

# Limited Tender Document for Running a Bank Branch at IIM Ranchi Campus

Tender Notification No.: IIM Ranchi/LTE/Bank/2023-24/14 dated 08.02.2024



## INDIAN INSTITUTE OF MANAGEMENT RANCHI

(Under Ministry of Education, Govt. of India)

Prabandhan Nagar, Nayasarai Road,

Ranchi, Jharkhand, PIN - 835303

URL: [www.iimranchi.ac.in](http://www.iimranchi.ac.in)

Email: [purchase@iimranchi.ac.in](mailto:purchase@iimranchi.ac.in)



Issued by  
Administrative Officer - Purchase & Stores  
Indian Institute of Management Ranchi  
(for & on behalf of the Director, IIM Ranchi)

## **NOTICE INVITING TENDER (NIT)**

Tender Notification No.: IIM Ranchi/LTE/Bank/2023-24/14 dt. 08.02.2024

IIM Ranchi is an Institution of National Importance (INI) and Second Generation IIM under the Ministry of Education, Government of India, established in 2009 in the State of Jharkhand. The institute is operating from its permanent campus newly constructed at Prabandhan Nagar, Nayasarai Road, Ranchi, Jharkhand. The institute offers Under Graduate (IPM), Post Graduate (MBA, MBA-HRM, MBA-BA & Executive MBA), and Doctoral programs in management education. There are approx. 1100 students accommodated in its permanent campus.

The Institute invites sealed bids under two bid system from reputed, experienced, and financially sound Scheduled Commercial Banks where IIM Ranchi maintains Current/ Savings bank accounts (Annexure- V), for running a Bank branch in the permanent campus of IIM Ranchi. The contract will initially be valid for a period of 03 (three) years, which will be extendable for 03 (three) years, subject to the mutual agreement. The contract may be extended on negotiated terms and conditions for 03 more years.

The interested and eligible scheduled commercial bank representatives may visit the Institute's permanent campus for first-hand information about the location/ others and submit their bids.

(Administrative Officer - Purchase & Stores)  
Indian Institute of Management Ranchi

**Tender Schedule**

Name of the work	Notice Inviting Limited Tender for Running a Bank branch at IIM Ranchi campus at Prabandhan Nagar, Nayasarai Road, Ranchi, Jharkhand.
Contract Period	The period of the contract shall be for 03 (three) years from the date of the start of the contract agreement. The Institute reserves the right to extend the contract period for 03 (three) years on the same terms & conditions subject to the mutual agreement. The contract may be extended on negotiated terms and conditions for 03 more years. There is an upward revision of rent @ 5% from the 2 <sup>nd</sup> year onwards on annual basis.
Cost of Tender Document	Nil
Bid Security	Rs.15000/- (Rupees Fifteen Thousand Only) in the form of DD/ Banker's Cheque (BC)/ FDR from any scheduled commercial bank in favour of Indian Institute of Management Ranchi payable at Ranchi. EMD exemption to MSEs as per the extant rules of the Government.
Website for downloading Tender Document, Corrigendum/Addendum etc.	<a href="http://www.iimranchi.ac.in">www.iimranchi.ac.in</a> (under 'Tender' section) & <a href="https://eprocure.gov.in/epublish/">https://eprocure.gov.in/epublish/</a>
Bid Validity	The validity of bids shall be 90 (ninety) days from the date of opening of bids or any extension thereof.
Pre-Bid Meeting	03:00 PM to 05:00 PM on 15.02.2024 for clarifications of queries, if any, at IIM Ranchi Campus (Academic Building-I), Prabandhan Nagar, Vill-Mudma, Nayasarai Road, Ranchi, Jharkhand, PIN - 835303
Site Visit by the Bidders	The interested and eligible parties can inspect the premises/ space earmarked for bank between 10:30 AM to 05:00 PM on any working day (up to 21.02.2024). They may contact the Administrative Officer - S&P during office hours on any working day.
Last Date of Submission of Tender	up to 03.00 PM on 22.02.2024
Opening of Tender	Part - I: Technical Bid Technical bids will be opened on 22.02.2024 at 04:00 PM.  Part - II: Financial Bid Financial bids of the technically responsive bidders shall be opened at a later date. The financial bid opening date and time shall be intimated to the technically qualified bidders separately by the Institute in advance.
Contact Person (for any clarification during the tendering process)	Administrative Officer - Purchase & Stores Indian Institute of Management Ranchi Email: <a href="mailto:purchase@iimranchi.ac.in">purchase@iimranchi.ac.in</a>



**A. Information to Bidders**

**1. Minimum Eligibility Criteria:**

The intending bidder must satisfy all the following requirements for qualifying in the technical bid. Self-attested copy of the related documents in support of the below eligibility criteria should be submitted by the bidder:

- i. The bank must possess a valid License(s) issued by the appropriate authority for conduct of its business.
- ii. The bidder must possess a valid PAN & GST issued by the appropriate authority.
- iii. The bank should submit the documentary proof of being a scheduled commercial bank.
- iv. The bank must have an existing banking relationship with IIM Ranchi.
- v. Bank should be among the Domestic Systemically Important Banks (D-SIB) as per RBI.
- vi. Experience in extending customised fee collection solution with at least 10 educational institutions (in top 50 ranks as per India ranking 2023) overall. Reference: <https://www.nirfindia.org/2023/OverallRanking.html>
- vii. The net NPA of the bank must be less than 0.70%.
- viii. Market Capitalization: The bank must have a Market Cap of 05 Trillion Rupees or higher.

**2. Submission of Bids:**

2.1 The interested bank willing to give services and meeting the pre-qualification/ minimum eligibility criteria are required to submit their bid in sealed envelopes (two bid system). The tender should contain the following documents:

**'PART-A' Envelope should contain:**

- i. EMD of Rs.15,000/- in the form of DD from any scheduled commercial bank in favor of Indian Institute of Management Ranchi payable at Ranchi.
- ii. Data filled in the 'Technical Bid' as per Annexure-I
- iii. Documents in support of Pre-Qualification/ Eligibility Criteria.
- iv. Bid Forwarding Letter as per Annexure - II.
- v. Self-declaration towards non blacklisting as per Annexure - III.
- vi. Power of Attorney/ Authorization Letter, if bid is submitted by the authorized representative of the bidder (on the Letterhead of the bidder).
- vii. Duly signed and stamped of the entire bid document along with its addendum/ corrigendum, if any.

Seal the envelope with superscription '**Technical Bid for Running a Bank branch at IIM Ranchi Campus: Part - A**'.

**'PART-B' Envelope should contain only the Financial Bid.** This is to be filled in prescribed format as per Annexure - IV and sealed in a separate envelope with superscription '**Financial Bid for Running a Bank branch at IIM Ranchi Campus: Part - B**'. The financial bid submitted in any other format will be treated as non-responsive and not considered for tabulation and comparison.

The bidder shall not modify the financial bid format in any manner. In case if the same is

prescribed format as per Annexure - IV and sealed in a separate envelope with superscription '**Financial Bid for Running a Bank branch at IIM Ranchi Campus: Part - B**'. The financial bid submitted in any other format will be treated as non-responsive and not considered for tabulation and comparison.

The bidder shall not modify the financial bid format in any manner. In case if the same is found to be modified in any manner, bid will be completely rejected and EMD would be forfeited and bidder is liable to be banned from doing business with IIM Ranchi as decided by the competent authority.

All the pages of the tender document including annexures, copy of certificates/ documents and financial bids should be duly stamped and signed by the authorized person of the bidder.

**Both Technical bid and Financial Bid envelopes should be kept in a third envelop and seal it. Third envelope should be superscripted as 'Limited Tender for Running a Bank branch at IIM Ranchi Campus vide Tender No. IIM Ranchi/NIT/Bank/2023-24/14 dt. 08.02.2024'.**

**The sealed bid must reach by post/ courier/ by hand at the address given below by 22.02.2024 up to 03:00 p.m.**

Administrative Officer - Purchase & Stores  
Indian Institute of Management Ranchi  
Prabandhan Nagar, Nayasarai Road,  
Ranchi, Jharkhand, PIN - 835303

- 2.2 Tender by any other mode except the above modes will not be accepted. Under no circumstances tender documents will be received after the above date/ time. The institute shall not be responsible for postal delays.
  - 2.3 If the last date of receiving/ opening of tenders coincide with a holiday, then the next working day shall be the receiving/ opening date.
  - 2.4 There should not be any overwriting in the bid. Bidder shall quote in Indian Rupees only. The financial bid should be expressed both in words and figures. If any discrepancy is found between the figure and in words in the financial bid, the value in words shall prevail.
  - 2.5 The bidder is expected to examine all instructions, forms, annexures, terms and conditions in the tender document. Failure to furnish all information required by the tender document or submission of a tender not substantially responsive to the tender document in every respect will be at the bidder's risk and may result in rejection of his/ her bid.
  - 2.6 No alterations should be made in any of the contents of the bid document by scoring out. In the submitted bid, no variation in the conditions shall be admissible. Bids not complying with the terms and conditions listed in this part are liable to be rejected.
  - 2.7 The bid prepared by the bidder as well as all correspondence and documents shall be written in English language. All the columns of the tender document must be filled in and no column should be left blank. "NIL" or "Not applicable" should be marked, where there is nothing to report.
- 3. Opening and Evaluation of Bids:** The Institute reserves the right to seek clarifications or additional information/ documents from any bidder regarding its technical bid. Such clarification(s) or additional information/ document(s) shall be provided within the time specified for the purpose. Any request and response thereto shall be in writing. If the bidder does not furnish the clarification(s) or additional information/ document(s) within the prescribed time, the proposal shall be liable to be rejected.



Bidder who meets the Eligibility Criteria shall be shortlisted as the technically responsive bidders. The institute shall notify all the technically responsive bidders indicating the date and time for the opening of financial bids.

**4. Selection of Successful Bidder:** The bidder offers the Highest Rent per Sq. Ft. per Month (H1), will be declared as the successful service provider. In the event of receiving more than one financial bid quoting the same highest rent, the final selection of successful bidder shall be made in the following manner: -

- a) The one with the highest experience;
- b) If more than one bid having the same total experience at clause (a), then the one having highest turnover during the last 3 years put together;
- c) If more than one bidder having the same turnover at clause (b), then by "Draw of Lots".

**5. EMD/ Bid Security:**

- The bidder should deposit Rs.15,000/- (Rupees Fifteen Thousand Only) in the form of DD/ BC/ FDR from any scheduled commercial bank in favour of Indian Institute of Management Ranchi payable at Ranchi.
- EMD exemption to MSEs as per the extant rules of the Government on the submission of valid documents.
- The EMD of the unsuccessful bidders shall be returned to them at the earliest after expiry of the final bid validity period and latest by the 30<sup>th</sup> day after the award of contract. The EMD of the successful bidder would be returned, without any interest whatsoever, after the receipt of Performance Security.
- The EMD shall be forfeited in the following conditions: -
  - a) If a bidder withdraws its bid during the period of bid validity specified in the tender.
  - b) In case of final selection of bidder, if the successful bidder fails to enter into the contract or fails to furnish Performance Security in accordance with the terms and conditions of the tender within the given time frame in the tender document.

**6. Performance Security:**

- The successful bidder shall deposit interest free security deposit a sum equivalent to 02 (two) month's rent in the form of DD/ BG/ FDR/ TDR in favour of the Indian Institute of Management Ranchi payable at Ranchi from any scheduled commercial bank within seven days from the date of issue of 'Letter of Award'.
- The contract will be signed only after furnishing the Performance Security.
- Performance Security shall remain valid for a period of sixty days beyond the date of completion of the contract. No interest will be payable on this amount.
- The performance security will be returned without interest after the contract period is over and after the shop is handed over to the institute by the service provider by vacating the shop. Refund will be subject to full settlement of dues payable to IIM Ranchi and adjustment against damages, penalty, if any, or any other amount payable.
- In case of breach of contract by the service provider, the Performance Security shall be forfeited by the institute and the service provider shall be blacklisted in addition to the termination of the contract.

**7. Award of Contract:**

- After selection of the successful bidder, a 'Letter of Award' (LOA) shall be issued in duplicate by the Institute to the successful bidder and the successful bidder shall within seven days of the receipt of the LOA, sign and return the duplicate copy of the LOA in acknowledgement thereof.



- The successful bidder will be required to execute an agreement on a Non-Judicial Stamp of appropriate amount within 03 weeks from the date of issue of Letter of Award.
  - The contract will be signed only after furnishing the Performance Security.
  - Failure of the successful bidder to comply with the requirements of above clauses shall constitute sufficient grounds for the annulment of the award and forfeiture of EMD in fully.
8. Any act on the part of the tenderer to influence anybody in the institute is liable to rejection of his tender.
  9. Any addendum/ corrigendum in respect of this tender shall be issued on institute's website and CPPP. No separate notification shall be issued in the print/ electronic media. Bidders are therefore requested to visit the above websites regularly to keep themselves updated.
  10. IIM Ranchi reserves the right to modify the conditions of the tender/ accept/ reject any tender without assigning any reasons, whatsoever and at any moment of time. No correspondence shall be entertained in this regard.
  11. Tenderer should neither be a present employee from IIM Ranchi/ Central or State Govt. Organizations/ Undertakings nor anyone who is terminated/ dismissed from IIM Ranchi/ Central or State Govt. Organizations/Undertakings. This declaration should be made on a separate sheet and form part of this document.
  12. Joint ventures are not allowed to participate in this bid.
  13. Conditional bids shall be rejected straightway.
  14. Sub-contract: The bidder shall not sublet the contract or transfer the contract to any other person in any manner.
  15. The bidder shall keep the institute indemnified from and against all personal and third party misconduct, claims whatsoever arising out of any commission or omission by the bidder or its employees or representative as the case may be.
  16. Dispute Resolution: In the event of any dispute or differences arising under the agreement, the decision of the Director, Indian Institute of Management Ranchi will be final and binding on both parties.
  17. Jurisdiction: The court of jurisdiction shall be Ranchi for all such purposes.

**B. General Terms and Conditions:**

1. The Bank branch is solely meant for use by the students, employees, residents, guests and visitors of the Institute.
2. The bank must make available the following list of services through full-fledged Captive bank branch for IIM Ranchi only. IIM Ranchi reserves the right to change or add to the list of services mentioned hereunder as per the requirements from time to time:
  - (i) Routine banking services with respect to payments/ receipts
  - (ii) Account opening like savings accounts/ family banking/ wealth management/ salary accounts/ student accounts etc. and their services.
  - (iii) Loans to Students and employees of IIM Ranchi at special rates.
  - (iv) Tax payment authorisation with respect to central/ state authorities.
  - (v) Foreign exchange payment and receipts.
  - (vi) ESIC/ EPF/ NPS/ Misc. welfare related payments.
  - (vii) Credit and Debit cards with special offers.



- (viii) Bank Guarantee issuance/ letters of credit/ closing authorisation
- (ix) Locker facility of different sizes.
- (x) Core banking services with RTGS/ NEFT
- (xi) One ATM with Cash Deposit Machine (CDM) and one standalone ATM facilities

3. The bank must follow all necessary statutory compliance before taking possession of space provided.
4. The serving bank will meet all the statutory requirements and to obtain all necessary licenses and approval if any required for running the Bank branch under the relevant acts. The service provider will be responsible for all the consequences for not obtaining such licenses as required by the law from time to time and will have to submit the certified photocopy of the same to the Institute.
5. The service provider will be given a maximum time period of 90 days towards operationalization of bank branch.
6. The serving bank shall not employ any child labour (s) in contravention of the Acts and Rules of Ministry of Labour & Employment. THE SERVICE PROVIDER WILL BE FULLY RESPONSIBLE FOR IMPLEMENTATION OF LAWS RELATING TO LABOUR, SHOPS & ESTABLISHMENT, MINIMUM WAGES, ESI, EPF & WORKMEN COMPENSATION ACT ETC.
7. All necessary furniture, equipment and other infrastructure of standard quality for setting the bank branch for which tender is awarded, shall be arranged by the service provider. The earmarked premise is offered on "as is" basis.
8. Civil, structural modifications and interior design is permitted subject to the approval of the appropriate authorities of the institute. Entire expenses in this regard should be borne by the bidder.
9. The service provider shall be responsible for the minor repair of space provided, if required, during the contract period with prior permission from the Institute.
10. The service provider should arrange at its own cost to install ACs for summer and adequate heating arrangements for winter, if required.
11. The service provider shall maintain the Institute premises in good condition and shall not cause any damage thereto. If any damage is caused to the premises by the service provider and/ or its workers/ staff/ employees, the same shall be rectified by the service provider at its own cost either by rectifying the damage or by paying compensation as may be assessed by the Institute.
12. First aid measures should also be available for emergencies in the branch.
13. Safety standards should be maintained in the allotted space by the service provider. Fire extinguishers of appropriate type and sand buckets etc., should be installed in accessible places and should be in working conditions. The premises shall not be used for residential purposes even for the bank staff. No additions or alterations of the premises will be made without permission of the Institute.
14. The bank branch premises allotted shall be utilized for running the specified business/ trade only for which the tender is awarded and shall not be used for any other purpose/ business without the written consent of Institute. The license granted shall not be sub-licensed either fully or in part to any third party after the award of contract.
15. The service provider shall equip the bank branch for running the business to the satisfaction of the Institute authority and shall display the services in presentable manner. Complaint/ suggestion/ feedback register has to be kept and should be available to all customers. The service provider should promptly address the complaints to the satisfaction of the institute.



16. If any complaint is received on substandard quality and service, the concerned officer of the Institute may impose penalty as decided by the competent authority.
17. Garbage and waste disposal should be done by the bank branch as per the institute norms.
18. Pest control in the allotted space should be done regularly by the service provider.
19. The service provider will be responsible for maintaining adequate number of staff engaged in the branch to provide services unhindered.
20. The service provider and its employees would be governed by the discipline rules as may be laid down by the Institute while they are in the Institute premises.
21. The conduct/ characters/ antecedents and proper bonafide of the staff/ employees in the bank branch shall be the sole responsibility of the service provider. However, the service provider must provide the necessary details (like valid address proof, Id proof etc.) of all its employees to the Institute.
22. The service provider shall maintain and provide all necessary documents, feedback registers and records in connection with related documents for complying with any statutory requirements and provisions of applicable laws.
23. The service provider shall also ensure 'NO SMOKING' inside the bank branch and will also display "No Smoking" sign board.
24. The bank shall not utilize any additional common space other than the allotted area of bank branch.
25. The institute reserves the right to terminate the contract at any time after giving three-month notice without assigning any reason. The decision of the Institute in this regard shall be final and binding on the service provider.
26. The service provider shall give three month notice to the Institute in case it intends to vacate the premises.
27. The service provider will on expiry of the period of the contract, peacefully and quietly vacate and hand over the premise to the Institute without any dispute whatsoever.
28. In case of loss or damage caused to the part of the premise/ building/ assets, etc. provided by the institute to the service provider, the cost to repair the same shall be recovered from the service provider by way of adjusting from the Security Deposit.
29. The service provider shall keep the Institute indemnified from all acts of omissions, defaults, breaches and/or any claim damages, loss or injury and expenses to which IIM Ranchi may be put to or involved as a result of the service provider's failure to fulfil any of the obligations hereunder and/or under statute and/or any bye-laws or rules framed thereunder or any of them.
30. Hanging of hoarding, advt. board etc. in the premises as per the instruction/ decision of the institute.
31. It will be the responsibility of the service provider to safeguard the allotted space and its assets and IIM Ranchi will not be responsible in any way for loss or damage.
32. The service provider shall hand over the premises after completing the agreement period in the state as it was during allotment at its own cost.
33. The service provider will have to obtain general insurance against life risk, fire accident, theft for its belongings and people etc. and provide a copy of the same to IIM Ranchi.
34. All the taxes/ duties/ levies/ fees etc. are payable to Govt. Dept./ Local Bodies shall be paid by the service provider & no claim whatsoever shall be paid by IIM Ranchi.
35. This tender document is an essential part of the contract agreement between the Institute and the service provider.
36. Non-compliance of any terms and conditions enumerated in the contract agreement shall be treated as breach of contract. The penalty of appropriate amount as decided by the competent authority will be imposed on the service provider.
37. Any bank having any form of litigation with IIM Ranchi will not be considered.

**C. Rental Payment Conditions:**

1. The rent of the allotted space in the Community Centre will have to be paid by the service provider between 1<sup>st</sup> to 7<sup>th</sup> day of every month in advance.
2. Electricity & water charges shall be paid by the service provider as per actual consumption on the prevailing rates of JBVNL/ RMC/ relevant authority or as decided by these authorities from time to time.
3. In case of holiday, the rent should be paid on the next working day; failing which a penalty at Rs.1000/- per day shall be imposed for delayed period.

**D. Special Terms and Conditions:**

1. IIM Ranchi will provide a space measuring 26.410 x 20.505 sq. ft. and is offered on "as is" basis for setting up the bank branch in the permanent campus. If additional space is required by the service provider for the said purpose, the same may be provided to him/ her on request and subject to availability of additional space on pro-rata basis. The rent will be charged as per the actual allotted space.
2. The service provider should be able to shift to any other suitable place within the campus whenever required (for maintenance or any other circumstances).
3. IIM Ranchi will not bear the expenditure for the setting up of bank branch infrastructure. The service provider will make its own arrangement.
4. Maintenance, repair and cleaning of bank branch will be the responsibility of the service provider.
5. The service provider will settle and pay all Municipal and other statutory taxes, if any, to the concerned authorities.



**BID FORWARDING LETTER**  
(To be submitted on the letterhead of the bidder)

Date: \_\_\_\_\_

To  
The Administrative Officer - Purchase & Stores  
Indian Institute of Management Ranchi  
Prabandhan Nagar, Nayasarai Road  
Ranchi - 835303

Subject: Bid Forwarding Letter.  
Ref: IIM Ranchi/LTE/Bank/2023-24/14 dt. 08.02.2024.

Sir,

I/ We hereby confirm and declare that I/We have carefully studied the tender document therein and undertake myself/ ourselves to abide by the terms and conditions laid down in the tender.

I/ We also keep the offer open for 90 (Ninety) days from the end date of tender or any amendment thereon.

Yours faithfully,

(Name & signature with stamp of the bidder)

**Self-Declaration about Non-Blacklisting**

(To be submitted on the letterhead of the bidder)

Date: \_\_\_\_\_

To  
The Administrative Officer - Purchase & Stores  
Indian Institute of Management Ranchi  
Prabandhan Nagar, Nayasarai Road  
Ranchi - 835303

Subject: Self-Declaration about Non-Blacklisting.  
Ref: IIM Ranchi/LTE/Bank/2023-24/14 dt. 08.02.2024.

Sir,

In response to your tender under reference, I/ We hereby declare that presently our bank is having unblemished record and is not declared ineligible for corrupt & fraudulent practices either indefinitely or for a particular period of time by any Central/ State Govt. Department, Central/ State Universities, Public Sector Undertakings, Autonomous Bodies, Academic Institutions and Commercial Organizations.

We further declare that presently our bank is also not blacklisted/ debarred and not declared ineligible for any reason other than corrupt & fraudulent practices by any Central/ State Govt. Department, Central/ State Universities, Public Sector Undertakings, Autonomous Bodies, Academic Institutions and Commercial Organizations in past five years from the last date of submission of proposal.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, my/ our performance security may be forfeited in full and the tender if any to the extent accepted may be cancelled.

Yours faithfully,

(Name & signature with stamp of the bidder)



**Technical Proposal Checklist**

(To be submitted on the letterhead of the bidder)

Ref: Ref: IIM Ranchi/LTE/Bank/2023-24/14 dt. 08.02.2024

Sl. No.	Particulars	Supporting Documents Submitted (Y/N)	Remarks, if any
1	EMD of Rs.15,000/- in the form of DD/ BC/ FDR from any scheduled commercial bank/ exemption certificate to MSEs as per the extant rules of the Government.		
2	The bank must possess valid License(s) issued by the appropriate authority.		
3	The bidder must possess a valid PAN & GST issued by the appropriate authority.		
4	The bank should submit the documentary proof of being a scheduled commercial bank.		
5	Bid Forwarding Letter as per the format in Annexure - I		
6	Self-Declaration about Non-Blacklisting as per the format in Annexure-II		
7	Power of Attorney/ Authorization Letter, if tender is submitted by the authorized partner/ representative of the firm (on the letterhead of the bidder).		
8	Duly signed and stamped of the entire tender document along with its addendum/ corrigendum, if any		
9	Bank should be among the Domestic Systemically important banks as per RBI. Kindly submit documentary proof.		
10	Experience in extending customised fee collection solution with at least 10 educational institutions (in top 50 ranks as per India ranking 2023) overall. Reference: <a href="https://www.nirfindia.org/2023/OverallRanking.html">https://www.nirfindia.org/2023/OverallRanking.html</a>		
11	The net NPA of the bank must be less than 0.70%.		
12	Market Capitalization: The bank must have a Market Cap of 5 Trillion Rupees or higher.		

**Declaration**

I/We..... (Name of the Partner/s or Authorized Representative of Bidder) of ..... (Name of the firm) do hereby declare that the entries made here are true to the best of my/our knowledge. I/We hereby agree to abide by all terms and conditions laid down in the tender document.

Place: (Name & signature with stamp of the bidder)

Date:

**FINANCIAL BID**

(To be submitted on the letterhead of the bidder)

Date of Submission of Financial Bid : _____	
Ref: Tender for Running a Bank branch Tender No.: IIM Ranchi/LTE/Bank/2023-24/14 dt. 08.02.2024	
Name of the Bidder:	
Correspondence Address:	
Tel/ Mob No.:	
Email:	

Sl. No.	Particulars	<i>(Amount in INR)</i>	
		Amount (in Figures)	Amount (in Words)
1.	Rent per sq. ft. per month for running Bank Branch in the permanent campus of IIM Ranchi		

- The bidder offers the Highest Rent per sq. ft. per month, will be declared as the successful service provider.
- Applicability of GST on monthly rent as per the extant rules of the Govt. of India.
- Selection Method: Highest cost proposal (H1) of technical responsive bidder will be considered for award of contract.
- There is an upward revision of rent @ 5% from the 2<sup>nd</sup> year onwards on annual basis.
- The rent of the allotted space in the Community Centre will have to be paid by the service provider between 1<sup>st</sup> to 7<sup>th</sup> day of every month in advance.
- Electricity & water charges shall be paid by the service provider as per actual consumption on the prevailing rates of JBVNL/ RMC/ relevant authority or as decided by these authorities from time to time.
- The rentals shall commence from the date of operationalization of the bank branch or from 90 days after agreement whichever is earlier.
- In case of holiday, the rent should be paid on the next working day; failing which a penalty at Rs.1000/- per day shall be imposed for delayed period.

**Declaration**

I/We..... (Name of the Partner/s or Authorized Representative of Bidder) of ..... (Name of the vendor/ firm/ agency) do hereby declare that the entries made here are true to the best of my/our knowledge. I/We hereby agree to abide by all terms and conditions laid down in tender document.

Place: \_\_\_\_\_ (Name & signature with stamp of the bidder)

Date: \_\_\_\_\_



List of Scheduled Commercial Banks where IIM Ranchi maintaining Current/ Savings bank account(s)

S No.	Name of Bank	
01	State Bank of India	
02	HDFC Bank	
03	ICICI Bank	
04	Axis Bank	
05	Yes Bank	