भारतीय प्रबन्धन संस्थान राँची

(शिक्षा मंत्रालय, भारत सरकार के अधीन)

प्रबन्धन नगर, नयासराए मार्ग, रांची, झारखण्ड , पिन– ८३५ ३०३

INDIAN INSTITUTE OF MANAGEMENT RANCHI

(Under Ministry of Education, Govt. of India)

Prabandhan Nagar, Nayasarai Road,

Ranchi, Jharkhand, PIN - 835303

URL: www.iimranchi.ac.in

Email: purchase@iimranchi.ac.in

Very Short Tender for

Interest Rates on Fixed Deposit for IIM Ranchi

Tender No.: IIM Ranchi/NIT/FD Interest/2026-27/25 **Dated: 13.07.2026**

Issued by:
Administrative Officer - Purchase
Indian Institute of Management, Ranchi
(for & on behalf of the Director, IIM Ranchi)

IIM Ranchi is an Institution of National Importance (INI) and Second Generation IIM under the Ministry of Education, Government of India, established in 2009 in the State of Jharkhand. The institute intends to invest Rs. 63 Crores (tentatively only) in Fixed Deposit Instrument of Scheduled Public Sector Banks and few leading private sector banks approved by the board of the institute (HDFC, ICICI, Kotak Mahindra Bank, Yes Bank & IndusInd Bank).

Sealed bid under single bid system may be submitted super-scribing the envelope as "Interest Rates on Fixed Deposit for IIM Ranchi" vide NIT No. IIM Ranchi/NIT/FD Interest/2026-27/25 dated 13.07.2026" containing sealed and signed NIT document, Bank declaration letter & financial bid duly signed, sealed and sent to the:

Administrative Officer - Purchase & Stores
Indian Institute of Management Ranchi
Prabandhan Nagar, Mudma, Nayasarai Road,
Ranchi, Jharkhand, PIN-835303

OR

May be dropped in tender box kept at IIM Ranchi.

through Post/ Courier/ by Hand on or before 20.07.2026 till 12:30 PM. Bids received by Fax/ Email or any other mode will not be accepted. The bids will be opened on 20.07.2026 at 12:45 PM, in the presence of the bidders/ Bank representatives who wish to be present at IIM Ranchi, Birsa Munda Block), Prabandhan Nagar, Mudma, Nayasarai Road, Ranchi, Jharkhand.

TENDER SCHEDULE

Name of the work	Interest Rates on Fixed Deposit for IIM Ranchi
Cost of Tender Document	Nil
Bid Validity	The validity of bids shall be 07 (Seven) days from the date of opening of bids or any extension thereof.
Last Date of Submission of Tender	Up to 12:30 PM on 20.07.2026
Opening of Tender	20.07.2026 at 12:45 PM.
Contact Person (for any clarification during the tendering process)	Administrative Officer - Purchase & Stores Indian Institute of Management Ranchi Email: purchase@iimranchi.ac.in

Eligibility:

Scheduled Public Sector Banks and private sector banks namely HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Yes Bank and IndusInd Bank are eligible to participate in the tender.

Other Terms & Condition:

(i) The rate of interest & maturity value is required to be printed on the FD receipt. The bank shall provide the hard copy of the FD receipt to the institute.

(ii) The financial bid should only be submitted in the format given in Annexure-I else the bid will be rejected.

(iii) The compounding frequency of the interest rates should be quarterly.

(iv) The bid validity should be of minimum 07 days from the date of opening of the bid.

(Please follow only this form) **ANNEXURE - I**

FINANCIAL BID

(To be submitted on the letterhead of the bidder)

Date of Submission of Financial Bid : ___________	
Ref: Very Short Tender for Interest Rates on Fixed Deposit for IIM Ranchi Tender No.: IIM Ranchi/NIT/FD Interest/2026-27/25 dt. 13.07.2026	
Name of the Bank: Correspondence Address: Tel/ Mob No.: Email:	

A. Percentage of Interest Offered *(In Indian Currency (INR) only)*

Tenure	**Interest rate on an amount of up to 01 Cr**		**Interest rate on an amount of up to 05 Cr**		**Interest rate on an amount of up to 10 Cr**		**Interest rate on an amount of up to 20 Cr**		**Interest rate on an amount of up to 30 Cr**		**Interest rate on an amount of up to 50 Cr**		**Interest rate on an amount of up to 75 Cr**	
	Callable	**Non-callable**	**Callable**	**Non-callable**	**Callable**	**Non-callable**	**Callable**	**Non-callable**	**Callable**	**Non-callable**	**Callable**	**Non-callable**	**Callable**	**Non-callable**
03 Months														
06 Months														
09 Months														
01 Yr														
1 Yr, 1 Day to 1 Yr 364 days														
02 yrs														
03 yrs														
04 yrs														
05 yrs														

B. Maturity amount based on Interest Quoted *(In Indian Currency (INR) only)*

Tenure	**Maturity Amount on Non- Callable Deposit of**						
	01 Crore	**05 Crore**	**10 Crore**	**20 Crore**	**30 Crore**	**50 Crore**	**75 Crore**
03 Months							
06 Months							
09 Months							
01 yr							
01 yr 1day to 1 yr 364 days							
02 yrs							
03 yrs							
04 yrs							
05 yrs							

Note:-

(i) The successful bid will be decided based on fulfilling the eligibility criteria & the highest rate of interest quoted w.r.t amount and duration with the maximum cap of Rs.75 Crores FD in one bank as on date.

(ii) No additional terms & conditions can be imposed on FD rates & commitment. The winning bidder will be debarred for next two consecutive tenders of the institute, if they fail to comply with the tender terms.

(iii) In table A, if the bank is not offering the interest rates for a particular amount, please cross out the cell/ boxes.

Declaration

I/We…………. (Name of the Authorized Representative of the Bank) of ………………. (Name of bank) do hereby declare that the entries made here are true to the best of my/our knowledge. I/We hereby agree to abide by all terms and conditions laid down in tender document.

Place: (Name & signature with stamp of the bidder)

Date: