

No. IIMR/2026-27/Admin/S&P/124

Date: 23.06.2026

Tender Cancellation Notice

The published Tender (NIT) Ref. No. IIM Ranchi/NIT/RCC Table & Bench/2026-27/07 Dated: 16.06.2026 for 'Supply & Fixing of Precast RCC Round Table with Four Benches & Three-Seater Garden Bench at IIM Ranchi' is hereby cancelled due to low qualification of the bidders.

This is issued with the approval of the Competent Authority.



[Handwritten Signature]
23/06/26

Administrative Officer, S&P
Indian Institute of Management Ranchi

Sl. No.	Students/Insurance	Quantity	Company Name	Quote Amount	Rank
1.	Universal Sompo General Insurance Co. Ltd	1200 Students	8361363	1000000	11
2.	Aditya Birla Health Insurance Co. Ltd		8473634	1000000	12
3.	National Insurance Company Ltd		8473634	1236782	13
4.	ISI General Insurance Company Limited		1231987	1000000	14
5.	ICICI General Insurance Limited		1236782	2436782	15

Based on the lowest offered quote, the Tender Committee, in its meeting held today, 18.06.2026, recommends to place order (GEMO) to M/s. Universal Sompo General Insurance Company Limited. In view of the completion of September admissions, the Committee recommends to generate the pre-School insurance policy for 1200 students and a total amount of Rs. 9,83,61,363. The sum of Rs. Twenty Eight Thousand Eight Hundred Fifty Four Paise only to deposit with the bank account of M/s. Universal Sompo General Insurance Company Limited by the student's parents. The pre-School insurance policy, the details of which will be provided to the student's parents, post approval of the tender committee.