



भारतीय प्रबन्धन संस्थान राँची
(शिक्षा मंत्रालय, भारत सरकार के अधीन)

INDIAN INSTITUTE OF MANAGEMENT RANCHI

(Under Ministry of Education, Govt. of India)

प्रबन्धन नगर, नयासराए मार्ग, राँची, झारखण्ड, पिन- ८३५ ३०३ Prabandhan Nagar, Nayasarai Road, Ranchi, JH- 835303

Tender Name: - Open Tender Enquiry (OTE) for Supply, Installation, Testing and Commissioning of Stock Market Data Feed Nifty 50 and NSE CASH License Subscription for One Year

Sealed tenders are invited for the Purchase of the Stock Market Data Feed Nifty 50 and NSE_CASH License Subscription for one-year licenses. Interested bidders should submit their bids to "Administrative Officer (S&P), IIM Ranchi, Prabandhan Nagar, Naya Sarai Road, Ranchi-835303", Email: purchase@iimranchi.ac.in

Tender Schedule

Tender Number	IIM Ranchi/OTE/Nifty/2025-26/42 dated 15.12.2025
Cost of Tender Document	Nil
Bid Security	Nil
Website for downloading Tender Document, Corrigendum/Addendum etc.	www.iimranchi.ac.in (under 'Tender' section),
Estimated Bid Value	Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only)
Bid Validity	The validity of bids shall be 45 (Forty-Five) days from the date of opening of bids or any extension thereof.
Last Date of bid submission	up to 03.00 PM on 05.01.2026
Opening of Tender	04.00 PM on 05.01.2026
Number of Covers	Two packet bid system
Contact Person (for any clarification during the tendering process)	Administrative Officer - Purchase & Stores Indian Institute of Management Ranchi Email: purchase@iimranchi.ac.in

Condition for Participating Vendor – Documents Should Be Produced.

1. The vendor should have PAN and GST certificates.
2. Detailed technical product catalogue.
3. Bidder should be the authorized dealer. In case of a reseller, the agency has to enclose the certificate of authorised dealer towards giving the rights for selling the NSE/ Nifty stock market date.
4. A certificate to the affect that the price quoted by you is the lowest and not more than the price quoted to other Educational Institutes in India.
5. The bidder should be a reputed and registered Company/Firm/Society/ Agency (Enclose the registration/Incorporation certificate).

6. The bidder must have at least 2 years of experience in providing the same kind of data to any of the reputed organisation.
7. The vendor should provide all necessary support on 24x7 basis for the entire license period.

Payment Terms: -

For Indigenous supplies, 100% payment shall be made by the institute against delivery, inspection, successful installation, commissioning at IIM Ranchi in good condition and to the entire satisfaction of the department.

Other terms and conditions:

1. The items shall be supplied within 14 days of the Purchase Order or else an amount equivalent to 1% of the total value per week of delay will be deducted from the payment to the bidder.
2. The vendor should provide the technical contact person's number, email id and the Escalation Metrics in written.
3. The vendor should be available for both online and offline if requested by the IIM Ranchi official for the Support and Configuration for the entire license period.
4. The quoted rates should include all the taxes, delivery charges, installation charges etc.
5. IIM Ranchi will seek clarification from the bidder for the evaluation of bids and the decision taken by IIM Ranchi will be final.
6. Any bids received after the time fixed on the due date is liable to be rejected.

Submission of Bids:

Sealed quotation (Financial bid) as per Annexure-I separately sealed along with technical bid requirements as Bid Forwarding Letter as per Annexure-II, other mandatory documents and copy of this tender document, duly signed and stamped & sealed separately by the bidder should be submitted in a third envelope to "The Administrative Officer (S&P), Indian Institute of Management Ranchi, Prabandhan Nagar, Naya Sarai Road, Ranchi-835303 (Jharkhand)" either by **speed post/Hand/ courier**. **The price offers should be completely sealed and super-scribed** as "Open Tender for Supply, Installation, Testing and Commissioning of Stock Market Data Feed Nifty 50 and NSE_CASH Subscription for One Year; Tender No. IIM Ranchi/OTE/Nifty/2025-26/42 dated 15.12.2025.

FINANCIAL BID

(To be submitted on the letterhead of the bidder)

Date of Submission of Financial Bid: _____	
Ref: OTE for SITC of Stock Market Data Feed Nifty 50 and NSE_CASH Subscription for 1 Year Tender No.: IIM Ranchi/OTE/Nifty/2025-26/42 dated 15.12.2025	
Name of the Bidder:	
Correspondence Address:	
Tel/ Mob No.:	
Email:	

(Amount in INR)

Sl.	Particulars	Licenses	Unit Price	GST	Total Amount (Including GST)
1.	SITC of Stock Market Data Feed Nifty 50 Subscription for 01 Year (Including Cloud license along with Share Market data API license etc.)	1			
2.	SITC of Stock Market Data Feed NSE_CASH Subscription for 01 Year (Including Cloud license along with Share Market data API license etc.)	1			
Total in Words					

- i. Applicability of GST rate will be as per the extant rules of the Government of India.
- ii. Selection Method: Lowest cost proposal (L1) of the technically responsive bidder will be considered for the award of the contract.

Declaration

I/We..... (Name of the Partner/s or Authorized Representative of Bidder) of (Name of the vendor/ firm/ agency) do hereby declare that the entries made here are true to the best of my/our knowledge. I/We hereby agree to abide by all terms and conditions laid down in the tender document.

Place:

(Name & signature with stamp of the bidder)

Date:

BID FORWARDING LETTER

(To be submitted on the letterhead of the bidder as per this format only)

Date: _____

To
The Administrative Officer (S&P),
Indian Institute of Management Ranchi,
Prabandhan Nagar, Nayasarai Road,
Ranchi, Jharkhand, PIN - 835303

Sub: OTE for SITC of Stock Market Data Feed Nifty 50 and NSE_CASH Subscription for One Year,
Tender No.: IIM Ranchi/OTE/Nifty/2025-26/42 dated 15.12.2025.

Sir,

I/ We hereby confirm and declare that I/We have carefully studied the tender documents therein and undertake myself/ ourselves to abide by the terms and conditions laid down in the tender document.

I/ We also keep the offer open for 45 (Forty-Five) days from the date of opening of the bid.

Yours faithfully,

(Name & signature with stamp of the bidder)

AUTHORIZATION FORM

[This letter of authorisation should be on the letterhead of the Manufacturer/ Authorised dealer and should be signed by a person with the proper authority to sign documents that are binding on the Manufacturer/ Authorised dealer].

Date: -

Tender No.: IIM Ranchi/OTE/Nifty/2025-26/42 dated 15.12.2025

To,

The Director, IIM Ranchi

We [insert complete name of Authorised dealer], who are authorised by appropriate authority for Stock Market Data Feed Nifty 50 and NSE_CASH License, having office at [insert full address of Authorised dealer/Head Office], do hereby authorize [insert complete name of Tenderer] to submit a bid the purpose of which is to provide the following Goods, manufactured/ Authorised by us [insert name and or brief description of the Goods], and to subsequently negotiate and sign the Contract.

We hereby extend our full guarantee and warranty in accordance with the Terms and Conditions, with respect to the Goods/Service offered by the above firm.

Signed: [insert the signature(s) of authorized representative(s) of the dealer/manufacturer]

Name: [insert complete name(s) of authorized representative(s)]

Title: [insert title]

Duly authorized to sign this Authorisation on behalf of: [insert complete name of Tenderer] Dated on day of [insert date of signing] with seal.