No. PDAC-LKO/SAR-IIM Ranchi/2024-25/- 115 Dated: 27.01.2026

Indian Audit & Accounts Department
Office of the Principal Director of Audit (Central), Lucknow
Branch Office: Ranchi, Jharkhand, PAG Office
Main Building, 5th floor, Doranda,
Ranchi-834 002

To

The Director,
Indian Institute of Management(IIM),
Ranchi

Subject: Separate Audit Report on the accounts of Indian Institute of Management(IIM), Ranchi for the Year 2024-25.

Sir,

I enclose a Separate Audit Report (SAR) on the Annual Accounts of Indian Institute of Management (IIM), Ranchi for the year 2024-25 for information and necessary action.

2. A copy of Separate Audit Report is also being sent to the Secretary to the Government of India, Ministry of Education, New Delhi for information and necessary action.
3. The audited Annual Accounts, Audit Report should be duly considered and adopted by the Governing Body (BOG) of the IIM, Ranchi in the Annual General Meeting before these are laid in the House of parliament.
4. A copy of (i) Resolution of Governing Body adopting the Audit Report with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.
5. The Hindi version of this SAR may be furnished to this office within oneweek.
6. The receipt of this letter with enclosures may please beacknowledged.

Yours faithfully,

Encl: - As above.

Principal Director of Audit (Central), Lucknow

Opinion of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Management for the year ended 31 March 2025

Opinion

We have audited the financial statements of **Indian Institute of Management, Ranchi,** which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and notes to the *financial statements, including a summary of significant accounting* policies under Section 19(2)of the Comptroller & Auditor General's (Duties, Powers &Conditions of Service) Act,1971 read with Section 23 of the Indian Institutes Of Management Act, 2017.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion, the *accompanying financial statements* of **Indian Institute of Management**, read together with the accounting policies and Notes thereon and other matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance for the year then ended in accordance with uniform format of accounts applicable to the Institute and accounting standards generally accepted in India..

Basis for Opinion

We conducted our audit in accordance with CAG's auditing regulations, standards, manuals, guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The Finance Committee of the Institute is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts applicable to the Institute and accounting standards generally accepted in India, and for internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc.

For and on behalf of the CAG of India

Place: Ranchi

Date: 27.01.2026

Principal Director of Audit (Central) Lucknow

Separate Audit Report on the Accounts of The Indian Institute of Management, Ranchi

A. Accounting Policies

A.1 Inconsistency in Accounting Policy: As per Para 2.8 of Schedule 24 – Significant Accounting Policies prescribed under the Accounting Guidelines issued by the Ministry of Human Resource Development (MHRD), small value assets costing up to ₹0.02 lakh are to be depreciated at 100% in the year of purchase.

On examination of the Significant Accounting Policy annexed to the Financial Statements of the Institute, it was observed that *the capitalization threshold for charging* 100% depreciation on small value assets has been changed and fixed at ₹ 0.05 Lakh during the year instead of the prescribed limit of ₹ 0.02 lakh.

Thus, the adoption of a higher threshold of ₹ 0.05 lakh is inconsistent with the accounting guidelines issued by MHRD. This deviation has the effect of understating the value of fixed assets in the Balance Sheet. The Institute needs to review its accounting policy in line with the prescribed guidelines and ensure compliance.

B. Assessment of Internal Controls

(i) Adequacy of Internal Control System

The internal control system in the Institute reflected the following deficiencies:

a. The Institute does not have an accounting manual and office procedure manual.
b. Institute could not realize advances (Schedule-8- Loans, Advance & Deposits, advances amounting to 0.99 Crore) given the Executive Engineer (CPWD) and lying outstanding for periods more than one year.

(ii) Adequacy of Internal Audit System

Internal audit wing is in the Institute which conducts periodical audits. But, Audit Reports of audits conducted by Chartered Accountant Firm were only produced to audit.

(iii) System of Physical Verification of Fixed Assets

The Institute has conducted physical verification of Property, Plant and Equipment (PPE) at the end of the year.

During the course of audit of physical verification reports/files and sample physical verification done by us we noticed the following discrepancies

- We observed that the Institute has not affixed identification tags/labels on some of its fixed assets. Due to non-tagging of assets, there exists a risk of misplacement, misuse, or difficulty in verifying the physical existence of assets during future audits.

- The results of the physical verification have not been reconciled with the Fixed Asset Register, and the discrepancies, if any, have not been appropriately recorded.

- There exists a risk of misstatement of assets in the financial statements.

(iv) System of Physical verification of inventory

Physical Verification Report did not include verification of sports equipment. We noticed that in physical verification report for the year 2023-24, 20 number of library books were found missing amounting to ₹ 0.07 lakh for which accounting adjustments in books of accounts was not made during the year.

(v) Regularity in payment of statutory dues

No, irregularity was noticed in payment of statutory dues.

(vi) Other matters relating to functioning of the entity:

No such case.

C. Grants-in-aid

The Institute has not received any Grants in Aid during the year and there are no Unutilized Grants lying with the Institute.

D. Lack of response

Nil

Sanjay Kumar

Principal Director of Audit (Central) Lucknow

INDIAN INSTITUTE OF MANAGEMENT RANCHI

ANNUAL ACCOUNTS 2024-25

PRABANDHAN NAGAR, NAYASARAI ROAD, RANCHI, JHARKHAND-835303

INDIAN INSTITUTE OF MANAGEMENT RANCHI

ANNUAL ACCOUNTS 2024-25 - INDEX

INDIAN INSTITUTE OF MANAGEMENT RANCHI

BALANCE SHEET AS ON 31ST MARCH, 2025

(Figures in Rupees)

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	6,503,913,441.37	6,503,922,254.37
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	534,119,272.15	55,888,060.70
CURRENT LIABILITIES & PROVISIONS	3	260,354,823.83	225,647,087.44
TOTAL		**7,298,387,537.38**	**6,785,457,402.51**
APPLICATION OF FUNDS	**Schedule**	**Current Year**	**Previous Year**
FIXED ASSETS	4		
- Tangible Assets		2,228,318,526.15	2,144,550,236.15
- Intangible Assets		38,208,205.08	34,520,446.08
Capital Works-In-Progress		873,836,894.00	872,184,894.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS			
- Long Term			
- Short Term	5	47,406,315.60	46,439,844.00
INVESTMENTS - OTHERS	6		
CURRENT ASSETS	7	4,029,123,738.84	3,585,880,044.79
LOANS,ADVANCES & DEPOSITS	8	81,493,858.01	101,881,937.49
TOTAL		**7,298,387,537.38**	**6,785,457,402.51**

SIGNIFICANT ACCOUNTING POLICIES 23
CONTINGENT LIABILTIES AND NOTES TO ACCOUNTS 24

As per our Independent Audit Report

M/s Anjali Jain & Associates
Chartered Accountants
Firm Regn. No. 003247C

(CA Arpit Jain)
Partner
Membership No 417169

FA & CAO

DIRECTOR

RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2024-25

(Figures in Rupees)

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	670,647,171.00	633,614,688.70
Grants / Subsidies	10	-	-
Income from investments	11	241,493,875.44	213,247,822.00
Interest earned	12	-	
Other Income (Non Grant)	13	364,266,886.73	286,005,845.17
Prior Period Income (Non Grant)	14		
TOTAL (A)		**1,276,407,933.17**	**1,132,868,355.87**
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	230,211,911.00	224,758,122.00
Academic Expenses	16	144,285,185.35	80,296,509.82
Administrative and General Expenses	17	163,093,504.13	99,866,506.31
Transportation Expenses	18	1,847,780.00	2,034,268.00
Repairs & Maintenance	19	50,211,853.00	27,562,387.00
Finance costs	20	144,527.21	234,301.92
Depreciation	4	114,615,250.00	103,501,409.00
Other Expenses (Non Grant)	21	105,567,132.00	39,781,190.00
Prior Period Expenses	22	-	196,340.00
TOTAL (B)		**809,977,142.69**	**578,231,034.05**
Balance being excess of Income over Expenditure (A-B)		**466,430,790.48**	**554,637,321.82**
Add: Transfer From Capital Fund			
Less: Transfer to Campus Development Fund		**466,430,790.48**	
Balance being Surplus / (Deficit) Carried to : Corpus Fund		**-**	**554,637,321.82**

As per our Independent Audit Report

M/s Anjali Jain & Associates
Chartered Accountants
Firm Regn. No. 003247C

ANJALI JAIN & ASSOCIATES RANCHI

(CA Arpit Jain)
Partner
Membership No 417169

FA & CAO **DIRECTOR**

RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2025

SCHEDULE -1 CORPUS / CAPITAL FUND

CORPUS FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	3,782,993,351.90	3,228,356,030.08
Add: Contributions towards Corpus/Capital Fund		
Add: Other Additions		-
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account	-	554,637,321.82
Total	**3,782,993,351.90**	**3,782,993,351.90**
Less: Other Deductions	8,813.00	-
Total	**3,782,984,538.90**	**3,782,993,351.90**
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
Balance at the year end	**3,782,984,538.90**	**3,782,993,351.90**

CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	2,720,928,902.47	2,708,508,778.87
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	-	11,643,123.60
Add: Other Addition (Assets Donated)	-	777,000.00
Deduction		
1) adjustment during the year		
2) Transfered to unutilized grant		
Total	**2,720,928,902.47**	**2,720,928,902.47**
Reserves and Provision		
Additions		
Deduction		
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account		
Total	**2,720,928,902.47**	**2,720,928,902.47**
(Deduct) Deficit transferred from the Income & expenditure Account		-
Balance at the year end	**2,720,928,902.47**	**2,720,928,902.47**
Grand Total (CORPUS + CAPITAL FUND)	**6,503,913,441.37**	**6,503,922,254.37**

FA & CAO | **DIRECTOR**

ANJALI JAIN & ASSOCIATES RANCHI

RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2025

SCHEDULE -1 CORPUS / CAPITAL FUND

(Figures in Rupees)

Particulars	Current Year	Previous Year
Balance at the beginning of the year	6,503,922,254.37	5,936,864,808.95
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	-	11,643,123.60
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated / Gifts Received	-	777,000.00
Add: Other Additions		-
Add: Excess of Income over expenditure trasferred from the Income & Expenditure Account	-	554,637,321.82
Total	6,503,922,254.37	6,503,922,254.37
Less: Other Deductions	8,813.00	-
Total	6,503,913,441.37	6,503,922,254.37
(Deduct) Deficit transferred from the Income & expenditure Account		
Balance at the year end	**6,503,913,441.37**	**6,503,922,254.37**

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ANJALI JAIN & ASSOCIATES RANCHI

DIRECTOR

RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE-2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS

(Figures in Rupees)

Particulars	Current Year								Previous Year					
SCHEDULE 2	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	Employee Welfare Fund	Students' Welfare Fund	Unnat Bharat Abhiyan	Rekhi Happiness Academy	Alumni Asso. Fund	Campus Development Fund	Current Year Total	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	Staff Welfare Fund	Students' Welfare Fund	Unnat Bharat Abhiyan	Alumni Asso. Fund	Previous Year Total
A.														
a) Opening balance	11,170,927.23	11,170,927.23	7,520,927.23	13,875.00		26,011,404.00		55,888,060.69				13,875.00	21,110,190.00	21,124,065.01
b) Additions during the year	-	-	2,263,610.00	-	4,871,336.00	4,940,400.00	466,430,790.48	478,506,136.48	10,481,246.23	10,481,246.23	10,481,246.23	-	5,330,000.00	36,773,738.69
c) Income from investment made of the funds	550,700.65	550,700.65	370,764.17	684.01	-	1,282,301.53	-	2,755,151.01						-
d) Accrued Interest on investments/ Advances						-		-	689,681.00	689,681.00	689,681.00			2,069,043.00
e) Interest on Savings Bank a/c	77,875.79	77,875.79	52,430.58	96.72	225,312.00	181,333.09	-	614,923.97					1,072,398.00	1,072,398.00
f) Other additions(if any)	-							-						-
Total (A)	**11,799,503.67**	**11,799,503.67**	**10,207,731.98**	**14,655.73**	**5,096,648.00**	**32,415,438.62**	**466,430,790.48**	**537,764,272.15**	**11,170,927.23**	**11,170,927.23**	**11,170,927.23**	**13,875.00**	**27,512,588.00**	**61,039,244.70**
B.														
Utilisation/Expenditure towards objectives of funds								-						
i) Capital Expenditure	-	-	-	-		-		-				-	-	-
ii) Revenue Expenditue	-	-	3,645,000.00	-		-		3,645,000.00			3,650,000.00	-	1,501,184.00	5,151,184.00
Total (B)	-	-	**3,645,000.00**	-		-		3,645,000.00			**3,650,000.00**	-	**1,501,184.00**	**5,151,184.00**
Closing balance at the year end (A-B)	**11,799,503.67**	**11,799,503.67**	**6,562,731.98**	**14,655.73**	**5,096,648.00**	**32,415,438.62**	**466,430,790.48**	**534,119,272.15**	**11,170,927.23**	**11,170,927.23**	**7,520,927.23**	**13,875.00**	**26,011,404.00**	**55,888,060.70**

FA & CAO

RANCHI
Date: 07.08.2025

ANJALI JAIN & ASSOCIATES • RANCHI •

DIRECTOR

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE-2A ENDOWMENT FUNDS

(Figures in Rupees)

1. Sr. No.	2. Name of the Endowment	Opening Balance		Addition during the year		Total		Expenditure on the object during the year	Closing Balance		Total (10+11)
		3. Endowment	4. Accoumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	9	10. Endowment	11. Accoumulated Interest	
1	Allumini Association Fund	26,011,404.00		4,940,400.00	1,463,634.62	30,951,804.00	1,463,634.62	-	30,951,804.00	1,463,634.62	32,415,438.62
2	ABVCLPG and Birsa Munda Centre for Tribal Affairs Fund	11,170,927.23		-	628,576.44	11,170,927.23	628,576.44	-	11,170,927.23	628,576.44	11,799,503.67
3	Employees' Welfare Fund	11,170,927.23		-	628,576.44	11,170,927.23	628,576.44	-	11,170,927.23	628,576.44	11,799,503.67
4	Students Welfare Fund	7,520,927.23		2,263,610.00	423,194.75	9,784,537.23	423,194.75	3,645,000.00	6,139,537.23	423,194.75	6,562,731.98
5	Unnat Bharat Abhiyan	13,875.00			780.73	13,875.00	780.73		13,875.00	780.73	14,655.73
6	Rekhi Happiness Academy			4,871,336.00	225,312.00	4,871,336.00	225,312.00		4,871,336.00	225,312.00	5,096,648.00
7	Campus Development Fund			466,430,790.48	-	466,430,790.48	-		466,430,790.48	-	466,430,790.48
	TOTAL	55,888,060.69	-	478,506,136.48	3,370,074.98	534,394,197.17	3,370,074.98	3,645,000.00	530,749,197.17	3,370,074.98	534,119,272.15

Notes

1. The total of Columns 3&4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2, Earmarked Funds forming part of the Balance Sheet.

2. There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loands, Advances & Deposits.

FA & CAO

ANJALI JAIN & ASSOCIATES RANCHI CA

DIRECTOR

RANCHI
Date: 07.08.2025

page 6

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposit from staff	-	
2. Deposits from students (Caution Deposits)	28,566,000.00	28,892,060.00
3. Sundry Creditors		
For Goods & Services	86,085,881.53	37,286,065.53
Payable to Employees	2,028,135.54	
4. Deposit-Others (including EMD, Security Deposit)	3,283,546.00	2,777,406.00
5. Statutory Liabilities:		
a) NPS & Provident Fund Payable	2,995,796.00	2,594,254.00
b) Duties & Taxes	12,909,984.50	7,737,653.00
6. Other Current Liabilities		
a) Fees Recevied in Advance (Acceptance Fess & Refundable)	2,225,247.00	5,634,897.00
b) Salaries		
c) Receipts against sponsored projects (MDP& Consultancy)	27,346,013.60	58,251,676.25
d) Receipts against sponsored fellowships & Scholarships	2,247,000.00	1,357,000.00
e) Unutilised Grants	-	-
f) Grants in advance	-	-
g) Other Liabilities (Medical / Mediclaim Reimbursement)	112,065.00	103,537.00
h) Other liabilities (Common Pool)	1,152,331.66	498,538.66
Total (A)	**168,952,000.83**	**145,133,087.44**
B. PROVISIONS		
1. For Taxation		
2. Gratuity	44,977,000.00	35,784,000.00
3. Superannution Pension		
4. Accumulated Leave Encashment	44,925,823.00	43,230,000.00
5. Trade Warranties / Claims		
6. Other Reserve (CAP)	1,500,000.00	1,500,000.00
Total (B)	**91,402,823.00**	**80,514,000.00**
Total (A+B)	**260,354,823.83**	**225,647,087.44**

Note:-

Caution Deposit- Current Student 16,188,000.00

Caution Deposit- Ex. Student 12,378,000.00

FA & CAO

ANJALI JAIN & ASSOCIATES RANCHI

DIRECTOR

RANCHI

Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE-3 (A) MDP/ CONSULTANCY / SPONSORED PROJECTS

(Figures in Rupees)

Sr. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure/ Refund during the year	Closing Balance as on 31.03.2025	
		Credit	Debit				Credit	Debit
1	03 Days training for NTEX TRANSPORTATION SERVICES PRIVATE LIMITED			750,000.00	750,000.00	600,000.00	150,000.00	
2	DRDO Research Project- Prof. Vijaya Dixit			5,780,000.00	5,780,000.00		5,780,000.00	
3	IMS Ghaziababd MDP			823,000.00	823,000.00		823,000.00	
4	INCOME FROM GUEST LECTURESHIP			2,300,212.00	2,300,212.00	1,688,644.00	611,568.00	
5	Intellipaat Training-Cohort-1			4,398,987.00	4,398,987.00	4,305,381.00	93,606.00	
6	Intellipaat Training-Cohort-2			4,538,101.00	4,538,101.00	4,508,181.00	29,920.00	
7	MDP for Damodar Valley Corporation Training & Dep.			933,000.00	933,000.00	928,629.00	4,371.00	
8	MDP for HDFC ERGO GIC Limited			623,334.00	623,334.00	153,965.00	469,369.00	
9	MDP for IMT Ghaziabad-Lajpat Rai Educational Societ			254,237.00	254,237.00		254,237.00	
10	MDP for IUCNInternational Union			285,000.00	285,000.00		285,000.00	
11	MDP for Neutral Publishing-Prabhat Khabar			292,000.00	292,000.00	252,000.00	40,000.00	
12	Impact Asst of School Reorg (JEPC)	3,493,165.00	-	-	3,493,165.00	-	3,493,165.00	
13	JEPC- Capacity Building of HM's of 80SoE's	9,030,642.00	-	-	9,030,642.00	734,122.00	8,296,520.00	
14	SAIL R&D for Iron & Steel Ranchi	522,000.00		2,281,750.00	2,803,750.00	2,638,000.00	165,750.00	
15	SAIL R&D for Iron & Steel Ranchi Sasadhar Bera			2,088,000.00	2,088,000.00		2,088,000.00	
16	SPARC	6,468.38		-	6,468.38	-	6,468.38	
17	REKHI CENTRE FOR HAPPINESS	4,500,000.00		750,000.00	5,250,000.00	5,100,000.00	150,000.00	
18	Excise Commissioner cum IG Registration, Patna	4,618,938.00		5,359,110.00	9,978,048.00	7,900,733.00	2,077,315.00	
20	Tata Steel Foundation Leadership Program			2,527,724.22	2,527,724.22	-	2,527,724.22	
	Total	**22,171,213.38**	-	**33,984,455.22**	**56,155,668.60**	**28,809,655.00**	**27,346,013.60**	

1. The Projects may be listed agency-wise, with sub-totals for each agency.

2. The total of Closing balance (Credit) will appear under the above head on the liabilites side of the Balance Sheet (Schedule- 3)

FA & CAO

ANJALI JAIN & ASSOCIATES RANCHI

DIRECTOR

RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 3 (B) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Figures in Rupees)

Sr. No.	Name of Sponsor	Opening Balance as on 01.04.2024		Transactions during the year		Closing Balance as on 31.03.2025	
		Credit	Debit	Credit	Debit	Credit	Debit
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Education	-	-	-	-	-	-
3	Ministry of Tribal Affairs	-	-	-	-	-	-
4	Ministry of Social Welfare & Justice	-	-	25,523,000.00	24,982,000.00	541,000.00	-
5	Others (Scholarship for student)	1,357,000.00	-	12,264,050.00	11,915,050.00	1,706,000.00	-
	Total	**1,357,000.00**	**-**	**37,787,050.00**	**36,897,050.00**	**2,247,000.00**	**-**

Note:
1. The total of Closing balance (Credit) will appear under the above head on the liabilites side of the Balance Sheet (Sch.- 3)

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ANJALI JAIN & ASSOCIATES RANCHI

RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 3 (C) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Figures in Rupees)

PARTICULARS	Current Year	Previous Year
A. Plan Grants: Government of India		
Balance B/F	-	11,643,123.60
Add: Receipts during the year	-	-
Add: Interest on Government Grant	-	-
Total (a)	-	11,643,123.60
Less: Refunds		
Less: Utilized for Revenue Expenditures		-
Less: Utilized for Capital Expenditures	-	11,643,123.60
Total (b)	-	11,643,123.60
Untutilized Grant carried forward (a-b)	-	-
B. Other Grants: Plan		
Balance B/F		-
Add: Receipts during the year (MP LAD FUND)		-
Total (c)		-
Less: Refunds		
Less: Utilized for Revenue Expenditures		
Less: Utilized for Capital Expenditures		-
Total (d)		-
Untutilized Grant carried forward (c-d)		

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RANCHI
Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 4 FIXED ASSETS (GIFTED)

(Figures in Rupees)

S.NO	Tangible Assets	Gross Block				Depreciation for the Year- 2024-25				Net Block	
		ORIGINAL COST AS ON 01.04.2024	Additions	Deductions	Cl Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2025	31.03.2024
1	Furniture, Fixtures & Fittings (Class room Chair & Table)	9,900,000.00	-		9,900,000.00	1,485,000.00	742,500.00		2,227,500.00	7,672,500.00	9,157,500.00
2	Vehicle (Ambulance)	1,415,490.00	-		1,415,490.00	283,098.00	141,549.00		424,647.00	990,843.00	1,273,941.00
3	GOLF CART - 2 NOS each of Value Rs. 388500.00	777,000.00	-	-	777,000.00	77,700.00	77,700.00		155,400.00	621,600.00	699,300.00
	Total	**12,092,490.00**	-	-	**12,092,490.00**	**1,845,798.00**	**961,749.00**	-	**2,807,547.00**	**9,284,943.00**	**11,130,741.00**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 4 FIXED ASSETS

(Figures in Rupees)

S.NO	Tangible Assets Heads					Depreciation for the Year- 2024-25				Net Block	
		ORIGINAL COST AS ON 01.04.2024	Additions	Deductions	Cl Balance	Depreciation On Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2025	31.03.2024
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings (SB & Khelgaon)	31,986,447.00	-	-	31,986,447.00	6,815,100.94	639,728.00	-	7,454,828.94	24,531,618.06	25,171,346.06
3A	Buildings (HEC)	2,074,619,754.00	799,825.00	-	2,075,419,579.00	85,631,916.44	41,517,556.00	-	127,149,472.44	1,948,270,106.56	1,988,987,837.56
4	Tube wells & Water Supply	4,191,483.00	-	-	4,191,483.00	167,659.66	83,829.00	-	251,488.66	3,939,994.34	4,023,823.34
5	Electrical Installation and equipment	23,817,907.25	68,245,005.00	-	92,062,912.25	10,087,944.75	4,624,081.00	-	14,712,025.75	77,350,886.50	14,064,837.50
6	Scientific & Laboratory Equipment	1,189,035.00	2,653,485.00	-	3,842,520.00	240,299.00	296,786.00	-	537,085.00	3,305,435.00	948,736.00
7	Office Equipment	3,134,870.00	81,000.00	-	3,215,870.00	2,641,339.76	146,772.00	-	2,788,111.76	427,758.24	493,530.24
8	Audio Visual Equipment	11,369,354.00	767,692.00	-	12,137,046.00	2,641,811.00	899,198.00	-	3,541,009.00	8,596,033.00	8,401,481.00
9	Computers & Peripherals	46,526,084.20	4,778,335.00	-	51,304,419.20	39,375,140.00	2,860,550.00	-	42,235,690.00	9,068,713.20	7,150,944.20
10	Furniture, Fixtures & Fittings	134,713,506.45	59,152,838.00	-	193,866,344.45	56,835,375.48	14,273,899.00	-	71,109,274.48	122,757,066.97	77,878,130.97
11	Vehicles	2,643,157.00	451,380.00	-	3,094,537.00	1,457,384.72	241,925.00	-	1,699,309.72	1,395,227.28	1,185,772.28
12	Library Books	10,388,571.00	15,815,073.00	-	26,203,644.00	4,391,466.00	2,421,434.00	-	6,812,900.00	19,390,744.00	5,997,105.00
	Total (A)	**2,344,580,168.90**	**152,744,633.00**	-	**2,497,324,801.90**	**210,285,437.75**	**68,005,758.00**	-	**278,291,195.75**	**2,219,033,583.15**	**2,134,303,544.15**
16	**Capital Work in Progress**										
	Boundary Wall (Cheri)	43,015.00	-	-	43,015.00	-		-	-	43,015.00	43,015.00
	Boundary Wall (Nagri)	15,773,969.00		-	15,773,969.00				-	15,773,969.00	15,773,969.00
	IIM CAMPUS (HEC)	856,367,910.00	1,652,000.00	-	858,019,910.00				-	858,019,910.00	856,367,910.00
	Total (B)	**872,184,894.00**	**1,652,000.00**		**873,836,894.00**					**873,836,894.00**	**872,184,894.00**
S.NO	**Intangible Assets**	**ORIGINAL COST AS ON 01.04.2023**	**Additions**	**Deductions**	**Cl Balance**	**Dep Opening Balance**	**Depreciation for the year**	**Deductions / Adjustment**	**Total Depreciation**	**31.03.2025**	**31.03.2024**
17	Software & E-Resources, E-Books	262,219,824.35	49,335,502.00	-	311,555,326.35	227,699,378.27	45,647,743.00		273,347,121.27	38,208,205.08	34,520,446.08
					-		-		-	-	
	Total (C)	**262,219,824.35**	**49,335,502.00**	-	**311,555,326.35**	**227,699,378.27**	**45,647,743.00**	-	**273,347,121.27**	**38,208,205.08**	**34,520,446.08**
		-								-	-
Grand Total (A+B+C)		**3,478,984,887.25**	**203,732,135.00**	-	**3,682,717,022.25**	**437,984,816.02**	**113,653,501.00**	-	**551,638,317.02**	**3,131,078,682.23**	**3,041,008,884.23**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS

(Figures in Rupees)

Particulars	Current Year	Previous Year
In Central Government Securities	-	-
In State Government Securities	-	-
Other Approved Securities	-	-
Shares	-	-
Debentures and Bonds	-	-
Term Deposits with Banks	47,406,315.60	46,439,844.00
Others (to be specified)	-	-
Total	**47,406,315.60**	**46,439,844.00**

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 6 : INVESTMENTS OTHERS

(Figures in Rupees)

Particulars	Current Year	Previous Year
In Central Government Securities	-	
In State Government Securities	-	
Other Approved Securities	-	
Shares	-	
Debentures and Bonds	-	
Term Deposits with Banks		
Others (to be specified)	-	
Total	-	

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 7- CURRENT ASSEST

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery & Bags	41,136.00	41,136.00
h) Water supply material		
2. Sundry Debtors :		
a) Debts Outstanding for a period exceeding six months		
b) Others	9,140,785.30	7,080,016.49
3. ACCRUD INTEREST	78,627,678.62	138,266,896.00
4. RECOVERABLE AMOUNT OF NPS		
5. Cash and Bank Balances		
Cash in Hand	-	
a) With Scheduled Banks:		
In Current Accounts	3,832,315.65	3,659,617.60
In Savings Accounts	132,817,586.63	31,956,519.35
R & D Current A/C		
In term deposit Accounts	3,804,664,236.64	3,404,875,858.75
In Savings Accounts		
b) With Non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
6. Post Office- Savings Accounts		
TOTAL	**4,029,123,738.84**	**3,585,880,044.19**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE 7- ANNEXURE A

AMOUNT IN Rs.

	CURRENT YEAR	PREVIOUS YEAR
I. SAVING BANK ACCOUNTS		
HDFC Bank A/C 50100083823902	54,441,530.61	5,146,199.84
ICICI Bank A/C 115001000632 (Admission)	13,951.83	146,176.11
ICICI Bank A/C 115001000244	103,401.00	119,848.28
SBI NPS A/C 32034256093	43,175,803.19	1,570,792.12
YES Bank A/C 008094600000174	2,165,454.50	91,936.50
AXIS Bank A/C 918010019035140	9,265,506.50	8,972,647.50
HDFC Bank A/C 50100378143628	1,570,417.00	2,829,589.00
ICICI Bank A/C 115101000498	6,596,648.00	6,152,454.00
ICICI Bank A/C Student Council	330,911.00	310,578.00
Axis GEM Pool A/c 924010004464163	14,757,680.00	5,816,898.00
SBI ICSSR A/c 42020946111	396,283.00	799,400.00
Sub Total I	**132,817,586.63**	**31,956,519.35**
II. CURRENT ACCOUNT		
SBI Bank A/C 31682147152	3,832,315.65	3,659,617.60
Sub Total II	**3,832,315.65**	**3,659,617.60**
III. TERM DEPOSITS WITH SCHEDULE BANKS		
FD HDFC 14702990000010/50301009518685	350,100,000.00	
FD HDFC 50300351564607	-	22,426,250.00
FD HDFC 50300526639791	-	21,042,987.00
FD HDFC 50300528769574	-	21,042,988.00
FD HDFC 50300546377994	-	21,074,238.00
FD HDFC 50300550919451	19,393,909.00	19,393,909.00
FD HDFC 50300617533669	-	19,000,000.00
FD HDFC 50300617534327	19,000,000.00	19,000,000.00
FD HDFC 50300617535178	-	19,500,000.00
FD HDFC 50300617866884	19,000,000.00	19,000,000.00
FD HDFC 50300617867851	19,000,000.00	19,000,000.00
FD HDFC 50300618362145	19,000,000.00	19,000,000.00
FD HDFC 50300619189255	19,000,000.00	19,000,000.00
FD HDFC 50300619932290	19,000,000.00	19,000,000.00
FD HDFC 50300620279879	19,000,000.00	19,000,000.00
FD HDFC 50300621855360	19,000,000.00	19,000,000.00
FD HDFC 50300622289810	19,000,000.00	19,000,000.00
FD HDFC 50300622450832	19,000,000.00	19,000,000.00
FD HDFC 50300623180172	19,000,000.00	19,000,000.00
FD HDFC 50300623492084	19,000,000.00	19,000,000.00
FD HDFC 50300624556284	19,000,000.00	19,000,000.00
FD HDFC 50300624915272	15,000,000.00	15,000,000.00
FD HDFC 50300634995074	-	3,232,007.00
FD HDFC 50300636858395	11,000,000.00	11,000,000.00
FD HDFC 50300650853207	-	19,000,000.00
FD HDFC 50301089656840	100,000,000.00	-
FD ICICI 115010000837	-	1,082,404.75
FD ICICI 115013008415	-	409,410,456.00

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	CURRENT YEAR	PREVIOUS YEAR
FD IndusInd 300985806537	-	510,019,178.00
FD IndusInd 301000833669	-	150,100,000.00
FD IndusInd 301008332654	103,892,413.64	-
FD SBI 38543545989	311,388,131.00	293,136,903.00
FD SBI 41641072391	-	400,000,000.00
FD with HDFC 50300148036727	-	224,440,050.00
FD WITH HDFC 50300644480482	-	21,088,183.00
FD with HDFC BANK 50300351564751	-	23,513,026.00
FD Yes 008031400000038	-	750,000,000.00
ICICI Bank FD No-115010001308	-	180,000,000.00
ICICI FD No-722313000032	559,122,164.00	
ICICI Sweep FD- 722313000045	327,224.00	
ICICI Sweep FD 722313000047	3,709,671.00	
ICICI Sweep FD No- 722313000049	160,030.00	
IndusInd Bank FD No-301046557198	120,000,000.00	
IndusInd FD-301035422642	500,000,000.00	
Kotak FD No 4149972310	150,000,000.00	
Kotak FD No-4150300935	100,000,000.00	
SBI FD No-43749377080	458,643,107.00	
Sweep FD ICICI 115013008662	-	515,328.00
Sweep FD ICICI 115013008667	-	2,737,821.00
Sweep FD ICICI 115013008849	-	120,130.00
Sweep FD ICICI 722313000027	4,469,964.00	-
Sweep FD ICICI 722313000029	457,623.00	-
YES FD 008031400000068	750,000,000.00	-
Sub Total III	**3,804,664,236.64**	**3,404,875,858.75**
GRAND TOTAL	**3,941,314,138.92**	**3,440,491,995.70**

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Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

(Figures in Rupees)

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Advances to employees: (Non- Interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Other Recoverable	1,814,698.00	1,814,698.00
e) Other Advance to Employees	1,342,841.00	157,177.00
2. Long Term Advances to employees: (interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers / Debtors	-	148,279.00
c) TDS Receivable (Income Tax and GST)	18,895,580.70	18,274,333.49
d) TAX Collected at Source	-	14,088.00
e) Others		-
The Executive Engineer CPWD	52,908,619.00	9,896,222.00
The Executive Engineer, Electrical Works, Ranchi Division	14,339.00	14,339.00
Jharkhan Bijli Vitaran Nigam Ltd.	-	67,353,129.00
HDFC Recovery	331,041.84	
INDUS TOWERS LIMITED	141,299.17	-
ICICI Lombard	13,931.00	
4. Prepaid Expenses		
Insurance	1,786,206.30	
Others	-	9,150.00
5. Security Deposits		
BSNL	38,500.00	38,500.00
Performance Sec.Deposits-Jute corporation of India	24,780.00	
Security Deposit AO Electrical Dept	491,339.00	
Ramdayal Munda Kala Bhawan	40,000.00	40,000.00
Security Deposit - JUVNL	633,600.00	1,124,939.00
Secretary, Jharkhand Kala Mandir Ranchi	10,000.00	10,000.00
Security Deposit Devi Gas services LPG Director Residence	3,050.00	
LPG	4,800.00	7,850.00
Set up Box	3,996.00	3,996.00
Water Purifier	400.00	400.00
Data Card	600.00	600.00
Franking Machine	10,435.00	10,435.00
Senior Post Master	33,402.00	33,402.00
NI-MSME Hyderabad against lease Rent	2,430,400.00	2,430,400.00
Security Deposit - Excise Commissioner, Patna	500,000.00	500,000.00
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments- Others		
c) On Loans and Advances		
d) Fees receivables from Students	20,000.00	-
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable (MHRD)		
d) Other Receivables (Plan Grant Receivable)		
8. Claims Receivable		
TOTAL	**81,493,858.01**	**101,881,937.49**

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SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2025

SCHEDULE 9- ACADEMIC RECEIPTS

(Figures in Rupees)

FEES FROM STUDENTS	Current year	Previous Year
Acdemic		
Tuition fee - Long term Course	663,375,000.00	620,358,786.20
Application Fee		
Fee Forfeited	7,272,171.00	13,255,902.50
TOTAL	670,647,171.00	633,614,688.70

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Figures in Rupees)

Particulars	Plan	Current Year Total	Previous Year Total
	Govt. of India		
Balance B/F	-		-
Add: 1. Receipts during the Year from MoE			-
2. Receipts during the year from MP LAD			-
Add: Transfer from Capital Fund			-
Add: Interest on Government Grant			-
Total		-	-
Less: Refund to UGC		-	
Balance		-	-
Less: Utilised for Capital expenditure (A)		-	-
Balance			-
Less: Utilized for Revenue Expenditure (B)			
Less: Other Adjustments			
Balance C/F			-

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the income & Expenditure Account.

C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next ye

(II) Represented by Bank balance, Investments and Advances on the assets side.

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Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 11- INCOME FROM INVESTMENTS

(Figures in Rupees)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a.On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits	2,755,151.01	2,987,078.00	231,579,865.44	201,567,008.00
3. Income accrued but not due on term deposits				
Interest bearing advances to employees				
4. Interest on Savings Bank Accounts	389,515.25	154,363.00	9,914,010.00	11,680,814.00
5. Others (Specify)			-	-
Total	3,144,666.26	3,141,441.00	241,493,875.44	213,247,822.00
Transferred to Earmarked/Endowment Funds	-	3,141,441.00		
Balance	**3,144,666.26**	-	**241,493,875.44**	**213,247,822.00**

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SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 12: INTEREST EARNED

(Figures in Rupees)

Particulars	Current Year	Previous Year
On Savings Accounts with Scheduled banks	-	-
On Loans		
Employees/ Staff		-
Others		-
On Debtors and Other Receivables		
Total	-	-

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Date: 07.08.2025

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 13 - OTHER INCOME

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Income from E-MBA Course	60,101,318.00	62,436,000.00
2. Income from E-Ph.D Course	3,300,000.00	10,552,000.00
4. Income from IPM Course	89,869,897.00	134,942,876.00
5. Tender Fees	-	-
6. Mess Fees Received	80,139,060.50	28,658,144.00
7. Receipts from consultancy & MDP	79,108,515.87	4,452,570.00
8. Income from Conference / Sponsorship	2,818,836.00	1,590,127.00
9. Income from application fee for FPM/ EFPM/IPM/Post Doc Fellowship/ Emeritus	22,044,518.00	20,380,258.00
10. Fines Received from Students	-	3,096,566.00
11. CAT Share	19,532,700.49	14,416,734.05
12. Profit on Sale/ disposal of Assets	234,452.00	
a) Owned assets		
b) Assets received free of cost		
13. Grants/ Donations from Institutions, Welfare Bodies and International Organizations		
14. License Fee	296,410.00	243,050.00
15. Others		
Misc. Income	304.24	79,720.48
Guest House Receipts	2,123,528.00	3,458,857.00
Rental Income	2,795,674.07	1,274,434.00
Electricity Charges recovered from Tennant/ Employees	1,240,660.00	-
Transportation Charges	26,800.00	8,400.00
Sale of scraps and old newspapers	21,500.00	-
Notice Pay	-	134,464.00
Courier Charges / Transcript Fees	6,500.00	46,500.00
Interest on TDS Refund	606,212.56	235,144.64
Total	**364,266,886.73**	**286,005,845.17**

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RANCHI

Date: 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 14 - PRIOR PERIOD INCOME

(Figures in Rupees)

Particulars	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investmests		
3. Interest earned		
4. Other Income		
Total		-

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages			-	-		-
Teaching Staff & Non Teaching Staff	109,030,000.00		109,030,000.00	107,141,968.00		107,141,968.00
Earned Leave Encashment/ Leave Salary	2,411,000.00		2,411,000.00	-		-
b) Allowances and Bonus	-		-	-		-
Dearness Allowances	53,371,985.00		53,371,985.00	45,977,450.00		45,977,450.00
Extra Work Allowance			-			-
House Rent Allowance	17,167,832.00		17,167,832.00	16,590,733.00		16,590,733.00
Entertainment Exp.	216,000.00		216,000.00			
Variable Pay	6,272,710.00		6,272,710.00	-		-
DA Arrears	777,940.00		777,940.00	2,781,221.00		2,781,221.00
Transport Allowance and DA on TA	4,855,261.00		4,855,261.00	4,982,154.00		4,982,154.00
Non Practicing Allowance	31,337.00		31,337.00	139,740.00		139,740.00
Dress Allowance	12,500.00		12,500.00	10,000.00		10,000.00
Contribution to Provident Fund & Pension Fund	4,103,696.00		4,103,696.00	4,303,351.00		4,303,351.00
Contribution to Other Fund			-			-
Employer's Contribution To NPS	17,442,137.00		17,442,137.00	16,881,963.00		16,881,963.00
Staff welfare Expenses			-			-
Retirement and Terminal Benefits-Gratuity	9,193,000.00		9,193,000.00	19,677,511.00		19,677,511.00
Leave Travel Concession	1,318,065.00		1,318,065.00	2,124,360.00		2,124,360.00
Medical Re-imbursement	2,947,912.00		2,947,912.00	2,935,093.00		2,935,093.00
Children Education Allowance	1,060,536.00		1,060,536.00	1,212,578.00		1,212,578.00
Total	**230,211,911.00**		**230,211,911.00**	**224,758,122.00**		**224,758,122.00**

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS (ESTABLISHMENT EXPENSES)

(Figures in Rupees)

	Current Year				Previous Year			
PARTICULARS	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL	PENSION	GRATUITY	LEAVE ENCASHMENT	TOTAL
Opening Balance	-	35,784,000.00	43,230,000.00	79,014,000.00		26,408,000.00	33,553,000.00	59,961,000.00
Addition: Capitalized value of Contributions Received from other organizations	-	-	-	-				-
Total : (a)	-	35,784,000.00	43,230,000.00	79,014,000.00	-	26,408,000.00	33,553,000.00	59,961,000.00
				-				-
Less: Actual payment during the year (b)	-	-	715,177.00	715,177.00	-	-	624,511.00	624,511.00
				-				-
Closing Balance c = a-b	-	35,784,000.00	42,514,823.00	78,298,823.00	-	26,408,000.00	32,928,489.00	59,336,489.00
				-				-
Provision required on 31.03.2025 as per Acturial Valuation (d)	-	44,977,000.00	44,925,823.00	89,902,823.00		35,784,000.00	43,230,000.00	79,014,000.00
Expenses for leave salary contribution (d)				-		-		-
A. Provision to be made in the current year (d-c)	-	9,193,000.00	2,411,000.00	11,604,000.00	-	9,376,000.00	10,301,511.00	19,677,511.00
B. Contribution to NPS Scheme	17,442,137.00	-	-	17,442,137.00	16,881,963.00	-	-	16,881,963.00
C. Medical Reimbursement to Retired Employees				-				-
D. Travel to Home Town on Retirement				-				-
E. Deposit Linked Insurance Payment				-				-
				-				
Total (A+B+C+D+E)	17,442,137.00	9,193,000.00	2,411,000.00	29,046,137.00	16,881,963.00	9,376,000.00	10,301,511.00	36,559,474.00

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SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2025

SCHEDULE 16 - ACADEMIC EXPENSES

(Figures in Rupees)

	Current Year			Previous Year		
Particulars	Plan	Non Plan	Total	Plan	Non Plan	Total
Course Material Expenses and others	36,023,709.00		36,023,709.00	18,964,732.70		18,964,732.70
Doctoral Program Expenses	19,730,640.00		19,730,640.00	23,555,837.00		23,555,837.00
Outbount & Induction Programme	138,654.00		138,654.00	338,314.00		338,314.00
Honorarium	9,238,809.97		9,238,809.97	6,960,944.00		6,960,944.00
Faculty Development Expenses	4,233,899.00		4,233,899.00	4,098,434.12		4,098,434.12
Student welfare Expenses (Insurance)	441,282.00		441,282.00	904,663.00		904,663.00
Admission expenses	9,679,520.00		9,679,520.00	5,361,254.00		5,361,254.00
Convocation expenses	2,149,965.50		2,149,965.50	3,461,281.00		3,461,281.00
Visiting Faculty- Boarding & Travelling	2,412,306.00		2,412,306.00	2,161,912.00		2,161,912.00
Research / Global Colloquim	1,724,282.00		1,724,282.00	825,578.00		825,578.00
Publication Award	32,805,000.00		32,805,000.00	-		-
Others Academic Expenses	310,245.00		310,245.00	-		-
Academic Council Meeting Expenses	24,534.00		24,534.00	2,480.00		2,480.00
Software Licence Renewal Expenses	46,020.00		46,020.00	194,700.00		194,700.00
Student Placement Expenses	10,350,362.00		10,350,362.00	4,317,394.00		4,317,394.00
Students Activities	6,646,911.00		6,646,911.00	3,987,572.00		3,987,572.00
National & International Conference Exp.	4,270,167.88		4,270,167.88	4,349,893.00		4,349,893.00
International Relationship	908,581.00		908,581.00	62,973.00		62,973.00
Welcome Kit	2,020,151.00		2,020,151.00	-		-
Examination Cell	1,130,146.00		1,130,146.00	748,548.00		748,548.00
Total	**144,285,185.35**	-	**144,285,185.35**	**80,296,509.82**	-	**80,296,509.82**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Infrastructure						
Electricity and power	25,515,817.00		25,515,817.00	24,211,809.00		24,211,809.00
Insurance	2,973,128.00		2,973,128.00	6,130,327.00		6,130,327.00
Lease Rental Expenses	1,176,752.00		1,176,752.00	3,625,152.00		3,625,152.00
Foundation Day Expenses	1,020,542.00		1,020,542.00	219,539.00		219,539.00
Postage & Courier	28,338.00		28,338.00	69,396.00		69,396.00
Telephone, Fax and Internet Charges	890,852.00		890,852.00	3,720,233.00		3,720,233.00
National Event / Important day Events	472,757.00		472,757.00	400,302.00		400,302.00
Printing & Stationary	3,300,840.00		3,300,840.00	1,245,729.00		1,245,729.00
Travelling and conveyance Expenses	1,136,358.00		1,136,358.00	1,145,982.00		1,145,982.00
Travel Cost Institutional Guest	335,607.00		335,607.00	105,190.00		105,190.00
Advertisement and Publicity	74,997.00		74,997.00	124,996.00		124,996.00
Newspapers & Periodicals	128,275.00		128,275.00	120,967.00		120,967.00
Faculty Recolation Expenses	336,757.00		336,757.00	-		-
Internal Complain / Gender Sensitization	46,968.00		46,968.00	-		-
House Keeping Expenses	74,299,510.00		74,299,510.00	15,799,831.00		15,799,831.00
Manpower Deployment Expenses	37,776,845.00		37,776,845.00	32,062,609.00		32,062,609.00
Membership Fees	10,030.00		10,030.00	10,030.00		10,030.00
Refreshment Expenses	1,068,517.00		1,068,517.00	804,829.00		804,829.00
Office Expenses	571,522.88		571,522.88	841,599.41		841,599.41
Medical Expenses	1,377,185.00		1,377,185.00	196,492.00		196,492.00
BoG / FC & Other Committee Meeting	2,559,814.00		2,559,814.00	646,607.00		646,607.00
Legal & Consulancy fees	643,212.00		643,212.00	345,407.00		345,407.00
Auditors & Consultants	1,386,230.00		1,386,230.00	3,999,580.00		3,999,580.00
Satff Welfare			-	18,880.00		18,880.00
Accreditations	4,329,790.25		4,329,790.25	3,254,273.90		3,254,273.90
Rates & Taxes	157,479.00		157,479.00	172,880.00		172,880.00
A.B.V.L. & Research Center/ Bisra Munda Centre for Tribal Affairs / Hapiness Center/ Raj Bhasha Cell	77,651.00		77,651.00	164,958.00		164,958.00
Recruitment Expenses	1,394,704.00		1,394,704.00	428,908.00		428,908.00
EEC Expenses	3,026.00		3,026.00			-
Total	**163,093,504.13**	-	**163,093,504.13**	**99,866,506.31**	-	**99,866,506.31**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	350,084.00		350,084.00	553,156.00		553,156.00
b) Repairs & maintenance	184,753.00		184,753.00			-
c) Insurance expenses	61,024.00		61,024.00	25,000.00		25,000.00
2. Vehicles taken on rent/lease	-		-			-
a) Bus Hiring expenses	867,025.00		867,025.00	1,387,034.00		1,387,034.00
b) Car Hiring expenses	384,894.00		384,894.00	69,078.00		69,078.00
Total	**1,847,780.00**	**-**	**1,847,780.00**	**2,034,268.00**		**2,034,268.00**

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SCHEDULE FORMING PART OF INCOME EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 19 - REPAIRS & MAINTENANCE

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Buildings						
Civil Maintenance			-	-		-
Electrical Maintenance			-	-		-
Hostel Maintenance	-		-	386,176.00		386,176.00
Other Maintenance	-		-	1,320.00		1,320.00
Furniture & Fixtures			-			-
Plant & Machinery			-			-
Diesel, Petrol & oil			-			-
Repair of Ambulance	38,627.00		38,627.00	10,739.00		10,739.00
Office Equipment			-			-
Minor Equipment Repairs and maint.	-		-			-
Computer Maintenance	563,641.00		563,641.00	967,354.00		967,354.00
Lift Maintenance			-	-		-
Estate Maintenance / O&M	49,609,585.00		49,609,585.00	26,196,798.00		26,196,798.00
Other (Specify)			-			-
Website			-			-
Total	**50,211,853.00**		**50,211,853.00**	**27,562,387.00**	**-**	**27,562,387.00**

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SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2025

SCHEDULE 20 - FINANCE COSTS

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Bank charges	144,527.21		144,527.21	234,301.92		234,301.92
Other (Specify)	-		-	-		-
Total	144,527.21	-	144,527.21	234,301.92	-	234,301.92

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2025

SCHEDULE 21- OTHER EXPENSES (Non-Grant)

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Honorarium to Visiting Faculty (E-MBA)	766,226.00	-	766,226.00	1,399,100.00		1,399,100.00
Travelling of Visting Faculty (E-MBA)	170,216.00	-	170,216.00	6,266,531.00		6,266,531.00
Mess Expenses	71,769,831.00	-	71,769,831.00	26,126,106.00		26,126,106.00
Admission Exp. (E-MBA)	935,887.00	-	935,887.00	270,000.00		270,000.00
EFPM Expenses	29,999.00	-	29,999.00	16,618.00		16,618.00
Course Material (E-MBA)	1,901,001.00		1,901,001.00			-
IPM Expenses	3,387,113.00	-	3,387,113.00	4,569,571.00		4,569,571.00
Guest House Expenses/MDP Centre	1,105,491.00	-	1,105,491.00	1,133,264.00		1,133,264.00
E-MBA/E-FPM Exp.	1,378,042.00		1,378,042.00			
Expenditure for Guest Lectureship	2,377,383.00		2,377,383.00			
Expenditure for Consultancy & MDP	21,745,943.00		21,745,943.00			
Total	105,567,132.00	-	105,567,132.00	39,781,190.00	-	39,781,190.00

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M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

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SCHEDULE FORMING PART OF INCOME AND EXPENDITUR AS ON 31ST MARCH, 2025

SCHEDULE 22: PRIOR PERIOD EXPENSES

(Figures in Rupees)

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Establishment expenses						-
Academic expenses	-		-	-		-
Administrative expenses	-		-	196,340.00		196,340.00
Transportation expenses			-	-		-
Repairs & Maintenance			-	-		-
Mess expenses			-	-		-
Expenses for Guest Lecture			-	-		-
Total	-	-	-	**196,340.00**	-	**196,340.00**

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INDIAN INSTITUTE OF MANAGEMENT RANCHI			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2025			
RECEIPTS	**Amount (Rs.)**	**PAYMENTS**	**Amount (Rs.)**
Opening Balance		**GRANT EXPENSES**	
Bank Accounts		ACADEMIC EXPENSES	2,97,04,507.97
AXIS BANK	89,72,647.50	ADMINISTRATIVE EXPENSES	34,05,000.21
AXIS GEM POOL ACCOUNT No. 924010004464163	58,16,898.00	ESTABLISHMENT EXPENSES	19,13,71,175.00
ENDOWMENT FUND HDFC BANK ACCOUNT	28,29,589.00	**NON GRANT INCOME**	
ICICI ADMISSION A/C-632	1,46,176.11	FDP-Advance Panel Data Analysis Application Fee	42,480.00
ICICI BANK GRANT A/c-244	1,19,848.28	FOCUS CERTIFICATE PROGRAM	45,000.00
ICICI Bank Ltd Rekhi Centre A/c-498	61,52,454.00	GUEST HOUSE RECEIPTS	5,000.00
IIM RANCHI STUDENT COUNCIL ICICI BANK	3,10,578.00	Sponsorship ISDI 2023 Conference	21,160.00
IIMR - HDFC (SAVING ACCOUNT)	51,46,199.84	E-MBA 2024-26 Summer Batch	2,88,000.00
STATE BANK OF INDIA ICSSR-0877	7,99,400.00	EMBA 2025-27 Winter Batch	7,20,000.00
STATE BANK OF INDIA IIM RANCHI CURRENT A/C	36,59,617.60	IPM Fee 2023-28	3,59,000.00
STATE BANK OF INDIA IIM RANCHI NPS A/C	15,70,792.12	MESS CHARGES RECEIVED	7,45,394.50
YES BANK	91,936.50	**Fixed Assets**	
Investments		LIBRARY BOOKS (BOOKS FOR LIBRARY, CDs, DVDs)	33,49,848.00
INVESTMENTS FROM ENDOWMENT FUND	1,59,56,216.00	**Investments**	
Term Deposits	4,04,89,08,287.83	INVESTMENTS FROM ENDOWMENT FUND	1,40,00,000.00
Current Assets		Term Deposits	4,17,72,80,000.00
Loans & Advances (Asset)	50,000.00	**Current Assets**	
Sundry Debtors	5,70,49,558.78	Loans & Advances (Asset)	12,39,380.00
TDS RECEIVABLE	1,53,03,277.49	Sundry Debtors	58,44,297.00
Indirect Incomes		**Indirect Expenses**	
Electricity Recovery From Employee	1,89,104.00	NON GRANT EXPENDITURE	11,96,930.00
LICENCE FEES	2,96,410.00	**CURRENT LIABILITIES**	
TRANSPORTATION CHARGES	26,800.00	Acceptance Fee IPM 2024-29	3,96,000.00
CURRENT LIABILITIES		Acceptance Fee MBA BA 2024-26	31,61,000.00
Acceptance Fee IPM 2024-29	63,00,001.00	Acceptance Fee MBA HR 2024-26	28,34,000.00
Acceptance Fee MBA BA 2024-26	33,00,000.00	ACCORD FINTECH PVT LTD	3,18,000.00
Acceptance Fee MBA HR 2024-26	1,09,000.00	Birender Ahluwalia	20,593.00
Fee Refundable to Students	5,40,440.00	CHANAKYA BNR HOTEL	1,63,109.00
HASIT JOSHIPURA	54,000.00	Computer Vision	44,745.00
Impact of Gov Programs and Policies on Start-Ups	60,762.00	Datanet India Pvt. Ltd.	5,94,000.00
Jitendra Kumar	12,000.00	Deepawali	20,000.00
MEDICLAIM REIMBURSHMENT	31,197.00	Diversity in the Indian Labour Market	1,14,842.00
Performance SecurityPBG	45,000.00	DR.Syamala Kandadai	85,805.00
Scholarship for Students	3,77,87,050.00	D S SENGAR	5,720.00
Duties & Taxes	3,46,93,794.00	EMBA 2024-26 Acceptance Fee Winter Batch	60,000.00
Sundry Creditors	8,20,45,896.00	FAB CARS PVT. LTD.	1,39,768.00
CAUTION MONEY DEPOSITS	17,95,000.00	Fee Refundable to Students	3,05,090.00
MDP/CONSULTANCY PROJECT	1,26,39,110.00	GAYATHRI SRIRAM	72,000.00
Other Statutory Dues	1,70,26,789.00	Go Travel	4,791.00
Performance Security Deposit	4,34,843.00	HASIT JOSHIPURA	54,000.00
Designated/ Earmarked/ Endowment Fund		Hemant Sreeraman T	17,161.00
INTEREST ON ENDOWMENT FUND SAVING A/C	3,89,612.00	Impact of Gov Programs and Policies on Start-Ups	1,74,755.00
Rekhi Happiness Academy LLP-Endowment A/c	4,44,194.00	Internet Data Service (I) Pvt. Ltd.	18,48,645.00
ALUMNI FUND	10,90,400.00	JISU KETAN PATTANAIK	1,71,610.00
Students Welfare Fund	23,16,610.00	Kamat Hotels (India) Ltd - The Orchid	7,41,149.00
FEE & OTHER INCOME FROM LONG DURATION PROGRAM		KONE ELEVATOR INDIA PVT LTD	39,86,686.00
LONG DURATION COURSE FEE	66,55,25,000.00	Lalaram Sukhvir Singh	17,162.00
GRANT EXPENSES		M/s ECONOMIC & POLITICAL WEEKLY	76,131.00
ACADEMIC EXPENSES	6,10,946.00	M/S ICONIC SALES CORPORATION	23,412.00
ADMINISTRATIVE EXPENSES	44,688.00	M/S PR LIGHT	24,299.00
ESTABLISHMENT EXPENSES	48,21,881.00	NIDHI KUSHWAHA	1,18,924.00
INTEREST INCOME		PREM SAGAR	3,24,000.00
BANK INTEREST	1,00,66,464.00	Protean EGov Technologies Ltd	12,034.00
INTEREST ON FD	94,92,770.00	RADISSON BLU HOTEL UN OF NRV HOSPITALITY P LTD	6,70,938.00
LOANS, ADVANCES & DEPOSITS		RADISSON BLU MUMBAI INTERNATIONAL AIRPORT	2,44,530.00
DAYAL PETRO ZONE	34,288.00	Rajanikant Pandey	57,205.00
Half Day Salary Contribution	2,08,084.00	R S Computer & Services	38,232.00

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INDIAN INSTITUTE OF MANAGEMENT RANCHI			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2025			
RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
INDUS TOWERS LIMITED	7,65,196.83	Scholarship for Students	3,68,97,050.00
JHARKHAND SILK TEXTILE AND HANDICRAFT DEV CORP LTD	13,991.00	SHAILESH AYYANGAR	90,000.00
RECOVERABLE FROM EMPLOYEE	8,91,267.00	Shreya Offset Industries	1,98,952.00
ADVANCE TO EMPLOYEES	1,13,028.00	Sitendu Roy	9,971.00
NON GRANT INCOME		Duties & Taxes	7,26,72,081.00
Applicatio Fee EMBA 2025-27 Winter Batch	1,44,001.00	Provisions	3,26,542.00
Application Fee EMBA 2024-26 Summer Batch	1,68,004.00	Sundry Creditors	49,25,48,336.13
Application Fee IPM 2024-29	1,38,16,250.00	CAUTION MONEY DEPOSITS	1,24,48,783.00
Application Fee IPM 2025-30	72,36,253.00	EARNEST MONEY DEPOSIT	35,000.00
Application Fee PhD 2024	4,50,000.00	MDP/CONSULTANCY PROJECT	70,68,094.00
CAP Surplus	9,18,425.49	Other Statutory Dues	3,82,24,022.00
CAT Share	1,86,14,275.00	Performance Security Deposit	50,000.00
Electricity Received	11,762.00	**Designated/ Earmarked/ Endowment Fund**	
FDP-Advance Panel Data Analysis Application Fee	42,480.00	ALUMNI FUND	17,10,000.00
FOCUS CERTIFICATE PROGRAM	45,000.00	Students Welfare Fund	36,98,000.00
GUEST HOUSE RECEIPTS	20,22,390.00	**FEE & OTHER INCOME FROM LONG DURATION PROGRAM**	
Interest on TDS Refund	6,06,212.56	LONG DURATION COURSE FEE	3,57,29,000.00
MISC INCOME	119.00	**LOANS, ADVANCES & DEPOSITS**	
Ph.D. 2025 Batch Application Fee	2,30,010.00	DAYAL PETRO ZONE	4,20,869.00
POMS Conference	17,89,701.00	HDFC Recovery Due From July 24 Salary	3,31,041.84
Rush 2025	5,45,531.00	The Executive Engineer (E), RCED, CPWD, Doranda Ran	4,30,12,397.00
Sales Proceeds From Old Newspapers and Periodicals	9,500.00	Utkarsh Nigoti (Student)	20,000.00
Sponsorship ISDI 2023 Conference	7,670.00	ADVANCE TO EMPLOYEES	1,11,22,399.00
Transcript and Degree Certificate	6,500.00	SECURITY DEPOSIT ASSET	24,780.00
Young Change Maker Program 2024	11,34,903.00	**Bank Accounts**	
E-MBA 2023-25	1,32,96,000.00	AXIS BANK	92,65,506.50
E-MBA 2024-26 Summer Batch	1,94,90,000.00	AXIS GEM POOL ACCOUNT No. 924010004464163	1,47,57,680.00
E-MBA 2024-26 Winter Batch	1,43,92,404.00	ENDOWMENT FUND HDFC BANK ACCOUNT	15,70,417.00
EMBA 2025-27 Winter Batch	77,55,000.00	ICICI ADMISSION A/C-632	13,951.83
E-PhD 2023	6,00,000.00	ICICI BANK GRANT A/c-244	1,03,401.00
E-PhD Course Fee 2018	2,00,000.00	ICICI Bank Ltd Rekhi Centre A/c-498	65,96,648.00
EPHD COURSE FEE 2022	24,00,000.00	IIM RANCHI STUDENT COUNCIL ICICI BANK	3,30,911.00
E-PhD Couse Fee 2019	1,00,000.00	IIMR - HDFC (SAVING ACCOUNT)	5,44,41,530.61
IPM 2024-29	2,83,15,000.00	SBI ICSSR A/c 42020946111	3,96,283.00
IPM FEE 2022-27	2,96,00,192.00	STATE BANK OF INDIA IIM RANCHI CURRENT A/C	38,32,315.65
IPM Fee 2023-28	2,79,22,704.00	STATE BANK OF INDIA IIM RANCHI NPS A/C	4,31,75,803.19
MESS CHARGES RECEIVED	8,08,75,349.00	YES BANK	21,65,454.50
TOTAL	**5,33,98,44,728.93**	**TOTAL**	**5,33,98,44,728.93**

FA & CAO

RANCHI

Date: 07.08.2025

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M/S ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

DIRECTOR

16/09/2025

INDIAN INSITITUTE OF MANAGEMENT. RANCHI

SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31st MARCH, 2025: -

1. **Basis of preparations of financial statements:**

   The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost concept and on accrual basis of accounting and accounting standards as Notified by the Institute of chartered Accountants of India.

   The financial statements are broadly prepared based on the format prescribed by the Ministry of Education for Central Higher Educational Institutions.

2. **Revenue Recognition:**

   2.1. Interest on Savings Bank account are accounted for on cash basis.

   2.2. Interest on Investments and fee from students are accounted on accrual basis.

   2.3. Collection of fee from students is accounted on accrual basis.

   2.4. Income from Services- Income from Consultancy and Sponsored Research Projects is recognized on completed contract method i.e. Income and expenses are recognized in the year of the closure of the project.

   2.5. Grant funds are treated as ongoing project funds received for a specific purpose and disclosed as part of liability under schedule 2 or Schedule 3 depending on the type and terms of granting authority.

3. **Fixed Assets:**

   Fixed assets are stated at cost of acquisition including inward freight, duties and taxed and incidental and direct expenses related to acquisition, installation and commissioning.

   Capital work-in-progress comprises the costs incurred on capital assets that are not ready for their intended use at the reporting date.

   Intangible Assets: Computer Software, Foreign Journals and Databases are grouped under intangible Assets.

   Residual Value of Assets depreciated completely, but not yet disposed of is included in the books is carried at value of Rs1.

4. **Depreciation and Amortization**

A. Depreciation

4.1 Depreciation on tangible fixed assets is provided on "Straight line method," as per rates prescribed by the MHRD for Central Higher Educational Institutions as per letter no. 29-4/2012/IFD dated 17.04.2015.

4.2 Depreciation charged on fixed assets is transferred to Income & Expenditure Account and deducted from the Original value to match with the net Block.

4.3 Depreciation is provided for the whole year on additions during the year.

4.4 Where the tangible fixed assets are fully depreciated, it is carried at a residual value of Rs. 1 in the Balance Sheet and is not depreciated further.

4.5 Tangible fixed assets, the individual value of each of which is Rs. 5000 or less (except Library Books) are treated as Small Value Assets. 100% depreciation is provided in respect of such assets at the time of their acquisition.

4.6 The cost of any software purchased along with the computer hardware, being an integral part

ANJALI JAIN & ASSOCIATES RANCHI

of the hardware is capitalized along with the cost of the hardware. However, expenditure incurred on acquisition of software (including ERP), which is not an integral part of related hardware, is treated as intangible assets.

B. Amortization

4.7 Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets and are amortized at the rates specified by MHRD.

5. Investments:

5.1 Investments are broadly made as per the GoI & BoG Guidelines in the scheduled commercial Banks only.

5.2 Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their valued at cost

6. Inventories:

Inventories includes stores and consumables are valued at cost. Cost comprises cost of purchase and related direct costs.

7. Government Grant:

Capital and Revenue Grants have been bifurcated in their respective heads as per instruction from MHRD.

8. Employees Retirement Benefits:

8.1 Employee benefits under defined contribution plans comprising New Pension Scheme and Provident Fund are recognized and charged to revenue on the basis of actual liability.

8.2 Gratuity is applicable only after an employee is completed 5years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

9. Foreign currency Transaction:

Income received and expenses incurred in foreign currency are recorded at the exchange rates as on the date of transactions and variation (if any) booked in Income & Expenditure Account.

10 Capital Fund and Corpus Fund

Capital Fund is received from MHRD for creation of capital assets. The corpus fund is created from Annual surplus (Net internal fund generated by the Institute) as per the approval of the Board.

Prof. Deepak Kumar Srivastava
Director

ANJALI JAIN & ASSOCIATES RANCHI

FA & CAO

Place: Ranchi

Date: - 07.08.2025

INDIAN INSTITUTE OF MANAGEMENT, RANCHI

SCHEDULE - 24: NOTES ON ACCOUNTS ANNEXED TO AND FORMAING A PART OF THE BALANCE SHEET AS AT 31st MARCH 2025: -

1. **Contingent Liabilities:**

The space in the Suchana Bhawan Building has been provided initially by the Govt. of Jharkhand in the meeting held at Raj Bhawan without stating the rent and other terms & condition. In absence of such information the financial implication of such case could not be determined. However municipal taxes are being paid on as per the documents received from the concerned department.

2. **Capital Expenditure & Depreciation:**

i. Accounting standard- 12 issued by the Institute of Chartered Accountants of India proposes not to charge any depreciation on fully subsidized Assets. But to keep proper records, depreciation have been charged on the fixed assets and deducted from capital fund as per guidelines issued by the MHRD vide "Letter No. 29-4/2012/IFD dated 17.04.2015. Unserviceable assets disposed of against new assets under buy back, any excess or deficit in the value of disposed assets are adjusted against income & expenditure account.

ii. Tangible fixed assets, the individual value of each of which is Rs. 5000/- or less are treated as small value assets (as per accounting policy no. 4.5) 100% depreciation is proved in respect of such assets at the time of their acquisition:

3. **Corpus Fund and Infrastructure Development fund**

The creation of corpus fund has been approved by the Board of Governors and MHRD. The bifurcation of capital and Corpus is for internal records. The surplus amount for the year 2024-25 of Rs. 46,64,30,790.48 has been transferred to Campus Development fund as per the approval of the Board.

4. **Utilization of funds for PWDs based on the pattern of SCSP & TSP guidelines:** Implementation of the guidelines issued by the MHRD through letter no F.No. 2118/2015 - TS. V (A) and Letter No. F. No. 21/8/2015-TS. V (B) dated 2nd March 2016 is taken care of by the Management of the Institute.

5. **Current Asset, Loans and Advances:**

In the opinion of the Management, the current Assets, loans and advances have a value on realization in the ordinary course of business equal to at least the aggregate amount shown in the Balance Sheet.

6. **Investment:**

The investment is being made proportionately out of corpus fund, deposits from the students, advance money received for the consultancy projects and balance of capital grant received from MHRD.

7. **Taxation:**

The Institute being exempt from Income tax under section 10(23C) (vi) of the income tax act, 1961, hence no provision for income tax has been made. The institute is also registered u/s

ANJALI JAIN & ASSOCIATES RANCHI

12A of Income Tax Act, 1961.

8. **Employees Retirement Benefit:**
   I) The Institute is covered under New Pension Scheme for retirement benefit of the employees which is maintained by the NSDL- CRA.
   II) Provident fund is maintained with EPFO retrospectively w.e.f July 2012 for all contracts employees. The actual contribution towards PF by the institute is charged to revenue on the basis of actual liability.
   III) Gratuity is applicable only after an employee is completed 5 years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

9. The consultancy projects which are closed during the financial year the expenditure till the close of the project are deducted from the total receipts and the surplus is transferred to Income and Expenditure account.

10. The figure of the previous year has been regrouped and re-casted wherever necessary.

Prof. Deepak Kumar Srivastava
Director

FA & CAO

ANJALI JAIN & ASSOCIATES • RANCHI •

Place: Ranchi

Date: - 07.08.2025

IIM RANCHI
बहुमुखविकासो गन्तव्यः

भारतीय प्रबन्धन संस्थान राँची

Indian Institute of Management Ranchi

Prabandhan Nagar, Nayasarai Road, Ranchi - 835 303, Jharkhand, India
Tel.: +91-651-2280083 | Fax: +91-651-2280940 | Web: www.iimranchi.ac.in