



भारतीय प्रबन्धन संस्थान राँची
(शिक्षा मंत्रालय, भारत सरकार के अधीन)
प्रबन्धन नगर, नयासराए मार्ग, राँची, झारखण्ड, पिन- ८३५ ३०३

INDIAN INSTITUTE OF MANAGEMENT RANCHI

(Under Ministry of Education, Govt. of India)

Prabandhan Nagar, Nayasarai Road,
Ranchi, Jharkhand, PIN - 835303

URL: www.iimranchi.ac.in

Email: purchase@iimranchi.ac.in

Very Short Tender for

Empanelment Of Banks For Education Loan To IIM Ranchi Students

Tender No. : IIM Ranchi/NIT/Edu Loan/2026-27/10

Dated: 19.05.2026

Issued by:
Administrative Officer - Purchase
Indian Institute of Management, Ranchi
(for & on behalf of the Director, IIM Ranchi)

Indian Institute of Management (IIM) Ranchi is an Institution of National Importance (INI) and Second Generation IIM under the Ministry of Education, Government of India, established in 2009 in the State of Jharkhand. For the admission purpose in MBA/ MBA-HR/ MBA-BA and IPM for the year 2026 in the institute, students may require loan from the banks. Towards this, IIM Ranchi intends to empanel 10 banks which offers lowest annual interest rates for Education loans to IIM Ranchi students.

Sealed bid under the single bid system may be submitted super-scribing the envelope as “Empanelment of Banks for Education Loan to IIM Ranchi Students” vide NIT No. IIM Ranchi/NIT/Edu Loan/2026-27/10 dated 19.05.2026” containing sealed and signed NIT document & financial bid duly signed, sealed and sent to the:

Administrative Officer - Purchase & Stores
Indian Institute of Management Ranchi
Prabandhan Nagar, Mudma, Nayasarai Road,
Ranchi, Jharkhand, PIN-835303

through Post/ Courier/ by Hand to be dropped into the tender box on or before 26.05.2026 till 12:30 PM. Bids received by Fax/ Email or any other mode will not be accepted. The bids will be opened on 26.05.2026 at 12:45 PM, in the presence of the bidders/ Bank authorised representatives who wish to be present at IIM Ranchi, Birsa Munda Block, Prabandhan Nagar, Mudma, Nayasarai Road, Ranchi-835303, Jharkhand.

TENDER SCHEDULE

Name of the work	Empanelment of Banks for Education Loan to IIM Ranchi Students
Cost of Tender Document	Nil
Bid Validity	The validity of bids shall be 90 days from the date of opening of bids or any extension thereof.
Last Date of Submission of Tender	Up to 12:30 PM on 26.05.2026
Opening of Tender	On 26.05.2026 at 12:45 PM.
Contact Person (for any clarification during the tendering process)	Administrative Officer - Purchase & Stores Indian Institute of Management Ranchi Email: purchase@iimranchi.ac.in

Eligibility:

Scheduled Public Sector Banks and Private Sector Banks.

Other Terms & Condition:

- (i) The empanelled banks will be provided with a room and suitable internet connectivity on the day of registration for the mentioned programmes on a rental basis. The charges will be Rs. 8000/- plus GST for a room per day.
- (ii) The financial bid should only be submitted in the format given in Annexure-I or the bid will not be considered.
- (iii) The top 10 banks with the lowest annual interest rate offering for educational loans to IIM Ranchi students will be empanelled. In case there is a tie in the interest rate between the public sector bank and the private sector bank, the public sector bank will be empanelled. In case of a tie between two public sector or two private sector banks, it would be decided by a draw of lots.
- (iv) The empanelment of banks is for convenience of the students & will not bind them to take loan from empanelled banks only. The rate of interest offered by empanelled banks will be displayed on IIM Ranchi website.

(Please follow only this form)

ANNEXURE-I

FINANCIAL BID

(To be submitted on the letterhead of the bidder)

Date of Submission of Financial Bid : _____	
Ref: Empanelment of Banks for Education Loan to IIM Ranchi Students Tender No.: IIM Ranchi/NIT/Edu Loan/2026-27/10 dt. 19.05.2026	
Name of the Bank: Correspondence Address: Tel/ Mob No.: Email:	

Sl.	Particulars	Percentage of interest rate (in figure)	Percentage of interest rate (in words)
1.	Annual Interest Rate on Education Loan		

Note:-

- (i) The bids for empanelment will be decided based on fulfilling the eligibility criteria & the minimum rate of interest on the Education loan. This empanelment is valid only for the mentioned programmes' admission for 2026.
- (ii) No additional terms & conditions can be imposed on interest rates & commitment.

Declaration

I/We..... (Name of the Authorised Representative of the Bank) of (Name of bank) do hereby declare that the entries made here are true to the best of my/our knowledge. I/We hereby agree to abide by all terms and conditions laid down in tender document.

Place:

Name & signature with stamp of the bidder)

Date: