022)

In order to provide meaningful conversations amongst students and encourage cross-cultural understanding, the counseling cell initiated "Human Library". Initially, the idea of a "human library" was developed in Denmark in 2000 as a means of fostering tolerance and understanding by enabling people to interact one-on-one with "human books." These 'books' are made up of individuals with lived experiences or identities that are frequently misrepresented, stigmatized, or misunderstood in the media.

The session was inaugurated by Honorable Director, Professor Deepak Kumar Srivastava, who reflected on the importance of self-reflection in a group. Moreover, he highlighted how he had seen the prevalence of this concept and practice in Nordic Countries, hence wanted to bring the practice here.

Had it not been for the counseling cell and Library team, the concept would not have been a reality. Having worked in close coordination with the library and esteemed faculty, the cell worked hard to create a safe and enriching space for students, empowering them with open dialogue and growth potential.

Sahayakotsav

(Decemeber 20, 2022)

Honoring and recognising the institute's sahayaks' incredible contribution to student's day to day lives, the college's students organised the Sahayakoutsav. In addition to deliniating their contribution via theatre and plays, students' and college with esteemed faculty honored them with a token of gratitude and apprecaition.

Table Tennis Tournament

(1st week of January 2023)

Just as teamwork is an elixir for MBA, teamwork is thus best taught through sports. Hence, to keep up the spirit of enthusiasm and to brighten everyone's spirit, a table tennis tournament was conducted.

From IPM to MBA, the tournament saw a pool of students enjoying and playing with true sportsman spirit.

MGNF Skill Conclave

January 10, 2023

In partnership with the Ministry of Skill Development and Entrepreneurship (MSDE), IIM Ranchi organized the "MGNF Sankalp Skill Conclave" to support skill development in the states of Tamil Nadu and Jharkhand.

Keynote speakers of the event were RCM Reddy, former IAS, who is now the managing director and CEO of SchoolNet India, Mayank Bhatnagar, the DGM of State Engagement at NSDC, and senior policy expert and author Vaibhav Dange. They talked about how to enhance and broaden upcoming skill development programmes in the nation. In the second panel, attendees heard from H. Krishnanunni, Deputy Commissioner for Erode Johny Tom Varghese, and Deputy Commissioner for Ramanathapuram Vishnu. Additionally, Deputy Commissioners from Tirunelveli, Khunti, Koderma, and Gumla as well as Aditya Ranjan, Sushant Gaurav, and Shashi Ranjan discussed opportunities and difficulties in the field of skill development. In the third panel, experts discussed the value of collaboration and networking for India's skill development. Capt. Amitabh, Head of Skill Development at Tata Steels, and Tanmay Nayak, Programme Director of NUSSD at TISS, are experts who contributed their thoughts. Principal Consultant at Oxford Policy Management, Dr. Divya Nambiar The skill development summit also included Tara Gopal, co-founder of SHEEE, and Prashant Hota, executive vice president and chief executive officer for education and skills of Jindal Steels. In the final panel, Sandeep Singh, the interim chair of the BoG at IIM Kashipur, Rouhin Deb, the chief economist at the CM's Secretariat for the Government of Assam, and Rajesh Gilda provided advice to the MGNF fellows. The conclave was highly enlightening on various aspects and was deeply cherished by entire college.



MGNF Sankalp Skill Conclave in Collaboration with Ministry of Skill Development and Entrepreneurship (MSDE)

Technoverse

(January 22-28, 2023)

The first ever business analytics festival was conducted by the concerned student body. Ranging from several competitions to different analytics workshops, the festival opened a whole new era of possibilities and introduced analytics from a total different lens. In addition to Hands-on and Cricket analytics workshop, Data Quest, the treasure hunt, stole the show.

Exciting competitions like the War of Witz and Insightlyze enhanced the competitive spirit of students. Moreover, Kartik Kannan, Group product manager, AJIO and Usha Rengaraju, Chief of research, Exa protocol graced the workshops with their presence and provided deep insights upon the same. In addition to the workshops, informative sessions were conducted by Mr. Ritwik Vimal, Associate director, Control Tower and Analytics, Flipkart and Mr. Mufazzal Arif, VP Data Science, HDFC bank who spoke about the importance of market analytics.

We-Volve-Grow Together Session

(January 25, 2023)

With the launch of its WEvolve-Grow together series, the college added yet another dimension towards enhancement of its students' mental and emotional well-being.

Dr Bhoomika Sachacher, a clinical psychologist with over ten years of experience delivered an enlightening session on "Building a Support System: Coping with loneliness and isolation".

Human Connect: Inauguration

(January 26, 2023)

Under the direction of Prof. Deepak Srivastava, Director, IIM Ranchi, the "Human Connect WeEvolve... WeConnect" programme - A flagship event for promoting mental and emotional well-being - was launched on January 26, 2023. The goal of this programme was to strengthen the bonds of community and belonging within the IIM Ranchi family.

A number of activities scheduled to be included in the initiatives for this event, such as a group drum circle, human library, tree planting, group dance, group meditation, WeEvolve lecture series on various topics, professional counselling facility, group canvas painting, mindfulness interventions, and pet therapy.

Human Connect: Drum Circle

(January 29, 2023)

The first episode of IIM Ranchi's Human connect involved the drum circle, establishing a sense of togetherness amongst students. With Music and Drum beats, the whole atmosphere was refreshed.



A snapshot of the drum circle led by Professor Marathe

Human Connect: Collective Dance

(January 31, 2023)

On 31st January, a collective dance event took centre stage, students swayed to the rhythm and inclusivity thrived. As a result, a feeling of community was fostered as new connections grew and old ones were solidified. The dance floor evolved into a transforming setting, enhancing everyone's wellbeing with a sense of accomplishment and confidence.

Human Connect: Blood Donation Camp

(January 31, 2023)

A blood donation camp was held at College's community centre, transforming lives and profoundly impacting the wellbeing of the students. Students happily donated blood as the attitude of altruism

permeated the atmosphere, generating a sense of fulfilment and purpose. Participants felt a deep feeling of pride and satisfaction knowing that their contributions would save lives. Additionally, the occasion strengthened ties throughout the campus community by highlighting a dedication to serving others. This kind deed not only improved kids' physical health but also their mental and emotional wellbeing, having a beneficial effect that persisted after the camp was over. The event was organized in collaboration with the Rekhi center of Happiness.

Human Connect: Yoga Camp **(February 3 to 5, 2023)**

In conjunction with the Department of Sports Science and Yoga at the Ramkrishna Mission Vivekananda Educational and Research Institute (RKMVERI), Belurmath, IIM Ranchi organised the three-day Yoga Camp for Episode 4 of the Human Connect programme.

The celebration began with the lighting of the lamp and a sincere prayer, which was followed by the chanting of Vedic songs by the RKMVERI students.

Prof. Deepak Kumar Srivastava, Director, IIM Ranchi, Prof. Manish Kumar, Chairperson, Student Affairs, Swami Atmapriyananda, Founding Vice Chancellor RKMVERI, Swami Bhaveshananda, Secretary of the Ramakrishna Mission Ashrama Morabadi, Swami Kaleshananda, Faculty, RKMVERI, graced the event with their presence. In his address, Prof. Deepak Kumar Srivastava, director of IIM Ranchi, underlined the need for a break from the demanding MBA life and how yoga is the perfect way to accomplish so because it enables us to commune and be one with nature.

Swami Bhaveshananda launched the session with chants from the Vedas. In addition to explaining that the ultimate purpose of yoga is to merge the personality with the true personality, he discussed how our personalities and beliefs change throughout time as a result of the many experiences we have. However, our true selves—our souls—remain unchanged. He told the pupils that "dharma, artho, karmo" is the path to happiness and that they should use their resources and skills to give back to society.

Swami Atmapriyananda participated in the session through the internet. He discussed Swami Vivekananda's teachings and how he placed a strong emphasis on fusing spiritual learning with contemporary education to give pupils a comprehensive and all-encompassing education. "When 'I' and 'my' are erased, Yoga," he continued, quoting Swami Vivekananda. The attendees, which also included teachers, staff, and students, subsequently engaged in yoga exercises with the assistance of RKMVERI disciples. Students engaged in the asanas Hastapadasana, Vrikshasana, Padmasana, Paschimottanasana, and Ustrasana, among others.

Swami Samarpananda gave an address on mind power and personality development after the session in which he emphasized the need of yoga for personality development. He went into detail on the origins and advancement of meditation and yoga. He said that introspection is aided by stillness, and introspection is aided by silence in defining who we are.

Sukshmaryama: Simple stretches and guided meditation followed the lesson. The attendees were led through guided meditation techniques by Swami Kaleshananda. The number of students who attended the camp was enormous.



Yoga Camp organized by 'Human Connect' initiative

Human Connect: Pet Therapy

(February 11, 2023)

Pet therapy brought smiles and solace to students through a heartwarming initiative. Students traveled to the Animal welfare Trust, Angara. The animal friends offered solace and created unbreakable ties that went beyond words. This appealing programme, which imparted important lessons in empathy and self-care, had a had a lasting positive impact on the wellbeing of the students. Additionally, pet therapy encouraged student friendship and social contact. A strong sense of camaraderie and mutual understanding grew as they interacted with their peers while caressing the animals and sharing jokes and experiences.

Radix- Business Conclave

(January 28-29, 2023)

The IIM Ranchi's annual strategic Business Leadership Conclave is known as Radix. The 7th annual business conference, Radix 7.0, took place on January 28 and 29, 2023. Speakers with experience in a variety of business fields attended the two-day conference.

Students had the chance to interact with and receive valuable professional experience from the people they look up to in the field. Dr. Atanu Ranjan Pal, who has over 30 years of experience in the steel sector and spoke at the conclave, urged the students to have macro vision to comprehend customers' needs as the best course of action to capture the market. Mr. Akhilesh Kumar Jha, IPS, Inspector General of Police (HR), Jharkhand Police, used examples from his experiences to highlight how good police personnel needs to be a better manager by displaying the capacity to work in a high-pressure environment, developing the proper attitude such as the capacity to continuously learn with less resources to crack cases, and processing skills such as emotional stability to serve people better.

Mr Pankaj Gupta, former Director, Strategy at Google; Ms Dipti Deshpande, Director and Principal Economist at CRISIL; Mr Balpreet Singh AVP Digital Transformation Initiative; Mr Harsha Upadhyaya, Chief Investment Officer, Equity, President at Kotak Mahindra Asset Management Company Ltd.; Mr Jit Sengupta, Vice President Marketing at ZED Biskope; Ms Radhika Singh The sessions motivate the attendees with the hope of an improved future.

TedX

(February 4, 2023)

The organised TED event on 4th Feb 2023 captured people's attention and hearts as moving speakers shared their original concepts and thought-provoking tales on stage. Diverse viewpoints collided in this intellectual arena, inspiring lively debates and the attendees' desire to learn and be curious. Participants were inspired to embrace new ideas and broaden their perspectives, and the event proved to be a potent platform that had a lasting effect on them.

Prof. Deepak Kumar Srivastava, the director of IIM Ranchi, remarked that the concept may be summed up as "you plus anything." He exhorted the participants to explore and generate ideas, learning from the process regardless of the outcome. Dr. Jyoti K. Parekh, Executive Director of Integrated Research and Action for Development (IRAD), addressed at the event. She was a member of the IPCC author team that won the Nobel Peace Prize in 2007. She discussed various green energy sources and how to use them, arguing that deliberate changes are required.

Prominent speakers who charmed the evening with their inspiring and enlightening stories included Chef Ajay, Rajan Singh, Deepika Narayan Bhardwaj, an Indian Journalist, Documentary Filmmaker and Men's Rights Activist, YouTube influencers Tapesh Kumar and Prachi Goswami (popularly known as 'Tapchi'), Manya Singh, Indian actor and Femina Miss India 2021 Runner up, and Meenakashi Lekhi, Lok Sabha MP from New Delhi.

Aaquib Wani, a self-taught experiential designer and art director, delivered the day's last TEDx talk. Mr. Wani inspired the audience to use life's chaos to imagine and build a beautiful future.

The event served as a spark for inspiration and intellectual development thanks to its compelling speakers and their engaging ideas. Participants were urged to adopt an innovative mindset, think critically about the status quo, and think creatively. The gathering promoted a sense of community where many viewpoints converged in a common quest for knowledge. The TEDx experience persisted long after the event was over, inspiring people to improve their communities and the world at large.

R-ivalry 2.0

(February 20, 2023)

Sportsmanship competitions offer students worthwhile chances to grow in virtues like character, cooperation, and resilience. Students develop close relationships with teams while learning important principles like honesty and fairness. The perseverance that is fostered by overcoming obstacles on the field helps pupils develop abilities that are applicable to all facets of life.

From fast paced table tennis to intense cricket matches to strategic chess moves, students showed their skills in many different activities. The campus' atmosphere was brightened by the rounds of applause and continuous cheering.

All in all, these activities promote holistic growth, fostering well-rounded individuals equipped to meet problems head-on and with grace.

We-Evolve Session

(February 24, 2023)

Connecting students and promoting a positive atmosphere amidst the community, the 7th episode of human connect featured a guest lecture on "Mindfulness and self-compassion for emotional well being" by Namrata Jain, counseling psychologist.

Village Slowdown

(February 25, 2023)

The village slowdown featured a trip to Rasabeda, one of the adopted villages by college in the vicinity of Ranchi. The organised village excursion turned out to be a life-changing event that considerably improved student wellbeing in many ways. As they stepped into the rural communities, students were greeted by a world of cultural immersion, broadening their perspectives and fostering appreciation for diversity. Engaging with villagers and understanding their way of life sparked a desire to make a constructive contribution to society by instilling empathy and social awareness.

Students demonstrated perseverance and flexibility, welcoming the experience with open minds and resourcefulness, despite facing difficulties including language limitations and unfamiliar living conditions. Strong bonds of friendship were developed among the students through shared experiences and struggles, fostering a sense of belonging and togetherness.

Plantation Drive

(February 25, 2023)

The ninth episode of Human connect witnessed plantation drive. By planting trees and honoring mother nature, students appreciated the power of natural beauty. The plantation happened in front of the auditorium. The plantation drive significantly improved the wellbeing of the students. As students, Faculty and staff gathered together, they felt connected to nature and it gave them a feeling of purpose by taking part in the effort. A strong sense of environmental responsibility was developed through planting trees and caring for green spaces. The encounter offered a soothing diversion from the demands of academic life, lowering stress levels and promoting mental health. The drive also encouraged community building and social interaction, strengthening the relationships amongst the pupils. Overall, they felt better about their physical, mental, and emotional health as a result of the drive.

Rush

(March 3-5, 2023 and March 10-11, 2023)

Rush is a cultural and sports festival of college. The campus came alive over a few days with a kaleidoscope of hues, noises, and performances, fostering a spirit of enthusiasm and unity.

Through fascinating dance performances, beautiful music, captivating plays, and mesmerising art exhibitions, students from all origins and cultures displayed their distinctive history. A sense of pride and belonging was fostered among participants by the festival's role as a creative melting pot where talents and interests were celebrated.

Famous and incredible singer, Divya Kumar graced the occasion and everyone danced to the rhythm of his live concerts.

The cultural festival offered beneficial chances for personal growth and development in addition to enjoyment. Students gained confidence by performing in front of a live audience, honing their public speaking and presentation skills. Additionally, vital teamwork and event management skills were taught to organising committees, laying a solid foundation for their future endeavours.

From Fashion shows to dance contests and concerts, the cultural festival served as a forum for intercultural dialogue and understanding rather than merely showcasing talent. Students gained an open-minded viewpoint and learned to embrace variety as a source of strength and enrichment through experiencing the diversity of many traditions and practises. DJ Faizan and DJ rahul also graced the show and had everyone vibe to the beats of music.

The other dimension of RUSH was college's sports festival, a thrilling demonstration of athleticism, cooperation, and sportsmanship. The campus was converted into a vibrant arena of excitement and friendly competition thanks to the passionate participation of students, faculty, and staff.

Numerous sporting competitions held during the festival brought out the best in our athletes, from games like carrom and chess to badminton, throwball and volleyball. Each game served as a showcase for the contestants' commitment and effort, as they demonstrated extraordinary abilities and tactics.

The sports festival brought students together and fostered companionship in addition to the competitive side. Both spectators and participants developed lifelong friendships and a sense of community inside the college setting as a result of their common interests.

Beyond the playing field, the energy and excitement shown during the sports festival had a great effect on the ambiance of the college as a whole. The festival inspired students to lead healthy lifestyles and be active, improving their overall physical and mental health.

Athletes from famous associations also participated in the events and continued the spirit of sportsmanship.

Rush-A-Thon

(March 6, 2023)

In cooperation with UNGC-PRME, IIM Ranchi organised the Rush-A-Thon charity run. Every year, Rush-A-Thon is held to bring attention to numerous social causes. The goal of this event is to instill in the minds of aspiring corporate leaders and managers a sense of awareness and responsibility concerning social stigmas.

Notably, UNGC-PRME raises the profile of sustainability in educational institutions all over the world, giving today's business students the knowledge and abilities needed to effect change in the future. The run was planned this year to promote autism awareness. In order to better the lives of children and teenagers, UNGC-PRME collaborated with Deepshikha, Institute of Child Development and Mental Health, Ranchi.

The Rush-A-Thon was officially launched by Gopika Anand, the principal; Sudha Lhila, the executive director at Deepshikha; Sonalika, the regional head of Union Bank of India; and Dr. Deepak Kumar Srivastav, the director of IIM Ranchi. . A 5 km run that attracted more than 500 participants came after this. The top two male and female finishers received winning medals and smartwatches, and the top 75 runners received hampers filled with premium sports gear, apparel, and energy-boosting protein bars. Over 250 participants successfully completed the race. Sonalika gave a statement at the event's conclusion in which she praised the students and the UNGC-PRME Team for a successful event.

Diwali 2022

The Diwali celebrations held at our campus were a spectacular display of happiness, cohesion, and cultural diversity. The campus was buzzing with anticipation as the festival of lights got closer. The planning committee put in a lot of effort to create a joyful and festive ambiance that captured the essence of Diwali.

The celebrations started with the college's grounds being decorated, with vibrant rangoli patterns adorning the doors to signify prosperity and welcome good energy. Every corner was illuminated by rows of diyas and glistening lights, which projected a comforting glow that made everyone happy.

Students and Faculty dressed in traditional attire on the major day of Diwali, enhancing the festive atmosphere. Students gathered for a special puja (religious ceremony) held in the college to ask for blessings of the Almighty.

As students embraced the custom of giving and sharing by exchanging greetings and treats, the spirit of Diwali was palpable in the air. The joyous mood carried over to the dining hall, where a lavish feast with customary fare and mouth watering sweets was waiting for everyone.

Holi 2023

The campus was buzzing with excitement and expectation as the festival of colours drew near, and students were eagerly getting ready for the big day.

The college grounds were converted into a kaleidoscope of colours on Holi Day, with students covered in vivid colours, laughing, and limitless enthusiasm. A traditional Holi bonfire on choti Holi marked the start of the festivities and represented the triumph of virtue over evil. An electrifying spirit of solidarity and celebration was created by the students gathering around the fire, singing and dancing to the beat of traditional Holi songs.

The play of colours that had been eagerly anticipated began, the next morning. In a mesmerising display of colours and laughter, students happily vivid gulal (coloured powder) and sprayed watercolours. As everyone welcomed the spirit of Holi with open arms, the college grounds transformed into a canvas of friendship.

In a blaze of colors, Holi celebrations celebrated the beauty of diversity and harmony while bridging divides and uniting the college community.

Everyone continued to enjoy the celebrations' wonderful traditional sweets and delicious foods.

Other Important Events

International Yoga Day 2022

June 21, 2022

Yoga is an Indian physical, mental, and spiritual discipline that dates back thousands of years. Yoga is a Sanskrit word that means "to connect" or "to merge," It represents the integration of body and consciousness. Since it is the longest day of the year, June 21, also known as the summer solstice, was proclaimed International Yoga Day in 2014. IIM Ranchi hosted a virtual celebration on the occasion of the 8th International Day of Yoga (IDY) with the theme "Yoga for humanity." A wonderful yoga and Pranayama session was conducted for the students of the Institute. The event was graced by Dr. Sandhya Shami, a seasoned yoga instructor, administration, professors, student council, and the entire student community of the Institute. The celebration commenced with the chanting of shlokas, which set a positive tone for the event.

The chief guest, Dr. Sandhya Shami, and students of the inaugural batch of the IPM program, Aanvi Sarin and Rahul Ohariya, conducted the session. Dr. Shami educated the students about simple lifestyle adjustments they should make to live a healthy life and advised everyone to practice Trayostambh - Ahara, Nidra, and Brahmacharya for a fruitful life. Later the participants practiced yoga in unison towards better health and wellness. They were informed about the specific benefits of various asanas, such as Tadasana, Trikonasana, Vakrasana, Bhujangasana, Gomukhasana, Bhramari, Anulomvilom, Kapalabhaati, and meditation. They were instructed on how to perform these asanas with the assistance of live demonstrations.

The session concluded with chanting omkar and performing hasyasan, invoking a spirit of genuine happiness among the students.

Hindi Event

September 14, 2022

IIM Ranchi organized Hindi Fortnight celebration from 14 to 29 September 2022. Events such as poetry and debate competition were organized where all the faculty, staff and students participated enthusiastically.

Talking on the occasion, Prof Deepak Kumar Srivastava, Director, IIM Ranchi, suggested to bring out a Hindi Magazine where faculty, staff and students can publish their creative Hindi pieces. He also pledged for more Hindi books in the institute library.

MoU with Jharkhand Education Project Council

September 27, 2022

IIM Ranchi signed a memorandum of Understanding (MoU) with the Jharkhand Education Project Council (JEPC), the Government of Jharkhand, to support the state government in establishing 405 Adarsha Vidyalaya (Model Schools) across Jharkhand. The agreement will be for the next three years. According to the MoU, IIM Ranchi will impart leadership training to the Head Masters of these identified model schools. In the first phase of the training program, headmasters of 80 model schools will be trained. The training program will be held at IIM Ranchi's campus and JEPC facilities. This MoU also consists of an impact assessment by IIM Ranchi to evaluate the effectiveness of the training program. JEPC roped in various institutes for this collaboration, among which IIM Ranchi was identified as the partner institute.

Prof. Srivastava led a team of IIM Ranchi professors including Prof. Aditya Shankar Mishra, Prof.

Saakshi, Prof. Ankur Jha, and Prof. Rojers. JEPC was represented by its Project Director, Ms. Kiran Kumari Pasi, IAS, and Mr. Abhinav Kumar.



From the event: Memorandum of Understanding (MoU) with the Jharkhand Education Project Council (JEPC)

Vigilance Awareness Week 2022

October 31, 2022 to November 6, 2022

The theme for this year's Vigilance Awareness Week (VAW) was Corruption-free India for a Developed Nation. Mr. Sanjay Kumar Thakur, Chief Manager of Vigilance (part time), CMPDI, was the chief guest for the closing ceremony held on November 7, 2022. The event began with a welcome and introductory address by Mr. Jayanta Kumar Tripathy, Chief Vigilance Officer of IIM Ranchi.

Administering the Integrity Pledge Prof. Deepak Kumar Srivastava, Director, IIM Ranchi, explained about the roots of corruption, and the significance of Corruption Perception Index and the Social Progress Index. He further spoke about some of the initiatives adopted to make the administrative processes at IIM Ranchi more process driven and accountable through the optimum utilisation of information technology. Mr. Thakur talked about why it was important for today's youth to be aware of the corruption in our society. He also emphasised the importance of introducing anti-corruption practices at the school level and how that would build a strong will among the youth to fight against this social evil.

Winners of the debate and elocution contests held as part of VAW were given prizes.

The event concluded with a Vote of Thanks delivered by the Administrative Officer, Mr. Ajay Kumar.

14th Foundation Day Celebration**December 15, 2022**

IIM Ranchi celebrated its 14th Foundation Day at its new campus in Ranchi. The auspicious event was graced by the presence of the Chief Guest of the event, Shri P.M. Prasad, the Chairman and Managing Director of Central Coalfields Limited, Shri Praveen Shankar Pandya, Chairman, Board of Governors, Prof. Deepak Kumar Srivastava, Director, IIM Ranchi, Shri Om Prakash Singhania, Member of the Board of Governors, IIM Ranchi, and Prof. Pradip Kumar Bala, Dean, Academic Affairs and Development. This is the first event with a fully functional and operational permanent campus with all the students present on campus.

Addressing the gathering, Prof. Bala gave a brief introduction of the history of IIM Ranchi since its inception in 2010, he spoke about how the institute expanded in the past 13 years and is currently ranked fifteenth on the National Institute Ranking Framework (NIRF).

Addressing the audience, Prof. Srivastava highlighted the need for students' involvement in the further development of the campus and institute. He mentioned that we not only teach management, in addition, we groom them to be responsible managers who can make significant contributions to the nation's development. As an institute of national importance, IIM Ranchi is obligated to assist the local community in their efforts to improve. Institute aspires for industries to coexist harmoniously with society and the environment.

Shri Pandya addressed the students and encouraged them to become an entrepreneur and be a job giver instead of job seeker. He said that the institute has played a significant role in encouraging quality in higher education across the nation and in Jharkhand specifically. The institute has established centres of excellence to perform multidisciplinary research for the benefit of the general public and local organizations in particular. Through the Birsa Munda Centre for Tribal Affairs, the Institute attempted to promote the native culture. The institute has also developed the Atal Bihari Vajpayee Centre on Leadership, Policy, and Government in an effort to foster the development of future leaders and the comprehension of public policy and governance. Institute has also founded the Centre for Happiness to promote happiness among different stakeholders.

In his address, Shri Prasad expressed happiness to see the entire student community in person on the 14th Foundation day of IIM Ranchi. He also pointed out the importance of campus experience and how it contributes to the holistic growth of students. He also extended his welcome to the students at IIM Ranchi to the Central Coal Fields Limited.

First year rank holders (based on AY 2021-22 results) were given the merit certificate and the book prize.

This was followed by the felicitation of faculty members who have completed 10 years of service in the institute by presenting a memento.

The event concluded with the music and dance performances by the multi-talented students of IIM Ranchi, organized by the Cultural Committee.



From the event: 14th Foundation Day

74th Republic Day

January 26, 2023

74th Republic Day celebration was held at IIM Ranchi's Permanent Campus. The celebrations commenced with the unfurling of the National Flag by Prof. Deepak Kumar Srivastava, Director, IIM Ranchi. Addressing the gathering, Prof. Srivastava remembered the sacrifices of the freedom fighters. He sensitised the gathering on the new developmental parameters and sustainable development as a future goal. He emphasised the importance of spreading happiness and ensuring mental well-being, evident from India's performance in the happiness index in recent years and brought forth the activities undertaken by the counselling cell of IIM Ranchi to ensure a healthy environment.

Students, staff and faculty participated in the cultural events, which included songs on patriotism and women empowerment, nukad natak on "Azadi Sabki Hai", and a dance performance.

Headmaster's Training Program in Leadership and Capacity Building

January 27, 2023

The training program for the first batch of 80 headmasters of Jharkhand's 405 Adarsha Vidyalaya (Model Schools) has been inaugurated at IIM Ranchi. Five batches of headmasters from model schools across the state were trained. The leadership and capacity-building training programme spreads across three phases in as many years. A memorandum of Understanding (MoU) was signed between the Jharkhand Education Project Council (JEPC) and IIM Ranchi on September 27, 2022. In the first phase of the training program, headmasters of model schools were trained in various themes related

to leadership and capacity enhancement. The five-day training program consisted of themes such as strategic planning, digital literacy, community and stakeholders' engagement, students' learning and development, and working in groups. IIM Ranchi faculty conducted the training program. The MoU also consists of an impact assessment by IIM Ranchi to evaluate the effectiveness of the training program.

To grace the occasion, the Secretary in the Ministry of Education (Government of Jharkhand), Mr. K. Ravi Kumar, IAS, along with the Director (JEPC), Ms. Kiran Kumar Pasi, were also present.

Mr. Kumar emphasized the role of artificial embedded technology usage in today's education system. He highlighted the role of the National Education Policy (NEP) and the necessary action that is required to sink the current education system with NEP. He expressed his expectations from the headmasters going through the training program.

Prof. Deepak Kumar Srivastava, Director, IIM Ranchi, also expressed his views on the occasion. His thrust is to make IIM Ranchi a globally oriented and locally responsive institute.

Prof. Srivastava lauded the efforts of the Jharkhand Government and JEPC for enhancing the skill sets of model school headmasters. He ensured a good learning experience for the participants. Presenting the welcome speech, Prof. Ankur Jha introduced the guests and explained the objectives of the program. Prof. T Sai Vijay presented the vote of thanks.



From the event: Headmaster's Training Program in Leadership and Capacity Building

Advanced Development Programme for the Senior Officers of the Indian Postal Services January 30 to February 10, 2023

IIM Ranchi commenced an on-campus residential Advanced Development Programme (ADP) for the senior officers of the Indian Postal Services (IPoS), Department of Posts, Ministry of Communications, Government of India from January 30 to February 10, 2023. The customized two-week residential training programme aimed to enhance the skills and capabilities of the participants in terms of leadership, management, and strategic decision-making. Prof. Deepak Kumar Srivastava, Director, IIM Ranchi and Mr. Ambesh Upmanyu, Additional Director, Indian Postal Services (IPoS), inaugurated the programme on Monday. The programme directors, Prof. Tanusree Dutta and Prof. Amarendu Nandy, and other faculty and staff members were also present at the inauguration ceremony.

The Indian Postal Service (IPoS) is one among the Group 'A' civil services in India. The programme's participants, attending from across India, have about 26-28 years of service seniority. The Advanced Development Programme is part of the third phase of their Mid-Career Training Programme.

The programme covers inputs from all major domains of management (viz. accounting and finance, marketing, operations, organizational behaviour, human resource, and strategy) that is most useful and relevant for the officers of IPoS. The programme introduces participants to various pedagogical approaches like lectures, in-class activities, field visits, benchmarking visits and group activities to enhance individual learning and promote group dynamics. The programme shall help the participants hone their management competencies and leadership abilities to become more innovative and efficient in their respective roles and functions in their workplace.



From the event: Advanced Development Programme for the Senior Officers of the Indian Postal Services

MoU with Central Institute of Psychiatry

February 20, 2023

An MoU was signed between Central Institute of Psychiatry, Ranchi and Indian Institute of Management Ranchi to promote wellness and to facilitate collaborative research in the area of management and positive mental health. It was signed at Central Institute of Psychiatry, Ranchi by Prof. Basudeb Das, Director Central Institute of Psychiatry, Ranchi and Prof. Deepak Kumar Srivastava, IIM Ranchi.

Dr. Tanusree Dutta, Associate Professor and Nodal officer for Human Connect programme at IIM Ranchi and Dr Nishant Goyal, Professor, Central Institute of Psychiatry, Ranchi would coordinate the deliverables of the MoU.

The MoU would help to bring new dimensions to management training and mental health research as an unique initiative in the country. This initiative was a part of Human Connect Programme of IIM Ranchi, which was launched on 26th January 2023.

The aim of such programme is to spread spread happiness and take care of emotional well-being of the community, thereby strengthening the human connect.



From the event: MoU with Central Institute of Psychiatry

INTERNAL COMPLAINTS' COMMITTEE

Annual Return on Cases of Sexual Harassment

Period: April 1, 2022 to March 31, 2023

Sl. No.	Particulars	Ministry/ Department	Autonomous Bodies
1.	Number of complaints of sexual harassment received in the year	N/A	Nil
2.	Number of complaints disposed of during the year	N/A	Nil
3.	Number of cases pending for more than 90 days	N/A	Nil
4.	Number of workshops on awareness programs against sexual harassment conducted during the year	N/A	Details of ICC's activities have been added in a separate section above.
5.	Nature of action	N/A	N/A

DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2022-23

The Report of the Director in accordance to Section 26 (1) and Section 27 of the IIM Act, 2017 is furnished below:

Sec	Particulars	Report by the Director																								
26(1)(a)	State of Affairs of the Institute	Details available in Annual Report and Audit Report 2022-23.																								
26(1)(b)	The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet	As per Audited Accounts for the year 2022-23, Surplus for the year 2022-23 transferred to corpus fund is Rs. 48,15,12,568.72/-. The total surplus reserve i.e. Corpus of the institute as on 31-03-2023 is Rs. 3,22,83,56,030.08/-																								
26(1)(c)	The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement;	<p>As per Audit Report, there is no understatement or overstatement of Income over expenditure or any shortfall of expenditure over income.</p> <p>The Summary of Income & Expenditures for two years are furnished below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="background-color: #c6e0b4;">Particulars</th> <th colspan="2" style="background-color: #c6e0b4;">Amount (Rs. In crore)</th> </tr> <tr> <th style="background-color: #c6e0b4;">2022-23</th> <th style="background-color: #c6e0b4;">2021-22</th> </tr> </thead> <tbody> <tr> <td>Total Income (including Grant)</td> <td style="text-align: center;">103.38</td> <td style="text-align: center;">85.95</td> </tr> <tr> <td>Total Expenses (Excluding Depreciation)</td> <td style="text-align: center;">55.23</td> <td style="text-align: center;">37.90</td> </tr> <tr> <td>Excess of Income over Expenses</td> <td style="text-align: center;">48.15</td> <td style="text-align: center;">48.05</td> </tr> </tbody> </table>	Particulars	Amount (Rs. In crore)		2022-23	2021-22	Total Income (including Grant)	103.38	85.95	Total Expenses (Excluding Depreciation)	55.23	37.90	Excess of Income over Expenses	48.15	48.05										
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26(1)(d)	The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board;	<p>During the Financial Year 2022-23 following Research Projects are under progress:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #c6e0b4;">Sl. No.</th> <th style="background-color: #c6e0b4;">Name of Faculty</th> <th style="background-color: #c6e0b4;">Project Duration</th> <th style="background-color: #c6e0b4;">Project Description</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td style="text-align: center;">Prof. Allen Joshua George</td> <td style="text-align: center;">18 Months</td> <td>"Vipassana (Mindfulness) for Workplace Happiness among Higher Education Teaching Faculty from IIMs in India"</td> </tr> <tr> <td style="text-align: center;">2.</td> <td style="text-align: center;">Prof. Prashant Maurya</td> <td style="text-align: center;">18 Months</td> <td>"Singing the unsung: Reading select narratives about Indian Dalit & Muslim Women Warriors of 1857."</td> </tr> <tr> <td style="text-align: center;">3.</td> <td style="text-align: center;">Prof. Varun Elembilassery</td> <td style="text-align: center;">9 Months</td> <td>"Developing a Performance Management Framework for Knowledge Industry: A Multi-contextual Study."</td> </tr> <tr> <td style="text-align: center;">4.</td> <td style="text-align: center;">Prof. Shiwangi Singh</td> <td style="text-align: center;">06 Months</td> <td>"The mediating impact of innovation ambidexterity in the relationship between entrepreneurial orientation and firm performance."</td> </tr> <tr> <td style="text-align: center;">5.</td> <td style="text-align: center;">Prof. Vijaya Dixit</td> <td style="text-align: center;">18 Months</td> <td>"Impact of Industry 4.0 in Agile project management'."</td> </tr> </tbody> </table>	Sl. No.	Name of Faculty	Project Duration	Project Description	1.	Prof. Allen Joshua George	18 Months	"Vipassana (Mindfulness) for Workplace Happiness among Higher Education Teaching Faculty from IIMs in India"	2.	Prof. Prashant Maurya	18 Months	"Singing the unsung: Reading select narratives about Indian Dalit & Muslim Women Warriors of 1857."	3.	Prof. Varun Elembilassery	9 Months	"Developing a Performance Management Framework for Knowledge Industry: A Multi-contextual Study."	4.	Prof. Shiwangi Singh	06 Months	"The mediating impact of innovation ambidexterity in the relationship between entrepreneurial orientation and firm performance."	5.	Prof. Vijaya Dixit	18 Months	"Impact of Industry 4.0 in Agile project management'."
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26(1)(e)	Appointments of the officers and faculty members of the Institute during the year 2022-23:	<p>During the year 2022-23 four faculty members joined the institute</p> <table border="1" data-bbox="738 310 1431 491"> <thead> <tr> <th>Sl. No.</th> <th>Name of the Faculty</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Prof. Krishna Kumar Dadsena</td> <td>Assistant Professor</td> </tr> <tr> <td>2</td> <td>Prof. Arindra Nath Mishra</td> <td>Assistant Professor</td> </tr> <tr> <td>3</td> <td>Prof. Santosh Kumar Prusty</td> <td>Assistant Professor</td> </tr> <tr> <td>4</td> <td>Prof. Suneetha S</td> <td>Assistant Professor</td> </tr> </tbody> </table>	Sl. No.	Name of the Faculty	Designation	1	Prof. Krishna Kumar Dadsena	Assistant Professor	2	Prof. Arindra Nath Mishra	Assistant Professor	3	Prof. Santosh Kumar Prusty	Assistant Professor	4	Prof. Suneetha S	Assistant Professor
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26(1)(f)	Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.	<p>Internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge. The Institute follows definite evaluation parameters, evaluation process and promotion criteria and has set the timeline for processing of promotion applications. Evaluation is based on research output, teaching and contribution to training, consultancy and academic administration.</p> <p>Each faculty member must at the beginning of each academic year prepare a work plan indicating the activities and get approved from the Director. In the end of the Academic year the yearly performance of individual is evaluated on the basis of their work plan and actual performance.</p>															
26 (2)	The names of the five officers including faculty members and other employees of the institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the Contributions made by such employee during the financial year.	<p>Faculty Prof. Deepak Kumar Srivastava Prof. Pradip Kumar Bala Prof. Nitin Singh Prof. Anand Prof. Shibashish Chakraborty</p> <p>Staff Member Sh. Narottam Sahoo Dr. Jayanta Kr. Tripathy Sh. Asis Chakraborty Sh. Shiv Pratap Verma Sh. Ajay Kumar</p>															
26 (3)	The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member: and such other particulars as may be determined by the Board.	None of the aforementioned employees are the relative of any member of the Board of Academic council of the Institute.															
26 (4)	Complete information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.	Final Audit Report (SAR) of C&AG is awaited for the financial year 2022-23.															

ANNUAL STATEMENT OF ACCOUNTS 2022-23



Indian Audit & Accounts Department

Office of the Principal Director of Audit (Central), Lucknow

Branch Office: Ranchi, Jharkhand,

PAG Office Main Building, 5th floor, Doranda,

Ranchi-834 002

To
The Director,
Indian Institute of Management,
Ranchi

**Subject: Separate Audit Report on the accounts of Indian Institute of Management,
Ranchi for the year 2022-23.**

Sir,

I enclose a Separate Audit Report (SAR) on the Annual Accounts of Indian Institute Management, Ranchi for the year 2022-23 for information and necessary action.

2. A copy of Separate Audit Report is also being sent to the Secretary to the Government of India, Ministry of Education, New Delhi for information and necessary action.
3. The audited Annual Accounts (revised by the Institute in light of audit observations), Audit Report should be duly considered and adopted by the Governing Body (BOG) of the IIM, Ranchi in the Annual General Meeting before these are laid in the House of parliament.
4. A copy of (i) Resolution of Governing Body adopting the Audit Report with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.
5. The Hindi version of this SAR may kindly be furnished to this office within one week.
6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Encl: - As above.

Principal Director of Audit (Central), Lucknow

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Ranchi for the year ended 31 March 2023

We have audited the Balance Sheet of the Indian Institute of Management, Ranchi as on 31 March 2023, the Income and Expenditure Account, and the Receipts and Payments Account under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act 1971, read with section 23 and 24 of the Indian Institute of Management Act, 2017. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules, and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ C&AG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education, Government of India.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under sections 23 and 24 of the Indian Institute of Management Act, 2017 of the Institute, in so far as it appears from our examination of such books.
 - (iv) We further report that:

A. Balance Sheet

Revision of Accounts

At the instance of audit the Institute has revised the accounts. The impact of revision of accounts is that the Assets and Liabilities has been increased by Rs.1.71 crore and surplus has increased by Rs.1.71 crore.

B. Grants-in-Aid

The Institute did not receive any plan grant from the Ministry of Education, Government of India

under the capital head during the year. The Institute had an unspent balance of the previous year ₹ 20.48[1] crore. Interest earned during the year under this grant was ₹ 0.16 crore. Thus, the Institute had a total fund of ₹ 20.64 crore. Out of which the Institute utilized a sum of ₹ 19.47 crore leaving an unspent balance of ₹ 1.17 crore. In addition, during the year, the Institute received and used a sum of ₹ 2.45 crore from the MPLAD scheme for the construction of the auditorium.

(Audit Observation no 10)

C Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter will be issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) In so far as it relates to the Balance sheet of the state of affairs of the Indian Institute of Management, Ranchi as on 31st March 2023, and
 - (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Lucknow

Date:

Principal Director of Audit (Central) Lucknow

BALANCE SHEET 2022-23

INDIAN INSTITUTE OF MANAGEMENT RANCHI

BALANCE SHEET AS ON 31ST MARCH, 2023

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	5,93,68,64,808.95	5,25,22,34,536.18
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	5,25,67,803.70	1,67,63,794.00
CURRENT LIABILITIES & PROVISIONS	3	21,98,31,186.65	32,79,34,690.71
TOTAL		6,20,92,63,799.30	5,59,69,33,020.89
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
- Tangible Assets		2,12,28,11,792.36	11,04,77,828.59
- Intangible Assets		3,52,97,984.26	3,21,81,701.65
Capital Works-In-Progress		87,21,84,894.00	2,75,33,03,677.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
- Long Term		NIL	NIL
- Short Term		3,00,00,000.00	NIL
INVESTMENTS - OTHERS	6		
CURRENT ASSETS	7	3,04,66,22,326.88	2,62,38,43,268.29
LOANS,ADVANCES & DEPOSITS	8	10,23,46,801.80	7,71,26,545.36
TOTAL		6,20,92,63,799.30	5,59,69,33,020.89

SIGNIFICANT ACCOUNTING POLICIES

23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24

As per our Independent Audit Report

M/s Anjali Jain & Associates

Chartered Accountants

Firm Regn. No. 003247C

Arpit Jain
(CA Arpit Jain)

Partner

Membership No 417169

for k. Jaiswal
FA & CAO



[Signature]

DIRECTOR

RANCHI

Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2022-23

(Figures in Rupees)

	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	67,44,90,767.00	67,63,47,000.00
Grants / Subsidies	10		*
Income from investments	11	13,07,97,744.40	7,49,45,758.60
Interest earned	12		
Other Income (Non Grant)	13	22,85,84,736.58	10,81,62,089.33
Prior Period Income (Non Grant)	14		
TOTAL (A)		1,03,38,73,247.98	85,94,54,847.93
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	21,13,80,699.00	17,12,03,752.00
Academic Expenses	16	8,93,92,970.93	5,30,65,475.29
Administrative and General Expenses	17	9,92,54,964.75	8,82,22,315.46
Transportation Expenses	18	43,08,501.00	10,30,178.00
Repairs & Maintenance	19	82,25,212.00	37,04,436.00
Finance costs	20	74,560.76	1,62,304.80
Depreciation	4	9,57,52,839.67	4,94,79,997.83
Other Expenses (Non Grant)	21	4,38,17,005.16	85,78,239.90
Prior Period Expenses	22	1,53,926.00	35,14,244.61
TOTAL (B)		55,23,60,679.27	37,89,60,943.89
Balance being excess of Income over Expenditure (A-B)		48,15,12,568.72	48,04,93,904.04
Add: Transfer From Capital Fund			-
Less: Adjustment for Depreciation			
Balance being Surplus / (Deficit) Carried to : Corpus Fund		48,15,12,568.72	48,04,93,904.04

As per our Independent Audit Report

M/s Anjali Jain & Associates

Chartered Accountants

Firm Regn. No. 003247C


 (CA Arpit Jain)

Partner

Membership No 417169


 FA & CAO


 DIRECTOR

RANCHI

Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

SCHEDULE -I CORPUS / CAPITAL FUND

CORPUS FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	2,77,42,80,729.48	2,29,67,59,611.44
Add: Contributions towards Corpus/Capital Fund		
Add: Other Additions	2569051.88	3,54,096.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	48,15,12,568.72	48,04,93,904.04
Total	3,25,83,62,350.08	2,77,76,07,611.48
Less: Other Deductions	3,00,06,320.00	33,26,882.00
Total	3,22,83,56,030.08	2,77,42,80,729.48
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	3,22,83,56,030.08	2,77,42,80,729.48

CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	2,47,79,53,806.70	1,48,71,34,199.47
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	21,92,25,394.17	99,08,19,607.23
Add: Other Addition	1,13,29,578.00	-
Deduction		
1) adjustment during the year		
2) Transferred to unutilized grant		
Total	2,70,85,08,778.87	2,47,79,53,806.70
Reserves and Provision		
Additions		
Deduction		
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account		
Total	2,70,85,08,778.87	2,47,79,53,806.70
(Deduct) Deficit transferred from the Income & expenditure Account		-
Balance at the year end	2,70,85,08,778.87	2,47,79,53,806.70
Grand Total (CORPUS + CAPITAL FUND)	5,93,68,64,808.95	5,25,22,34,536.18

for 10/10/23
FA & CAO

RANCHI
Date:10.10.2023




DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

SCHEDULE -1 CORPUS / CAPITAL FUND

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
Balance at the beginning of the year	5,25,22,34,536.18	3,78,38,93,810.91
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	21,92,25,394.17	99,08,19,607.23
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated / Gifts Received	1,13,29,578.00	
Add: Other Additions	25,69,051.88	3,54,096.00
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	48,15,12,568.72	48,04,93,904.04
Total	5,96,68,71,128.95	5,25,55,61,418.18
Less: Other Deductions	3,00,06,320.00	33,26,882.00
Total	5,93,68,64,808.95	5,25,22,34,536.18
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	5,93,68,64,808.95	5,25,22,34,536.18

For *[Signature]*
 FA & CAO

RANCHI
 Date:10.10.2023



[Signature]
 DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE-2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS

(Figures in Rupees)

Particulars	Current Year				Previous Year			
	ABVCLPG and Birsu Munda Centre for Tribal Affairs Fund	Staff Welfare Fund	Students' Welfare Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Previous Year Total
A.								
a) Opening balance	-	-	-	13,875.00	1,67,49,919.00	1,75,000.00	1,00,56,185.00	1,02,31,185.00
b) Additions during the year	1,00,00,000.00	1,00,00,000.00	1,00,00,000.00	-	39,40,000.00	-	63,30,000.00	63,30,000.00
c) Income from investment made of the funds	-	-	-	-	-	-	-	-
d) Accrued Interest on investments/ Advances	4,81,246.23	4,81,246.23	4,81,246.23	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	4,68,061.00	-	3,63,734.00	3,63,734.00
f) Other additions (Specify nature)	-	-	-	-	-	-	-	-
Total (A)	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,57,980.00	1,75,000.00	1,67,49,919.00	1,69,24,919.00
B.								
Utilisation/Expenditure towards objectives of funds								
i) Capital Expenditure	-	-	-	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	47,790.00	1,61,125.00	-	1,61,125.00
Total (B)	-	-	-	-	47,790.00	1,61,125.00	-	1,61,125.00
Closing balance at the year end (A-B)	1,04,81,246.23	1,04,81,246.23	1,04,81,246.23	13,875.00	2,11,10,190.00	13,875.00	1,67,49,919.00	1,67,63,794.00

for 10/10/23
FA & CAO

[Signature]
DIRECTOR



RANCHI
Date: 10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE-2A ENDOWMENT FUNDS

1. Sr. No.	2. Name of the Endowment	Opening Balance		Addition during the year			Total			Expenditure on the object during the year		Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	9	10. Endowment	11. Accumulated Interest				
											10. Endowment	11. Accumulated Interest		
1	Allumini Association Fund	1,62,15,352.00	5,34,567.00	39,40,000.00	4,68,061.00	2,01,55,352.00	10,02,628.00	47,790.00	2,01,55,352.00	9,54,838.00	2,11,10,190.00			
2	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	-	-	1,00,00,000.00	4,81,246.23	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	1,04,81,246.23			
3	Employees' Welfare Fund	-	-	1,00,00,000.00	4,81,246.23	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	1,04,81,246.23			
4	Students Welfare Fund	-	-	1,00,00,000.00	4,81,246.23	1,00,00,000.00	4,81,246.23	-	1,00,00,000.00	4,81,246.23	1,04,81,246.23			
	TOTAL										5,25,53,928.69			

Notes

1. The total of Columns 3&4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2, Earmarked Funds forming part of the Balance Sheet.

2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)

3. There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.

for the 10/10/23
FA & CAO


DIRECTOR



RANCHI
Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students (Caution Deposits)	3,10,11,000.00	2,35,41,000.00
3. Sundry Creditors		
a) For Goods & Services / others	6,58,08,100.46	1,43,64,343.30
b) Others		
4. Deposit-Others (including EMD, Security Deposit)	26,44,143.00	11,51,523.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS) :		
a) Overdue		
b) Others (Statutory Dues)	1,26,95,852.59	1,04,84,784.51
6. Other Current Liabilities		
a) Fees Received in Advance		
b) Salaries		
c) Receipts against sponsored projects (MDP& Consultancy)	3,32,40,931.25	2,60,85,690.38
d) Receipts against sponsored fellowships & Scholarships	9,41,000.00	7,41,000.00
e) Unutilised Grants	1,16,43,123.60	20,47,57,489.77
f) Grants in advance		
g) Other Liabilities (Medical / Mediclaim Reimbursement)	1,12,049.00	79,134.00
h) Other liabilities (Common Pool)	2,73,986.75	42,725.75
Total (A)	15,83,70,186.65	28,12,47,690.71
B. PROVISIONS		
1. For Taxation		
2. Gratuity	2,64,08,000.00	1,98,83,000.00
3. Superannuation Pension		
4. Accumulated Leave Encashment	3,35,53,000.00	2,53,04,000.00
5. Trade Warranties / Claims		
6. Other Reserve (CAP)	15,00,000.00	15,00,000.00
Total (B)	6,14,61,000.00	4,66,87,000.00
Total (A+B)	21,98,31,186.65	32,79,34,690.71

for Prof. Dr. J. K. Singh
FA & CAO

Dr. J. K. Singh
DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE-3 (A) SPONSORED PROJECTS

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure/ Refund during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
1	02 Days Training to Anarock Employee 9-10Oct 2021	1,26,000.00	-	-	1,26,000.00	1,26,000.00	-	-
2	02 Day Training for Maruti Suzuki Ltd Employees	7,20,000.00	-	-	7,20,000.00	7,20,000.00	-	-
3	Consultancy on Impact Assessment for JSDMS	7,057.00	-	-	7,057.00	-	7,057.00	-
4	Consultative Workshop on Budget Government of Jharkhand	12,50,000.00	-	-	12,50,000.00	12,50,000.00	-	-
5	Evaluation, Orientation, Assessment - BPCL	-	-	1,71,000.00	1,71,000.00	1,71,000.00	-	-
6	Happiness at work & work Motivation - R System	-	-	4,50,000.00	4,50,000.00	4,50,000.00	-	-
7	Impact Asst of School Reorg (JEPIC)	34,93,165.00	-	-	34,93,165.00	-	34,93,165.00	-
8	In Search of Self and Identity and Analyzing Jharkh	1,13,314.00	-	-	1,13,314.00	1,13,314.00	-	-
9	JEPIC- Capacity Building of HM's of 80SoE's	-	-	-	-	2,02,461.00	-	2,02,461.00
10	Mahatma Gandhi National Fellowship Program	1,00,30,391.00	-	2,52,77,905.00	3,53,08,296.00	1,35,98,224.13	2,17,10,071.87	-
11	MDP / CONSULTANCY PROJECT FROM GUEST LECTURE	40,19,322.00	-	-	40,19,322.00	40,09,322.00	10,000.00	-
12	RAKNPA Ghazalabad Training Program	-	-	16,20,000.00	16,20,000.00	2,25,370.00	13,94,630.00	-
13	SAIL R&D for Iron & Steel Ranchi	-	-	5,22,000.00	5,22,000.00	-	5,22,000.00	-
14	Socratix - The Case Study Challenge	3,00,000.00	-	-	3,00,000.00	-	3,00,000.00	-
15	Softskill in RTI Training at RTI Ranchi C&AG Office	-	-	76,272.00	76,272.00	76,272.00	-	-
16	SPARC	4,78,513.38	-	-	4,78,513.38	4,72,045.00	6,468.38	-
17	Strategies for Sustainable Fashion	-	-	45,000.00	45,000.00	45,000.00	-	-
18	Training for The CEE/A Unit of Catalyst Consulta	3,24,000.00	-	3,84,000.00	7,08,000.00	7,08,000.00	-	-
19	REKHI CENTRE FOR HAPPINESS	30,00,000.00	-	31,63,994.00	61,63,994.00	1,63,994.00	60,00,000.00	-
20	VAN DHAN VIKAS KENDRA PROJECT	22,23,928.00	-	-	22,23,928.00	22,23,928.00	-	-
	Total	2,60,85,690.38	2,60,85,690.38	3,17,10,171.00	5,77,95,861.38	2,45,54,930.13	3,34,43,392.25	2,02,461.00

1. The Projects may be listed agency-wise, with sub-totals for each agency.

2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule-3)

3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans Advances and Deposits, on the Assets side of the Balance Sheet.

for Auditor
FA & CAO

RANCHI
Date:10.10.2023



[Signature]
DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 3 (B) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Figures in Rupees)

1. Sr.	2. Name of Sponsor	Opening Balance as on 01.04.2022		Transactions during the year		Closing Balance	
		3. Credit	4. Debit	5. Credit	6. Debit	7. Credit	8. Debit
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Education	-	-	-	-	-	-
3	Ministry of Tribal Affairs	-	-	74,65,000	74,65,000	-	-
4	Ministry of Social Welfare & Justice	-	-			-	-
5	Others	7,41,000	-	25,00,000	23,00,000	9,41,000	-
	Total	7,41,000	-	99,65,000	97,65,000	9,41,000	-

Note:

1. The total of column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule - 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet 8.
(Loans, Advances and Deposits)

For Director
FA & CAO

[Signature]
DIRECTOR

RANCHI

Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 3 (C) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. Plan Grants: Government of India		
Balance B/F	20,47,57,489.77	-
Add: Receipts during the year	-	1,16,68,00,000.00
Add: Interest on Government Grant	16,11,028.00	42,77,097.00
Total (a)	20,63,68,517.77	1,17,10,77,097.00
Less: Refunds		
Less: Utilized for Revenue Expenditures		-
Less: Utilized for Capital Expenditures	19,47,25,394.17	96,63,19,607.23
Total (b)	19,47,25,394.17	96,63,19,607.23
Untutilized Grant carried forward (a-b)	1,16,43,123.60	20,47,57,489.77
B. Other Grants: Plan		
Balance B/F		-
Add: Receipts during the year (MP LAD FUND)	2,45,00,000.00	2,45,00,000.00
Total (c)	2,45,00,000.00	2,45,00,000.00
Less: Refunds		
Less: Utilized for Revenue Expenditures		
Less: Utilized for Capital Expenditures	2,45,00,000.00	2,45,00,000.00
Total (d)	2,45,00,000.00	2,45,00,000.00
Untutilized Grant carried forward (c-d)	-	-

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 4 FIXED ASSETS (GIFTED)
(Figures in Rupees)

S.NO	Tangible Assets Heads	Gross Block				Depreciation for the Year- 2022-23			Net Block		
		ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
3A	Buildings (HEC)	-	-	-	-	-	-	-	-	-	-
4	Sports Equipment	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment.	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	99,00,000.00	99,00,000.00	-	99,00,000.00	-	7,42,500.00	-	7,42,500.00	91,57,500.00	-
14	Vehicles	14,15,490.00	14,15,490.00	-	14,15,490.00	-	1,41,549.00	-	1,41,549.00	12,73,941.00	-
15	Lib. books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	1,13,15,490.00	-	1,13,15,490.00	-	8,84,049.00	-	8,84,049.00	1,04,31,441.00	-
16	Capital Work In Progress (B)	-	-	-	-	-	-	-	-	-	-
	Boundary Wall (Cherif)	-	-	-	-	-	-	-	-	-	-
	Boundary Wall (Nagar)	-	-	-	-	-	-	-	-	-	-
	IBM CAMPUS (HEC)	-	-	-	-	-	-	-	-	-	-
	Suchana Bhawan	-	-	-	-	-	-	-	-	-	-
S.NO	Intangible Assets	ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Dep. Opening Balance	Amortization for the Year	Deductions / Adjustment	Total Amortization/Adj. sments	31.03.2023	31.03.2022
17	Software	-	-	-	-	-	-	-	-	-	-
18	E-Journals, Books	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	1,13,15,490.00	-	1,13,15,490.00	-	8,84,049.00	-	8,84,049.00	1,04,31,441.00	-

[Signature]
DIRECTOR



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FA&CAO 10/23

RANCHI
Date:10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 4 FIXED ASSETS
(Figures in Rupees)

S.NO	Tangible Assets Heads	Gross Block				Depreciation for the Year- 2022-23		Net Block			
		ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	31.03.2023	31.03.2022	
1	Land	-	-	-	-	-	-	-	-	-	
2	Site Development	-	-	-	-	-	-	-	-	-	
3	Buildings	3,19,86,447.00	-	-	3,19,86,447.00	55,35,644.00	6,39,728.04	61,75,372.94	2,58,11,074.06	2,64,50,803.00	
3A	Buildings (NEC)	3,42,61,510.00	2,03,91,70,460.00	4,58,198.00	2,07,29,73,772.00	26,70,882.00	4,14,69,475.44	4,41,30,357.44	2,02,88,43,414.56	3,15,90,628.00	
4	Sports Equipment	-	-	-	-	-	-	-	-	-	
5	Tubewells & Water Supply	-	41,91,483.00	-	41,91,483.00	-	83,829.68	83,829.68	41,07,653.34	-	
6	Sewerage & drainage	-	-	-	-	-	-	-	-	-	
7	Electrical installation and equipment	2,22,38,112.00	4,86,879.00	3,233.75	2,27,21,757.25	77,67,276.40	11,32,900.35	89,00,206.75	1,38,21,550.50	1,44,70,835.60	
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	
9	Scientific & Laboratory Equipment	1,73,560.00	1,39,249.00	-	1,73,560.00	1,39,249.00	11,327.00	1,50,576.00	22,984.00	34,311.00	
10	Office Equipment	29,83,266.00	-	-	29,83,266.00	21,91,725.88	2,30,304.08	24,22,030.76	5,61,235.25	7,91,540.12	
11	Audio Visual Equipment	34,93,414.00	-	-	34,93,414.00	13,56,490.00	2,69,433.00	16,25,923.00	18,67,491.00	21,36,924.00	
12	Computers & Peripherals	3,75,31,200.00	7,84,541.00	-	3,83,15,741.00	3,42,13,180.60	34,49,282.40	3,70,93,691.00	12,22,050.00	33,18,019.40	
13	Furniture, Fixtures & Fittings	6,88,53,166.00	88,84,082.63	64,675.00	7,76,71,573.63	4,05,89,759.93	55,75,090.55	4,61,64,850.48	3,15,06,723.15	2,82,62,406.07	
14	Vehicles	26,43,157.00	-	-	26,43,157.00	10,63,810.60	1,96,706.90	12,60,597.50	13,82,559.50	15,79,346.40	
15	Lib. Books & Scientific Journals	48,75,819.00	18,99,391.00	-	67,75,210.00	30,32,804.00	5,08,790.00	35,41,594.00	32,33,616.00	18,43,015.00	
	Total (A)	20,90,36,653.00	2,05,54,16,836.63	5,26,106.75	2,26,39,29,380.88	9,85,60,822.41	5,35,56,978.12	5,68,772.00	2,11,73,80,351.36	11,04,77,828.59	
16	Capital Work in Progress (B)	2,75,33,03,677.00	16,15,26,728.00	2,04,26,45,511.00	87,21,84,894.00	-	-	-	87,21,84,894.00	2,75,33,03,677.00	
	Boundary Wall (Chert)	43,015.00	-	-	43,015.00	-	-	-	43,015.00	43,015.00	
	Boundary Wall (Naagri)	1,57,73,969.00	-	-	1,57,73,969.00	-	-	-	1,57,73,969.00	1,57,73,969.00	
	IIM CAMPUS (NEC)	2,73,74,86,693.00	16,15,26,728.00	2,04,26,45,511.00	85,63,67,930.00	-	-	-	85,63,67,930.00	2,73,74,86,693.00	
	Hostel	-	-	-	-	-	-	-	-	-	
	Suchana Bhawan	-	-	-	-	-	-	-	-	-	
S.NO	Intangible Assets	ORIGINAL COST AS ON 01.04.2022	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the Year	Deductions / Adjustment	Total Amortizations/Adjustments	31.03.2023	31.03.2022
17	Software	3,17,76,691.29	81,85,495.37	-	3,99,62,186.66	2,87,00,667.83	58,22,504.78	-	3,45,23,172.61	54,38,934.05	30,76,023.46
18	E-journals, Books	14,24,11,740.38	3,68,11,370.80	-	17,92,23,111.18	11,33,06,062.19	3,60,57,600.77	-	14,93,64,060.96	2,98,99,050.21	2,91,05,678.19
	Total (C)	17,41,88,431.67	4,49,96,866.17	-	21,91,85,297.84	14,20,06,730.02	4,18,80,583.55	-	18,38,87,313.57	3,52,87,984.26	3,21,81,701.65
	Grand Total (A+B+C)	3,13,65,30,759.67	2,26,19,40,430.80	2,04,31,71,617.75	3,35,52,99,572.72	24,05,67,552.43	9,54,37,562.67	5,68,772.00	33,54,36,343.10	3,01,98,63,229.62	2,89,69,63,207.24

for *for* *for*
FA&CAO

for
DIRECTOR



RANCHI
Date: 10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	3,00,00,000.00	NIL
7. Others (to be specified)	-	-
Total	3,00,00,000.00	NIL

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10/10/23
FA & CAO

[Signature]
DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 6 : INVESTMENTS OTHERS

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. In Central Government Securities	-	
2. In State Government Securities	-	
3. Other Approved Securities	-	
4. Shares	-	
5. Debentures and Bonds	-	
6. Term Deposits with Banks		
7. Others (to be specified)	-	
Total	-	

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 FA & CAO

D. J. J.
 DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 7- CURRENT ASSEST

(Figures in Rupees)

	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery & Bags	41,136.00	3,80,112.50
h) Water supply material		
2. Sundry Debtors :		
a) Debts Outstanding for a period exceeding six months		
b) Others	33,11,813.50	38,57,141.50
3. ACCRUD INTEREST	8,50,05,655.90	3,31,97,324.00
4. RECOVERABLE AMOUNT OF NPS		
5. Cash and Bank Balances		
Cash in Hand		
a) With Scheduled Banks:		
In Current Accounts	83,127.60	1,85,12,606.60
In Savings Accounts	9,21,38,439.13	9,29,93,246.69
R & D Current A/C		
In term deposit Accounts	2,86,60,42,154.75	2,47,49,02,837.00
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
6. Post Office- Savings Accounts		
TOTAL	3,04,66,22,326.88	2,62,38,43,268.29

for 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

	(Figures in Rupees)	
	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non- Interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Other Recoverable	18,14,698.00	18,14,698.00
e) Other Advance to Employees	2,85,614.00	2,90,563.00
2. Long Term Advances to employees: (interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers / Debtors		
c) TDS Receivable (Income Tax and GST)	1,40,04,565.80	76,41,473.36
d) TAX Collected at Source	14,088.00	
e) Others		
i) Edcil (India) Limited		
ii) The Executive Engineer CPWD	98,96,222.00	94,38,024.00
iii) The Executive Engineer, Electrical Works, Ranchi Division	14,339.00	14,339.00
iv) The Executive Engineer, Electrical CPWD		
v) M/s NBCC (India) Ltd.		-
vi) Student Welfare Association		
vii) Jharkhan Bijli Vitaran Nigam Ltd.	5,13,79,153.00	5,01,39,171.00
4. Prepaid Expenses		
a) Insurance		
b) Others	9,150.00	1,92,155.00
5. Deposits		
a) Telephone	38,500.00	20,500.00
b) Ramdayal Munda Kala Bhawan	40,000.00	40,000.00
c) Electricity	11,24,939.00	11,24,939.00
d) Secretary, Jharkhand Kala Mandir Ranchi	10,000.00	10,000.00
e) LPG	7,850.00	7,850.00
f) Set up Box	3,996.00	3,996.00
g) Water Purifier	400.00	400.00
h) Data Card	600.00	600.00
i) Franking Machine	10,435.00	10,435.00
j) Senior Post Master	33,402.00	33,402.00
k) NI-MSME Hyderabad against lease Rent	24,30,400.00	-
l) MDP - NPA Administration	17,00,000.00	-
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Fees receivables from Students	1,95,28,450.00	63,44,000.00
d) Other (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable (MHRD)		
d) Other Receivables (Plan Grant Receivable)		
8. Claims Receivable		
TOTAL	10,23,46,801.80	7,71,26,545.36

for Kpt
FA & CAO 10/10/23


DIRECTOR

RANCHI
Date: 10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 9- ACADEMIC RECEIPTS

(Figures in Rupees)

FEES FROM STUDENTS	Current year	Previous Year
Academic		
1. Tuition fee and Other Fee	49,49,83,000.00	51,14,20,000.00
2. Computer Charges	6,06,24,000.00	4,98,40,000.00
3. Course Material Fee	5,05,20,000.00	5,98,08,000.00
4. Library Fee	3,03,12,000.00	2,99,04,000.00
5. Room Rent	3,39,21,000.00	2,24,28,000.00
6. Student Activity Fee		-
7. Audit Course Fee		-
8. Application Fee - MBA 2022	11,49,000.00	19,29,000.00
9. Fee Forfeited	29,81,767.00	10,18,000.00
TOTAL	67,44,90,767.00	67,63,47,000.00

for 10/10/23
FA & CAO


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RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Plan	Current Year Total	Previous Year Total
	Govt. of India		
Balance B/F	20,47,57,489.77		-
Add: 1. Receipts during the Year from MoE		-	1,16,68,00,000.00
2. Receipts during the year from MP LAD		2,45,00,000.00	2,45,00,000.00
Add: Transfer from Capital Fund		-	-
Add: Interest on Government Grant		16,11,028.00	42,77,097.00
Total		23,08,68,517.77	1,19,55,77,097.00
Less: Refund to UGC			
Balance		23,08,68,517.77	1,19,55,77,097.00
Less: Utilised for Capital expenditure (A)		21,92,25,394.17	99,08,19,607.23
Balance		1,16,43,123.60	20,47,57,489.77
Less: Utilized for Revenue Expenditure (B)		-	-
Less: Other Adjustments		-	-
Balance C/F (C)		1,16,43,123.60	20,47,57,489.77

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the income & Expenditure Account.

C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balance, Investments and Advances on the assets side.

for 10/10/23
FA & CAO


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RANCHI
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits	14,43,738.70		12,45,95,063.00	6,88,93,293.00
3. Income accrued but not due on term deposits				
Interest bearing advances to employees				
4. Interest on Savings Bank Accounts	4,68,061.00	3,63,734.00	61,55,795.00	59,29,151.00
5. Others (Specify)			46,886.40	1,23,314.60
Total	19,11,799.70	3,63,734.00	13,07,97,744.40	7,49,45,758.60
Transferred to Earmarked/Endowment Funds	19,11,799.70	3,63,734.00		
Balance	-	-	13,07,97,744.40	7,49,45,758.60

for Top/10/23
FA & CAO


DIRECTOR

RANCHI
Date: 10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 12: INTEREST EARNED

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. On Savings Accounts with Scheduled banks		-
2. On Loans		
a. Employees/ Staff		-
b. Others		-
3. On Debtors and Other Receivables		
Total		-

for 10/10/23
 FA & CAO


 DIRECTOR

RANCHI
 Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 13 - OTHER INCOME

(Figures in Rupees)

	Current Year	Previous Year
1. Income from PGEXP Course	4,87,15,000.00	3,47,41,559.00
2. Income from EFPM Course	1,50,50,000.00	1,07,70,000.00
3. Income from CPGM Course		6,00,000.00
4. Income from IPM Course	10,71,57,000.00	4,69,37,168.00
5. Tender Fees		
6. Mess Fees Received	3,71,78,656.00	20,31,338.34
7. Income from consultancy & MDP	86,67,303.00	27,91,735.80
8. Income from Conference		97,720.00
9. Income from application fee for FPM/ EFPM/ Post Doc Fellowship/ Emeritus Fellowship	12,21,100.00	6,57,500.00
10. Income from Application fee		
11. CAT Share	93,68,693.88	77,23,091.35
12. Profit on Sale/ disposal of Assets		
a) Owned assets		
b) Assets received free of cost		
13. Grants/ Donations from Institutions, Welfare Bodies and International Organizations		
14. License Fee	1,00,734.00	19,650.00
15. Others		
Misc. Income	30,401.70	21,732.84
Guest House Receipts	8,00,290.00	9,93,282.00
Recruitment Fee	-	1,81,500.00
Transportation Charges	1,400.00	8,400.00
Sale of scraps and old newspapers	1,85,411.00	
Notice Pay	24,247.00	
Courier Charges / Transcript Fees	84,500.00	81,400.00
Interest on TDS Refund		5,06,012.00
Total	22,85,84,736.58	10,81,62,089.33

for K. P. Singh
FA & CAO

D. Anand
DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	(Figures in Rupees)	
	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income		
Total		-

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DIRECTOR



RANCHI
Date: 10.10.2023

INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	10,93,86,627.00		10,93,86,627.00	9,45,93,159.00		9,45,93,159.00
Teaching Staff & Non Teaching Staff	10,93,86,627.00		10,93,86,627.00	9,45,93,159.00		9,45,93,159.00
			-			-
b) Allowances and Bonus	6,09,13,091.00		6,09,13,091.00	4,32,59,538.00		4,32,59,538.00
Dearness Allowances	3,74,74,506.00		3,74,74,506.00	2,39,49,288.00		2,39,49,288.00
House Rent Allowance (Including HRA Arrear PY)	1,73,81,747.00		1,73,81,747.00	1,48,94,166.00		1,48,94,166.00
Over Time Allowance	-		-	759.00		759.00
DA Arrears	10,41,028.00		10,41,028.00	5,76,840.00		5,76,840.00
Transport Allowance and DA on TA	49,03,810.00		49,03,810.00	37,84,191.00		37,84,191.00
Non Practicing Allowance	1,02,000.00		1,02,000.00	44,294.00		44,294.00
Dress Allowance	10,000.00		10,000.00	10,000.00		10,000.00
c) Contribution to Provident Fund & Pension Fund	52,10,834.00		52,10,834.00	43,08,197.00		43,08,197.00
d) Contribution to Other Fund			-			-
e) Retirement and Terminal Benefits	3,02,72,164.00		3,02,72,164.00	2,47,46,765.00		2,47,46,765.00
f) LTC facility	12,63,055.00		12,63,055.00	5,77,989.00		5,77,989.00
g) Medical facility	32,01,689.00		32,01,689.00	26,19,737.00		26,19,737.00
h) Children Education Allowance & Hostel Subsidy	9,56,912.00		9,56,912.00	9,28,239.00		9,28,239.00
i) Others (Stipend / Remuneration to others)	1,76,327.00		1,76,327.00	1,70,128.00		1,70,128.00
Total	21,13,80,699.00		21,13,80,699.00	17,12,03,752.00		17,12,03,752.00

For 10/10/23
FA & CAO


DIRECTOR

RANCHI
Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023
SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year				Previous Year			
	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL
Opening Balance	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00	-	1,45,34,000.00	1,85,83,000.00	3,31,17,000.00
Addition: Capitalized value of Contributions Received from other organizations	-	-	-	-	-	-	-	-
Total : (a)	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00	-	1,45,34,000.00	1,85,83,000.00	3,31,17,000.00
Less: Actual payment during the year (b)	-	-	8,89,176.00	8,89,176.00	-	-	4,80,687.00	4,80,687.00
Closing Balance c = a-b	-	1,98,83,000.00	2,44,14,824.00	4,42,97,824.00	-	1,45,34,000.00	1,81,02,313.00	3,26,36,313.00
Provision required on 31.03.2023 as per Actuarial Valuation (d)	-	2,64,08,000.00	3,35,53,000.00	5,99,61,000.00	-	1,98,83,000.00	2,53,04,000.00	4,51,87,000.00
Expenses for leave salary contribution (d) -	-	-	-	-	-	-	2,60,921.00	2,60,921.00
A. Provision to be made in the current year (d-c)	-	65,25,000.00	91,38,176.00	1,56,63,176.00	-	53,49,000.00	74,62,608.00	1,28,11,608.00
B. Contribution to NPS Scheme	1,46,08,988.00	-	-	1,46,08,988.00	1,19,35,157.00	-	-	1,19,35,157.00
C. Medical Reimbursement to Retired Employees	-	-	-	-	-	-	-	-
D. Travel to Home Town on Retirement	-	-	-	-	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-	-	-	-	-
Total (A+B+C+D+E)	1,46,08,988.00	65,25,000.00	91,38,176.00	3,02,72,164.00	1,19,35,157.00	53,49,000.00	74,62,608.00	2,47,46,765.00

[Signature]
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 16 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Course Material Expenses and others	2,44,06,447.56		2,44,06,447.56	1,28,56,951.29		1,28,56,951.29
b) FPM Expenses	2,26,98,748.00		2,26,98,748.00	1,89,02,317.00		1,89,02,317.00
c) Outbound & Induction Programme	54,104.00		54,104.00	46,186.00		46,186.00
d) Honorarium	51,71,840.37		51,71,840.37	38,88,736.00		38,88,736.00
e) Faculty Development Expenses	31,21,470.00		31,21,470.00	29,98,825.00		29,98,825.00
f) Student welfare Expenses (Insurance)	2,00,878.00		2,00,878.00	12,26,119.00		12,26,119.00
g) Admission expenses	84,48,812.00		84,48,812.00	35,62,068.00		35,62,068.00
h) Convocation expenses	5,41,479.00		5,41,479.00	2,91,744.00		2,91,744.00
i) Travelling Expenses visiting faculty	10,73,681.00		10,73,681.00			-
j) Research Grant Expenses / Research Associates	20,53,846.00		20,53,846.00	5,33,141.00		5,33,141.00
k) Publication Award	58,33,338.00		58,33,338.00	63,23,338.00		63,23,338.00
l) Others	1,57,88,327.00	-	1,57,88,327.00	24,36,050.00		24,36,050.00
i) Academic Council Meeting Expenses	17,447.00		17,447.00	1,890.00		1,890.00
ii) Software Licence Renewal Expenses	2,30,277.00		2,30,277.00	8,03,893.00		8,03,893.00
iii) Training & Placement Exp.	12,16,944.00		12,16,944.00	2,85,010.00		2,85,010.00
iv) Journals & Database Expenses			-			-
v) Student Related Expenses	71,70,948.00		71,70,948.00	6,51,958.00		6,51,958.00
vi) National & International Conference Exp.	61,93,853.00		61,93,853.00	6,93,299.00		6,93,299.00
vii) International Relationship	5,605.00		5,605.00			-
viii) Course Restructure & HR Conclave	1,65,677.00		1,65,677.00			
ix) Welcome Kit	3,30,986.00		3,30,986.00			
x) Invigilation, Examination Expenses & Other Exp.	4,56,590.00		4,56,590.00			
Total	8,93,92,970.93		8,93,92,970.93	5,30,65,475.29		5,30,65,475.29

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						
a) Electricity and power	1,75,24,361.76		1,75,24,361.76	66,81,316.24		66,81,316.24
b) Guest House Expenses	16,01,223.00		16,01,223.00	6,02,941.00		6,02,941.00
c) Insurance	45,84,680.00		45,84,680.00	32,08,605.00		32,08,605.00
d) Rent of Equipment	51,67,012.00		51,67,012.00			-
e) Lease Rental Expenses and Rent of Building	1,56,46,327.00		1,56,46,327.00	2,55,23,344.00		2,55,23,344.00
f) Generator Hiring Charges/ Running Expenses	7,57,924.00		7,57,924.00	61,68,047.00		61,68,047.00
B. Communication						
a) Foundation Day Expenses	2,51,489.00		2,51,489.00	1,83,288.00		1,83,288.00
b) Postage and Stationery	59,445.00		59,445.00	29,955.50		29,955.50
c) Telephone, Fax and Internet Charges	34,93,126.00		34,93,126.00	19,89,587.00		19,89,587.00
C. Others-						
a) National Event	5,40,142.00		5,40,142.00	2,48,705.00		2,48,705.00
b) Printing and Stationery (consumption)						
i) Computer Consumables						
ii) Printing & Stationery	17,24,174.00		17,24,174.00	7,67,158.00		7,67,158.00
c) Travelling and conveyance Expenses	9,41,493.00		9,41,493.00	11,36,139.00		11,36,139.00
d) Boarding & Lodging Expenses	48,785.00		48,785.00	12,140.00		12,140.00
e) Auditors Remuneration	7,39,637.00		7,39,637.00	3,39,840.00		3,39,840.00
f) Professional Charges						
g) Advertisement and Publicity	2,81,268.00		2,81,268.00	4,16,304.00		4,16,304.00
h) Newspapers & Periodicals	40,343.00		40,343.00	18,915.00		18,915.00
i) Others Utilities						
j) House Keeping Expenses	97,87,971.00		97,87,971.00	87,44,000.00		87,44,000.00
ii) Manpower Deployment Expenses	2,93,61,317.00		2,93,61,317.00	2,44,43,220.77		2,44,43,220.77
jj) Other						
i) Membership Fees	10,030.00		10,030.00	82,281.50		82,281.50
ii) Refreshment Expenses	8,07,051.00		8,07,051.00	4,74,822.00		4,74,822.00
iii) Entertainment Expenses & Furnishing Exp.	34,418.00		34,418.00	56,032.00		56,032.00
iv) Misc. Expenses	3,39,297.69		3,39,297.69	3,88,434.00		3,88,434.00
v) Medical Expenses	4,78,606.00		4,78,606.00			
vi) BoG / FC & Other Committee Meeting	20,77,533.00		20,77,533.00	14,30,802.00		14,30,802.00
vii) CRA Service Charges and EPFO Maint. Exp.						
viii) Legal Expenses	2,16,547.00		2,16,547.00	2,34,280.00		2,34,280.00
(x) Audit Expenses	-		-			
x) Staff Development Expenses	5,100.00		5,100.00			
xi) Seminar & Conferences						
xii) Accreditations	16,65,700.06		16,65,700.06	16,66,002.23		16,66,002.23
xiii) Rates & Taxes	2,37,255.00		2,37,255.00	17,58,258.22		17,58,258.22
xiv) Rajbhasha Cell Expenses	1,84,072.00		1,84,072.00			
k) Recruitment Expenses	1,19,175.00		1,19,175.00	10,61,420.00		10,61,420.00
l) Staff Welfare Expenses	32,000.00		32,000.00	1,01,979.00		1,01,979.00
m) Common Admission Process Expenses						
n) Atal Bihari Vajpayee centre for L.P.G	13,370.00		13,370.00	1,50,914.00		1,50,914.00
o) Birsa Munda Centre for Tribal Affairs				3,03,585.00		3,03,585.00
p) MDP Centre Expenses	4,84,093.00		4,84,093.00			
Total	9,92,54,965.51	-	9,92,54,965.51	8,82,22,315.46	-	8,82,22,315.46

for 10/10/23
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RANCHI
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
OWN Vehicle Expenses	5,03,228.00		5,03,228.00	1,96,733.00		1,96,733.00
a) Running expenses	4,93,491.00		4,93,491.00	1,34,427.00		1,34,427.00
b) Repairs & maintenance			-			-
c) Insurance expenses	9,737.00		9,737.00	62,306.00		62,306.00
2. Vehicles taken on rent/lease	27,29,483.00		27,29,483.00	79,171.00		79,171.00
a) Rent/lease expenses	27,29,483.00		27,29,483.00	79,171.00		79,171.00
3. Vehicle (Taxi) Hiring expenses	10,75,790.00		10,75,790.00	7,54,274.00		7,54,274.00
Total	43,08,501.00		43,08,501.00	10,30,178.00		10,30,178.00

for 10/10/23
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	52,05,261.00		52,05,261.00	32,07,633.00		32,07,633.00
i) Civil Maintenance	2,70,208.00		2,70,208.00	3,57,250.00		3,57,250.00
ii) Electrical Maintenance	2,63,369.00		2,63,369.00	2,87,271.00		2,87,271.00
iii) Hostel Maintenance	29,03,291.00		29,03,291.00	19,37,216.00		19,37,216.00
iv) Other Maintenance	17,68,393.00		17,68,393.00	6,25,896.00		6,25,896.00
b) Furniture & Fixtures			-			-
c) Plant & Machinery			-			-
i) Diesel, Petrol & oil			-			-
ii) Repair of Equipments			-			-
d) Office Equipment			-			-
Minor Equipment Repairs and maint.	-		-			-
e) Computer Maintenance	8,23,652.00		8,23,652.00	35,700.00		35,700.00
f) Lift Maintenance	2,57,200.00		2,57,200.00	4,61,103.00		4,61,103.00
g) Estate Maintenance / O&M	19,39,099.00		19,39,099.00			-
h) Other (Specify)			-			-
i) Website			-			-
Total	82,25,212.00		82,25,212.00	37,04,436.00	-	37,04,436.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 20 - FINANCE COSTS

(Figures in Rupees)

Particulars	Current Year			Previous Year		
				Plan	Non Plan	Total
a) Bank charges	74,560.76		74,560.76	1,62,304.80		1,62,304.80
b) Other (Specify)	-		-	-		-
Total	74,560.76	-	74,560.76	1,62,304.80	-	1,62,304.80

for
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INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 21- OTHER EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful debts/ Advances			-			-
b) Irrecoverable Balances Written- off			-			-
c) Grants/Subsidies to other institutions/ organizations			-			-
d) Other(specify)			-			-
i) Academic Expenses - Honorarium for Extra Teaching		40,41,150.00	40,41,150.00			-
ii) PGEXP Expenses		1,04,84,676.66	1,04,84,676.66	40,09,218.00		40,09,218.00
iii) Mess Charges Expenses		2,23,43,568.00	2,23,43,568.00	4,94,932.00		4,94,932.00
iv) National Commission for women project expenses			-			-
v) CPGM Expenses			-	15,64,575.00		15,64,575.00
vi) EFPM Expenses		66,039.00	66,039.00	3,03,100.00		3,03,100.00
vii) Exp. For Atal Bihari Vajpayee Centre for LPG			-			-
viii) IPM Expenses		68,81,571.50	68,81,571.50	22,06,415.00		22,06,415.00
ix) MDP Centre Expenses			-			-
Total	-	4,38,17,005.16	4,38,17,005.16	-	85,78,240.00	85,78,240.00

for 
FA & CAO 10/10/23


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Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2023

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment expenses						-
2. Academic expenses	5,970.00		5,970.00	8,83,521.61		8,83,521.61
3. Administrative expenses	1,47,956.00		1,47,956.00	-		-
4. Transportation expenses			-	-		-
5. Repairs & Maintenance			-	-		-
6. Mess expenses			-	15,27,173.00		15,27,173.00
7. Expenses for Guest Lecture			-	11,03,550.00		11,03,550.00
Total	1,53,926.00	-	1,53,926.00	35,14,244.61	-	35,14,244.61

for 10/10/23
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Date:10.10.2023



INDIAN INSTITUTE OF MANAGEMENT RANCHI
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances					
a) Cash Balances			a) Establishment Expenses	17,30,26,893.00	14,61,24,140.00
b) Bank Balances			b) Academic Expenses	3,23,87,217.67	7,65,30,326.17
a) HDFC Bank A/C 50100083823902	11,15,05,853.29	6,25,98,383.28	c) Administrative Expenses	71,27,794.87	8,45,45,679.50
b) ICICI Bank A/C 115001000632 (Admission)	6,01,63,445.66	97,05,005.89	d) Transportation Expenses	71,827.00	13,37,985.00
c) ICICI Bank A/C 115001000244	49,38,155.91	76,41,171.67	e) Repairs & Maintenance	25,556.00	33,62,995.00
d) SBI NPS A/C 32034256083	50,39,735.75	79,78,873.75	f) Non Grant Expenses	1,51,540.00	63,05,607.00
e) SBI Bank A/C 31682147152	43,02,975.37	1,42,17,010.37	g) Non Grant Income/ refund of fee/ reverse		61,03,464.60
f) YES Bank A/C 008094600000174	1,85,12,606.60	80,35,368.60	h) Payment to Staffs/Creditors	26,42,82,053.97	-
g) AXIS Bank A/C 918010019035140	17,238.50	29,264.50			
h) HDFC Bank A/C 50100378143828	48,84,188.50	47,34,703.50			
i) ICICI Bank A/C 115101000498	1,06,20,719.00	1,02,56,985.00	Refund of EMD and Security Deposit	17,09,000.00	26,316.00
II. Grants Received			Refund of Caution Money	30,66,233.00	10,20,000.00
a) From Government of India	0	1,16,68,00,000.00	II. Payment against Earmarked/Endowment		
			III. Payments against Sponsored Projects/ R&D	12,709.00	86,71,663.79
I. Plan Grant					
b) Donation from others	2,45,00,000.00	2,45,00,000.00	IV. Payment against Sponsored Fellowships/Scholarships	35,64,601.00	1,19,69,000.00
III. Academic Receipts & Deposits From			V. Investment and Deposits made		
IV. Receipts against Earmarked/ Endowment	74,07,04,400.00	78,51,52,000.00	a) Out of Earmarked / Endowments Funds	3,00,00,000.00	
V. Receipts against Sponsored Project/ R&D/ G. lecture (SPARC PROJECT & AADHAR FOR	5,66,81,212.00	30,98,000.00	b) Out of own fund (Investment- Others)		
VI. Receipts against sponsored Fellowships and Scholarships	1,00,65,000.00	89,97,000.00	VI. Term Deposits with Scheduled Banks	1,12,14,93,773.00	1,05,41,90,000.00
VII. Income on Investment from			VII. Expenditure on Fixed Assets and Capital Works-in-Progress		
IX. Investments Encashed			Fixed Assets		3,70,74,336.59
a) Investment For Corpus Fund			Capital Works - in - progress	16,19,57,396.00	82,02,47,461.00
b) Investment For General Earmark & Other			VIII. Other Payments Including		
X. Term Deposit with Scheduled Banks encashed	79,88,19,944.25	35,48,75,628.00	Statutory Liabilities	9,39,88,361.00	9,18,40,141.00
XI. Other Income			Refund of Fees	2,47,69,000.00	7,79,27,121.00
a) License fee and Transport charges	95,742.00	28,050.00	Bank Charges		1,62,304.80
XII. Deposits and Advances			Misc. Payment	50,000.00	-
XIII. Miscellaneous Receipts including Mediclaim Reimbursement	5,97,150.00	7,57,985.00	Inventory		-
			IX. Refunds of Grants		

