



## IIM Ranchi launches Merit Cum Means Scholarship

Campus Updates      17 May, 2023      61

In line with IIM Ranchi's strategic plan and goal to positively impact people, and the society, IIM Ranchi has launched a Merit cum Means Scholarship program, under which scholarships will be provided to 25 students every year. Students in the MBA, MBA-Business Analytics MBA-Human Resources Management programmes, and Integrated Programme in Management (IPM) at the Institute will be eligible for the scholarships. The value of the Scholarships is around Rs. 1 crore every year.

The award of the scholarships will enable meritorious but financially weak students with an opportunity to pursue their education at a leading management institution at minimal costs. IIM Ranchi is currently ranked 15th in the NIRF and is an institution of national importance. Over its history of 13 years, it has acquired a leading position in the educational landscape of the country.

The Merit cum Means Scholarships provided by IIM Ranchi has kept the vision of the Institute's Strategic Plan "IIMRanchi@2030" in mind; to be globally present and locally relevant. In order to ensure that the scholarships reach out to a diverse group of needy but meritorious students, the criteria for award of the scholarship has a parental income cap and excludes students who have availed other scholarships.

Additionally, the scholarship award criteria provides weightage to students who are differently abled (divyangs) or belong to Scheduled Caste (SC) and Scheduled Tribe (ST) categories. It is projected that the detailed and inclusive criteria which has been framed for the award of the scholarships will enable it to cover meritorious students from a wide range of backgrounds at both undergraduate and post-graduate levels of study at the Institute.

All eligible students who will be admitted in the upcoming Academic Year (2023-24) or are currently studying in the covered programmes in the Institute will be able to apply for the Merit Cum Means Scholarship.