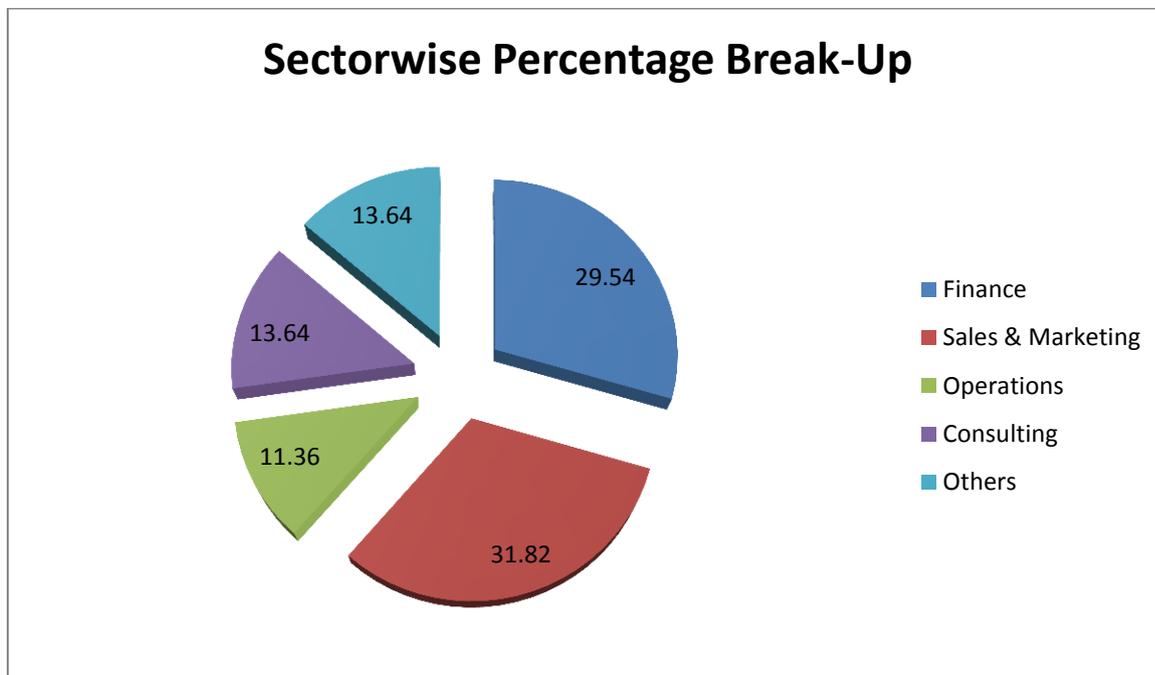


IIM Ranchi Summer Internship Report 2011

IIM Ranchi, the 8th in the IIM fraternity, received great industry encouragement in the first year of its establishment. IIM Ranchi succeeded in having a fully paid summer internship for the entire batch of 44 students.

For a small batch of 44 students, a total of 51 offers were made by 24 companies spread over varied sectors. A diverse range of profiles were offered that included financial consulting, strategy, hospitality management, IT consulting, statistics, economic research apart from the regular profiles such as sales & marketing, corporate banking, operations and HR.



Sales & Marketing was the most preferred area on campus with 31.82% offers while finance roles were second after that with 29.54% offers. 11.36% and 13.64% offers were made in operations and consulting respectively.

A multi-national market research company offered international summer internships to two students in Singapore and Malaysia. The highest stipend offered was Rs. 160,000. The average stipend offered to the batch of 44 students was close to Rs. 55,000 for two months.

Considering IIM Ranchi had the highest percentile CAT cut-off last year, various companies agreed to offer niche profiles to the students. The role of financial markets analyst by CNBC Group was offered solely at IIM Ranchi. A market leader in its segment offered a strategy role at the Marketing Director's desk of the company. IIM Ranchi was among the few IIMs to have interns working in the marketing division of Nokia.

Miss Poonam Bhatia, Vice President-HR at HT Media said "The quality of students was at par with other top IIMs and students were very well prepared for the placement process. The placement team has worked very hard considering the fact that they started from scratch."

Sector wise break up of companies students would intern at:

Banking & Finance: HSBC, Standard Chartered Bank, CNBC Group, ICICI Bank, Yes Bank, L&T Finance, Clearing Corporation of India

Consulting: Ernst & Young, PricewaterhouseCoopers, Wipro Consulting, Index Advisory, Asclepius Consulting

Sales & Marketing: Nokia, Vodafone, Wrigley, Dabur, HT Media, Hindustan Pencils, Exide.

Others: Boston Scientific, Oberoi Group, Logica Worldwide, Maruti, Exide

Highlights of the summer internship 2011

- Fully paid internship process for all the 44 students.
- Everyone got offers in their area of interest.
- Two students received international offers
- IIM Ranchi was one of the few IIMs to have interns working at Nokia
- Average stipend was close to Rs. 55000 for two months.

Following were some of the factors behind the success:

- Support and encouragement from IIM Calcutta, the mentor institute.
- Guidance and support from board of governors, under the able chairmanship of Mr. R C Bhargava
- Proximity of many top notch B schools nearby.
- Resourcefulness and guidance from the Director and the administration staff of IIM Ranchi.

IIM Ranchi is also in the process of inviting different corporates for guest lectures and corporate talks in an attempt to build long lasting and fruitful corporate relations.

Last but not the least; we thank IIM Calcutta for the support and encouragement it has provided in laying a firm foundation for this institute.