



भारतीय प्रबन्धन संस्थान राँची

(शिक्षा मंत्रालय, भारत सरकार के अधीन)

प्रबन्धन नगर, नयासराए मार्ग, राँची, झारखण्ड , पिन- ८३५ ३०३

**INDIAN INSTITUTE OF MANAGEMENT RANCHI**

(Under Ministry of Education, Govt. of India)

Prabandhan Nagar, Nayasarai Road,

Ranchi, Jharkhand, PIN - 835303

URL: [www.iimranchi.ac.in](http://www.iimranchi.ac.in)

Email: [purchase@iimranchi.ac.in](mailto:purchase@iimranchi.ac.in)

**Very Short Tender for**

**Interest Rates on Fixed Deposit for IIM Ranchi**

**Tender No. : IIM Ranchi/NIT/FD Interest/2025-26/56**

**Dated: 24.02.2026**

Issued by:  
Administrative Officer - Purchase  
Indian Institute of Management, Ranchi  
(for & on behalf of the Director, IIM Ranchi)

IIM Ranchi is an Institution of National Importance (INI) and Second Generation IIM under the Ministry of Education, Government of India, established in 2009 in the State of Jharkhand. The institute intends to invest Rs. 85 Crores (tentatively only) in Fixed Deposit Instrument of Scheduled Public Sector Banks and few leading private sector banks approved by the board of the institute (HDFC, ICICI, AXIS, Kotak Mahindra Bank, Yes Bank & IndusInd Bank).

**Sealed bid under single bid system** may be submitted super-scribing the envelope as “Interest Rates on Fixed Deposit for IIM Ranchi” vide NIT No. IIM Ranchi/NIT/FD Interest/2025-26/56 dated 24.02.2026” containing sealed and signed NIT document, financial bid and other supporting documents as required towards eligibility duly signed, sealed and sent to the:

Administrative Officer - Purchase & Stores  
Indian Institute of Management Ranchi  
Prabandhan Nagar, Mudma, Nayasarai Road,  
Ranchi, Jharkhand, PIN-835303

through Post/ Courier/ by Hand on or before 03.03.2026 till 12:30 PM. Bids received by Fax/ Email or any other mode will not be accepted. The bids will be opened on 03.03.2026 at 12:45 PM, in the presence of the bidders/ Bank representatives who wish to be present at IIM Ranchi, Birsa Munda Block), Prabandhan Nagar, Mudma, Nayasarai Road, Ranchi, Jharkhand.

## **TENDER SCHEDULE**

Name of the work	Interest Rates on Fixed Deposit for IIM Ranchi
Cost of Tender Document	Nil
Bid Validity	The validity of bids shall be 07 (Seven) days from the date of opening of bids or any extension thereof.
Last Date of Submission of Tender	Up to 12.00 PM on 03.03.2026
Opening of Tender	03.03.2026 at 12:45 PM.
Contact Person (for any clarification during the tendering process)	Administrative Officer - Purchase & Stores Indian Institute of Management Ranchi Email: <a href="mailto:purchase@iimranchi.ac.in">purchase@iimranchi.ac.in</a>

### **Eligibility:**

Scheduled Public Sector Banks and private sector banks namely HDFC, ICICI, AXIS, Kotak Mahindra Bank, Yes Bank & IndusInd Bank are eligible to participate in the tender.

### **Other Terms & Condition:**

- (i) The annualised rate of interest is required to be printed on the FD receipt. The bank shall provide the hard copy of the FD receipt to the institute.
- (ii) The bank shall also submit a certificate of calculation of annualized rate along with an illustrative example.
- (iii) The financial bid should only be submitted in the format given in Annexure-I.

**ANNEXURE - I**

**FINANCIAL BID**

(To be submitted on the letterhead of the bidder)

Date of Submission of Financial Bid : _____	
Ref: Tender for Interest Rates on Fixed Deposit for IIM Ranchi Tender No.: IIM Ranchi/NIT/FD Interest/2025-26/56 dt. 24.02.2026	
Name of the Bank: Correspondence Address: Tel/ Mob No.: Email:	

*In Indian Currency (INR) only*

Tenure	Bank Name	Annualised Interest rate on amount upto 20 Cr		Annualised Interest rate on amount upto 30 Cr		Annualised Interest rate on amount upto 50 Cr		Annualised Interest rate on amount upto 75 Cr		Annualised Interest rate on amount upto 90 Cr	
		Callable	Non-callable	Callable	Non-callable	Callable	Non-callable	Callable	Non-callable	Callable	Non-callable
<b>01 day to less than 01 Yr</b>											
<b>01 yr &lt; 02 yrs</b>											
<b>02 yr &lt; 03 yrs</b>											

**Note:-**

- (i) The successful bid will be decided based on fulfilling the eligibility criteria & the highest annualized rate of interest quoted w.r.t amount and duration with the maximum cap of Rs.75 Crores FD in one bank as on date.
- (ii) No additional terms & conditions can be imposed on FD rates & commitment. The winning bidder may be blacklisted if they fail to comply the tender terms.
- (iii) The quoted rate as per above table should only be annualized equivalent rate for each participating bank.

**Declaration**

I/We..... (Name of the Authorized Representative of the Bank) of ..... (Name of the bank) do hereby declare that the entries made here are true to the best of my/our knowledge. I/We hereby agree to abide by all terms and conditions laid down in tender document.

Place:  
Date:

(Name & signature with stamp of the bidder)